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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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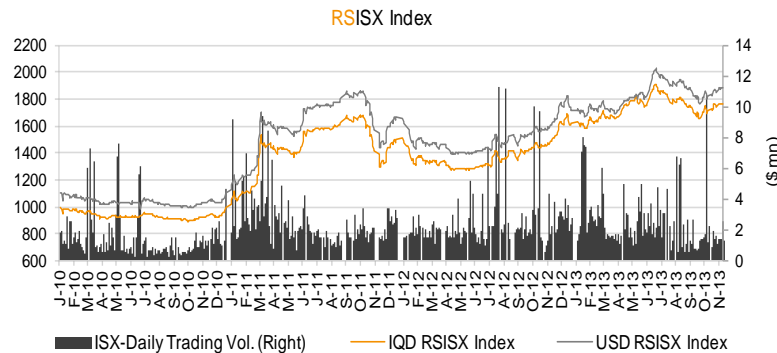
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1216)

Daily Value Traded

IQD1,658,879,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1764	0.0%	9.2%
USD RSISX	1883	0.0%	10.0%

News from Iraq

Politics

- The head of the Sadr Trend, Muqtada al-Sadr, renewed his rejection for granting the Prime Minister Nouri al-Maliki a third term as PM. Al-Sadr mentioned in his answer for a question from his followers over his opinion towards "granting PM Maliki a third term despite the problems that face Iraqis because of Maliki," saying "If Iraqis do, I would not approve to grant him a third term as a Prime Minister." (Iraqi News)
- The head of the Supreme Iraqi Islamic Council met a delegation from the European Union on Tuesday. A statement by the SIIC cited that "Hakim confirmed, during his reception at his office in Baghdad on Tuesday a delegation from the European Union, the necessity of developing relations between Iraq and the EU," noting that "The new Iraq is open on others and seeks developing relations with all countries." (Iraqi News)
- Independents bloc headed by the Deputy Premier, Hussein al-Shihristani, discusses participating in the next elections separated from the State of Law Coalition headed by the Premier, Nouri al-Maliki. Shihristani is one of Maliki's strongest allies where his bloc has got 11 parliamentary seats and comes in the second position after Maliki's Party and Shihristani is only one who has executive authorities. (Iraqi News)

Economics

- Abdul Basit Turki Saeed Iraqi Central Bank Governor on Tuesday that Iraq plans to issue bonds in local currency for the first time since the overthrow of Saddam Hussein, which would allow the country's new tool of monetary policy. Saeed told Reuters on the sidelines of a conference in Geneva that the first issue of bonds is expected to be worth IQD3bn (\$2.58mn). (The Currency Newshound)
- Armenia's vice-premier and co-chair of Armenia-Iraq intergovernmental commission Armen Gevorgyan said that Armenian exports to Iraq amounted to about \$30mn in nine months of this year. He also stated that in the same period Iraqi goods worth a total of about \$22mn were imported to Armenia. (Iraq Directory)

ISX - Company Announcements

- Subscription on 80bn Credit Bank of Iraq (BROI) shares will start on Dec. 1, 2013 to increase the capital through 53.3% rights and 13.3% bonus issues to IQD250bn.
- New shares of Mosul Dam Tourist Village (HTVM) from the capital increase to IQD240mn through 200% rights and 300% bonus issues resumed trading today (Nov. 13).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	1.250	8.7%	12.0
Al-Ameen Financial Inv. (NR)	VAMF	1.270	7.6%	7.7
Mosul Dam Tourist Village	HTVM	12.000	6.2%	14.2
Iraqi Date Processing & Marketing	IIDP	1.230	6.0%	17.6
Commercial Bank of Iraq	BCOI	0.920	2.2%	60.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	2.430	-6.5%	1.1
Kharkh Tour Amusement City	SKTA	7.800	-2.5%	1.8
Al-Mansour Pharmaceuticals Ind.	IMAP	0.940	-2.1%	5.4
Babylon Bank	BBAY	0.650	-1.5%	6.8
Mosul Bank	BMFI	0.810	-1.2%	19.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	538.7	443.0	32.5%
Bank of Baghdad	BBOB	188.7	155.2	11.4%
Babylon Hotel	HBAY	125.9	103.5	7.6%
Mansour Hotel	HMAN	78.4	64.5	4.7%
Commercial Bank of Iraq	BCOI	73.7	60.6	4.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	45.3	37.3	2.7%
Banking Sector	1,128.1	927.7	68.0%
Industry Sector	120.3	98.9	7.2%
Hotels & Tourism Sec.	299.8	246.6	18.1%
Services Sector	53.4	43.9	3.2%
Agriculture Sector	2.7	2.2	0.2%
Insurance Sector	-	-	-
Investment Sector	9.3	7.7	0.6%
Total	1,658.9	1,364.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,864 / \$1,883, 0.0%**. The number of traded shares was **1.0bn** and the trading volume was **IQD1.7bn (\$1.4mn)**.

