

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP (aozgur@rs.iq)
 Tugba Tan, Analyst (ttan@rs.iq)
 Qusay Razzaq, Analyst (grazzaq@rs.iq)
research@rs.iq

Trading

traders@rs.iq
 Address: 903/14/19
 Karada
 Baghdad-Iraq
 Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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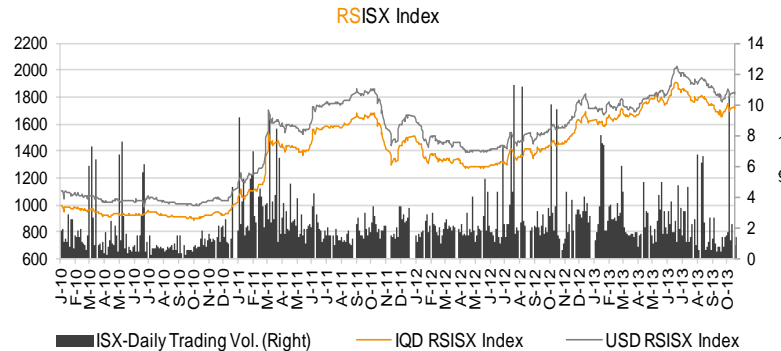
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1220)

Daily Value Traded

IQD1,755,993,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1717	-0.6%	6.3%
USD RSISX	1827	-0.4%	6.7%

News from Iraq

Politics

• The General Commander of Armed Forces, Premier, Nouri al-Maliki, and the security Commanders discussed the security situation in the country. "The meeting tackled the required measures to pursue the terrorists and to solve the problem of the security breaches," a statement by the Ministry of Interior said. (Iraqi News)

Economics

• At an energy conference, which will be held in Iraq from the month of November 26, 2013 major players in the oil and gas, infrastructure, finance and power industries will meet to discuss key issues. The fourth edition of the Iraq Future Energy Conference will be held at The Iraq Energy City in Basra and will run till November 28. (Iraq Directory)

ISX - Company Announcements

• **2013 third quarter (unaudited) financial results:**

Commercial Bank (BCOI): B/S - 3Q13: Assets: IQD345bn, -5% q/q (+18% ytd), Deposits: IQD106bn, -12% q/q (-5% ytd), Monetary Credits: IQD4bn, +46% q/q (+79% ytd), Investments: IQD127bn, -43% q/q (-1% ytd), **P&L - 3Q13:** Est. NBI: IQD5.6bn, -3% q/q (-14% y/y), Net Profit: IQD3.0bn, -1% q/q (-50% y/y). **P&L - 9M13:** Est. NBI: IQ16.8bn, +29% y/y, Net Profit: IQD8.7bn, -44% y/y.

Bank of Baghdad (BBOB): B/S - 3Q13: Assets: IQD1,757bn, +7% q/q (+35% ytd), Deposits: IQD1,475bn, +9% q/q (+41% ytd), Monetary Credits: IQD193bn, +3% q/q (+31% ytd), Investments: IQD352bn, +46% q/q (+47% ytd), **P&L - 3Q13:** Est. NBI: IQD13.6bn, -30% q/q (-3% y/y), Net Profit: IQD5.8bn, -56% q/q (-37% y/y). **P&L - 9M13:** Est. NBI: IQ50.6bn, +29% y/y, Net Profit: IQD30.4bn, +34% y/y.

Iraqi Middle East Bank (BIME): B/S - 3Q13: Assets: IQD830bn, -3% q/q (+1% ytd), Deposits: IQD546bn, -6% q/q (-11% ytd), Monetary Credits: IQD217bn, +1% q/q (+10% ytd), Investments: IQD149bn, +283% q/q (+243% ytd), **P&L - 3Q13:** Est. NBI: IQD11.8bn, -5% q/q (+3% y/y), Net Profit: IQD8.6bn, -1% q/q (+11% y/y). **P&L - 9M13:** Est. NBI: IQ32.2bn, +10% y/y, Net Profit: IQD21.6bn, +18% y/y.

