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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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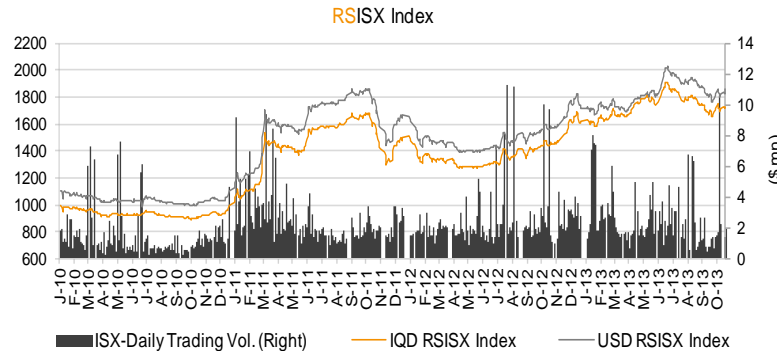
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1210)

Daily Value Traded

IQD7,845,589,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1733	0.9%	7.3%
USD RSISX	1859	1.8%	8.6%

News from Iraq

Politics

- On Sunday, Ambassador Stephen Beecroft hosted a business roundtable with the representatives of several U.S. companies operating in Iraq. Although the local market presents certain challenges, there is an increasing number of substantial U.S. companies making strategic investment commitments in Iraq. The U.S. government is fully committed to increasing bilateral trade and U.S. investment in Iraq. Under the Strategic Framework Agreement, the U.S. Embassy continues to collaborate with the Iraqi government on topics ranging from public-private partnerships, financial sector reform, and best practices in procurement. (Iraq Business News)
- The Speaker of the Parliament, Osama al-Nijaifi, hosted the Japanese Ambassador to Iraq, Masato Takauk, on Monday. A statement by Nijaifi's office reported "Nijaifi praised the participation of Japan in the reconstruction process," stressing that "The Iraqi Parliament deals positively regarding any agreement concluded with Japan." (Iraqi News)

Economics

- Tehran Times reports that Iraq is set to sign a new contract covering gas imports from Iran. Deputy Prime Minister Hussain al-Shahristani said a gas pipeline being built between Iran and Iraq could become operational in November. (Iraq Business News)

ISX - Company Announcements

- Iraqi for Carton Manufact. and Trading (IICM) will hold its AGM* on Nov. 11, 2013 to discuss 2012's financial annual report.
- Union Bank (BUOI) will hold its AGM* on Oct. 31, 2013 to discuss 2012's financial annual report and increase its capital from IQD152bn to IQD250bn through bonus and rights issues.
- AL- Kindi of Veterinary Vac. (IKLV) will hold its AGM* on Oct. 29, 2013 to discuss 2012's financial annual report and increase its capital from IQD4.5bn to IQD5.4bn. ISX suspended trading of IKLV starting today (Oct. 22, 2013).
- Shares of Ishtar Hotels (HISH) resumed trading today (Oct. 22) after the company has met the disclosure requirements. HISH closed the day at IQD36.30 price per share, up 10%.
- A cross transaction occurred on IQD4.3bn Union Bank (BUOI) shares today (Oct. 10, 2013). This represents 2.8% of BUOI capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	2.640	10.0%	18.8
Ishtar Hotels	HISH	36.300	10.0%	41.8
Iraqi Land Transport	SILT	2.330	5.0%	11.2
Dijlah & Furat Bank	BDFD	0.610	3.4%	3.5
Investment Bank of Iraq	BIBI	1.020	3.0%	18.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Commercial Bank of Iraq	BCOI	0.850	-3.4%	42.2
AL-Badia for General Trans	SBAG	4.250	-2.3%	2.7
Mansour Hotel	HMAN	27.510	-1.8%	10.4
Karbala Hotels	HKAR	1.310	-1.5%	9.7
National Chemical Industries	INCP	0.760	-1.3%	1.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Union Bank of Iraq	BUOI	5,452.2	4,506.0	69.5%
North Bank	BNOR	684.9	566.0	8.7%
Gulf Commercial Bank	BGUC	314.6	260.0	4.0%
Mamoura Real estate	SMRI	281.5	232.7	3.6%
Baghdad Soft Drinks	IBSD	243.6	201.3	3.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	20.5	16.9	0.3%
Banking Sector	7,076.0	5,847.9	90.2%
Industry Sector	320.9	265.2	4.1%
Hotels & Tourism Sec.	123.3	101.9	1.6%
Services Sector	298.4	246.6	3.8%
Agriculture Sector	5.7	4.7	0.1%
Insurance Sector	0.8	0.7	0.0%
Investment Sector	-	-	-
Total	7,845.6	6,484.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,733 (+0.9%) / \$1,859 (+1.8%)**. The number of traded shares was **5.7bn** and the trading volume was **IQD7.8bn (\$6.5mn)**.

