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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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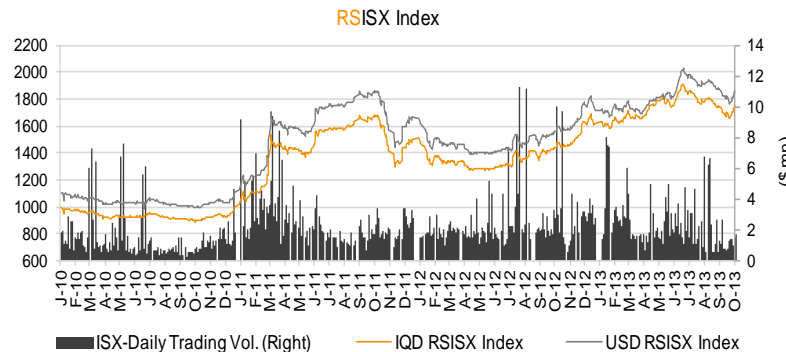
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1220)

Daily Value Traded

IQD2,123,066,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1751	2.3%	8.4%
USD RSISX	1863	2.3%	8.9%

News from Iraq

Politics

- The Prime Minister of the Kurdistan Regional Government Nijervan Barzani discussed with an Egyptian Delegation means of developing mutual relations between Egypt and Kurdistan Region as well as with Iraq. A statement by the Kurdistan Region cited "Nijervan Barzani received Muneer Fakhri Abdul Noor the Egyptian Minister of Industry and Trade and the accompanying delegation where both sides emphasized the importance of developing mutual relations in trade and industry for the benefit of both countries." (Iraqi News)
- The Head of the Foreign Affairs Directorate within Kurdistan Regional Government, Falah Mustafa, hosted a Japanese delegation on Saturday. "The Japanese revealed that the aim of their visit is to get acquainted with the situation of Syrian refugees in Kurdistan Region where the delegation announced that the Japanese Premier allocated an extra \$60mn to help the Syrian refugees in Kurdistan Region," a statement said. (Iraqi News)

Economics

- Nasdaq OMX Group is helping to set up a trading system for the Erbil Stock Exchange, which will be the stock exchange of the autonomous region of Iraq, Kurdistan. The region is planning for starting the operations of the stock exchange from the month of June of the next year as stated by the chairman of the company. At least 25 companies will list shares on the Erbil exchange by the end of 2014, Abdullah Ahmed Abdulrahman said in an interview in the northern Iraqi city. Trading will begin with an estimated volume valued at IQD5bn (\$4.3mn) to IQD6bn, he said. (Iraq Directory)
- The Land Transportations Company within the Ministry of Transportations concluded a contract with the General Company for Trading Vehicles and Machines to import 85 new buses (Volvo) to support its fleet. (Iraq Directory)

ISX - Company Announcements

Investment Bank (BIBI) 9M13 (unaudited) financial results:

B/S - 3Q13: Assets: IQD505bn, +3% q/q (+33% ytd), Monetary Credit: IQD237bn, +9% q/q (+31% ytd), Cash: IQD233bn, -3% q/q (+47% ytd), Deposits: IQD316bn, +7% q/q (+63% ytd), BV: IQD177bn, -4% q/q (+49% ytd).

P&L - 3Q13: Estimated NBI: IQD8.6bn, -9% q/q (+50% y/y), Operating Profit: IQD6.6bn, -10% q/q (+39% y/y), Profit Before Tax: IQD7.5bn, +15% q/q (+59% y/y).

P&L - 9M13: Estimated NBI: IQD26.9bn, +86% y/y, Operating Profit: IQD21.3bn, +129% y/y, Profit Before Tax: IQD21.0bn, +141% y/y.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mansour Bank	BMNS	1.600	6.0%	51.9
Dar Es Salaam Inv. Bank	BDSI	1.270	5.0%	40.0
Gulf Commercial Bank	BGUC	1.060	3.9%	383.7
Baghdad Soft Drinks	IBSD	2.540	3.7%	128.2
Kurdistan Int. Bank	BKUI	2.350	3.5%	25.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	1.150	-9.5%	1.4
National Met. Ind. and Bicycles	IMIB	0.880	-5.4%	3.0
Al-Mansour Pharmaceuticals Ind.	IMAP	0.970	-1.0%	0.5
-	-	-	-	-
-	-	-	-	-

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	517.9	424.5	24.4%
Gulf Commercial Bank	BGUC	468.1	383.7	22.0%
Bank of Baghdad	BBOB	409.1	335.3	19.3%
Iraqi Middle East Inv. Bank	BIME	162.6	133.3	7.7%
Baghdad Soft Drinks	IBSD	156.4	128.2	7.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	17.6	14.4	0.8%
Banking Sector	1,758.1	1,441.1	82.8%
Industry Sector	172.6	141.5	8.1%
Hotels & Tourism Sec.	35.1	28.8	1.7%
Services Sector	123.6	101.3	5.8%
Agriculture Sector	16.0	13.1	0.8%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	2,123.1	1,740.2	100.0%

