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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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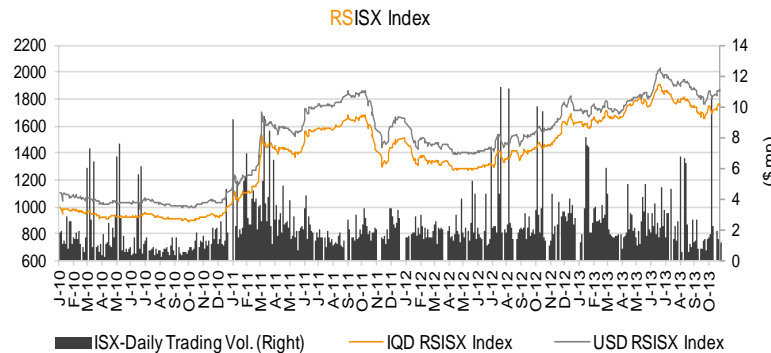
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1220)

Daily Value Traded

IQD1,505,196,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1749	-0.6%	8.3%
USD RSISX	1860	-0.6%	8.7%

News from Iraq

Politics

- Iraqi foreign minister Hoshiar Zebari and Turkish Premier Recceb Tayyip Erdogan stressed that both countries surpassed bilateral tensions and political and diplomatic "frozen" state. According to Iraqi foreign ministry statement, both sides discussed bilateral relations and the need to surpass tensions, solving all issues through dialogue and diplomatic channels. The statement added that Turkish foreign minister Ahmet Davudoglu will visit Baghdad in mid of November next, as well as an invitation was extended to Premier Nouri al-Maliki to visit Turkey. (Aswat al-Iraq)
- Ambassador Beecroft met with Iraqi Foreign Minister Hoshyar Zebari to discuss U.S.-Iraqi relations, the Strategic Framework Agreement, and preparations for the upcoming visit of Prime Minister Maliki to Washington. They also discussed political and regional issues of common interest and developments of the Syrian crisis in addition to the discussions and consultations on the convening the Geneva 2 Conference. (Iraq Business News)

Economics

- Lukoil, the second largest oil producer of Russia, pumped the first oil from the West Qurna-2 project in Iraq and expects to start sales this year, helping the war-ravaged nation expand output and rebuild its energy industry. (Iraq Directory)
- Baghdad Governorate announced that Metro Baghdad project shall be before bidding companies at the start of the next year. The project shall be done either by direct investment or through governmental funds. The cost of the project is expected to reach \$6bn, which may affect the budget of Baghdad local government. (Aswat al-Iraq)

ISX - Company Announcements

- North Bank (BNOR) will hold its AGM* on Nov. 16, 2013 to elect new board members.
- Subscription on 28.72bn Iraqi Islamic Bank (BIIB) shares will start on Oct. 30, 2013 to increase the capital through 16.574% rights and 14% bonus issues to IQD202bn.
- New shares of Al-Mansour Bank (BMNS) from the capital increase to IQD250bn through 2.0% rights and 3.9% bonus issues will resume trading on Oct. 29, 2013.
- Shares of Metallic Ind. and Bicycles (IMIB) resumed trading today (Oct. 28, 2013) after the approval of 2012 annual financial results in its AGM* on Oct. 14, 2013.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	20.000	7.0%	5.1
Dar Al-Salam for Insurance	NDSA	2.300	5.5%	0.1
Credit Bank of Iraq	BROI	2.700	3.9%	8.5
Kharkh Tour Amusement City	SKTA	8.000	3.0%	5.9
Economy Bank	BEFI	0.800	2.6%	1.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Land Transport	SILT	2.510	-7.7%	98.0
Iraqi Agr. Products Mark. Meat	AIPM	9.250	-4.6%	0.2
Ahliya Insurance	NAHF	0.920	-4.2%	2.3
Dar Es Salaam Inv. Bank	BDSI	1.290	-3.0%	63.4
Gulf Commercial Bank	BGUC	1.100	-2.7%	265.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	324.0	265.5	21.5%
Bank of Baghdad	BBOB	161.1	132.1	10.7%
Baghdad Soft Drinks	IBSD	130.4	106.9	8.7%
Iraqi Land Transport	SILT	119.6	98.0	7.9%
North Bank	BNOR	118.4	97.1	7.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	19.8	16.3	1.3%
Banking Sector	1,072.2	878.9	71.2%
Industry Sector	137.0	112.3	9.1%
Hotels & Tourism Sec.	76.9	63.0	5.1%
Services Sector	191.4	156.9	12.7%
Agriculture Sector	4.9	4.1	0.3%
Insurance Sector	2.9	2.4	0.2%
Investment Sector	-	-	-
Total	1,505.2	1,233.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,749 / \$1,860, -0.6%. The number of traded shares was 1.0bn and the trading volume was IQD1.5bn (\$1.2mn).

