

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP ([aозgur@rs.iq](mailto:aozgur@rs.iq))
 Tugba Tan, Analyst (ttan@rs.iq)
 Qusay Razzaq, Analyst (grazzaq@rs.iq)
research@rs.iq

Trading

traders@rs.iq
 Address: 903/14/19
 Karada
 Baghdad-Iraq
 Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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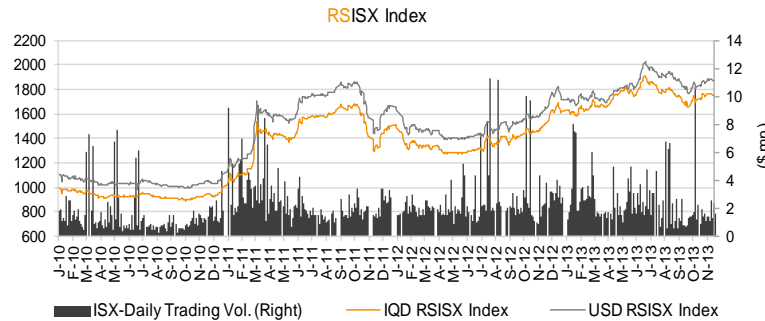
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1219)

Daily Value Traded

IQD1,999,671,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1758	0.4%	8.8%
USD RSISX	1871	0.2%	9.4%

News from Iraq

Politics

- The Iraqi Vice-President Khudhayer al-Khuzai discussed with the Jordanian Prime Minister Abdullah al-Nusour necessity of developing mutual cooperation between Iraq and the Hashemite Kingdom of Jordan. A statement by Khuzai's office cited "The Iraqi VP Khuzai met the Jordanian PM Nusour and discussed with him the means of developing economic and trade cooperation between both countries and facilitating the procedures of granting visas for Iraqis willing to visit Jordan." (Iraqi News)
- The State Secretary at the Ministry of Foreign Affairs of Hungary, Mr. Zsolt Nemeth, has received the Head of the KRG Department of Foreign Relations, Minister Falah Mustafa to discuss a number of issues including ways to further enhance mutual relations. (Iraq Business News)

Economics

- The size of commercial exchange between Iraq and China during 2013 exceeded IQD20bn in the sector of energy and goods. In a statement, the ministry of foreign affairs reported, "The Foreign Minister, Hoshiyar Zebari, conducted a luncheon in the honor of Chinese ambassador Ni Jian, on the occasion of ending his tasks in Iraq," noting that "The luncheon was attended by several ambassadors and undersecretaries of ministries." (Iraq Directory)
- Ahmet Davutoglu, the Turkish ministry of foreign affairs, stated that the intention of Turkey for inaugurating five border inlets with Iraq after obtaining the official approval from the Iraqi Government. Davutoglu mentioned that "Turkey wishes to inaugurate five border inlets in Khabor area considering Iraq as the best inlet to Turkey due to continuous riots in Syria." (Iraq Directory)

ISX - Company Announcements

- CBI has published a letter (dated on Nov 17, 2013) directed to Commercial Bank of Iraq (BCOI) and Iraqi Middle East Investment Bank (BIME) noting that these banks have been banned from CBI's dollar auction due to failure in taking serious steps to increase their capital.
- AL- Kindi of Veterinary Vac. (IKLV) will hold its AGM* on Dec. 10, 2013 to discuss 2012 financial annual report and increase its capital from IQD4.5bn to IQD5.4bn through bonus and rights issues.
- Mansour Hotel (HMAN) will hold its AGM* on Dec. 7, 2013 to discuss 2012 financial annual report.

**Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	1.300	4.0%	0.4
Al-Mosul for Funfairs	SMOF	21.000	2.4%	3.8
Investment Bank of Iraq	BIBI	0.970	2.1%	123.6
Mosul Dam Tourist Village	HTVM	11.500	1.8%	5.5
Dijlah & Furat Bank	BDFD	0.610	1.7%	1.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment (NR)	VAMF	1.300	-3.7%	0.3
Credit Bank of Iraq	BROI	2.400	-3.6%	51.5
Kurdistan Int. Bank	BKUI	2.160	-3.1%	115.1
Baghdad for Packing Materials	IBPM	2.520	-3.1%	10.9
Ready Made Clothes	IRMC	5.750	-2.5%	0.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	419.9	344.5	21.0%
Mansour Bank	BMNS	345.3	283.2	17.3%
Investment Bank of Iraq	BIBI	150.6	123.6	7.5%
Kurdistan Int. Bank	BKUI	140.3	115.1	7.0%
Bank of Baghdad	BBOB	127.8	104.8	6.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.1	0.9	0.1%
Banking Sector	1,581.9	1,297.7	79.1%
Industry Sector	147.7	121.2	7.4%
Hotels & Tourism Sec.	197.0	161.6	9.8%
Services Sector	67.1	55.0	3.4%
Agriculture Sector	1.4	1.2	0.1%
Insurance Sector	3.2	2.6	0.2%
Investment Sector	0.4	0.3	0.0%
Total	1,999.7	1,640.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,758 (+0.4%) / \$1,871 (+0.2%). The number of traded shares was 1.2bn and the trading volume was IQD2.0bn (\$1.6mn).