Non Iraqis executed 166 transactions in this session:

Buys - 99 transactions in **7** companies operating in banking, industry, hotel&tourism and services sectors.

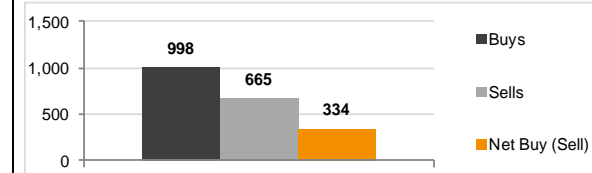
Sells - 67 transactions in **6** companies operating in banking and services sectors.

Net purchases reached **IQD334mn (\$276K)**, while their share in total trading volume was **10.6%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	19.50	19.50	19.50	0.0%	19.50	19.50	2	1	20	134.5	4,351.4	6M13	8.2	3.1
Telecom Sector Total								2	1	20		4,351.4			
Banking Sector															
Ashur International Bank***	BASH	0.82	0.82	0.82	0.0%	0.82	0.82	3	4	3	1.0	142.3	6M13	9.6	0.9
Babylon Bank	BBAY	0.67	0.67	0.67	0.0%	0.67	0.67	3	7	4	8.7	83.1	9M13	11.6	0.6
Bank of Baghdad***	BBOB	1.63	1.65	1.63	1.2%	1.65	1.63	27	100	164	127.3	340.9	9M13	12.5	1.7
Commercial Bank of Iraq	BCOI	0.88	0.85	0.88	-3.4%	0.88	0.85	14	59	51	36.8	105.4	9M13	19.8	0.6
Dijlah & Furat Bank ***	BDFD	0.60	0.61	0.59	3.4%	0.61	0.60	5	7	4	4.8	78.6	6M13	7.3	0.8
Dar Es Salaam Inv. Bank	BDSI	1.34	1.35	1.34	0.7%	1.35	1.25	59	119	156	41.1	167.4	6M13	16.9	1.5
Economy Bank***	BEFI	-	no trade	0.79	-	-	-	-	-	-	3.5	163.2	6M13	8.5	1.0
Elaf Islamic Bank	BELF	0.80	0.80	0.80	0.0%	0.81	0.80	3	2	1	0.7	100.5	6M13	17.2	0.9
Gulf Commercial Bank	BGUC	1.11	1.12	1.11	0.9%	1.14	1.11	83	278	315	84.8	231.4	9M13	6.3	1.0
Investment Bank of Iraq ***	BIBI	1.00	1.02	0.99	3.0%	1.03	1.00	12	22	22	57.9	185.5	9M13	19.0	1.3
Iraqi Islamic Bank***	BIIB	1.39	1.39	1.40	-0.7%	1.39	1.37	7	8	11	634.3	232.0	9M13	10.1	1.4
Iraqi Middle East Bank	BIME	1.40	1.40	1.40	0.0%	1.40	1.38	26	29	40	171.3	173.6	9M13	7.6	1.0
Kurdistan Int. Bank	BKUI	-	no trade	2.16	-	-	-	-	-	-	17.8	535.5	6M13	27.8	1.6
Mosul Bank ***	BMFI	0.80	0.81	0.79	2.5%	0.81	0.80	36	99	80	25.8	168.7	9M13	6.2	0.8
Al-Mansour Bank***	BMNS	1.66	1.70	1.70	0.0%	1.70	1.66	7	11	19	37.2	351.2	6M13	20.7	1.6
National Bank of Iraq	BNOI	-	no trade	0.80	-	-	-	-	-	-	3.0	100.5	9M13	7.8	0.7
North Bank	BNOR	1.99	1.99	1.99	0.0%	1.99	1.95	66	347	685	206.1	435.8	9M13	13.6	1.7
Credit Bank of Iraq	BROI	2.50	2.64	2.40	10.0%	2.64	2.45	24	9	23	7.5	545.5	6M13	30.8	3.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	52.1	154.8	6M13	-	1.2
United Bank	BUND	1.18	1.18	1.18	0.0%	1.18	1.18	24	37	44	34.5	292.6	9M13	14.4	1.1
Union Bank	BUOI	1.28	1.28	1.28	0.0%	1.28	1.28	3	4,260	5,452	7.3	160.8	9M13	4.4	0.9
Banking Sector Total								402	5,397	7,076		4,749.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	1.96	-	-	-	-	-	-	1.5	1.7	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.48	2.53	2.48	2.0%	2.53	2.48	47	97	244	150.4	278.1	9M13	13.4	1.9
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	6.5	20.8	3M13	8.7	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	4.45	-	-	-	-	-	-	1.8	8.3	6M13	174.2	3.5
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.0	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	4.6	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.71	-	-	-	-	-	-	0.1	2.2	9M12	-	1.9
Iraqi Date Processing&Mark.	IIDP	1.23	1.24	1.21	2.5%	1.26	1.23	54	52	65	13.4	17.7	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	1.55	1.55	1.55	0.0%	1.55	1.55	1	0	0	0.1	1.9	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.15	4.15	4.10	1.2%	4.15	4.15	1	0	0	0.2	1.7	3M13	20.5	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	-	-	0.5	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.79	-	-	-	-	-	-	6.7	10.4	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.97	0.96	0.97	-1.0%	0.97	0.96	12	10	10	4.0	5.1	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.0	3.1	3M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.88	-	-	-	-	-	-	0.6	5.5	6M13	-	1.7
Modern Sewing	IMOS	3.65	3.68	3.65	0.8%	3.68	3.65	6	0	1	0.8	2.7	3M13	32.1	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	4.1	8.6	6M13	-	1.1
National Chemical Industries	INCP	0.76	0.76	0.77	-1.3%	0.76	0.76	3	2	1	2.0	9.5	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	3.5	12.0	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.65	-	-	-	-	-	-	0.2	8.8	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	16.7	9.7	9M12	-	5.8
Industry Sector Total								124	162	321		421.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	8.00	8.00	8.00	0.0%	8.00	8.00	2	0	0	0.1	2.5	FY12	73.1	12.1
Baghdad Hotel	HBAG	9.60	9.50	9.55	-0.5%	9.60	9.50	2	1	5	3.6	30.2	6M13	24.8	12.5
Babylon Hotel	HBAY	34.30	34.50	34.00	1.5%	34.50	34.30	8	1	40	9.5	38.5	3M13	180.1	-
Ishtar Hotels	HISH	35.00	36.30	33.00	10.0%	36.30	35.00	9	1	51	17.1	45.0	6M13	30.5	16.9
Karbala Hotels	HKAR	1.32	1.31	1.33	-1.5%	1.32	1.31	14	9	12	9.6	5.4	9M12	-	3.3
Mansour Hotel	HMAN	28.00	27.51	28.00	-1.8%	28.00	27.50	6	0	13	3.6	66.5	6M13	-	39.1
National for Tourist Invest.	HNTI	20.00	20.00	20.00	0.0%	20.00	20.00	4	0	3	3.2	58.7	9M12	53.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.5	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	0.4	18.4	9M12	-	20.9
Mosul Dam Tourist Village***	HTVM	-	no trade	11.30	-	-	-	-	-	-	0.4	2.2	3M13	-	-
Hotel&Tourism Sector Total								45	13	123		331.9			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.2	3M13	-	1.3
AL-Badia for General Trans	SBAG	4.35	4.25	4.35	-2.3%	4.35	4.25	8	1	3	2.3	7.0	3M13	-	2.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	62.50	-	-	-	-	-	-	0.8	10.3	3M13	9.0	20.8

