Member of the Iraq Stock Exchange

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## For any inquiries, contact:

#### Research

Aysegul Ozge Ozgur, SVP (<u>aozgur@rs.iq</u>) Tugba Tan, Analyst (<u>ttan@rs.iq</u>) Qusay Razzaq, Analyst (<u>grazzaq@rs.iq</u>) research@rs.iq

## **Trading**

traders@rs.iq

Address: 903/14/19 Karada Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

# Closing prices for the shares traded on the ISX are now available on Bloomberg.

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## **Daily Bulletin / Sunday**

Iraqi Dinar Value Daily Value Traded (CBI Auction Price: 1166 / Market Exchange Rate: 1217) IQD2,819,128,000



The RSISX Performa	nce		
	Close	Change	YTD Change
IQD RSISX	1758	-0.3%	8.9%
USD RSISX	1875	-0.4%	9.6%

## News from Iraq

The DCICY Deufermen

#### **Politics**

• The president of Iraqi Kurdistan, Masoud Barzani, called on Turkey's Kurds to back a flagging peace process with Ankara on Saturday, making his first visit to southeastern Turkey in two decades in a show of support for Prime Minister Tayyip Erdogan. (Reuters)

#### Economics

• A joint oil exploration project involving South Korea's state-run oil corporation in Iraq has made an additional discovery of oil in the Middle Eastern country, significantly increasing the prospective for the possible start of commercial sales in the near future, the company said on Sunday. (Iraq Directory)

### **ISX - Company Announcements**

- Central Bank of Iraq (CBI) published a letter on its website on the weekend (dated November 1, 2013) directed to the Iraqi Islamic Bank (BIIB) stating that CBI has decided to give Iraqi Islamic Bank a new deadline to reach the IQD250bn paid-in capital, which is the target capital set by the CBI for all private banks with a deadline of June-end, 2013. The new deadline has been set on January 31, 2014 for BIIB. As of today, just five out of 21 listed banks (Kurdistan Bank, United Bank, North Bank, Gulf Commercial Bank and Mansour Bank) have completed increasing capital to IQD250bn or more, so, based on CBI's decision for BIIB, we believe that CBI may extend the deadline for all private banks that haven't reached the target capital yet. Please note, on Oct 23rd, 2013, CBI announced that CBI's Board decided in its meeting, held on Oct 5th, 2013, to prohibit all private banks, which have not reached the IQD250bn paid-in capital, from entering the Dollar Auctions (includes selling cash, opening LCs, and Money Transfer), however, one day after that announcement, on Oct. 24th, CBI cancelled its decision to prohibit private banks from the Dollar Auctions for an unspecified period of time.
- Iraqi Engineering Works (IIEW) will hold its AGM\* on Dec. 1, 2013 to discuss 2012 annual financial results. ISX will suspend trading of IIEW starting on Nov. 24, 2013.
- National Bank of Iraq (BNOI) will hold its AGM\* on Nov. 23, 2013 to discuss increasing its capital from IQD152bn to IQD250bn through 64.5% rights issue. ISX suspended trading of BNOI starting today (Nov. 17, 2013).
- Iraqi Date Processing&Mark. (IIDP) will hold its AGM\* on Nov. 24, 2013 to discuss year
  end (Aug 31, 2012) results and cash dividend. ISX suspended trading of IIDP starting today
  (Nov. 17, 2013).

\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)

#### **Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	8.800	10.0%	0.0
Baghdad for Packing Materials	IBPM	2.600	7.0%	19.6
Baghdad Hotel	HBAG	11.450	2.2%	33.3
Mosul Dam Tourist Village	HTVM	12.250	2.1%	0.5
United Bank	BUND	1.220	1.7%	51.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National for Tourist Investment	HNTI	22.000	-4.4%	0.9
Ashur Bank	BASH	0.760	-3.8%	11.9
Mansour Hotel	HMAN	29.000	-3.3%	19.0
Gulf Insurance and Reinsurance	NGIR	0.630	-3.1%	4.9
AL-Badia for General Trans	SBAG	4.500	-2.2%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	647.7	532.2	23.0%
Bank of Baghdad	BBOB	520.4	427.6	18.5%
Iraqi Middle East Inv. Bank	BIME	363.7	298.9	12.9%
North Bank	BNOR	264.4	217.3	9.4%
Mansour Bank	BMNS	245.6	201.8	8.7%

## Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	222.8	183.1	7.9%
Banking Sector	1,714.6	1,408.9	60.8%
Industry Sector	746.0	613.0	26.5%
Hotels & Tourism Sec.	92.3	75.9	3.3%
Services Sector	34.2	28.1	1.2%
Agriculture Sector	0.7	0.6	0.0%
Insurance Sector	6.0	4.9	0.2%
Investment Sector	2.5	2.1	0.1%
Total	2,819.1	2,316.5	100.0%





## **Daily Transactions in Brief**

The RSISX index ended the day at IQD1,758 (-0.3%) / \$1,875 (-0.4%). The number of traded shares was 1.5bn and the trading volume was IQD2.8bn (\$2.3mn).

