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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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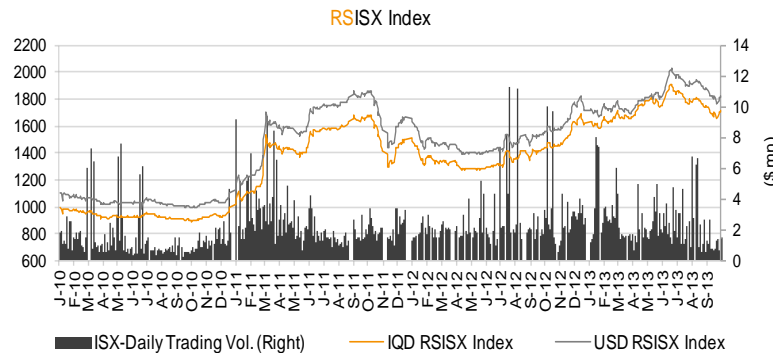
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD5,854,848,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1712	0.5%	6.0%
<b>USD RSISX</b>	1821	0.4%	6.4%

**News from Iraq**

**Politics**

- Parliamentary Foreign Relations MP Imad Youkhana stated that the rapprochement between Washington and Teheran will be reflected positively on Iraq. In a press statement, that the diplomatic openness between the two sides will create a "feeling of optimism in the region". (Aswat Al-Iraq)
- Iraq's Ambassador to Belgrade, Dr. Falah Abdul Hassan Abdalsadh, met on Tuesday with Serbian Foreign Minister Mr. Ivan Mirkic. A statement by the Ministry of Foreign Affairs said "The two sides discussed bilateral relations and ways of developing them." "The minister expressed his desire and willingness to visit Baghdad to discuss ways to develop bilateral relations, especially economic ones," the statement added. (Iraqi News)

**Economics**

- A memorandum of understanding (MoU) has been signed between Iraq and Iran which covers the areas of exchange of experience, training, military equipment manufacture and naval cooperation in the Persian Gulf. (Iraq Directory)
- The Ministry of Electricity announced "The Minister, Aftan al-Jumaili, will conduct a visit to Germany soon to be acquainted with the German experiment in electric power field. A statement by the Ministry cited "The Minister met on Wednesday with the German Charge D'Affaires German York Howerev, and the accompanied delegation that included a number of representatives of German companies that presented a number of contracts proposals to be signed with Iraq." (Iraqi News)

**ISX - Company Announcements**

- Al-Zawraa for Financial Inv. (VZAF) will hold its AGM\* on Oct. 22, 2013 to discuss 2012 annual financial results. VZAF will be suspended from trading starting October 15, 2013.
- A cross transaction occurred on IQD3.2bn Al-Ameen Estate Investment (SAEI) shares today (Oct. 3, 2013). This represents 46.6% of SAEI capital.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National for Tourist Investment	HNTI	22.000	6.3%	18.6
National Met. Ind. and Bicycles	IMIB	0.930	5.7%	0.8
Middle East for Production- Fish	AMEF	9.900	3.7%	0.9
Kurdistan Int. Bank	BKUI	2.270	3.2%	25.6
Iraqi Date Processing & Marketing	IIDP	1.170	2.6%	61.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.820	-9.9%	2.4
Gulf Insurance and Reinsurance	NGIR	0.560	-5.1%	2.3
Iraqi Agr. Products Mark. Meat	AIPM	10.000	-4.8%	64.2
Ahliya Insurance	NAHF	0.920	-3.2%	1.1
Asiacell Communications PJSC	TASC	19.600	-2.0%	5.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	284.0	232.8	4.9%
Bank of Baghdad	BBOB	274.2	224.8	4.7%
Gulf Commercial Bank	BGUC	230.4	188.9	3.9%
Iraqi Middle East Inv. Bank	BIME	196.5	161.0	3.4%
Babylon Hotel	HBAY	138.0	113.1	2.4%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	6.8	5.5	0.1%
Banking Sector	1,045.3	856.8	17.9%
Industry Sector	404.0	331.1	6.9%
Hotels & Tourism Sec.	178.4	146.2	3.0%
Services Sector	4,134.7	3,389.1	70.6%
Agriculture Sector	80.9	66.3	1.4%
Insurance Sector	4.8	4.0	0.1%
Investment Sector	-	-	-
<b>Total</b>	<b>5,854.8</b>	<b>4,799.1</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD1,712 (+0.5%) / \$1,821 (+0.4%). The number of traded shares was 4.3bn and the trading volume was IQD5.9bn (\$4.8mn).

**Non Iraqis executed 126 transactions in this session:**

**Buys - 98 transactions in 6 companies** operating in banking, industry and services sectors.

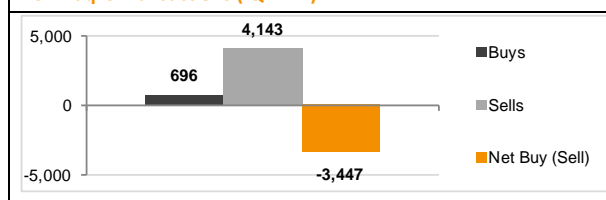
**Sells - 28 transactions in 3 companies** operating in banking, services and agriculture sectors.