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	2.28	2.33	2.22	5.0%	2.34	2.28	19	6	14	15.2	27.0	3M13	-	1.5
Kharkh Tour Amusement City	SKTA	-	no trade	7.65	-	-	-	-	-	-	1.1	2.3	3M13	10.0	5.3
Al-Mosul for Fairs	SMOF	-	no trade	18.50	-	-	-	-	-	-	1.4	6.1	9M12	9.3	4.1
Mamoura Realestate Inv.	SMRI	3.93	3.98	4.00	-0.5%	3.98	3.92	18	71	282	18.6	49.4	6M13	190.2	3.7
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.3	2.0	9M12	-	0.9
Services Sector Total								45	78	298		121.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.6	9M12	-	3.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	10.00	-	-	-	-	-	-	2.7	34.1	6M13	53.6	5.5
Iraqi Agricultural Products	AIRP	10.00	10.00	10.00	0.0%	10.00	10.00	1	0	0	0.1	3.0	3M13	63.7	3.1
Iraqi for Seed Production	AISP	7.14	7.15	7.15	0.0%	7.15	7.14	4	1	5	5.6	28.4	3M12	-	5.4
Modern Animal & Agr. Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	0.1	2.9	6M12	19.7	1.6
Middle East for Prod.- Fish	AMEF	13.00	13.00	13.00	0.0%	13.00	13.00	1	0	0	0.2	3.2	FY12	11.7	2.7
Agriculture Sector Total								6	1	6		72.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.96	-	-	-	-	-	-	1.1	2.0	9M12	26.4	0.8
Al-Ameen for Insurance	NAME	1.99	1.99	2.00	-0.5%	1.99	1.99	4	0	1	0.8	3.3	3M13	3.9	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.2	5.2	6M13	33.5	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.6	0.9	3M13	2.0	0.4
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								4	0	1		14.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.95	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	1.11	-	-	-	-	-	-	-	1.1	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.1			
Grand Total								628	5,651	7,846		10,070.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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