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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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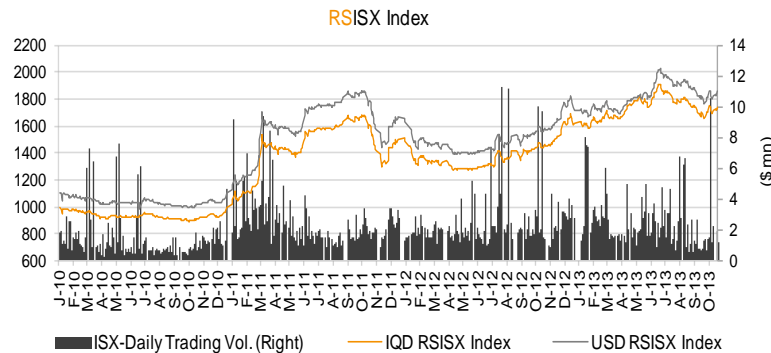
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD1,441,595,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1746	0.7%	8.1%
<b>USD RSISX</b>	1857	-0.1%	8.5%

**News from Iraq**

**Politics**

- Premier Nouri al-Maliki expressed Iraqi full support for UN envoy al-Akhthar al-Ibrahimi's mission on Syria, stressing that the political solution will for the interests of all parties. (Aswat al-Iraq)
- The Turkish Prime Minister, Recep Tayyip Erdogan, invited the Prime Minister, Nouri al-Maliki, to visit Turkey to promote the mutual relations. The head of the Turkish Parliamentary Foreign Relations Committee visited Iraq and assured that he will hand over the invitation to Maliki. (Iraqi News)
- The President of Kurdistan Region, Masoud Barzani, and the head of the Citizen bloc, Baqir Jabur al-Zubaidi, discussed the Elections law and the political updates in Iraq. "The two sides discussed the political updates in Iraq in addition to the Syrian crisis," a statement by the Kurdistan Regional Government said. (Iraqi News)

**Economics**

- China is to buy 850K bpd of Iraqi oil in 2014, as reported by Deputy Premier for Energy Affairs Hussein al-Shahristani. According to oil estimates, China will buy 586K bpd of Iraqi oil in 2013, with an increase of 2012 purchases that reached 525K bpd. Iraq is expecting to have more purchasing orders from China with the increase of its oil production in the coming years. (Aswat al-Iraq)
- Iraq's northwest Nineveh province has started talks with oil companies and is drafting terms to attract investment in its significant oil and gas reserves, steps certain to antagonize the central government. Nineveh Governor Atheel Nujaifi says Baghdad has focused on the giant southern oilfields and has paid little attention to developing resources in his province. (Reuters).

**ISX - Company Announcements**

- Original shares of Sumer Commercial Bank (BSUC) resumed trading today (Oct 23, 2013) after the decision to increase its capital from IQD187.3bn to IQD220bn through bonus and rights issues. BSUC closed the day at IQD1.0 price per share, up 1.0%.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Land Transport	SILT	2.530	8.6%	76.9
North Bank	BNOR	2.050	3.0%	55.1
Economy Bank	BEFI	0.810	2.5%	0.3
Baghdad Passengers Transport	SBPT	64.050	2.5%	3.1
Mansour Bank	BMNS	1.730	1.8%	20.1

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	3.500	-4.9%	3.2
AL-Badia for General Trans	SBAG	4.070	-4.2%	8.2
Dijlah & Furat Bank	BDFD	0.590	-3.3%	0.0
Iraqi Agr. Products Mark. Meat	AIPM	9.700	-3.0%	9.1
Dar Es Salaam Inv. Bank	BDSI	1.320	-2.2%	63.9

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mamoura Real estate	SMRI	233.7	191.5	16.2%
Gulf Commercial Bank	BGUC	188.3	154.3	13.1%
Babylon Hotel	HBAY	134.6	110.3	9.3%
Baghdad Soft Drinks	IBSD	102.4	84.0	7.1%
Iraqi Land Transport	SILT	93.8	76.9	6.5%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	8.8	7.2	0.6%
Banking Sector	738.0	605.0	51.2%
Industry Sector	131.0	107.4	9.1%
Hotels & Tourism Sec.	206.0	168.8	14.3%
Services Sector	341.8	280.2	23.7%
Agriculture Sector	12.3	10.1	0.9%
Insurance Sector	3.7	3.0	0.3%
Investment Sector	-	-	-
<b>Total</b>	<b>1,441.6</b>	<b>1,181.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD1,746 (+0.7%) / \$1,857 (-0.1%). The number of traded shares was 0.8bn and the trading volume was IQD1.4bn (\$1.2mn).

**Non Iraqis executed 150 transactions in this session:**

**Buys - 143** transactions in 10 companies operating in telecom, banking, industry, hotel&tourism, services and insurance sectors.