Union Bank (BUOI): Assets: IQD547bn, -9% q/q (-11% ytd), Deposits: IQD295bn, -17% q/q (-31% ytd), Monetary Credits: IQD169bn, -1% q/q (+9% ytd), **P&L - 3Q13:** Est. NBI: IQD20.8bn, +16% q/q (+93% y/y), Net Profit: IQD13.7bn, +4% q/q (+43% y/y). **P&L - 9M13:** Est. NBI: IQ59.8bn, +223% y/y, Net Profit: IQD42.7bn, +165% y/y.

- Original shares of Sumer Commercial Bank (BSUC) will resume trading on Oct 23, 2013 after the decision to increase its capital from IQD187.3bn to IQD220bn through bonus and rights issues.
- Shares of Ishtar Hotels (HISH) will resume trading tomorrow (Oct. 22, 2013) after the company has met the disclosure requirements.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	13.000	8.3%	0.4
Karbala Hotels	HKAR	1.330	2.3%	13.1
Iraqi Land Transport	SILT	2.220	1.8%	24.2
Mosul Bank	BMFI	0.790	1.3%	25.9
Commercial Bank of Iraq	BCOI	0.880	1.2%	6.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.800	-7.0%	0.7
Mosul Dam Tourist Village	HTVM	11.300	-5.8%	1.1
Credit Bank of Iraq	BROI	2.400	-4.8%	4.9
Bank of Baghdad	BBOB	1.630	-3.6%	105.2
Mamoura Realstate	SMRI	4.000	-2.4%	5.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Dar Es Salaam Inv. Bank	BDSI	705.3	578.1	40.2%
Gulf Commercial Bank	BGUC	195.0	159.8	11.1%
Iraqi Middle East Inv. Bank	BIME	165.6	135.7	9.4%
Bank of Baghdad	BBOB	128.4	105.2	7.3%
North Bank	BNOR	120.9	99.1	6.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	1,447.6	1,186.6	82.4%
Industry Sector	188.2	154.3	10.7%
Hotels & Tourism Sec.	68.5	56.1	3.9%
Services Sector	41.7	34.2	2.4%
Agriculture Sector	8.0	6.6	0.5%
Insurance Sector	1.9	1.6	0.1%
Investment Sector	-	-	-
Total	1,756.0	1,439.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,717 (-0.6%) / \$1,827 (-0.4%)**. The number of traded shares was **1.2bn** and the trading volume was **IQD1.8bn (\$1.4mn)**.

Non Iraqis executed 79 transactions in this session:

Buys - 35 transactions in 7 companies operating in banking, industry, hotel&tourism, services and insurance sectors.

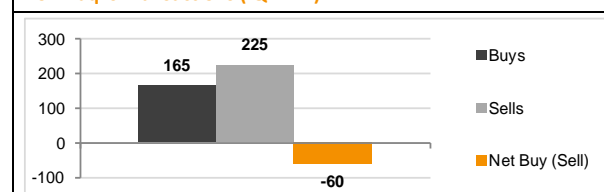
Sells - 44 transactions in 4 companies operating in banking sector.