Non Iraqis executed 125 transactions in this session:

Buys - 87 transactions in 10 companies operating in telecom, banking, industry, hotel&tourism and services sectors.

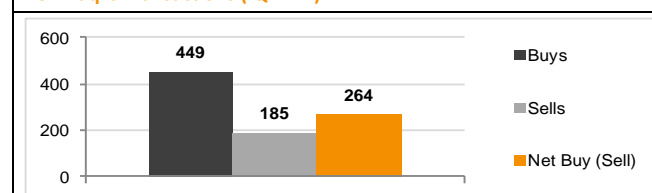
Sells - 38 transactions in 6 companies operating in banking and industry sectors.

Net purchases reached IQD264mn (\$217K), while their share in total trading volume was 21.1%.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	19.65	19.65	19.65	0.0%	19.65	19.65	5	1	20	129.9	4,349.0	6M13	8.2	3.2
Telecom Sector Total								5	1	20		4,349.0			
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.83	-	-	-	-	-	-	1.3	142.9	6M13	9.7	1.0
Babylon Bank	BBAY	0.66	0.66	0.66	0.0%	0.66	0.66	2	1	1	7.7	81.1	9M13	11.4	0.6
Bank of Baghdad***	BBOB	1.68	1.67	1.68	-0.6%	1.68	1.66	41	97	161	117.1	342.2	9M13	12.7	1.8
Commercial Bank of Iraq	BCOI	-	no trade	0.87	-	-	-	-	-	-	35.3	107.0	9M13	20.3	0.7
Dijlah & Furat Bank ***	BDFD	0.61	0.61	0.61	0.0%	0.61	0.61	2	1	0	4.8	78.0	6M13	7.3	0.8
Dar Es Salaam Inv. Bank	BDSI	1.32	1.29	1.33	-3.0%	1.32	1.29	52	60	77	44.4	158.6	6M13	16.1	1.4
Economy Bank***	BEFI	0.80	0.80	0.78	2.6%	0.80	0.80	2	2	2	3.5	163.9	6M13	8.6	1.0
Elaf Islamic Bank	BELF	0.78	0.78	0.79	-1.3%	0.78	0.78	1	10	8	0.9	97.2	9M13	15.6	0.7
Gulf Commercial Bank	BGUC	1.13	1.10	1.13	-2.7%	1.13	1.10	63	291	324	87.9	225.4	9M13	6.2	0.9
Investment Bank of Iraq ***	BIBI	0.99	0.99	1.00	-1.0%	0.99	0.99	9	8	8	45.9	178.5	9M13	18.4	1.2
Iraqi Islamic Bank***	BIIB	1.38	1.40	1.39	0.7%	1.40	1.38	18	70	98	635.3	231.8	9M13	10.2	1.4
Iraqi Middle East Bank	BIME	1.38	1.38	1.39	-0.7%	1.39	1.38	27	61	85	149.3	169.7	9M13	7.5	1.0
Kurdistan Int. Bank	BKUI	2.19	2.17	2.18	-0.5%	2.19	2.17	12	7	14	17.5	533.6	6M13	28.0	1.6
Mosul Bank ***	BMFI	0.80	0.80	0.80	0.0%	0.81	0.80	26	111	89	26.7	165.2	9M13	6.1	0.8
Al-Mansour Bank***	BMNS	1.67	1.69	1.70	-0.6%	1.69	1.66	27	37	62	33.9	346.3	9M13	16.9	1.5
National Bank of Iraq	BNOI	0.81	0.80	0.81	-1.2%	0.81	0.80	4	0	0	2.9	99.7	9M13	7.8	0.7
North Bank	BNOR	2.13	2.13	2.13	0.0%	2.13	2.11	40	56	118	180.6	462.7	9M13	14.5	1.8
Credit Bank of Iraq	BROI	2.60	2.70	2.60	3.8%	2.73	2.60	15	4	10	7.0	553.3	9M13	32.5	3.5
Sumer Commercial Bank***	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	6	11	11	47.4	180.3	9M13	-	1.1
United Bank	BUND	1.17	1.17	1.17	0.0%	1.17	1.17	3	4	5	31.2	287.7	9M13	14.3	1.1
Union Bank	BUOI	-	Suspend/GA	1.26	-	-	-	-	-	-	4.3	157.0	9M13	4.3	0.9
Banking Sector Total								350	829	1,072		4,762.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	1.96	-	-	-	-	-	-	1.5	1.7	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.60	2.63	2.63	0.0%	2.63	2.60	30	50	130	150.2	286.7	9M13	14.0	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	5.9	20.7	6M13	-	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	4.45	-	-	-	-	-	-	1.7	8.3	6M13	174.2	3.5
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.0	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	3.7	5.3	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.18	1.19	1.20	-0.8%	1.19	1.18	5	2	3	12.2	16.8	3M12	8.0	1.1
Iraqi Engineering Works	IIEW	1.65	1.65	1.65	0.0%	1.65	1.65	1	0	1	0.1	2.0	3M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	no trade	4.26	-	-	-	-	-	-	0.2	1.7	3M13	21.0	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	1.98	1.98	1.98	0.0%	1.98	1.98	1	1	2	0.5	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.79	-	-	-	-	-	-	7.0	10.3	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.96	-	-	-	-	-	-	3.8	5.1	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	0.70	0.70	0.70	0.0%	0.70	0.70	1	1	1	0.1	3.1	3M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.88	-	-	-	-	-	-	0.6	5.4	6M13	-	1.7
Modern Sewing	IMOS	-	no trade	3.50	-	-	-	-	-	-	0.8	2.6	3M13	30.5	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	4.3	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.77	0.77	0.77	0.0%	0.77	0.77	3	1	1	2.0	9.6	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	3.3	11.9	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.65	-	-	-	-	-	-	0.2	8.7	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	13.6	9.6	9M12	-	5.8
Industry Sector Total								41	55	137		428.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	8.00	-	-	-	-	-	-	0.0	2.5	FY12	73.1	12.1
Baghdad Hotel	HBAG	-	no trade	9.50	-	-	-	-	-	-	3.0	29.9	6M13	24.8	12.5
Babylon Hotel	HBAY	34.99	34.99	35.00	0.0%	36.00	34.99	6	1	25	8.9	38.7	3M13	182.7	-
Ishtar Hotels	HISH	36.30	37.00	36.30	1.9%	37.00	36.00	11	1	34	14.9	45.5	6M13	31.1	17.2
Karbala Hotels	HKAR	1.31	1.30	1.31	-0.8%	1.31	1.30	15	12	15	10.0	5.3	9M12	-	3.3
Mansour Hotel	HMAN	28.00	28.00	27.98	0.1%	28.00	28.00	1	0	0	3.5	67.1	6M13	-	39.8
National for Tourist Invest.	HNTI	20.00	20.00	19.75	1.3%	20.00	20.00	4	0	2	3.2	58.3	9M12	53.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	0.4	18.5	9M12	-	21.2
Mosul Dam Tourist Village***	HTVM	-	no trade	11.30	-	-	-	-	-	-	0.2	2.2	3M13	-	-
Hotel&Tourism Sector Total								37	13	77		332.0			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	4.40	4.40	4.30	2.3%	4.50	4.40	14	2	8	2.3	7.2	3M13	-	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	64.05	-	-	-	-	-	-	0.8	10.5	3M13	9.2	21.3