Net sales realized at IQD3.4bn (\$2.8mn), while their share in total trading volume was 41.3%.

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### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	19.60	19.60	20.00	-2.0%	19.60	19.60	6	0	7	139.8	4,337.9	6M13	8.2	3.1
<b>Telecom Sector Total</b>								<b>6</b>	<b>0</b>	<b>7</b>		<b>4,337.9</b>			
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.75	0.74	0.75	-1.3%	0.75	0.74	3	4	3	1.0	127.4	6M13	8.6	0.8
Babylon Bank	BBAY	0.68	0.68	0.68	0.0%	0.68	0.68	2	1	0	18.3	83.6	6M13	12.6	0.6
Bank of Baghdad***	BBOB	1.56	1.57	1.56	0.6%	1.57	1.56	41	176	274	136.6	321.7	6M13	10.8	1.7
Commercial Bank of Iraq	BCOI	0.88	0.87	0.88	-1.1%	0.88	0.86	28	47	41	39.4	107.0	6M13	13.9	0.7
Dijlah & Furat Bank ***	BDFD	0.59	0.58	0.58	0.0%	0.59	0.58	2	2	1	1.2	74.2	6M13	6.9	0.7
Dar Es Salaam Inv. Bank***	BDSI	1.18	1.21	1.18	2.5%	1.22	1.18	18	15	18	27.6	148.8	6M13	15.1	1.3
Economy Bank***	BEFI	0.80	0.80	0.80	0.0%	0.80	0.80	2	1	1	4.0	163.9	3M13	8.7	1.2
Elaf Islamic Bank	BELF	0.86	0.82	0.91	-9.9%	0.86	0.82	4	4	3	0.8	102.2	6M13	17.7	0.9
Gulf Commercial Bank	BGUC	1.01	1.02	1.01	1.0%	1.02	1.01	49	227	230	67.8	209.0	6M13	5.4	1.3
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.01	-	-	-	-	-	-	74.1	128.3	6M13	12.1	0.9
Iraqi Islamic Bank***	BIIB	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	649.1	231.8	6M13	11.0	1.5
Iraqi Middle East Bank	BIME	1.44	1.45	1.43	1.4%	1.45	1.42	70	136	196	204.1	178.3	6M13	8.1	0.9
Kurdistan Int. Bank	BKUI	2.20	2.27	2.20	3.2%	2.27	2.20	9	14	31	17.8	558.2	6M13	29.3	1.7
Mosul Bank ***	BMFI	0.78	0.78	0.79	-1.3%	0.78	0.78	5	16	12	29.5	161.1	6M13	6.1	0.8
Al-Mansour Bank***	BMNS	1.51	1.51	1.51	0.0%	1.51	1.51	15	73	110	37.7	309.4	6M13	18.4	1.4
National Bank of Iraq	BNOI	-	no trade	0.78	-	-	-	-	-	-	2.9	97.2	6M13	6.9	0.7
North Bank***	BNOR	2.13	2.16	2.13	1.4%	2.18	2.10	31	47	101	208.0	469.2	6M13	16.5	1.9
Credit Bank of Iraq	BROI	-	Suspend/GA	3.27	-	-	-	-	-	-	6.7	402.0	6M13	22.9	2.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	52.1	153.5	6M13	-	1.2
United Bank	BUND	1.18	1.18	1.18	0.0%	1.19	1.18	17	19	22	78.3	290.2	6M13	8.1	1.2
Union Bank	BUOI	-	no trade	1.27	-	-	-	-	-	-	5.6	158.2	6M13	4.8	1.0
<b>Banking Sector Total</b>								<b>297</b>	<b>781</b>	<b>1,045</b>		<b>4,475.2</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.97	1.98	1.98	0.0%	1.98	1.97	30	7	13	1.4	1.8	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.42	2.45	2.44	0.4%	2.46	2.41	58	117	284	146.0	267.1	6M13	15.5	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	8.2	20.7	3M13	8.7	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	4.45	-	-	-	-	-	-	2.1	8.3	6M13	174.2	3.5
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.1	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	4.5	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.67	-	-	-	-	-	-	0.3	2.1	9M12	-	1.8
Iraqi Date Processing&Mark.	IIDP	1.14	1.17	1.14	2.6%	1.18	1.14	47	64	75	13.6	16.5	3M12	7.8	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.61	-	-	-	-	-	-	0.2	2.0	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.10	4.10	4.10	0.0%	4.25	4.10	4	0	0	0.2	1.7	3M13	20.2	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	-	-	0.6	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.***	IKLV	2.66	2.67	2.66	0.4%	2.67	2.66	16	4	12	6.2	9.8	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	0.98	0.98	0.98	0.0%	0.99	0.98	9	10	10	5.0	5.2	6M13	8.9	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	0.70	0.70	0.71	-1.4%	0.70	0.70	7	2	1	0.1	3.1	3M13	-	0.8
Metallic Ind. and Bicycles***	IMIB	0.93	0.93	0.88	5.7%	0.93	0.93	1	1	1	0.8	5.7	6M13	-	1.8
Modern Sewing	IMOS	3.85	3.85	3.85	0.0%	3.85	3.85	7	1	2	0.8	2.8	3M13	33.5	4.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	4.9	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.77	0.77	0.76	1.3%	0.77	0.77	7	8	6	3.2	9.6	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	4.4	11.9	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.65	-	-	-	-	-	-	0.2	8.7	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	22.4	9.6	9M12	-	5.8
<b>Industry Sector Total</b>								<b>186</b>	<b>213</b>	<b>404</b>		<b>408.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	8.05	-	-	-	-	-	-	0.0	2.5	FY12	73.6	12.2
Baghdad Hotel	HBAG	-	no trade	9.50	-	-	-	-	-	-	3.9	29.9	6M13	24.8	12.5
Babylon Hotel	HBAY	36.50	34.00	34.00	0.0%	36.50	33.50	15	4	138	7.6	37.6	3M13	177.5	197.9
Ishtar Hotels	HISH	-	Suspend/ISC	33.00	-	-	-	-	-	-	14.8	40.6	6M13	27.7	15.3
Karbala Hotels	HKAR	1.25	1.26	1.26	0.0%	1.26	1.25	5	3	3	9.2	5.2	9M12	-	3.2
Mansour Hotel	HMAN	29.00	29.00	29.00	0.0%	29.00	29.00	10	0	9	2.7	69.5	6M13	-	41.3
National for Tourist Invest.	HNTI	21.00	22.00	20.70	6.3%	22.00	21.00	15	1	23	3.1	64.1	9M12	58.7	13.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.00	18.00	18.10	-0.6%	18.01	18.00	7	0	5	0.6	18.3	9M12	-	20.9
Mosul Dam Tourist Village***	HTVM	-	no trade	11.60	-	-	-	-	-	-	0.5	2.3	3M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>52</b>	<b>8</b>	<b>178</b>		<b>333.8</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	1.25	1.23	1.6%	1.25	1.25	2	3,243	4,054	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	4.60	4.60	4.52	1.8%	4.60	4.60	4	0	0	2.4	7.5	3M13	-	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	62.00	62.00	62.00	0.0%	62.00	62.00	3	0	1	0.9	10.2	3M13	8.9	20.6