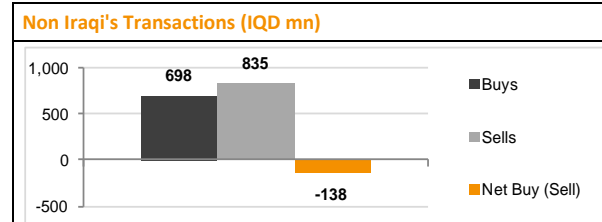
Non Iraqis executed 280 transactions in this session:

Buys - 151 transactions in 19 companies operating in telecom, banking, industry, hotel&tourism and services sectors.

Sells - 129 transactions in 10 companies operating in banking, industry and hotel&tourism sectors.

Net sales realized at IQD138mn (\$113K), while their share in total trading volume was 38.4%.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	19.60	19.50	19.60	-0.5%	19.60	19.50	3	0	1	129.2	4,319.3	6M13	8.2	3.1
Telecom Sector Total								3	0	1		4,319.3			
Banking Sector															
Ashur International Bank	BASH	0.75	0.76	0.75	1.3%	0.76	0.73	16	36	26	1.8	130.9	9M13	9.6	0.9
Babylon Bank	BBAY	0.64	0.64	0.63	1.6%	0.64	0.64	7	6	4	9.2	78.8	9M13	11.0	0.6
Bank of Baghdad***	BBOB	1.66	1.66	1.66	0.0%	1.67	1.66	72	77	128	107.6	340.4	9M13	12.6	1.7
Commercial Bank of Iraq	BCOI	0.90	0.90	0.90	0.0%	0.90	0.90	3	4	4	30.8	110.7	9M13	21.0	0.7
Dijlah & Furat Bank ***	BDFD	0.61	0.61	0.60	1.7%	0.61	0.61	5	3	2	4.2	78.1	9M13	7.1	0.8
Dar Es Salaam Inv. Bank	BDSI	1.16	1.17	1.17	0.0%	1.17	1.16	26	23	27	49.3	144.0	9M13	16.1	1.2
Economy Bank***	BEFI	-	no trade	0.82	-	-	-	-	-	-	3.2	168.2	9M13	9.2	0.9
Elaf Islamic Bank	BELF	-	no trade	0.80	-	-	-	-	-	-	0.8	99.8	9M13	16.0	0.7
Gulf Commercial Bank	BGUC	1.09	1.10	1.09	0.9%	1.10	1.09	33	79	87	89.7	225.6	9M13	6.2	0.9
Investment Bank of Iraq ***	BIBI	0.92	0.97	0.95	2.1%	0.97	0.92	46	160	151	41.9	175.1	9M13	18.1	1.2
Iraqi Islamic Bank***	BIIB	-	no trade	1.38	-	-	-	-	-	-	128.9	228.7	9M13	10.0	1.4
Iraqi Middle East Bank	BIME	1.42	1.44	1.42	1.4%	1.44	1.42	62	293	420	114.5	177.2	9M13	7.8	1.0
Kurdistan Int. Bank	BKUI	2.18	2.16	2.23	-3.1%	2.18	2.16	26	65	140	15.5	531.6	9M13	22.7	1.5
Mosul Bank ***	BMFI	0.80	0.80	0.81	-1.2%	0.80	0.80	10	16	13	26.4	165.4	9M13	6.1	0.8
Al-Mansour Bank	BMNS	1.66	1.68	1.66	1.2%	1.68	1.66	36	208	345	32.7	344.5	9M13	16.8	1.5
National Bank of Iraq	BNOI	-	Suspend/GA	0.81	-	-	-	-	-	-	3.1	101.0	9M13	7.9	0.7
North Bank	BNOR	2.14	2.15	2.14	0.5%	2.15	2.09	28	39	82	149.3	467.4	9M13	14.6	1.8
Credit Bank of Iraq***	BROI	2.49	2.40	2.49	-3.6%	2.49	2.40	17	26	63	6.9	492.2	9M13	28.9	3.1
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	39.3	180.5	9M13	-	1.1
United Bank	BUND	1.23	1.23	1.22	0.8%	1.23	1.20	31	75	91	35.6	302.7	9M13	15.1	1.1
Union Bank***	BUOI	-	no trade	1.30	-	-	-	-	-	-	2.3	268.7	9M13	7.4	1.5
Banking Sector Total								418	1,109	1,582		4,811.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.60	2.52	2.60	-3.1%	2.60	2.50	13	5	13	2.1	2.2	3M13	-	5.0
Baghdad Soft Drinks	IBSD	2.59	2.59	2.60	-0.4%	2.60	2.59	23	44	113	136.9	282.6	9M13	13.7	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	5.2	20.7	6M13	-	0.8
Fallujah for Construction Mat.***	IFCM	3.65	3.65	3.65	0.0%	3.65	3.65	4	1	3	2.5	9.3	6M13	196.6	3.9
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.1	3M13	12.5	0.8