Net sales realized at **IQD60mn (\$50K)**, while their share in total trading volume was **11.1%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	19.50	-	-	-	-	-	-	135.8	4,315.8	6M13	8.2	3.1
Telecom Sector Total												4,315.8			
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.82	-	-	-	-	-	-	1.1	141.1	6M13	9.6	0.9
Babylon Bank	BBAY	0.67	0.67	0.67	0.0%	0.67	0.67	1	1	1	8.7	82.4	9M13	11.6	0.6
Bank of Baghdad***	BBOB	1.69	1.63	1.69	-3.6%	1.69	1.63	39	78	128	128.5	334.0	9M13	12.4	1.7
Commercial Bank of Iraq	BCOI	0.87	0.88	0.87	1.1%	0.88	0.87	3	9	8	36.9	108.2	9M13	20.5	0.7
Dijlah & Furat Bank ***	BDFD	0.59	0.59	0.60	-1.7%	0.60	0.59	13	28	16	4.9	75.4	6M13	7.0	0.8
Dar Es Salaam Inv. Bank	BDSI	1.40	1.34	1.33	0.8%	1.46	1.34	221	499	705	39.6	164.8	6M13	16.7	1.4
Economy Bank***	BEFI	0.80	0.79	0.80	-1.3%	0.80	0.79	3	1	1	3.5	161.9	6M13	8.5	1.0
Elaf Islamic Bank	BELF	0.80	0.80	0.86	-7.0%	0.80	0.80	1	1	1	0.7	99.7	6M13	17.2	0.9
Gulf Commercial Bank	BGUC	1.10	1.11	1.10	0.9%	1.11	1.10	51	177	195	82.2	227.5	9M13	6.3	0.9
Investment Bank of Iraq ***	BIBI	0.99	0.99	0.99	0.0%	0.99	0.99	6	18	18	64.6	178.5	9M13	18.4	1.2
Iraqi Islamic Bank***	BIIB	-	no trade	1.40	-	-	-	-	-	-	634.2	231.8	9M13	10.2	1.4
Iraqi Middle East Bank	BIME	1.43	1.40	1.43	-2.1%	1.43	1.40	34	117	166	180.5	172.1	9M13	7.6	1.0
Kurdistan Int. Bank	BKUI	2.16	2.16	2.15	0.5%	2.16	2.16	2	2	4	18.2	531.1	6M13	27.8	1.6
Mosul Bank ***	BMFI	0.79	0.79	0.78	1.3%	0.79	0.79	16	40	32	25.9	163.2	9M13	6.1	0.8
Al-Mansour Bank***	BMNS	1.72	1.70	1.73	-1.7%	1.72	1.69	6	3	6	38.6	348.4	6M13	20.7	1.6
National Bank of Iraq	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	3	3	2	3.0	99.7	9M13	7.8	0.7
North Bank	BNOR	1.98	1.99	1.98	0.5%	1.99	1.97	27	61	121	205.1	432.3	9M13	13.6	1.7
Credit Bank of Iraq	BROI	2.45	2.40	2.52	-4.8%	2.45	2.40	8	2	6	7.3	491.8	6M13	28.0	3.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	52.1	153.5	6M13	-	1.2
United Bank	BUND	1.19	1.18	1.18	0.0%	1.19	1.18	20	33	38	37.1	290.2	9M13	14.4	1.1
Union Bank	BUOI	-	no trade	1.28	-	-	-	-	-	-	6.7	159.5	9M13	4.4	0.9
Banking Sector Total								454	1,072	1,448		4,647.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	1.96	-	-	-	-	-	-	1.5	1.7	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.50	2.48	2.50	-0.8%	2.50	2.48	15	25	62	149.3	270.4	9M13	13.2	1.9
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	7.0	20.7	3M13	8.7	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	4.45	-	-	-	-	-	-	2.0	8.3	6M13	174.2	3.5
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.0	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	4.5	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.71	-	-	-	-	-	-	0.1	2.2	9M12	-	1.9
Iraqi Date Processing&Mark.	IIDP	1.21	1.21	1.21	0.0%	1.22	1.20	19	20	24	12.4	17.1	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.55	-	-	-	-	-	-	0.1	1.9	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.10	-	-	-	-	-	-	0.2	1.7	3M13	20.2	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	-	-	0.5	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.***	IKLV	2.80	2.79	2.78	0.4%	2.85	2.79	55	31	89	6.8	10.3	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.97	0.97	0.97	0.0%	0.97	0.97	9	10	10	4.0	5.1	6M13	8.8	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.0	3.1	3M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.88	-	-	-	-	-	-	0.6	5.4	6M13	-	1.7
Modern Sewing	IMOS	-	no trade	3.65	-	-	-	-	-	-	0.8	2.7	3M13	31.8	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	4.0	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.77	0.77	0.77	0.0%	0.77	0.77	3	4	3	2.0	9.6	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	3.5	11.9	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.65	-	-	-	-	-	-	0.2	8.7	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	17.9	9.6	9M12	-	5.8
Industry Sector Total								101	91	188		412.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	8.00	8.00	8.10	-1.2%	8.00	8.00	1	1	8	0.1	2.5	FY12	73.1	12.1
Baghdad Hotel	HBAG	9.55	9.55	9.50	0.5%	9.55	9.55	4	0	1	3.8	30.1	6M13	24.9	12.6
Babylon Hotel	HBAY	34.00	34.00	34.00	0.0%	34.25	34.00	12	1	26	9.2	37.6	3M13	177.5	197.9
Ishtar Hotels	HISH	-	Suspend/ISC	33.00	-	-	-	-	-	-	16.2	40.6	6M13	27.7	15.3
Karbala Hotels	HKAR	1.31	1.33	1.30	2.3%	1.33	1.31	28	12	16	9.5	5.5	9M12	-	3.4
Mansour Hotel	HMAN	28.00	28.00	28.00	0.0%	28.00	28.00	6	0	13	3.5	67.1	6M13	-	39.8
National for Tourist Invest.	HNTI	20.00	20.00	20.00	0.0%	20.80	20.00	6	0	4	3.2	58.3	9M12	53.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	0.4	18.3	9M12	-	20.9
Mosul Dam Tourist Village***	HTVM	11.30	11.30	12.00	-5.8%	11.30	11.30	1	0	1	0.5	2.2	3M13	-	-
Hotel&Tourism Sector Total								58	15	68		326.0			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	4.30	4.35	4.40	-1.1%	4.35	4.25	6	1	6	2.3	7.1	3M13	-	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	62.50	62.50	62.25	0.4%	62.50	62.50	2	0	1	0.8	10.2	3M13	9.0	20.8