## Non Iraqis executed 215 transactions in this session:

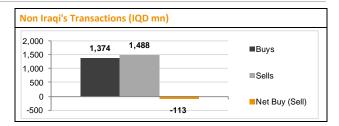
**Buys - 115** transactions in **8** companies operating in banking and industry sectors.

**Sells - 100** transactions in **10** companies operating in telecom, banking and industry sectors.

Net sales realized at IQD113mn (\$93K), while their share in total trading volume was 50.8%.

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## **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Telecom Se	ctor								
Asiacell Communications PJSC	TASC	19.60	19.60	19.60	0.0%	19.60	19.60	25	11	223	130.9	4,348.6	6M13	8.2	3.1
Telecom Sector Total								25	11	223		4,348.6			
	Banking Sector														
Ashur International Bank	BASH	0.78	0.76	0.79	-3.8%	0.78	0.76	9	19	14	1.5	131.1	9M13	9.6	0.9
Babylon Bank	BBAY	0.65	0.64	0.65	-1.5%	0.65	0.64	3	2	1	9.3	78.9	9M13	11.0	0.6
Bank of Baghdad***	ввов	1.70	1.67	1.70	-1.8%	1.70	1.67	53	310	520	106.5	343.1	9M13	12.7	1.8
Commercial Bank of Iraq	BCOI	0.92	0.91	0.92	-1.1%	0.92	0.91	23	31	28	32.1	112.2	9M13	21.2	0.7
Dijlah & Furat Bank ***	BDFD	0.62	0.62	0.61	1.6%	0.62	0.62	2	1	1	4.3	79.5	9M13	7.3	0.8
Dar Es Salaam Inv. Bank	BDSI	1.20	1.18	1.19	-0.8%	1.20	1.18	30	30	35	49.5	145.4	9M13	16.3	1.2
Economy Bank***	BEFI	-	no trade	0.82	-	-	-	-	-	-	3.2	168.4	9M13	9.2	0.9
Elaf Islamic Bank	BELF	-	no trade	0.80	-	-	-	-	-	-	0.9	99.9	9M13	16.0	0.7
Gulf Commercial Bank	BGUC	1.11	1.10	1.11	-0.9%	1.11	1.10	17	51	56	89.6	226.0	9M13	6.2	0.9
Investment Bank of Iraq ***	BIBI	0.97	0.95	0.96	-1.0%	0.97	0.95	9	29	28	40.1	171.7	9M13	17.7	1.2
Iraqi Islamic Bank***	BIIB	-	no trade	1.38	-	-	-	-	-	-	129.3	229.1	9M13	10.0	1.4
Iraqi Middle East Bank	BIME	1.44	1.44	1.45	-0.7%	1.46	1.44	47	251	364	122.2	177.5	9M13	7.8	1.0
Kurdistan Int. Bank	BKUI	-	no trade	2.23	-	-	-	-	-	-	16.7	549.7	9M13	23.4	1.5
Mosul Bank ***	BMFI	0.81	0.81	0.81	0.0%	0.81	0.81	16	44	35	27.1	167.7	9M13	6.2	0.8
Al-Mansour Bank	BMNS	1.70	1.67	1.68	-0.6%	1.70	1.67	32	147	246	31.4	343.1	9M13	16.7	1.5
National Bank of Iraq	BNOI	-	Suspend/GA	0.81	-	-	-	-	-	-	3.0	101.2	9M13	7.9	0.7
North Bank	BNOR	2.17	2.17	2.17	0.0%	2.17	2.17	18	122	264	158.5	472.5	9M13	14.8	1.8
Credit Bank of Iraq***	BROI	2.55	2.51	2.55	-1.6%	2.56	2.51	24	22	56	6.1	515.6	9M13	30.2	3.2
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	39.3	180.8	9M13	-	1.1
United Bank	BUND	1.20	1.22	1.20	1.7%	1.24	1.19	38	51	62	35.2	300.7	9M13	14.9	1.1
Union Bank***	BUOI	1.25	1.27	1.25	1.6%	1.27	1.25	10	2	2	2.3	263.0	9M13	7.2	1.5
Banking Sector Total								331	1,111	1,715		4,857.0			

