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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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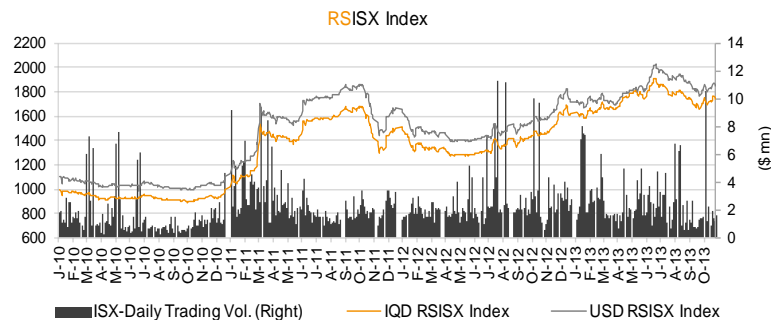
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD1,993,218,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1740	-0.5%	7.8%
<b>USD RSISX</b>	1852	-0.5%	8.2%

**News from Iraq**

According to CBI's announcement on Oct 23rd, 2013, CBI's Board decided in its meeting, held on Oct 5th, 2013, to prohibit all private banks, which have not reached the IQD250bn threshold paid-in capital (last target capital set by the CBI), from entering the Dollar Auctions (includes selling cash, opening LCs, and Money Transfer). These banks will not be allowed to grow (open new branches) until they increase their capital to IQD250bn, as well. In addition, these banks will be given a 4-month period to complete the capital increase procedures and provide CBI with a letter of completion from the Registrar's office. Please note, the deadline for the private banks to increase their capital to IQD250bn was the end of June 2013, and such an announcement was expected from the CBI for the banks which couldn't reach the last target capital. However, one day after that announcement, on Oct. 24th, CBI cancelled its decision to prohibit private banks from the Dollar Auctions for an unspecified period of time. Please note, five out of 21 listed banks (Kurdistan Bank, United Bank, North Bank, Gulf Commercial Bank and Mansour Bank) have completed increasing capital to IQD250bn or more as of today; however, with the cancellation of the decision, all private banks will be able to participate in CBI's Dollar Auctions.

**Politics**

- Iraqi Cabinet approved opening three consulates in Arbil and Basra. The Cabinet endorsed opening a general consulate for Kuwait in Arbil and re-opening Basra consulate. The third consulate was for Brazil which shall be opened in Arbil. (Aswat al-Iraq)

**Economics**

- In its debut project at the Kurdish region of Iraq, Emaar Properties is hoping to create 45K job opportunities in the Kurdistan region of Iraq. The project cost is around \$3bn Downtown Erbil development. Downtown Erbil is a mixed-use project featuring twin towers, residential and commercial space, hotels, malls and parks, covering 541,000 square meters. (Iraq Directory)

**ISX - Company Announcements**

- ISX has decided to postpone the resumption of trading of Fallujah for Construction Mat. (IFCM) for system problems. Original shares of the company will resume trading on Oct 31, 2013 after the decision to increase its capital from IQD2.268bn to IQD3.120bn through 7.6% bonus and 30.0% rights issues. The opening price will be IQD3.450.
- Shares of Al-Zawraa for Financial Inv. (VZAF) will resume trading on Oct. 30, 2013 after the approval of 2012 annual financial results in its AGM\* on Oct. 22.
- AL-Kindi of Veterinary Vac. (IKLV) will resume trading on Oct 30, 2013 after postponing its AGM\* to further notice.
- New shares of Al-Mansour Bank (BMNS) from the capital increase to IQD250bn through 2.0% rights and 3.9% bonus issues resumed trading today (Oct. 29, 2013).

\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.610	8.9%	0.4
Baghdad Passengers Transport	SBPT	68.000	6.2%	0.1
Iraqi for Seed Production	AISP	8.100	3.9%	9.3
Babylon Hotel	HBAY	36.000	2.9%	155.0
Mansour Bank	BMNS	1.700	0.6%	167.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Land Transport	SILT	2.390	-4.8%	89.1
Elaf Islamic Bank	BELF	0.750	-3.9%	6.3
Mansour Hotel	HMAN	27.500	-1.8%	5.4
United Bank	BUND	1.150	-1.7%	43.7
Iraqi For Tufted Carpets	IITC	4.200	-1.4%	0.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	424.0	347.6	21.3%
North Bank	BNOR	350.9	287.6	17.6%
Dar Es Salaam Inv. Bank	BDSI	210.3	172.4	10.6%
Mansour Bank	BMNS	204.7	167.8	10.3%
Babylon Hotel	HBAY	189.1	155.0	9.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	14.3	11.7	0.7%
Banking Sector	1,482.6	1,215.3	74.4%
Industry Sector	132.9	108.9	6.7%
Hotels & Tourism Sec.	206.7	169.4	10.4%
Services Sector	142.6	116.9	7.2%
Agriculture Sector	13.7	11.2	0.7%
Insurance Sector	0.5	0.4	0.0%
Investment Sector	-	-	-
<b>Total</b>	<b>1,993.2</b>	<b>1,633.8</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD1,740 / \$1,852, -0.5%. The number of traded shares was 1.1bn and the trading volume was IQD2.0bn (\$1.6mn).

