Member of the Iraq Stock Exchange

EST. 1995

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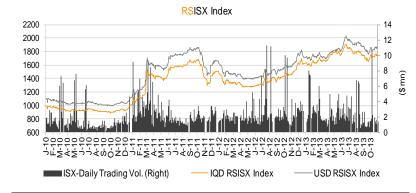
# Closing prices for the shares traded on the ISX are now available on Bloomberg.

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# **Daily Bulletin / Sunday**

Iraqi Dinar ValueDaily Value Traded(CBI Auction Price: 1166 / Market Exchange Rate: 1222)IQD1,698,557,000



#### The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1765	0.6%	9.3%
USD RSISX	1874	0.6%	9.5%

#### News from Iraq

#### **Politics**

- State of Law MP Mufeed al-Baldawi disclosed that Premier Nouri al-Maliki will exhibit to the American side the Saudi-Qatari-Turkish support to terrorism in Iraq. In a statement, he pointed out that Maliki will demand the American side to oblige these countries not to support terrorism in Iraq. (Aswat al-Iraq)
- MP, Aliya Nusayif, of the Iraqiya Hurra Coalition announced that the Independent High Electoral Commission specified on Sunday as the due day for the parliament to submit the elections law. She stated that "IHEC will not be able to conduct elections on time in case it does not receive the elections law." (Iraqi News)

#### **Economics**

- Kurdish minister for natural resources Ashti Horami disclosed that "expected increase in oil production shall be achieved to reach 400K bpd after operating six new oil wells at the end of this year". (Aswat Al-Iraq)
- Iraqi oil exports were increased for October, 2013 in comparison to September. Oil ministry spokesman said that the figures of oil exports reached to 69.84mn barrels, in comparison to September figures of 62.1mn barrels. The revenues figures registered \$7.17bn for October, compared to \$6.51bn for September, 2013. (Aswat Al-Iraq)
- Iraqi foreign minister Hoshiar Zebari stated that the Iraqi-US trade exchange reached to \$21.3bn. In a seminar at the US Chamber of Commerce in Washington, Thursday, he pointed out that oil exports to America reached to \$19.3bn. (Aswat Al-Iraq).
- Prime Minister Nechirvan Barzani kicked off the nearly \$3bn "Downtown Erbil" project on Sunday, calling the venture that is estimated to create 35K jobs and transform the face of the Kurdish capital, "a milestone for the Kurdistan Region." (Iraq Business News)

#### ISX - Company Announcements

- Shares of Baghdad for Packing Materials (IBPM) resumed trading today (Nov. 3, 2013) after the approval of 2012 annual financial results in its AGM\*on Oct. 26, 2013.
- Al-Hilal Industries (IHLI) resumed trading today (Nov. 3, 2013) after fulfilling ISC's disclosure requirements.

\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)

#### **Best and Worst Performers**

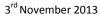
Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Land Transport	SILT	2.600	3.2%	18.0
North Bank	BNOR	2.210	2.8%	435.9
Kurdistan Int. Bank	BKUI	2.210	1.8%	12.0
Iraqi Middle East Inv. Bank	BIME	1.420	1.4%	52.1
Mosul Bank	BMFI	0.820	1.2%	110.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.620	-4.6%	46.1
Iraqi for Seed Production	AISP	8.000	-2.4%	8.9
United Bank	BUND	1.130	-1.7%	121.6
Credit Bank of Iraq	BROI	2.650	-1.5%	9.8
Mansour Bank	BMNS	1.670	-1.2%	41.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	532.7	435.9	31.4%
Babylon Hotel	HBAY	298.8	244.5	17.6%
United Bank	BUND	148.6	121.6	8.7%
Mosul Bank	BMFI	134.6	110.2	7.9%
Bank of Baghdad	BBOB	127.4	104.2	7.5%

#### **Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	1,287.3	1,053.4	75.8%
Industry Sector	65.7	53.7	3.9%
Hotels & Tourism Sec.	301.4	246.6	17.7%
Services Sector	23.5	19.2	1.4%
Agriculture Sector	20.3	16.6	1.2%
Insurance Sector	0.5	0.4	0.0%
Investment Sector	-	-	-
Total	1,698.6	1,390.0	100.0%





#### **Daily Transactions in Brief**

The RSISX index ended the day at IQD1,765 / \$1,874, +0.6%. The number of traded shares was 1.0bn and the trading volume was IQD1.7bn (\$1.4mn).