Daily Transactions in Brief

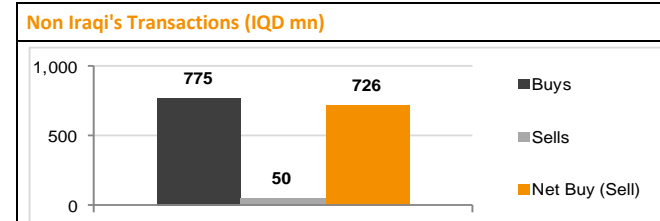
The RSISX index ended the day at **IQD1,751 / \$1,863, +2.3%**. The number of traded shares was **1.3bn** and the trading volume was **IQD2.1bn (\$1.7mn)**.

Non Iraqis executed 131 transactions in this session:

Buys - 120 transactions in **5** companies operating in banking, industry and services sectors.

Sells - 11 transactions in **3** companies operating in industry, services and agriculture sectors.

Net purchases reached **IQD726mn (\$595K)**, while their share in total trading volume was **19.4%**.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	19.60	20.00	19.60	2.0%	20.00	19.60	8	1	18	139.9	4,426.4	6M13	8.4	3.2
Telecom Sector Total								8	1	18		4,426.4			
Banking Sector															
Ashur International Bank***	BASH	0.75	0.75	0.74	1.4%	0.75	0.75	3	5	4	1.0	129.1	6M13	8.7	0.9
Babylon Bank	BBAY	0.69	0.70	0.68	2.9%	0.70	0.69	12	15	10	18.0	86.1	6M13	13.0	0.7
Bank of Baghdad***	BBOB	1.57	1.62	1.57	3.2%	1.63	1.57	80	255	409	136.4	332.0	6M13	11.2	1.7
Commercial Bank of Iraq	BCOI	0.88	0.88	0.87	1.1%	0.88	0.88	3	9	8	39.2	108.2	6M13	14.0	0.7
Dijlah & Furat Bank ***	BDFD	0.58	0.60	0.58	3.4%	0.60	0.58	6	10	6	1.4	76.7	6M13	7.2	0.8
Dar Es Salaam Inv. Bank***	BDSI	1.22	1.27	1.21	5.0%	1.27	1.21	50	39	49	28.1	156.1	6M13	15.9	1.4
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	4.0	163.9	3M13	8.7	1.2
Elaf Islamic Bank	BELF	-	no trade	0.82	-	-	-	-	-	-	0.8	102.2	6M13	17.7	0.9
Gulf Commercial Bank	BGUC	1.02	1.06	1.02	3.9%	1.06	1.02	112	444	468	70.5	217.2	6M13	5.6	1.4
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.01	-	-	-	-	-	-	76.1	128.3	9M13	13.2	0.9
Iraqi Islamic Bank***	BIIB	1.40	1.40	1.40	0.0%	1.40	1.40	2	3	4	649.2	231.8	6M13	11.0	1.5
Iraqi Middle East Bank	BIME	1.43	1.45	1.45	0.0%	1.46	1.43	39	112	163	203.5	178.3	6M13	8.1	0.9
Kurdistan Int. Bank	BKUI	2.32	2.35	2.27	3.5%	2.38	2.32	25	13	31	18.0	577.9	6M13	30.3	1.7
Mosul Bank ***	BMFI	0.79	0.79	0.78	1.3%	0.80	0.79	6	21	17	29.2	163.2	6M13	6.2	0.8
Al-Mansour Bank***	BMNS	1.52	1.60	1.51	6.0%	1.60	1.52	12	40	63	38.1	327.9	6M13	19.5	1.5
National Bank of Iraq	BNOI	-	no trade	0.78	-	-	-	-	-	-	2.8	97.2	6M13	6.9	0.7
North Bank***	BNOR	2.18	2.23	2.16	3.2%	2.23	2.18	31	236	518	212.0	484.4	6M13	17.1	2.0
Credit Bank of Iraq	BROI	-	Suspend/GA	3.27	-	-	-	-	-	-	6.8	402.0	6M13	22.9	2.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	52.1	153.5	6M13	-	1.2
United Bank	BUND	1.20	1.20	1.18	1.7%	1.21	1.20	8	5	6	77.9	295.1	6M13	8.2	1.3
Union Bank	BUOI	1.15	1.15	1.27	-9.4%	1.15	1.15	3	1	2	5.6	143.3	6M13	4.3	0.9
Banking Sector Total								392	1,210	1,758		4,554.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.98	-	-	-	-	-	-	1.4	1.8	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.45	2.54	2.45	3.7%	2.55	2.45	59	62	156	144.4	276.9	6M13	16.1	2.1
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	8.4	20.7	3M13	8.7	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	4.45	-	-	-	-	-	-	2.0	8.3	6M13	174.2	3.5
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.1	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	4.5	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.67	-	-	-	-	-	-	0.3	2.1	9M12	-	1.8
Iraqi Date Processing&Mark.	IIDP	1.17	1.17	1.17	0.0%	1.17	1.17	4	5	6	12.0	16.5	3M12	7.8	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.61	-	-	-	-	-	-	0.2	2.0	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.10	-	-	-	-	-	-	0.2	1.7	3M13	20.2	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	-	-	0.6	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.***	IKLV	2.68	2.70	2.67	1.1%	2.70	2.68	11	2	5	6.1	10.0	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	0.97	0.97	0.98	-1.0%	0.97	0.97	1	1	1	4.8	5.1	6M13	8.8	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	3M13	-	0.8
Metallic Ind. and Bicycles***	IMIB	0.94	0.88	0.93	-5.4%	0.94	0.88	6	4	4	0.8	5.4	6M13	-	1.7
Modern Sewing	IMOS	-	no trade	3.85	-	-	-	-	-	-	0.8	2.8	3M13	33.5	4.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	5.1	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.78	0.78	0.77	1.3%	0.78	0.78	1	1	1	3.3	9.7	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	4.4	11.9	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.65	-	-	-	-	-	-	0.2	8.7	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	22.9	9.6	9M12	-	5.8
Industry Sector Total								82	75	173		418.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	8.05	-	-	-	-	-	-	0.0	2.5	FY12	73.6	12.2
Baghdad Hotel	HBAG	9.50	9.50	9.50	0.0%	9.50	9.50	2	1	5	3.9	29.9	6M13	24.8	12.5
Babylon Hotel	HBAY	33.25	34.50	34.00	1.5%	34.50	33.25	4	1	18	7.7	38.2	3M13	180.1	-
Ishtar Hotels	HISH	-	Suspend/ISC	33.00	-	-	-	-	-	-	15.4	40.6	6M13	27.7	15.3
Karbala Hotels	HKAR	-	no trade	1.26	-	-	-	-	-	-	9.1	5.2	9M12	-	3.2
Mansour Hotel	HMAN	29.00	29.00	29.00	0.0%	29.00	29.00	8	0	7	2.8	69.5	6M13	-	41.3
National for Tourist Invest.	HNTI	22.00	22.00	22.00	0.0%	22.00	22.00	3	0	5	3.1	64.1	9M12	58.7	13.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	0.5	18.3	9M12	-	20.9
Mosul Dam Tourist Village***	HTVM	12.00	12.00	11.60	3.4%	12.00	12.00	1	0	1	0.5	2.4	3M13	-	-
Hotel&Tourism Sector Total								18	2	35		334.5			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	-	no trade	4.60	-	-	-	-	-	-	2.4	7.5	3M13	-	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	62.00	62.00	62.00	0.0%	62.00	62.00	1	0	0	0.9	10.2	3M13	8.9	20.6

