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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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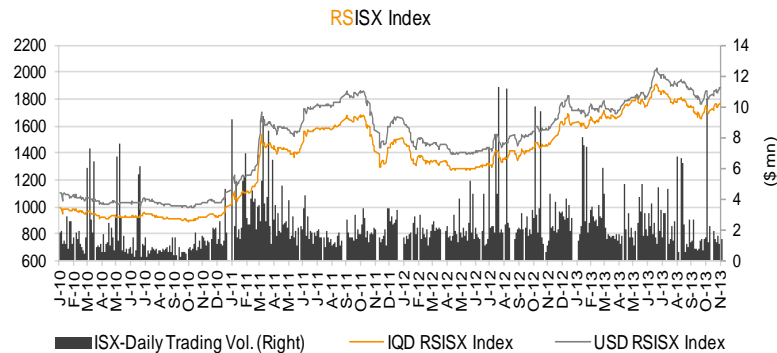
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD1,719,373,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1770	0.1%	9.6%
<b>USD RSISX</b>	1883	0.1%	10.0%

**News from Iraq**

**Politics**

• Barham Salih, PUK Deputy of Secretary General, received Nickolay Mladenov, Special Representative of Secretary General of the United Nations to Iraq, and his accompanying delegate. A statement by the PUK cited "Discussing Iraq and Kurdistan situation, as well as the latest changes in the region, were the main themes of the meeting." (Iraqi News)

**Economics**

• Missan Oil Company director general Eng. Ali al-Bahadli announced that two oil wells were drilled in Hilfaya oilfield. He added that the contracting company completed drilling the wells (HF052-N052) and (M 065). The first well was completed in six days and the second in fifteen days, as reported. The total wells available now since granting the contracts reached to 50, 37 of which are productive. (Aswat Al-Iraq).

**ISX - Company Announcements**

- AL-Nukhba General Contracting (SNUC) will hold its AGM\* on Dec. 9, 2013 to discuss 2012 annual financial results, problems facing increasing its capital and changing the company's article of association by adding real-estate investments. Please note that SNUC is still suspended from trading due to failure in meeting disclosure requirements.
- Al-Khazer for Construction M. (IKHC) will hold its AGM\* on Dec. 5, 2013 to discuss 2012 annual financial results, increasing its capital through 100% rights issue and changing the company's article of association by adding real-estate investments and general contracting.
- National Bank of Iraq (BNOI) will hold its AGM\* on Nov. 23, 2013 to discuss increasing its capital from IQD152bn to IQD250bn through rights issue.
- The Light Industries (ITLI) will hold its AGM\* on Nov. 21, 2013 to discuss 2011 annual financial results. Please note that ITLI is still suspended from trading due to failure in meeting disclosure requirements.
- Original shares of Union Bank (BUOI) will resume trading on Nov. 10, 2013 after the decision to increase its capital from IQD152bn to IQD252bn through bonus and rights issues. The opening price will be IQD1.10.
- New shares of Ashur International Bank (BASH) from the capital increase to IQD210bn through 30% rights and 10% bonus issues will resume trading on Nov. 7, 2013.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al -Hilal Industries	IHLI	0.610	8.9%	21.0
Baghdad for Packing Materials	IBPM	2.150	7.5%	7.4
Economy Bank	BEFI	0.800	2.6%	0.5
North Bank	BNOR	2.240	1.8%	439.4
Mansour Bank	BMNS	1.690	1.8%	98.3

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	3.250	-7.1%	0.2
Iraqi Land Transport	SILT	2.550	-2.7%	19.3
Dijlah & Furat Bank	BDFD	0.590	-1.7%	0.8
Babylon Bank	BBAY	0.630	-1.6%	10.1
Iraqi Middle East Inv. Bank	BIME	1.420	-1.4%	95.9

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	536.1	439.4	31.2%
Mamoura Real estate	SMRI	194.0	159.0	11.3%
Bank of Baghdad	BBOB	157.9	129.4	9.2%
Mansour Bank	BMNS	119.9	98.3	7.0%
Iraqi Middle East Inv. Bank	BIME	117.1	95.9	6.8%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	1,268.8	1,040.0	73.8%
Industry Sector	125.9	103.2	7.3%
Hotels & Tourism Sec.	81.1	66.5	4.7%
Services Sector	220.5	180.7	12.8%
Agriculture Sector	18.8	15.4	1.1%
Insurance Sector	4.2	3.5	0.2%
Investment Sector	-	-	-
<b>Total</b>	<b>1,719.4</b>	<b>1,409.3</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,770 / \$1,883, +0.1%**. The number of traded shares was **1.0bn** and the trading volume was **IQD1.7bn (\$1.4mn)**.