Source: Iraq Stock Exchange





## **Performance of Traded Shares**

		Opening	Price at Session	Previous	Change in	Highest Price	Lowest Price	No.of Trades	No. of Traded	Trading Vol.	Avrg. daily	Mcap	Last	P/E	P/BV
Company Names	ISX Code	Price (IQD/share)	Close (IQD/share)	Closing Price (IQD/share)	Closing Price	(IQD/share)	(IQD/share)	(#/d)	Shares (mn)/d	(IQDmn) /d	trading vol. ('000 \$)*	(\$mn)	Fin.**	(Last)	(Last)
		( 4 )	(4,753,7	( ( )							( , ,				
Baghdad for Packing Materials	ІВРМ	2.43	2.60	2.43	7.0%	2.65	2.40	30	9	24	2.0	2.3	3M13	I -	5.1
Baghdad Soft Drinks	IBSD	2.43	2.58	2.43	0.0%	2.58	2.40	36	252	648	139.6	282.0	9M13	13.7	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	0.076	-	-	-	-	-	5.0	20.7	6M13	-	0.8
Fallujah for Construction Mat.***	IFCM	3.65	3.65	3.65	0.0%	3.65	3.65	2	1	2	2.5	9.4	6M13	196.6	3.9
Nationality Househ. Furniture	IHFI	-	no trade	1.10	0.070	-	-		-	-	0.0	1.1	3M13	12.5	0.8
Al-Hilal Industries	IHLI	0.60	0.60	0.61	-1.6%	0.61	0.60	32	73	45	3.0	6.1	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	_	3.7
Iraqi Date Processing&Mark.	IIDP	_	Suspend/GA	1.23	_	_	_	-	_	-	11.3	17.4	3M12	8.2	1.1
Iraqi Engineering Works	IIEW	_	no trade	1.70	-	_	_	-	_	-	0.1	2.1	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	_	no trade	4.15	-	_	-	-	-	-	0.2	1.7	9M13	5.2	1.1
Kirkuk for Producing (NR)	IKFP	_	Suspend/ISC	1.00	-	_	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	_	no trade	1.85	-	-	-	-	-	-	0.5	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	2.82	2.82	2.82	0.0%	2.82	2.82	5	1	4	9.1	10.4	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.95	0.94	0.94	0.0%	0.95	0.94	23	17	16	3.6	5.0	6M13	8.6	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	0.70	0.70	0.70	0.0%	0.70	0.70	4	1	1	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.85	0.85	0.86	-1.2%	0.85	0.85	1	0	0	0.7	5.2	6M13	-	1.6
Modern Sewing	IMOS	3.05	3.10	3.10	0.0%	3.10	3.05	2	0	0	0.8	2.3	3M13	27.0	3.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	3.6	8.6	6M13	-	1.1
National Chemical Industries	INCP	0.75	0.75	0.76	-1.3%	0.75	0.75	18	9	7	1.8	9.4	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	2.9	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	5.85	5.85	5.85	0.0%	5.85	5.85	1	0	0	0.2	7.7	6M13	-	6.1
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	6.6	9.7	6M13	-	3.2
Industry Sector Total								154	364	746		424.9			
						Hotels & Touris	m Sector								
Ashour Hotel	HASH	8.80	8.80	8.00	10.0%	8.80	8.80	2	0	0	0.0	2.7	3M13	66.2	13.3
Baghdad Hotel	HBAG	11.20	11.45	11.20	2.2%	11.50	11.20	20	4	41	5.0	36.2	9M13	33.4	15.0
Babylon Hotel	HBAY	40.50	40.00	40.50	-1.2%	40.50	40.00	5	0	7	13.4	44.4	6M13	-	-
Ishtar Hotels	HISH	-	no trade	38.00	-	-	-	-	-	-	8.6	46.8	6M13	31.9	17.7
Karbala Hotels	HKAR	1.30	1.29	1.31	-1.5%	1.30	1.29	3	5	6	10.8	5.3	6M13	-	1.2
Mansour Hotel	HMAN	30.00	29.00	30.00	-3.3%	30.00	29.00	9	1	23	7.2	69.7	6M13	-	41.3
National for Tourist Invest.	HNTI	22.00	22.00	23.00	-4.3%	22.00	22.00	1	0	1	3.2	64.2	6M13	47.7	11.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.1	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.25	18.50	18.50	0.0%	18.50	18.25	3	1	14	0.8	18.8	9M12	-	21.5
Mosul Dam Tourist Village	HTVM	12.00	12.25	12.00	2.1%	12.25	12.00	3	0	1	0.3	2.4	6M13	-	-
Hotel&Tourism Sector Total								46	10	92		354.6			<u> </u>
						Services Se	ctor								
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	9M13	-	1.3
AL-Badia for General Trans	SBAG	4.50	4.50	4.60	-2.2%	4.50	4.50	2	0	0	2.1	7.4	9M13	-	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	71.00	71.00	71.00	0.0%	71.00	71.00	1	0	0	0.6	11.7	6M13	11.4	23.6