#### Non Iraqis executed 102 transactions in this session:

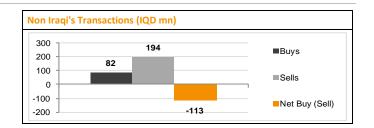
Buys - 25 transactions in 1 companies operating in banking sector.

**Sells - 77** transactions in **3** companies operating in banking and agriculture sectors.

Net sales realized at IQD113mn (\$92K), while their share in total trading volume was 8.1%.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.

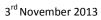




#### **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Telecom Se	ctor								
Asiacell Communications PJSC	TASC	-	no trade	19.65	-	-	-	-	-	-	125.1	4,341.8	6M13	8.2	3.2
Telecom Sector Total								-	-	-		4,341.8			
	Banking Sector														
Ashur International Bank***	BASH	-	no trade	0.83	-	-	-	-	-		1.3	142.6	9M13	10.4	0.9
Babylon Bank	BBAY	0.65	0.62	0.65	-4.6%	0.65	0.60	27	92	56	8.0	76.1	9M13	10.7	0.6
Bank of Baghdad***	ввов	1.68	1.69	1.68	0.6%	1.69	1.68	38	76	127	112.1	345.7	9M13	12.8	1.8
Commercial Bank of Iraq	BCOI	0.86	0.85	0.86	-1.2%	0.86	0.85	3	3	2	32.5	104.3	9M13	19.8	0.6
Dijlah & Furat Bank ***	BDFD	-	no trade	0.60	-	-	-	-	-	-	4.3	76.6	9M13	7.0	0.8
Dar Es Salaam Inv. Bank	BDSI	1.23	1.22	1.23	-0.8%	1.23	1.22	27	58	71	48.9	149.8	6M13	15.2	1.3
Economy Bank***	BEFI	0.80	0.80	0.80	0.0%	0.80	0.80	3	4	3	3.3	163.7	9M13	8.9	0.9
Elaf Islamic Bank	BELF	0.75	0.75	0.75	0.0%	0.75	0.75	1	0	0	1.0	93.3	9M13	15.0	0.7
Gulf Commercial Bank	BGUC	1.10	1.11	1.10	0.9%	1.11	1.10	15	62	69	90.5	227.1	9M13	6.3	0.9
Investment Bank of Iraq ***	BIBI	-	no trade	0.99	-	-	-	-	-	-	42.4	178.2	9M13	18.4	1.2
Iraqi Islamic Bank***	BIIB	1.38	1.39	1.40	-0.7%	1.39	1.38	4	1	1	218.9	229.8	9M13	10.1	1.4
Iraqi Middle East Bank	BIME	1.40	1.42	1.40	1.4%	1.42	1.40	19	45	64	139.8	174.3	9M13	7.7	1.0
Kurdistan Int. Bank	BKUI	2.20	2.21	2.17	1.8%	2.21	2.20	8	7	15	17.8	542.6	9M13	23.2	1.5
Mosul Bank ***	BMFI	0.81	0.82	0.81	1.2%	0.82	0.81	20	165	135	27.5	169.1	9M13	6.3	0.8
Al-Mansour Bank	BMNS	1.68	1.67	1.69	-1.2%	1.68	1.67	20	30	51	32.9	341.7	9M13	16.7	1.5
National Bank of Iraq	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	3.0	99.5	9M13	7.8	0.7
North Bank	BNOR	2.14	2.21	2.15	2.8%	2.21	2.14	65	243	533	166.1	479.3	9M13	15.1	1.9
Credit Bank of Iraq***	BROI	2.65	2.65	2.69	-1.5%	2.65	2.65	6	5	12	6.8	542.1	9M13	31.9	3.4
Sumer Commercial Bank***	BSUC	-	no trade	1.00	-	-	-	-	-	-	43.6	180.0	9M13	-	1.1
United Bank	BUND	1.15	1.13	1.15	-1.7%	1.15	1.12	72	132	149	31.7	277.4	9M13	13.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.26	-	-	-	-	-	-	3.2	156.7	9M13	4.3	0.9
Banking Sector Total		•			•	•		329	922	1,287		4,750.0		•	