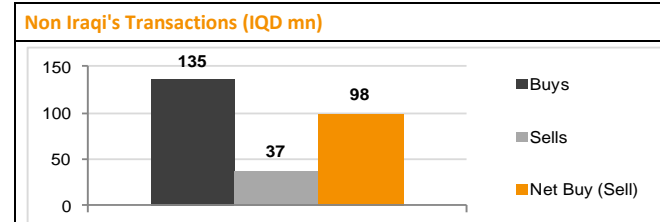
Note: ISX will be closed tomorrow (Nov. 14, 2013) due to public holiday (Ashura). The next trading session will be held on Sunday (Nov. 17, 2013).

Non Iraqis executed 51 transactions in this session:

Buys - 39 transactions in **6** companies operating in telecom, banking, industry and services sectors.

Sells - 12 transactions in **3** companies operating in banking and agriculture sectors.

Net purchases reached **IQD98mn (\$81K)**, while their share in total trading volume was **5.2%**.



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	19.60	19.60	19.60	0.0%	19.60	19.60	5	2	45	129.4	4,352.2	6M13	8.2	3.1
Telecom Sector Total								5	2	45		4,352.2			
Banking Sector															
Ashur International Bank	BASH	0.80	0.79	0.79	0.0%	0.80	0.79	2	0	0	1.3	136.4	9M13	9.9	0.9
Babylon Bank	BBAY	0.67	0.65	0.66	-1.5%	0.67	0.65	8	13	8	9.4	80.2	9M13	11.2	0.6
Bank of Baghdad***	BBOB	1.69	1.70	1.69	0.6%	1.70	1.69	47	111	189	103.9	349.5	9M13	12.9	1.8
Commercial Bank of Iraq	BCOI	0.91	0.92	0.90	2.2%	0.92	0.91	31	81	74	32.3	113.5	9M13	21.5	0.7
Dijlah & Furat Bank ***	BDFD	0.61	0.61	0.60	1.7%	0.61	0.60	11	18	11	4.4	78.3	9M13	7.1	0.8
Dar Es Salaam Inv. Bank	BDSI	1.22	1.19	1.20	-0.8%	1.22	1.19	24	49	58	49.2	146.8	9M13	16.4	1.2
Economy Bank***	BEFI	-	no trade	0.82	-	-	-	-	-	-	3.2	168.6	9M13	9.2	0.9
Elaf Islamic Bank	BELF	-	no trade	0.80	-	-	-	-	-	-	0.9	100.0	9M13	16.0	0.7
Gulf Commercial Bank	BGUC	1.11	1.11	1.11	0.0%	1.11	1.11	17	51	56	91.7	228.2	9M13	6.3	0.9
Investment Bank of Iraq ***	BIBI	0.97	0.96	0.97	-1.0%	0.97	0.96	5	13	12	40.9	173.7	9M13	17.9	1.2
Iraqi Islamic Bank***	BIIB	1.36	1.38	1.39	-0.7%	1.38	1.36	3	2	2	129.3	229.2	9M13	10.0	1.4
Iraqi Middle East Bank	BIME	1.45	1.45	1.44	0.7%	1.45	1.44	59	372	539	126.1	178.9	9M13	7.9	1.0
Kurdistan Int. Bank	BKUI	-	no trade	2.23	-	-	-	-	-	-	17.2	550.2	9M13	23.4	1.5
Mosul Bank ***	BMFI	0.82	0.81	0.82	-1.2%	0.82	0.81	10	28	23	27.6	167.9	9M13	6.2	0.8
Al-Mansour Bank	BMNS	1.69	1.68	1.68	0.0%	1.70	1.68	5	3	6	31.2	345.4	9M13	16.8	1.5
National Bank of Iraq	BNOI	0.81	0.81	0.81	0.0%	0.81	0.81	1	1	0	3.0	101.3	9M13	7.9	0.7
North Bank	BNOR	2.18	2.17	2.19	-0.9%	2.18	2.17	12	14	30	159.5	472.9	9M13	14.8	1.8
Credit Bank of Iraq***	BROI	2.53	2.55	2.51	1.6%	2.56	2.51	24	19	47	6.0	524.3	9M13	30.7	3.3
Sumer Commercial Bank***	BSUC	-	no trade	1.00	-	-	-	-	-	-	38.6	180.9	9M13	-	1.1
United Bank	BUND	1.18	1.20	1.18	1.7%	1.20	1.17	30	48	57	34.9	296.1	9M13	14.7	1.1
Union Bank***	BUOI	1.20	1.25	1.15	8.7%	1.25	1.20	3	12	15	2.5	259.0	9M13	7.1	1.5
Banking Sector Total								292	834	1,128		4,881.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.60	2.43	2.60	-6.5%	2.60	2.43	3	1	1	1.9	2.2	3M13	-	4.8
Baghdad Soft Drinks	IBSD	2.58	2.58	2.58	0.0%	2.58	2.58	7	17	45	136.0	282.2	9M13	13.7	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	5.2	20.7	6M13	-	0.8
Fallujah for Construction Mat.***	IFCM	3.65	3.65	3.68	-0.8%	3.65	3.65	2	0	0	2.5	9.4	6M13	196.6	3.9
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.1	3M13	12.5	0.8
Al-Hilal Industries	IHLI	0.60	0.61	0.61	0.0%	0.61	0.60	10	16	9	2.6	6.2	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.15	1.23	1.16	6.0%	1.23	1.15	19	18	21	11.3	17.4	3M12	8.2	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.70	-	-	-	-	-	-	0.1	2.1	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	4.15	4.15	4.15	0.0%	4.15	4.15	2	0	0	0.2	1.7	9M13	5.2	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.85	-	-	-	-	-	-	0.5	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	2.80	2.82	2.80	0.7%	2.83	2.80	30	11	32	9.1	10.4	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.95	0.94	0.96	-2.1%	0.95	0.94	11	7	7	3.5	5.0	6M13	8.6	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	0.70	0.70	0.70	0.0%	0.70	0.70	3	0	0	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.86	0.86	0.86	0.0%	0.86	0.86	1	0	0	0.7	5.3	6M13	-	1.6
Modern Sewing	IMOS	3.10	3.10	3.05	1.6%	3.10	3.10	1	0	0	0.8	2.3	3M13	27.0	3.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	3.5	8.6	6M13	-	1.1
National Chemical Industries	INCP	0.75	0.76	0.75	1.3%	0.76	0.75	3	5	4	1.7	9.5	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	3.0	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	5.85	5.85	5.85	0.0%	5.85	5.85	1	0	0	0.2	7.7	6M13	-	6.1
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	6.5	9.7	6M13	-	3.2
Industry Sector Total								93	76	120		425.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	8.00	-	-	-	-	-	-	0.0	2.5	3M13	60.2	12.1
Baghdad Hotel	HBAG	11.10	11.20	11.00	1.8%	11.25	11.10	15	2	24	4.6	35.4	9M13	32.7	14.7
Babylon Hotel	HBAY	40.00	40.50	40.00	1.3%	40.50	40.00	19	3	126	13.5	45.0	6M13	-	-
Ishtar Hotels	HISH	-	no trade	38.00	-	-	-	-	-	-	9.0	46.9	6M13	31.9	17.7
Karbala Hotels	HKAR	1.30	1.31	1.31	0.0%	1.31	1.30	10	20	27	10.7	5.4	6M13	-	1.2
Mansour Hotel	HMAN	30.00	30.00	30.05	-0.2%	30.00	29.99	32	3	78	7.1	72.1	6M13	-	42.7
National for Tourist Invest.	HNTI	23.00	23.00	22.60	1.8%	23.00	23.00	10	0	9	3.2	67.2	6M13	49.8	11.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.1	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.50	18.50	18.51	-0.1%	18.50	18.50	5	1	19	0.7	18.8	9M12	-	21.5
Mosul Dam Tourist Village	HTVM	10.25	12.00	11.30	6.2%	12.00	10.25	37	2	17	0.3	2.4	6M13	-	-
Hotel&Tourism Sector Total								128	31	300		359.8			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.2	9M13	-	1.3
AL-Badia for General Trans	SBAG	4.52	4.60	4.52	1.8%	4.60	4.52	3	0	1	2.2	7.6	9M13	-	2.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	71.00	71.00	71.00	0.0%	71.00	71.00	1	0	0	0.7	11.7	6M13	11.4	23.6