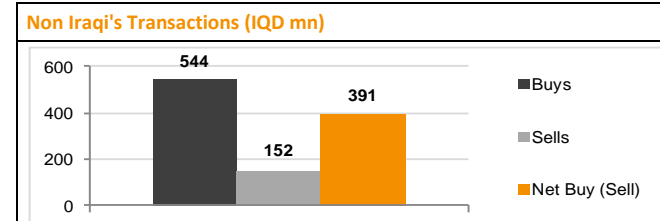
**Non Iraqis executed 173 transactions in this session:**

**Buys - 138** transactions in 8 companies operating in telecom, banking, industry and services sectors.

**Sells - 35** transactions in 2 companies operating in banking sector.

Net purchases reached IQD391mn (\$321K), while their share in total trading volume was 17.5%.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	19.65	19.65	19.65	0.0%	19.65	19.65	2	1	14	128.6	4,349.0	6M13	8.2	3.2
<b>Telecom Sector Total</b>								<b>2</b>	<b>1</b>	<b>14</b>		<b>4,349.0</b>			
<b>Banking Sector</b>															
Ashur International Bank***	BASH	-	no trade	0.83	-	-	-	-	-	-	1.3	142.9	6M13	9.7	1.0
Babylon Bank	BBAY	-	no trade	0.66	-	-	-	-	-	-	7.6	81.1	9M13	11.4	0.6
Bank of Baghdad***	BBOB	1.66	1.65	1.67	-1.2%	1.66	1.64	85	257	424	117.5	338.1	9M13	12.5	1.7
Commercial Bank of Iraq	BCOI	0.86	0.86	0.87	-1.1%	0.86	0.86	1	0	0	35.2	105.7	9M13	20.1	0.7
Dijlah & Furat Bank ***	BDFD	-	no trade	0.61	-	-	-	-	-	-	4.6	78.0	6M13	7.3	0.8
Dar Es Salaam Inv. Bank	BDSI	1.29	1.28	1.29	-0.8%	1.29	1.25	58	165	210	46.4	157.4	6M13	16.0	1.4
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	3.5	163.9	6M13	8.6	1.0
Elaf Islamic Bank	BELF	0.78	0.75	0.78	-3.8%	0.78	0.75	3	10	8	1.1	93.4	9M13	15.0	0.7
Gulf Commercial Bank	BGUC	1.10	1.09	1.10	-0.9%	1.10	1.08	50	102	111	88.7	223.4	9M13	6.1	0.9
Investment Bank of Iraq ***	BIBI	0.98	0.99	0.99	0.0%	0.99	0.98	4	5	5	44.7	178.5	9M13	18.4	1.2
Iraqi Islamic Bank***	BIIB	-	no trade	1.40	-	-	-	-	-	-	459.0	231.8	9M13	10.2	1.4
Iraqi Middle East Bank	BIME	1.39	1.38	1.38	0.0%	1.39	1.38	18	34	47	147.6	169.7	9M13	7.5	1.0
Kurdistan Int. Bank	BKUI	2.17	2.17	2.17	0.0%	2.17	2.17	11	6	14	17.7	533.6	6M13	28.0	1.6
Mosul Bank ***	BMFI	0.80	0.80	0.80	0.0%	0.80	0.80	13	55	44	26.8	165.2	9M13	6.1	0.8
Al-Mansour Bank	BMNS	1.68	1.70	1.69	0.6%	1.70	1.67	64	122	205	34.1	348.4	9M13	17.0	1.5
National Bank of Iraq	BNOI	-	no trade	0.80	-	-	-	-	-	-	2.9	99.7	9M13	7.8	0.7
North Bank	BNOR	2.13	2.11	2.13	-0.9%	2.14	2.10	33	165	351	162.8	458.3	9M13	14.4	1.8
Credit Bank of Iraq***	BROI	2.70	2.70	2.70	0.0%	2.70	2.70	5	1	4	7.1	553.3	9M13	32.5	3.5
Sumer Commercial Bank***	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	2	6	6	46.4	180.3	9M13	-	1.1
United Bank	BUND	1.16	1.15	1.17	-1.7%	1.16	1.15	37	46	53	31.2	282.8	9M13	14.1	1.0
Union Bank	BUOI	-	Suspend/GA	1.26	-	-	-	-	-	-	3.4	157.0	9M13	4.3	0.9
<b>Banking Sector Total</b>								<b>384</b>	<b>975</b>	<b>1,483</b>		<b>4,742.5</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	1.96	-	-	-	-	-	-	1.4	1.7	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.63	2.64	2.63	0.4%	2.65	2.63	33	46	122	149.3	287.8	9M13	14.0	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	5.9	20.7	6M13	-	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	4.45	-	-	-	-	-	-	1.8	8.3	6M13	174.2	3.5
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.0	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	3.3	5.3	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.19	1.19	1.19	0.0%	1.19	1.19	2	1	1	11.8	16.8	3M12	8.0	1.1
Iraqi Engineering Works	IIEW	1.65	1.65	1.65	0.0%	1.65	1.65	4	2	3	0.1	2.0	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	4.20	4.20	4.26	-1.4%	4.20	4.20	1	0	1	0.2	1.7	9M13	5.3	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	-	-	0.5	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.79	-	-	-	-	-	-	7.1	10.3	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.96	0.95	0.96	-1.0%	0.96	0.95	5	7	7	3.8	5.0	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	3M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.88	-	-	-	-	-	-	0.6	5.4	6M13	-	1.7
Modern Sewing	IMOS	-	no trade	3.50	-	-	-	-	-	-	0.8	2.6	3M13	30.5	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	4.3	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.76	0.76	0.77	-1.3%	0.76	0.76	1	1	0	1.9	9.5	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	3.3	11.9	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.65	-	-	-	-	-	-	0.2	8.7	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	13.0	9.6	9M12	-	5.8
<b>Industry Sector Total</b>								<b>46</b>	<b>56</b>	<b>133</b>		<b>429.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	8.00	-	-	-	-	-	-	0.0	2.5	FY12	73.1	12.1
Baghdad Hotel	HBAG	9.50	9.50	9.50	0.0%	9.50	9.50	1	0	0	3.0	29.9	6M13	24.8	12.5
Babylon Hotel	HBAY	35.00	36.00	34.99	2.9%	36.00	35.00	12	5	189	10.1	39.8	3M13	188.0	-
Ishtar Hotels	HISH	-	no trade	37.00	-	-	-	-	-	-	14.3	45.5	6M13	31.1	17.2
Karbala Hotels	HKAR	1.30	1.30	1.30	0.0%	1.30	1.30	3	4	6	10.1	5.3	9M12	-	3.3
Mansour Hotel	HMAN	27.50	27.50	28.00	-1.8%	27.55	27.50	6	0	7	3.6	65.9	6M13	-	39.1
National for Tourist Invest.	HNTI	20.00	20.00	20.00	0.0%	20.00	20.00	4	0	5	3.0	58.3	9M12	53.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	0.4	18.5	9M12	-	21.2
Mosul Dam Tourist Village***	HTVM	-	no trade	11.30	-	-	-	-	-	-	0.2	2.2	3M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>26</b>	<b>10</b>	<b>207</b>		<b>331.9</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	4.40	4.34	4.40	-1.4%	4.40	4.33	14	3	11	2.4	7.1	3M13	-	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	68.00	68.00	64.05	6.2%	68.00	68.00	1	0	0	0.8	11.1	3M13	9.8	22.6