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	2.18	2.22	2.18	1.8%	2.22	2.17	37	13	30	15.4	25.5	3M13	-	1.4
Kharkh Tour Amusement City	SKTA	-	no trade	7.65	-	-	-	-	-	-	1.1	2.3	3M13	10.0	5.3
Al-Mosul for Funfairs	SMOF	-	no trade	18.50	-	-	-	-	-	-	1.5	6.1	9M12	9.3	4.1
Mamoura Realestate Inv.	SMRI	4.10	4.00	4.10	-2.4%	4.10	4.00	3	2	6	18.6	49.2	6M13	191.1	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.4	2.0	9M12	-	0.9
Services Sector Total								48	16	42		119.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.6	9M12	-	3.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	10.00	-	-	-	-	-	-	2.7	33.8	6M13	53.6	5.5
Iraqi Agricultural Products	AIRP	10.00	10.00	10.00	0.0%	10.00	10.00	1	0	0	0.1	3.0	3M13	63.7	3.1
Iraqi for Seed Production	AISP	7.15	7.15	7.15	0.0%	7.15	7.15	5	1	6	5.6	28.1	3M12	-	5.4
Modern Animal & Agr. Production***	AMAP	0.96	0.96	0.95	1.1%	0.96	0.96	2	1	1	0.1	2.8	6M12	19.7	1.6
Middle East for Prod.- Fish	AMEF	12.00	13.00	12.00	8.3%	13.00	12.00	6	0	1	0.2	3.2	FY12	11.7	2.7
Agriculture Sector Total								14	2	8		71.5			
Insurance Sector															
AHliya For Insurance	NAHF	0.96	0.96	0.96	0.0%	0.96	0.96	3	2	2	1.1	2.0	9M12	26.4	0.8
Al-Ameen for Insurance	NAME	-	no trade	2.00	-	-	-	-	-	-	0.8	3.3	3M13	3.9	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.2	5.1	6M13	33.5	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.6	0.9	3M13	2.0	0.4
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								3	2	2		14.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.95	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.1			
Grand Total								678	1,198	1,756		9,914.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

Qusay M. Razzaq, Analyst (qrazzaq@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ

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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village Offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Sulaymaniyah

Rand Gallery
Office No: 9, Floor:3 , Sulaymaniyah, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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