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	2.43	-	-	-	-	-	-	16.4	27.9	3M13	-	1.5
Kharkh Tour Amusement City	SKTA	-	no trade	7.50	-	-	-	-	-	-	1.6	2.3	3M13	9.8	5.2
Al-Mosul for Funfairs	SMOF	18.25	18.50	18.25	1.4%	18.50	18.25	2	0	1	1.6	6.1	9M12	9.3	4.1
Mamoura Realestate Inv.	SMRI	3.72	3.73	3.72	0.3%	3.73	3.72	7	21	78	18.1	45.9	6M13	178.2	3.5
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.8	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>18</b>	<b>3,264</b>	<b>4,135</b>		<b>119.3</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.02	-	-	-	-	-	-	0.1	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	10.25	10.00	10.50	-4.8%	10.25	10.00	35	8	78	3.0	33.8	6M13	53.6	5.5
Iraqi Agricultural Products	AIRP	-	no trade	10.89	-	-	-	-	-	-	0.1	3.2	3M13	69.4	3.4
Iraqi for Seed Production	AISP	7.00	7.01	7.10	-1.3%	7.24	7.00	12	0	2	6.1	27.6	3M12	-	5.3
Modern Animal & Agr. Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	0.1	2.8	6M12	19.7	1.6
Middle East for Prod.- Fish	AMEF	9.60	9.90	9.55	3.7%	10.00	9.60	14	0	1	0.2	2.4	FY12	8.9	2.0
<b>Agriculture Sector Total</b>								<b>61</b>	<b>8</b>	<b>81</b>		<b>70.4</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.93	0.92	0.95	-3.2%	0.93	0.92	5	1	1	1.2	1.9	9M12	25.3	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.90	-	-	-	-	-	-	0.7	3.1	3M13	3.7	1.2
Dar Al-Salam for Insurance	NDSA	2.15	2.15	2.15	0.0%	2.15	2.15	1	0	1	0.2	5.1	6M13	33.5	1.6
Gulf Insurance&Reinsurance	NGIR	0.56	0.56	0.59	-5.1%	0.56	0.56	1	5	3	0.6	0.9	3M13	2.0	0.4
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>7</b>	<b>7</b>	<b>5</b>		<b>13.8</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	-	2.3	3M13	37.9	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>7.9</b>			
<b>Grand Total</b>								<b>627</b>	<b>4,282</b>	<b>5,855</b>		<b>9,766.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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