Member of the Iraq Stock Exchange

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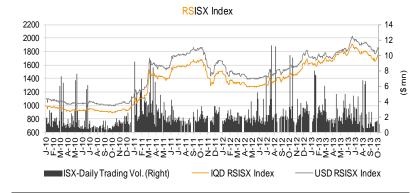
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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## Daily Bulletin / Wednesday

Iraqi Dinar ValueDaily Value Traded(CBI Auction Price: 1166 / Market Exchange Rate: 1220)IQD1,397,504,000



## The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1715	-0.4%	6.2%
USD RSISX	1824	-1.0%	6.6%

## News from Iraq

## **Politics**

- MP, Mufeed al-Baldawi, of the State of Law Coalition announced that the Premier, Nouri al-Maliki, recived two invitations by the US President, Barrack Obama, to visit Washington. Speaking to Iraqi News, he said "Maliki's visit to Washington is to activate the security pact and to discuss the ongoing Syrian crisis." (Iraqi News)
- Kurdish President Masoud Barzani stated that "if injustice is practiced against the Kurdish electoral rights, we have the right to boycott the elections", during his meeting with UN representative to Iraq N. Mladenov. (Aswat Al-Iraq)

#### **Economics**

- Central Bank of Iraq (CBI) announced that its foreign currency reserves reached to \$76.5bn. The announcement was made by Acting Governor Abdul Basit Abdul Samad. He added that it is the biggest reserves in Iraqi history, pointing that this increase will give "more confidence" in Iraqi currency. CBI announced last May that its reserves reached to \$74bn. (Aswat Al-Iraq)
- The Swedish Special Envoy to the Syrian Opposition, Ambassador Jan Theslef, met with Minister Falah Mustafa on Tuesday to discuss ongoing developments in Iraq, Syria and the greater region. During their meeting, both officials discussed ways of further strengthening the existing relationship between Sweden and the Kurdistan Region. Sweden currently has an Embassy Section Office in Erbil and is home to a substantial Kurdish community. (Iraq Business News)

#### **ISX - Company Announcements**

- Original shares of Credit Bank of Iraq (BROI) will resume trading on Oct. 13, 2013 after the decision to increase its capital from IQD150bn to IQD250bn through 13.3% bonus and 53.3% rights issues. The opening price will be IQD2.280.
- Original shares of Investment Bank of Iraq (BIBI) will resume trading on Oct. 13, 2013 after the decision to increase its capital from IQD155bn to IQD220bn through 0.848% bonus and 60.442% rights issues.
- New shares of Dar Es Salam Investment Bank (BDSI) from the capital increase to IQD150bn through 23.24% rights and 18.54% bonus issues will resume trading on Oct. 13, 2013.

#### **Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.900	8.6%	0.2
Mansour Bank	BMNS	1.650	1.9%	7.3
Bank of Baghdad	ВВОВ	1.660	1.8%	144.6
Ashur Bank	BASH	0.760	1.3%	2.9
Gulf Commercial Bank	BGUC	1.080	0.9%	241.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products	AIRP	10.000	-8.2%	0.2
Dar Es Salaam Inv. Bank	BDSI	1.180	-4.1%	46.5
Iraqi Land Transport	SILT	2.310	-3.8%	24.6
Mansour Hotel	HMAN	28.000	-3.5%	6.4
North Bank	BNOR	2.000	-2.9%	213.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	295.2	241.9	21.1%
North Bank	BNOR	261.0	213.9	18.7%
Baghdad Soft Drinks	IBSD	180.9	148.3	12.9%
Bank of Baghdad	ВВОВ	176.5	144.6	12.6%
Mamoura Realestate	SMRI	111.1	91.1	7.9%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	955.6	783.3	68.4%
Industry Sector	220.5	180.7	15.8%
Hotels & Tourism Sec.	66.9	54.8	4.8%
Services Sector	146.5	120.1	10.5%
Agriculture Sector	7.6	6.3	0.5%
Insurance Sector	0.3	0.2	0.0%
Investment Sector	-	-	-
Total	1,397.5	1,145.5	100.0%





## **Daily Transactions in Brief**

The RSISX index ended the day at IQD1,715 (-0.4%) / \$1,824 (-1.0%). The number of traded shares was 0.9bn and the trading volume was IQD1.4bn (\$1.1mn).

Note: ISX will be closed starting from October 14, 2013 (Monday) due to Eid al-Adha Holiday. The next trading session will be held on October 20, 2013 (Sunday).

## Non Iraqis executed 157 transactions in this session:

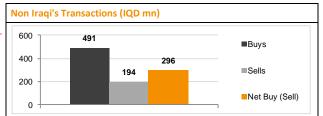
Buys – 89 transactions in 9 companies operating in banking, industry, services and insurance sectors.

**Sells - 68** transactions in **2** companies operating in banking and services sectors.

Net purchases reached IQD296mn (\$243K), while their share in total trading volume was 24.5%.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.