Source: Iraq Stock Exchange

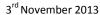




## **Performance of Traded Shares**

errormance or fraded shares															
Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Industry Se	ector								
Baghdad for Packing Materials	IBPM	-	no trade	1.96	-	-	-	-	-	-	1.4	1.7	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.63	2.62	2.64	-0.8%	2.63	2.62	8	5	13	145.3	285.2	9M13	13.9	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	6.3	20.6	6M13	-	0.8
Fallujah for Construction Mat.***	IFCM	3.75	3.60	3.60	0.0%	3.75	3.57	15	7	24	2.0	9.2	6M13	193.9	3.9
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.0	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	no trade	0.52	-	-	-	-	-	-	2.4	5.3	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	-	no trade	1.20	-	-	-	-	-	-	11.0	16.9	3M12	8.0	1.1
Iraqi Engineering Works	IIEW	1.65	1.65	1.65	0.0%	1.65	1.65	1	0	1	0.1	2.0	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	no trade	4.20	-	-	-	-	-	-	0.2	1.7	9M13	5.3	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	_	-	0.5	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	2.78	2.76	2.75	0.4%	2.80	2.76	21	10	28	7.6	10.2	6M13	1.2	2.2
Al-Mansour Pharma, Ind.	IMAP	-	no trade	0.96	_	-	-	-	_	-	3.8	5.1	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	_	no trade	39.80	_	-	_	-	_	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	_	no trade	0.70		_	-	-	_	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	_	no trade	0.86	_	_	_	_	_	_	0.6	5.3	6M13	-	1.6
Modern Sewing	IMOS	_	no trade	3.50	_	-	_	_	_	-	0.8	2.6	3M13	30.5	3.9
Modern Paint Industries	IMPI	_	Suspend/ISC	1.13	_	_	_	-	_	_	4.4	8.5	6M13	-	1.1
National Chemical Industries	INCP	_	no trade	0.76	_	_	_	_	_	_	1.7	9.4	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	_	_	_		_	_	3.2	11.9	3M13		0.4
Ready Made Clothes	IRMC	_	no trade	6.65		_	_		_	_	0.2	8.7	6M13	<u> </u>	6.9
The Light Industries	ITLI	_	Suspend/ISC	0.70			_	_	_	_	9.7	9.6	6M13	-	3.2
Industry Sector Total	116		3uspenu/13c	0.70	-		_	45	22	66	3.7	427.1	OIVII3		3.2
industry Sector Total						Hatala O Tarris	C	45	22	00		427.1			
Ashour Hotel	HASH		no trade	8.00	_	Hotels & Touris	m Sector		_		0.0	2.5	3M13	60.2	12.1
	HBAG			9.50			-				3.0	29.9	9M13	27.7	12.1
Baghdad Hotel Babylon Hotel	HBAY	37.25	no trade 37.25	37.25	0.0%	37.25	- 37.25	10	- 8	299	11.2	41.2	6M13	27.7	12.5
									-						
Ishtar Hotels	HISH	- 4 20	no trade	37.10	- 0.00/	- 1 20	- 1 20	-	-	-	11.2	45.5	6M13	31.2	17.2
Karbala Hotels	HKAR	1.30	1.30	1.31	-0.8%	1.30	1.30	2	2	3	10.3	5.3	6M13	-	1.2
Mansour Hotel	HMAN	-	no trade	27.50	-	-	-	-	-	-	3.9	65.8	6M13	-	39.1
National for Tourist Invest.	HNTI	-	no trade	20.00	-	-	-	-	-	-	2.8	58.2	6M13	43.3	10.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	0.4	18.5	9M12	-	21.2
Mosul Dam Tourist Village***	HTVM	-	no trade	11.30	-	-	-	-	-	-	0.2	2.2	6M13	-	-
Hotel&Tourism Sector Total								12	10	301		332.9	<u> </u>		
		1	T			Services Se	ctor		ı	1					
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	4.32	4.32	4.35	-0.7%	4.32	4.32	1	0	1	2.4	7.1	3M13	-	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
<b>Baghdad Passengers Transport</b>	SBPT	-	no trade	68.00	-	-	-	-	-	-	0.7	11.1	3M13	9.8	22.6