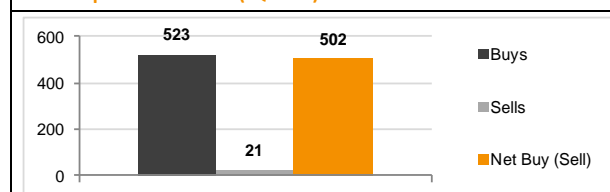
**Sells - 7** transactions in 3 companies operating in banking, services and agriculture sectors.

Net purchases reached IQD502mn (\$411K), while their share in total trading volume was 18.9%.

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## Non Iraqis' Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	19.50	19.70	19.50	1.0%	19.70	19.50	2	0	9	133.0	4,360.0	6M13	8.2	3.2
<b>Telecom Sector Total</b>								<b>2</b>	<b>0</b>	<b>9</b>		<b>4,360.0</b>			
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.82	0.83	0.82	1.2%	0.84	0.80	136	83	68	1.2	142.9	6M13	9.7	1.0
Babylon Bank	BBAY	0.67	0.67	0.67	0.0%	0.67	0.67	3	3	2	7.9	82.4	9M13	11.6	0.6
Bank of Baghdad***	BBOB	1.65	1.67	1.65	1.2%	1.67	1.65	10	50	83	124.0	342.2	9M13	12.7	1.8
Commercial Bank of Iraq	BCOI	0.87	0.86	0.85	1.2%	0.87	0.86	9	16	14	36.4	105.7	9M13	20.1	0.7
Dijlah & Furat Bank ***	BDFD	0.59	0.59	0.61	-3.3%	0.59	0.59	1	0	0	4.6	75.4	6M13	7.0	0.8
Dar Es Salaam Inv. Bank	BDSI	1.37	1.32	1.35	-2.2%	1.39	1.31	29	58	78	41.9	162.3	6M13	16.5	1.4
Economy Bank***	BEFI	0.81	0.81	0.79	2.5%	0.81	0.81	1	1	0	3.5	166.0	6M13	8.7	1.1
Elaf Islamic Bank	BELF	-	no trade	0.80	-	-	-	-	-	-	0.6	99.7	6M13	17.2	0.9
Gulf Commercial Bank	BGUC	1.13	1.13	1.12	0.9%	1.13	1.13	30	167	188	86.3	231.6	9M13	6.4	1.0
Investment Bank of Iraq ***	BIBI	1.02	1.01	1.02	-1.0%	1.02	1.01	9	3	3	51.1	182.1	9M13	18.8	1.3
Iraqi Islamic Bank***	BIIB	-	no trade	1.39	-	-	-	-	-	-	634.3	230.1	9M13	10.1	1.4
Iraqi Middle East Bank	BIME	1.41	1.40	1.40	0.0%	1.41	1.39	22	64	89	162.9	172.1	9M13	7.6	1.0
Kurdistan Int. Bank	BKUI	2.16	2.16	2.16	0.0%	2.16	2.16	7	6	13	17.2	531.1	6M13	27.8	1.6
Mosul Bank ***	BMFI	0.81	0.81	0.81	0.0%	0.81	0.80	16	61	49	26.0	167.3	9M13	6.2	0.8
Al-Mansour Bank***	BMNS	1.73	1.73	1.70	1.8%	1.73	1.69	13	14	24	35.8	354.5	6M13	21.0	1.6
National Bank of Iraq	BNOI	0.80	0.81	0.80	1.3%	0.81	0.80	5	5	4	3.0	100.9	9M13	7.9	0.7
North Bank	BNOR	1.99	2.05	1.99	3.0%	2.05	1.99	29	33	67	203.7	445.3	9M13	14.0	1.7
Credit Bank of Iraq	BROI	2.69	2.65	2.64	0.4%	2.75	2.65	8	5	13	7.6	543.0	6M13	30.9	3.7
Sumer Commercial Bank***	BSUC	1.00	1.00	0.99	1.0%	1.00	1.00	5	5	5	50.9	180.3	6M13	-	1.4
United Bank	BUND	1.19	1.18	1.18	0.0%	1.19	1.18	13	30	36	34.4	290.2	9M13	14.4	1.1
Union Bank	BUOI	1.28	1.28	1.28	0.0%	1.28	1.28	2	0	0	7.2	159.5	9M13	4.4	0.9
<b>Banking Sector Total</b>								<b>348</b>	<b>605</b>	<b>738</b>		<b>4,764.7</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	1.96	-	-	-	-	-	-	1.5	1.7	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.52	2.54	2.53	0.4%	2.54	2.52	11	40	102	148.3	276.9	9M13	13.5	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	6.4	20.7	3M13	8.7	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	4.45	-	-	-	-	-	-	1.7	8.3	6M13	174.2	3.5
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.0	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	4.8	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.71	-	-	-	-	-	-	0.1	2.2	9M12	-	1.9
Iraqi Date Processing&Mark.	IIDP	1.24	1.22	1.24	-1.6%	1.24	1.22	13	9	11	13.3	17.3	3M12	8.2	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.55	-	-	-	-	-	-	0.1	1.9	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.15	-	-	-	-	-	-	0.2	1.7	3M13	20.5	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	-	-	0.5	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.79	-	-	-	-	-	-	6.8	10.3	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.95	0.95	0.96	-1.0%	0.95	0.95	6	11	11	3.9	5.0	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	0.70	0.70	0.70	0.0%	0.70	0.70	1	1	1	0.0	3.1	3M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.88	-	-	-	-	-	-	0.6	5.4	6M13	-	1.7
Modern Sewing	IMOS	3.50	3.50	3.68	-4.9%	3.50	3.50	4	1	4	0.8	2.6	3M13	30.5	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	4.2	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.76	0.76	0.76	0.0%	0.76	0.76	3	3	2	1.9	9.5	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	3.4	11.9	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.65	-	-	-	-	-	-	0.2	8.7	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	16.3	9.6	9M12	-	5.8
<b>Industry Sector Total</b>								<b>38</b>	<b>66</b>	<b>131</b>		<b>418.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	8.00	-	-	-	-	-	-	0.0	2.5	FY12	73.1	12.1
Baghdad Hotel	HBAG	-	no trade	9.50	-	-	-	-	-	-	3.5	29.9	6M13	24.8	12.5
Babylon Hotel	HBAY	34.50	34.50	34.50	0.0%	34.50	34.50	15	4	135	9.8	38.2	3M13	180.1	-
Ishtar Hotels	HISH	36.30	36.30	36.30	0.0%	36.30	36.30	8	1	51	16.7	44.6	6M13	30.5	16.9
Karbala Hotels	HKAR	1.31	1.31	1.31	0.0%	1.31	1.30	8	9	11	9.7	5.4	9M12	-	3.3
Mansour Hotel	HMAN	27.50	27.50	27.51	0.0%	27.50	27.50	3	0	7	3.5	65.9	6M13	-	39.1
National for Tourist Invest.	HNTI	20.00	19.75	20.00	-1.3%	20.00	19.75	2	0	2	3.2	57.5	9M12	52.7	12.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	0.4	18.3	9M12	-	20.9
Mosul Dam Tourist Village***	HTVM	-	no trade	11.30	-	-	-	-	-	-	0.3	2.2	3M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>36</b>	<b>14</b>	<b>206</b>		<b>328.4</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	4.25	4.07	4.25	-4.2%	4.25	4.07	19	2	10	2.4	6.7	3M13	-	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	64.00	64.05	62.50	2.5%	64.05	64.00	5	0	4	0.8	10.5	3M13	9.2	21.3