## **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Telecom Se									
Asiacell Communications PJSC	TASC	-	no trade	19.70	-	-	-	-	-	-	136.8	4,360.0	6M13	8.2	3.2
Telecom Sector Total								-	-	-		4,360.0			
	Banking Sector														
Ashur International Bank***	BASH	0.75	0.76	0.75	1.3%	0.76	0.75	8	5	4	0.7	130.8	6M13	8.9	0.9
Babylon Bank	BBAY	0.68	0.68	0.70	-2.9%	0.68	0.68	4	6	4	17.6	83.6	6M13	12.6	0.6
Bank of Baghdad***	ввов	1.63	1.66	1.63	1.8%	1.66	1.63	43	107	176	133.9	340.2	6M13	11.4	1.8
Commercial Bank of Iraq	BCOI	0.88	0.88	0.88	0.0%	0.88	0.88	11	38	33	39.2	108.2	6M13	14.0	0.7
Dijlah & Furat Bank ***	BDFD	0.57	0.57	0.57	0.0%	0.57	0.56	19	43	24	2.5	72.9	6M13	6.8	0.7
Dar Es Salaam Inv. Bank***	BDSI	1.23	1.18	1.23	-4.1%	1.23	1.17	47	48	57	28.8	145.1	6M13	14.7	1.3
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	3.9	163.9	3M13	8.7	1.2
Elaf Islamic Bank	BELF	-	no trade	0.80	-	-	-	-	-	-	0.9	99.7	6M13	17.2	0.9
Gulf Commercial Bank	BGUC	1.07	1.08	1.07	0.9%	1.08	1.07	63	274	295	79.4	221.3	6M13	5.7	1.4
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.01	-	-	-	-	-	-	77.8	128.3	9M13	13.2	0.9
Iraqi Islamic Bank***	BIIB	-	no trade	1.40	-	-	-	-	-	-	634.2	231.8	6M13	11.0	1.5
Iraqi Middle East Bank	BIME	1.37	1.37	1.39	-1.4%	1.38	1.37	19	28	39	195.4	168.4	6M13	7.7	0.9
Kurdistan Int. Bank	BKUI	2.20	2.20	2.20	0.0%	2.20	2.20	17	7	15	18.4	541.0	6M13	28.3	1.6
Mosul Bank ***	BMFI	0.78	0.78	0.78	0.0%	0.78	0.78	8	43	34	27.4	161.1	6M13	6.1	0.8
Al-Mansour Bank***	BMNS	1.60	1.65	1.62	1.9%	1.65	1.60	7	5	9	38.3	338.1	6M13	20.1	1.5
National Bank of Iraq	BNOI	-	no trade	0.80	-	-	-	-	-	-	2.9	99.7	6M13	7.1	0.7
North Bank	BNOR	2.06	2.00	2.06	-2.9%	2.06	2.00	95	130	261	216.7	434.4	6M13	15.3	1.8
Credit Bank of Iraq	BROI	-	Suspend/GA	3.27	-	-	-	-	-	-	6.8	402.0	6M13	22.9	2.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	52.1	153.5	6M13	-	1.2
United Bank	BUND	1.19	1.18	1.20	-1.7%	1.19	1.18	5	4	5	41.2	290.2	9M13	14.4	1.1
Union Bank	BUOI	-	no trade	1.20	-	-	-	-	-	-	6.3	149.5	6M13	4.5	0.9
Banking Sector Total		•						346	738	956		4,463.8			