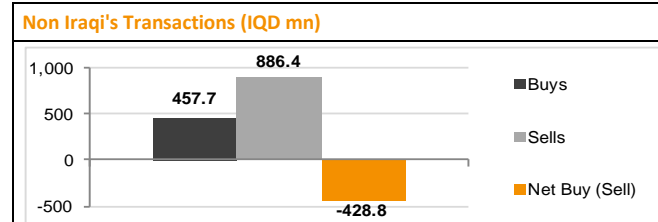
**Non Iraqis executed 123 transactions in this session:**

**Buys - 87 transactions in 7 companies** operating in banking, industry and services sectors.

**Sells - 36 transactions in 4 companies** operating in banking, industry and agriculture sectors.

Net purchases reached **IQD360mn (\$295K)**, while their share in total trading volume was **19.5%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	19.65	-	-	-	-	-	-	122.6	4,349.0	6M13	8.2	3.2
<b>Telecom Sector Total</b>												4,349.0			
<b>Banking Sector</b>															
Ashur International Bank***	BASH	-	no trade	0.83	-	-	-	-	-	-	1.3	142.9	9M13	10.4	0.9
Babylon Bank	BBAY	0.64	0.63	0.64	-1.6%	0.64	0.63	9	19	12	8.0	77.5	9M13	10.9	0.6
Bank of Baghdad***	BBOB	1.72	1.69	1.70	-0.6%	1.72	1.69	40	93	158	109.0	346.3	9M13	12.8	1.8
Commercial Bank of Iraq	BCOI	0.86	0.87	0.86	1.2%	0.87	0.86	9	21	18	31.7	107.0	9M13	20.3	0.7
Dijlah & Furat Bank ***	BDFD	0.60	0.59	0.60	-1.7%	0.60	0.59	4	2	1	4.1	75.4	9M13	6.9	0.8
Dar Es Salaam Inv. Bank	BDSI	1.22	1.21	1.22	-0.8%	1.22	1.20	40	66	79	49.7	148.8	6M13	15.1	1.3
Economy Bank***	BEFI	0.81	0.80	0.78	2.6%	0.81	0.80	2	1	1	3.2	163.9	9M13	8.9	0.9
Elaf Islamic Bank	BELF	0.80	0.80	0.80	0.0%	0.80	0.80	1	1	1	1.0	99.7	9M13	16.0	0.7
Gulf Commercial Bank	BGUC	1.12	1.11	1.11	0.0%	1.12	1.11	18	52	57	91.5	227.5	9M13	6.3	0.9
Investment Bank of Iraq ***	BIBI	0.98	0.98	0.98	0.0%	0.98	0.98	1	2	2	40.3	176.7	9M13	18.2	1.2
Iraqi Islamic Bank***	BIIB	-	no trade	1.39	-	-	-	-	-	-	129.4	230.1	9M13	10.1	1.4
Iraqi Middle East Bank	BIME	1.44	1.42	1.44	-1.4%	1.44	1.42	33	82	117	135.7	174.6	9M13	7.7	1.0
Kurdistan Int. Bank	BKUI	2.22	2.22	2.23	-0.4%	2.23	2.22	6	1	3	17.7	545.9	9M13	23.3	1.5
Mosul Bank ***	BMFI	0.82	0.82	0.82	0.0%	0.83	0.82	6	90	74	28.2	169.4	9M13	6.3	0.8
Al-Mansour Bank	BMNS	1.67	1.69	1.66	1.8%	1.69	1.66	42	72	120	31.8	346.3	9M13	16.9	1.5
National Bank of Iraq	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	1	5	4	3.0	99.7	9M13	7.8	0.7
North Bank	BNOR	2.22	2.24	2.20	1.8%	2.25	2.20	67	240	536	178.9	486.6	9M13	15.3	1.9
Credit Bank of Iraq***	BROI	2.60	2.60	2.60	0.0%	2.60	2.60	3	1	2	6.4	532.8	9M13	31.3	3.4
Sumer Commercial Bank***	BSUC	-	no trade	1.00	-	-	-	-	-	-	41.8	180.3	9M13	-	1.1
United Bank	BUND	1.16	1.16	1.16	0.0%	1.16	1.14	26	74	85	33.3	285.2	9M13	14.2	1.0
Union Bank	BUOI	-	Suspend/GA	1.26	-	-	-	-	-	-	2.7	157.0	9M13	4.3	0.9
<b>Banking Sector Total</b>								<b>308</b>	<b>820</b>	<b>1,269</b>		<b>4,773.6</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	2.00	2.15	2.00	7.5%	2.20	2.00	22	4	9	1.6	1.9	3M13	-	4.2
Baghdad Soft Drinks	IBSD	2.60	2.61	2.60	0.4%	2.62	2.60	11	22	56	138.5	284.5	9M13	13.9	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	5.4	20.7	6M13	-	0.8
Fallujah for Construction Mat.***	IFCM	3.70	3.75	3.70	1.4%	3.75	3.70	2	1	2	2.2	9.6	6M13	-	4.0
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.0	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	0.57	0.61	0.56	8.9%	0.61	0.57	29	42	26	2.4	6.2	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.20	1.20	1.21	-0.8%	1.20	1.20	7	1	1	10.8	17.0	3M12	8.0	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.65	-	-	-	-	-	-	0.1	2.0	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	4.20	4.25	4.20	1.2%	4.25	4.20	3	0	1	0.2	1.7	9M13	5.4	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	-	-	0.5	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	2.80	2.81	2.79	0.7%	2.82	2.80	28	9	24	8.1	10.4	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.96	0.96	0.96	0.0%	0.96	0.96	1	0	0	3.6	5.1	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.7	5.2	6M13	-	1.6
Modern Sewing	IMOS	3.25	3.25	3.50	-7.1%	3.25	3.25	1	0	0	0.8	2.4	3M13	28.3	3.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	4.2	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.76	0.77	0.76	1.3%	0.77	0.76	16	8	6	1.7	9.6	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	2.9	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	6.10	6.65	6.65	0.0%	6.65	6.10	2	0	1	0.2	8.7	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	8.4	9.6	6M13	-	3.2
<b>Industry Sector Total</b>								<b>122</b>	<b>87</b>	<b>126</b>		<b>428.3</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	8.00	-	-	-	-	-	-	0.0	2.5	3M13	60.2	12.1
Baghdad Hotel	HBAG	9.50	9.50	9.50	0.0%	9.50	9.50	10	4	33	3.3	29.9	9M13	27.7	12.5
Babylon Hotel	HBAY	38.00	38.00	38.00	0.0%	38.00	37.75	12	1	32	10.3	42.0	6M13	-	-
Ishtar Hotels	HISH	-	no trade	37.10	-	-	-	-	-	-	9.4	45.6	6M13	31.2	17.2
Karbala Hotels	HKAR	1.31	1.31	1.31	0.0%	1.31	1.31	4	4	5	10.4	5.4	6M13	-	1.2
Mansour Hotel	HMAN	27.90	28.00	27.60	1.4%	28.00	27.90	3	0	11	4.1	67.1	6M13	-	39.8
National for Tourist Invest.	HNTI	-	no trade	20.00	-	-	-	-	-	-	2.8	58.3	6M13	43.3	10.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	0.4	18.5	9M12	-	21.2
Mosul Dam Tourist Village***	HTVM	-	no trade	11.30	-	-	-	-	-	-	0.2	2.2	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>29</b>	<b>9</b>	<b>81</b>		<b>335.5</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	9M13	-	1.3
AL-Badia for General Trans	SBAG	4.50	4.48	4.50	-0.4%	4.50	4.48	3	1	3	2.3	7.3	9M13	-	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	68.00	-	-	-	-	-	-	0.6	11.1	6M13	10.9	22.6