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	2.36	2.53	2.33	8.6%	2.53	2.34	92	38	94	15.9	29.0	3M13	-	1.6
Kharkh Tour Amusement City	SKTA	7.65	7.65	7.65	0.0%	7.65	7.65	2	0	0	1.1	2.3	3M13	10.0	5.3
Al-Mosul for Funfairs	SMOF	-	no trade	18.50	-	-	-	-	-	-	1.4	6.1	9M12	9.3	4.1
Mamoura Realestate Inv.	SMRI	3.95	3.99	3.98	0.3%	4.00	3.95	11	59	234	18.6	49.1	6M13	190.7	3.7
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.3	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>129</b>	<b>99</b>	<b>342</b>		<b>123.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.6	9M12	-	3.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	9.70	9.70	10.00	-3.0%	9.70	9.70	12	1	11	2.9	32.8	6M13	52.0	5.3
Iraqi Agricultural Products	AIRP	10.00	10.00	10.00	0.0%	10.00	10.00	1	0	0	0.1	3.0	3M13	63.7	3.1
Iraqi for Seed Production	AISP	7.20	7.20	7.15	0.7%	7.20	7.20	5	0	1	5.6	28.3	3M12	-	5.4
Modern Animal & Agr. Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	0.1	2.8	6M12	19.7	1.6
Middle East for Prod.- Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.2	3.2	FY12	11.7	2.7
<b>Agriculture Sector Total</b>								<b>18</b>	<b>1</b>	<b>12</b>		<b>70.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.96	0.96	0.96	0.0%	0.96	0.96	2	3	3	1.1	2.0	9M12	26.4	0.8
Al-Ameen for Insurance	NAME	1.99	1.99	1.99	0.0%	1.99	1.99	3	0	1	0.7	3.3	3M13	3.9	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.2	5.1	6M13	33.5	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.6	0.9	3M13	2.0	0.4
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>5</b>	<b>3</b>	<b>4</b>		<b>14.1</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.95	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.1</b>			
<b>Grand Total</b>								<b>576</b>	<b>789</b>	<b>1,442</b>		<b>10,087.7</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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