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	2.43	-	-	-	-	-	-	16.6	27.9	3M13	-	1.5
Kharkh Tour Amusement City	SKTA	7.50	7.50	7.50	0.0%	7.50	7.50	2	0	1	1.4	2.3	3M13	9.8	5.2
Al-Mosul for Funfairs	SMOF	18.50	18.50	18.50	0.0%	18.50	18.50	8	0	3	1.6	6.1	9M12	9.3	4.1
Mamoura Realestate Inv.	SMRI	3.73	3.79	3.73	1.6%	3.79	3.73	11	32	120	19.1	46.6	6M13	181.1	3.6
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.8	2.0	9M12	-	0.9
Services Sector Total								22	32	124		120.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.02	-	-	-	-	-	-	0.1	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	10.00	10.00	10.00	0.0%	10.00	10.00	9	2	15	3.2	33.8	6M13	53.6	5.5
Iraqi Agricultural Products	AIRP	-	no trade	10.89	-	-	-	-	-	-	0.1	3.2	3M13	69.4	3.4
Iraqi for Seed Production	AISP	7.15	7.20	7.01	2.7%	7.20	7.15	2	0	1	5.8	28.3	3M12	-	5.4
Modern Animal & Agr. Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	0.1	2.8	6M12	19.7	1.6
Middle East for Prod.- Fish	AMEF	-	no trade	9.90	-	-	-	-	-	-	0.2	2.4	FY12	8.9	2.0
Agriculture Sector Total								11	2	16		71.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.2	1.9	9M12	25.3	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.90	-	-	-	-	-	-	0.7	3.1	3M13	3.7	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.2	5.1	6M13	33.5	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.6	0.9	3M13	2.0	0.4
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								-	-	-		13.8			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	0.8	3M13	-	0.8	
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	2.3	3M13	37.9	1.2	
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	1.0	9M12	137.9	1.0	
Investment Sector Total								-	-	-		7.9			
Grand Total								533	1,321	2,123		9,946.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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**TMT FINANCE MIDDLE EAST & NORTH AFRICA
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**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
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