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	2.68	2.51	2.72	-7.7%	2.68	2.51	75	47	120	16.5	28.8	3M13	-	1.6
Kharkh Tour Amusement City	SKTA	7.99	8.00	7.77	3.0%	8.00	7.99	19	1	7	1.1	2.4	3M13	10.4	5.6
Al-Mosul for Funfairs	SMOF	20.50	20.00	18.70	7.0%	20.56	20.00	6	0	6	1.5	6.6	9M12	10.0	4.4
Mamoura Realestate Inv.	SMRI	4.00	4.02	4.02	0.0%	4.02	3.96	11	13	51	19.4	49.5	6M13	192.1	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.4	2.0	9M12	-	0.9
Services Sector Total								125	62	191		124.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.6	9M12	-	3.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	9.25	9.25	9.70	-4.6%	9.25	9.25	3	0	0	2.6	31.3	6M13	49.6	5.0
Iraqi Agricultural Products	AIRP	-	no trade	10.00	-	-	-	-	-	-	0.1	3.0	3M13	63.7	3.1
Iraqi for Seed Production	AISP	7.75	7.80	7.70	1.3%	7.80	7.75	11	1	5	5.6	30.7	3M12	-	5.9
Modern Animal & Agr. Production***	AMAP	-	no trade	0.91	-	-	-	-	-	-	0.1	2.7	6M12	18.7	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.2	3.2	FY12	11.7	2.7
Agriculture Sector Total								14	1	5		71.4			
Insurance Sector															
AHliya For Insurance	NAHF	0.92	0.92	0.96	-4.2%	0.92	0.92	1	3	3	1.1	1.9	9M12	25.3	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.95	-	-	-	-	-	-	0.7	3.2	3M13	3.8	1.3
Dar Al-Salam for Insurance	NDSA	2.30	2.30	2.18	5.5%	2.30	2.30	2	0	0	0.2	5.5	6M13	35.8	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.6	0.9	3M13	2.0	0.4
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								3	3	3		14.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.95	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.1			
Grand Total								575	965	1,505		10,089.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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**TMT FINANCE MIDDLE EAST & NORTH AFRICA
2013 CONFERENCE & AWARDS WINNERS**

**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
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