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.61	2.55	2.62	-2.7%	2.61	2.53	22	9	24	19.0	29.3	6M13	-	1.6
Kharkh Tour Amusement City	SKTA	-	no trade	8.00	-	-	-	-	-	-	0.9	2.4	3M13	10.4	5.3
Al-Mosul for Funfairs	SMOF	-	no trade	20.00	-	-	-	-	-	-	1.3	6.6	9M13	8.3	3.1
Mamoura Realestate Inv.	SMRI	3.99	4.04	3.97	1.8%	4.04	3.99	15	48	194	20.0	49.7	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.2	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>40</b>	<b>58</b>	<b>220</b>		<b>125.9</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.12	1.40	-20.0%	1.12	1.12	2	0	1	0.1	0.5	9M13	18.3	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	9.10	9.10	9.10	0.0%	9.10	9.10	2	2	18	2.5	30.8	6M13	48.8	5.0
Iraqi Agricultural Products	AIRP	-	no trade	10.10	-	-	-	-	-	-	0.1	3.0	6M13	12.0	3.1
Iraqi for Seed Production	AISP	-	no trade	7.99	-	-	-	-	-	-	6.0	31.4	3M12	-	6.0
Modern Animal & Agr. Production***	AMAP	-	no trade	0.91	-	-	-	-	-	-	0.1	2.7	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	13.00	13.00	13.00	0.0%	13.00	13.00	4	0	0	0.2	3.2	FY12	11.7	2.7
<b>Agriculture Sector Total</b>								<b>8</b>	<b>2</b>	<b>19</b>		<b>71.6</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.1	1.9	9M13	11.1	0.8
Al-Ameen for Insurance	NAME	1.95	1.95	1.95	0.0%	1.95	1.90	3	1	2	0.6	3.2	9M13	3.9	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.30	-	-	-	-	-	-	0.2	5.5	9M13	27.0	1.6
Gulf Insurance&Reinsurance	NGIR	0.65	0.61	0.61	0.0%	0.65	0.61	4	4	2	0.5	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>7</b>	<b>5</b>	<b>4</b>		<b>14.4</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	Suspend/GA	0.95	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.1</b>			
<b>Grand Total</b>								<b>514</b>	<b>980</b>	<b>1,719</b>		<b>10,106.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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