Source: Iraq Stock Exchange





#### **Performance of Traded Shares**

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	Services Sector (Cont.)														
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	ı	ı	ı	•	ı	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	2.54	2.60	2.52	3.2%	2.62	2.54	31	8	22	18.3	29.8	3M13	-	1.6
Kharkh Tour Amuzement City	SKTA	8.00	8.00	8.00	0.0%	8.00	8.00	1	0	1	1.0	2.4	3M13	10.4	5.6
Al-Mosul for Funfairs	SMOF	-	no trade	20.00	-	-	ı	ı	ı	•	1.3	6.5	9M12	10.0	4.4
Mamoura Realestate Inv.	SMRI	-	no trade	4.04	-	-	ı	ı	ı	•	19.1	49.6	6M13	193.1	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-			-	0.3	2.0	9M12	-	0.9
Services Sector Total								33	9	23		126.0			
	Agriculture Sector														
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.40	1.22	14.8%	1.40	1.40	1	0	0	0.1	0.7	9M12	-	4.4
Iraqi Agricultural Prod. Mark. Meat	AIPM	9.00	9.09	9.10	-0.1%	9.10	8.70	13	1	8	2.4	30.7	6M13	48.8	5.0
Iraqi Agricultural Products	AIRP	10.05	10.05	10.00	0.5%	10.05	10.05	1	0	1	0.1	3.0	3M13	64.0	3.2
Iraqi for Seed Production	AISP	8.20	8.00	8.20	-2.4%	8.20	8.00	10	1	11	5.7	31.4	3M12	-	6.0
Modern Animal & Agr. Production***	AMAP	-	no trade	0.91	-	-	-	-	-	-	0.1	2.7	6M12	18.7	1.5
Middle East for Prod Fish	AMEF	-	no trade	13.00	-	-	•	•	•		0.2	3.2	FY12	11.7	2.7
Agriculture Sector Total								25	2	20		71.6			
						Insurance S	ector								
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-			-	1.1	1.9	9M12	25.3	0.8
Al-Ameen for Insurance	NAME	1.95	1.95	1.95	0.0%	1.95	1.95	1	0	0	0.6	3.2	3M13	3.8	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.30	-	-	-	-	-	-	0.2	5.5	6M13	35.8	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.61	-	-	-			-	0.6	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	•	•	•		•	2.8	9M12	2.7	0.8
Insurance Sector Total								1	0	0		14.3			
						Investment 9	Sector								
Al-Ameen Financial Inv. (NR)	VAMF	-	Suspend/GA	0.95	-	-	ı	ı	ı	•	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-			-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-			-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-			-		0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total		-					-	-	-	-		8.0			
Grand Total		<u> </u>						445	965	1,699		10,071.8			

Source: Iraq Stock Exchange

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

<sup>\*</sup>Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

<sup>\*\*</sup> Last Financials: The date of the most recent financial statements.

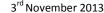
P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

<sup>\*\*\*</sup>When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

<sup>&</sup>quot;Suspend/GA" companies are not trading due to General Assembly Meetings.

<sup>&</sup>quot;(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.





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