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	2.47	2.39	2.51	-4.8%	2.47	2.35	84	45	109	17.4	27.4	3M13	-	1.5
Kharkh Tour Amusement City	SKTA	8.00	8.00	8.00	0.0%	8.00	8.00	3	0	1	1.1	2.4	3M13	10.4	5.6
Al-Mosul for Funfairs	SMOF	20.00	20.00	20.00	0.0%	20.00	20.00	8	0	5	1.5	6.6	9M12	10.0	4.4
Mamoura Realestate Inv.	SMRI	4.02	4.03	4.02	0.2%	4.03	4.01	15	4	17	19.4	49.6	6M13	192.6	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.4	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>125</b>	<b>52</b>	<b>143</b>		<b>123.7</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.6	9M12	-	3.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	9.25	-	-	-	-	-	-	2.6	31.3	6M13	49.6	5.0
Iraqi Agricultural Products	AIRP	10.00	10.00	10.00	0.0%	10.00	10.00	4	0	2	0.1	3.0	3M13	63.7	3.1
Iraqi for Seed Production	AISP	7.95	8.10	7.80	3.8%	8.10	7.95	23	1	11	5.6	31.9	3M12	-	6.1
Modern Animal & Agr. Production***	AMAP	-	no trade	0.91	-	-	-	-	-	-	0.1	2.7	6M12	18.7	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.2	3.2	FY12	11.7	2.7
<b>Agriculture Sector Total</b>								<b>27</b>	<b>2</b>	<b>14</b>		<b>72.6</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.1	1.9	9M12	25.3	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.95	-	-	-	-	-	-	0.7	3.2	3M13	3.8	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.30	-	-	-	-	-	-	0.2	5.5	6M13	35.8	1.7
Gulf Insurance&Reinsurance	NGIR	0.61	0.61	0.56	8.9%	0.61	0.61	2	1	0	0.6	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>2</b>	<b>1</b>	<b>0</b>		<b>14.4</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.95	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.1</b>			
<b>Grand Total</b>								<b>612</b>	<b>1,097</b>	<b>1,993</b>		<b>10,071.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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