Source: Iraq Stock Exchange

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.38	2.42	2.38	1.7%	2.44	2.38	32	18	44	21.2	27.9	6M13	-	1.5
Kharkh Tour Amusement City	SKTA	7.80	7.80	8.00	-2.5%	7.80	7.80	6	0	2	0.8	2.4	3M13	10.2	5.2
Al-Mosul for Funfairs	SMOF	-	no trade	20.00	-	-	-	-	-	-	1.0	6.6	9M13	8.3	3.1
Mamoura Realestate Inv.	SMRI	3.99	3.99	3.99	0.0%	3.99	3.99	4	1	6	19.7	49.3	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.1	2.0	9M12	-	0.9
Services Sector Total								46	20	53		124.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.12	-	-	-	-	-	-	0.1	0.5	9M13	18.3	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	8.90	8.90	8.90	0.0%	8.90	8.90	3	0	3	2.5	30.2	6M13	47.7	4.9
Iraqi Agricultural Products	AIRP	-	no trade	10.10	-	-	-	-	-	-	0.1	3.0	6M13	12.0	3.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	7.99	-	-	-	-	-	-	6.3	31.5	3M12	-	6.0
Modern Animal & Agr. Production***	AMAP	-	no trade	0.88	-	-	-	-	-	-	0.1	2.6	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.1	3.2	FY12	11.7	2.7
Agriculture Sector Total								3	0	3		71.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.2	1.9	9M13	11.1	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.95	-	-	-	-	-	-	0.6	3.2	9M13	3.9	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.2	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.65	-	-	-	-	-	-	0.4	1.1	3M13	2.3	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								-	-	-		14.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.27	1.18	7.6%	1.30	1.25	5	7	9	0.2	1.0	9M12	-	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total								5	7	9		8.5			
Grand Total								572	972	1,659		10,237.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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