Source: Iraq Stock Exchange





## **Performance of Traded Shares**

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Company Names	ISX Code	Opening Price (IQD/share	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Industry Se	ector								
Baghdad for Packing Materials	IBPM	1.95	1.96	1.99	-1.5%	1.96	1.95	7	1	1	1.4	1.7	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.48	2.50	2.50	0.0%	2.50	2.47	26	73	181	148.6	272.5	9M13	13.3	1.9
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	7.9	20.7	3M13	8.7	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	4.45	-	-	-	-	-	-	2.0	8.3	6M13	174.2	3.5
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.1	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	4.5	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.67	-	-	-	-	-	-	0.2	2.1	9M12	-	1.8
Iraqi Date Processing&Mark.	IIDP	1.17	1.17	1.17	0.0%	1.17	1.17	7	6	8	11.9	16.5	3M12	7.8	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.55	-	-	-	-	-	-	0.1	1.9	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.11	-	-	-	-	-	-	0.2	1.7	3M13	20.3	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	-	-	0.6	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.***	IKLV	2.80	2.79	2.79	0.0%	2.81	2.78	24	8	22	6.5	10.3	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.97	0.97	0.97	0.0%	0.97	0.97	4	3	3	4.4	5.1	6M13	8.8	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.0	3.1	3M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.88	-	-	-	-	-	-	0.7	5.4	6M13	-	1.7
Modern Sewing	IMOS	-	no trade	3.65	-	-	-	-	-	-	0.8	2.7	3M13	31.8	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	4.6	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.78	0.78	0.78	0.0%	0.78	0.78	4	7	6	3.0	9.7	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	3.7	11.9	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.65	-	-	-	-	-	-	0.2	8.7	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	21.2	9.6	9M12	-	5.8
Industry Sector Total				I.	l	II.	•	72	98	221		413.8		1	
·						Hotels & Touris	sm Sector								
Ashour Hotel	HASH	-	no trade	8.05	-	-	-	-	-	-	0.0	2.5	FY12	73.6	12.2
Baghdad Hotel	HBAG	9.50	9.50	9.50	0.0%	9.50	9.50	3	0	2	3.8	29.9	6M13	24.8	12.5
Babylon Hotel	НВАҮ	34.50	34.50	34.50	0.0%	34.50	34.50	7	1	48	8.2	38.2	3M13	180.1	-
Ishtar Hotels	HISH	-	Suspend/ISC	33.00	-	-	_	-	_	-	16.3	40.6	6M13	27.7	15.3
Karbala Hotels	HKAR	1.29	1.29	1.28	0.8%	1.29	1.29	4	7	9	9.3	5.3	9M12	-	3.3
Mansour Hotel	HMAN	28.00	28.00	29.00	-3.4%	28.00	28.00	8	0	8	2.8	67.1	6M13	-	39.8
National for Tourist Invest.	HNTI		no trade	22.00	-	-	_	-	_	-	3.1	64.1	9M12	58.7	13.3
Palestine Hotel	HPAL		Suspend/ISC	17.45	-	_	_	_	_	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	_	-	-	-	0.3	18.3	9M12	_	20.9
Mosul Dam Tourist Village***	HTVM	-	no trade	12.00	-	_	_	_	_	-	0.5	2.4	3M13	_	-
Hotel&Tourism Sector Total	1	ı			l .	I	1	22	9	67		332.2	5.7.13	I	
						Services Se	ector								
Al-Ameen Estate Inv.(NR)	SAEI	_	1,25	1.25	0.0%	1,25	1.25	1	0	0	0.0	7.1	3M13		1.3
AL-Badia for General Trans	SBAG	4.40	4.40	4.50	-2.2%	4.40	4.40	4	1	4	2.4	7.2	3M13		2.3
Baghdad Motor Cars Servicing	SBMC		Suspend/ISC	1.69	-2.2/0	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	62.00	62.25	62.00	0.4%	62.25	62.00	3	0	1	0.8	10.2	3M13	9.0	20.7
Dagilada Fasseligers Hallsport	JUFI	02.00	02.23	02.00	0.470	02.23	02.00			1	0.0	10.2	PINITO	9.0	

Source: Iraq Stock Exchange





## **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	•	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	2.39	2.31	2.40	-3.8%	2.39	2.31	26	13	30	16.8	26.5	3M13	-	1.5
Kharkh Tour Amuzement City	SKTA	7.50	7.50	7.50	0.0%	7.50	7.50	1	0	0	1.3	2.3	3M13	9.8	5.2
Al-Mosul for Funfairs	SMOF	-	no trade	18.50	-	-	-	-	-	-	1.5	6.1	9M12	9.3	4.1
Mamoura Realestate Inv.	SMRI	3.91	3.93	3.91	0.5%	3.93	3.88	17	28	111	20.5	48.4	6M13	187.8	3.7
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.7	2.0	9M12	-	0.9
Services Sector Total								52	42	147		120.1			
	Agriculture Sector														
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.02	-	-	-	-	-	-	0.1	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	10.00	-	-	-	-	-	-	3.1	33.8	6M13	53.6	5.5
Iraqi Agricultural Products	AIRP	10.00	10.00	10.89	-8.2%	10.00	10.00	1	0	0	0.1	3.0	3M13	63.7	3.1
Iraqi for Seed Production	AISP	7.20	7.11	7.20	-1.3%	7.20	7.11	16	1	7	5.7	28.0	3M12	-	5.4
Modern Animal & Agr. Production***	AMAP	-	no trade	0.95	-	-	-	-	-	-	0.1	2.8	6M12	19.5	1.6
Middle East for Prod Fish	AMEF	10.89	10.89	10.89	0.0%	10.89	10.89	3	0	0	0.2	2.7	FY12	9.8	2.3
Agriculture Sector Total								20	1	8		70.7			
						Insurance S	ector								
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.2	1.9	9M12	25.3	0.8
Al-Ameen for Insurance	NAME	1.90	1.90	1.75	8.6%	1.90	1.90	1	0	0	0.7	3.1	3M13	3.7	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.2	5.1	6M13	33.5	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.6	0.9	3M13	2.0	0.4
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								1	0	0		13.8			
						Investment S	Sector								
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.90	-	-	-	-	-	-	0.0	0.6	9M12	-	0.9
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total		•				•		-	-	-		8.0		•	
Grand Total								513	888	1,398		9,782.5			

Source: Iraq Stock Exchange

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

<sup>\*</sup>Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

<sup>\*\*</sup> Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

<sup>\*\*\*</sup>When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

<sup>&</sup>quot;Suspend/GA" companies are not trading due to General Assembly Meetings.

<sup>&</sup>quot;(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.





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