Source: Iraq Stock Exchange





## **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Services Sector	(Cont.)								
Iraqi for General Transp.	SIGT	ı	Suspend/ISC	7.21	-	-	•	ı	•	-	ı	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.41	2.41	2.42	-0.4%	2.42	2.40	27	13	31	21.6	27.7	6M13	-	1.5
Kharkh Tour Amuzement City	SKTA	7.80	7.80	7.80	0.0%	7.80	7.80	4	0	2	0.8	2.4	3M13	10.2	5.2
Al-Mosul for Funfairs	SMOF	20.00	20.00	20.00	0.0%	20.00	20.00	1	0	1	1.0	6.6	9M13	8.3	3.1
Mamoura Realestate Inv.	SMRI	-	no trade	3.99	-	-	-	-	-	-	19.7	49.2	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.1	2.0	9M12	-	0.9
Services Sector Total								35	13	34		124.5			
						Agriculture S	Sector								
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.10	1.10	0.0%	1.10	1.10	3	0	1	0.1	0.5	9M13	18.0	2.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	8.90	-	-	-	-	-	-	2.4	30.2	6M13	47.7	4.9
Iraqi Agricultural Products	AIRP	10.15	10.15	10.10	0.5%	10.15	10.15	2	0	0	0.1	3.0	6M13	12.0	3.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	7.99	-	-	-	-	-	-	6.3	31.5	3M12	-	6.0
Modern Animal & Agr. Production***	AMAP	-	no trade	0.88	-	-	-	-	-	-	0.1	2.6	6M13	-	0.7
Middle East for Prod Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.1	3.2	FY12	11.7	2.7
Agriculture Sector Total								5	0	1		71.0			
						Insurance So	ector								
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.2	1.9	9M13	11.1	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.95	-	-	-	-	-	-	0.6	3.2	9M13	3.9	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.2	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	0.64	0.63	0.65	-3.1%	0.64	0.63	7	10	6	0.4	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								7	10	6		14.1			
						Investment S	Sector								
Al-Ameen Financial Inv. (NR)	VAMF	-	1.26	1.27	-0.8%	1.30	1.05	3	2	3	0.2	1.0	9M12	-	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total					•			3	2	3		8.5		•	
Grand Total								606	1,522	2,819		10,203.2			

Source: Iraq Stock Exchange

<sup>\*</sup>Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

<sup>\*\*</sup> Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.
P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

<sup>\*\*\*</sup>When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

<sup>&</sup>quot;Suspend/GA" companies are not trading due to General Assembly Meetings.

<sup>&</sup>quot;(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.





## For any inquiries, contact:

## Research

Aysegul Ozge Ozgur, SVP (aozgur@rs.iq) Tugba Tan, Analyst (ttan@rs.iq) Qusay M. Razzaq, Analyst (grazzag@rs.ig)

## research@rs.iq

Tel: +90 212 219 2524 Mob: +90 539 456 4566

## **Trading**

traders@rs.iq

Tel: +964 727 002 0407

## Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IO

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## **Baghdad HQ**

903/14/19 Karada, Baghdad, Iraq Tel: +964 727 002 0407

## Erbil

**Italian Village Offices** Office Number: 32, Erbil, Iraq Tel: +964 770 493 9999

## Sulaymaniyah

Rand Gallery Office No: 9, Floor:3, Sulaymaniyah, Iraq

Tel: +964 770 651 9944

## Istanbul Rep. Office

Halaskargazi cad. No: 103/7A Osmanbey, Istanbul, Turkey Tel: +90 212 219 2524 Mob: +90 539 456 4566

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