Al-Hilal Industries	IHLI	0.59	0.59	0.60	-1.7%	0.59	0.59	2	2	1	2.8	6.0	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.23	-	-	-	-	-	-	11.3	17.4	3M12	8.2	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.64	-	-	-	-	-	-	0.1	2.0	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	no trade	4.20	-	-	-	-	-	-	0.2	1.7	9M13	5.3	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.85	-	-	-	-	-	-	0.5	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	2.80	2.80	2.80	0.0%	2.80	2.80	3	1	2	9.4	10.3	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.94	0.94	0.95	-1.1%	0.94	0.94	8	7	6	3.5	5.0	6M13	8.6	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	0.70	0.70	0.70	0.0%	0.70	0.70	2	1	0	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.86	-	-	-	-	-	-	0.7	5.3	6M13	-	1.6
Modern Sewing	IMOS	3.10	3.10	3.10	0.0%	3.10	3.10	3	0	1	0.8	2.3	3M13	27.0	3.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	3.9	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.74	0.74	0.74	0.0%	0.74	0.73	11	10	8	1.8	9.2	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	2.7	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	5.75	5.75	5.90	-2.5%	5.75	5.75	1	0	0	0.1	7.5	6M13	-	6.0
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	5.3	9.6	6M13	-	3.2
Industry Sector Total								70	70	148		424.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.05	-	-	-	-	-	-	0.0	2.8	3M13	68.1	13.7
Baghdad Hotel	HBAG	11.45	11.50	11.45	0.4%	11.50	11.45	18	5	54	5.8	36.3	9M13	33.6	15.1
Babylon Hotel	HBAY	41.00	41.25	40.99	0.6%	41.25	41.00	5	2	96	15.9	45.7	6M13	-	-
Ishtar Hotels	HISH	35.00	35.00	35.00	0.0%	35.00	35.00	5	1	22	9.3	43.1	6M13	29.4	16.3
Karbala Hotels	HKAR	1.31	1.30	1.29	0.8%	1.31	1.30	4	3	4	10.9	5.3	6M13	-	1.2
Mansour Hotel	HMAN	28.50	28.50	28.50	0.0%	28.50	28.50	3	0	4	6.8	68.3	6M13	-	40.5
National for Tourist Invest.	HNTI	-	no trade	22.00	-	-	-	-	-	-	3.0	64.1	6M13	47.7	11.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.50	18.50	18.50	0.0%	18.50	18.50	5	1	12	0.7	18.8	9M12	-	21.5
Mosul Dam Tourist Village	HTVM	11.30	11.50	11.30	1.8%	11.50	11.30	29	1	7	0.4	2.3	6M13	-	-
Hotel&Tourism Sector Total								69	12	197		350.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	1.25	1.25	0.0%	1.25	1.25	1	0	0	0.0	7.1	9M13	-	1.3
AL-Badia for General Trans	SBAG	4.50	4.50	4.50	0.0%	4.50	4.50	1	0	0	1.9	7.4	9M13	-	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	68.99	69.00	69.00	0.0%	69.00	68.99	2	0	1	0.6	11.3	6M13	11.1	23.0

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.41	2.39	2.39	0.0%	2.41	2.39	19	6	14	21.5	27.4	6M13	-	1.5
Kharkh Tour Amusement City	SKTA	7.78	7.90	7.80	1.3%	7.90	7.78	2	0	3	0.7	2.4	3M13	10.3	5.3
Al-Mosul for Funfairs	SMOF	21.00	21.00	20.50	2.4%	21.00	21.00	4	0	5	1.1	6.9	9M13	8.7	3.3
Mamoura Realestate Inv.	SMRI	3.98	3.99	3.98	0.3%	3.99	3.98	18	11	44	19.7	49.1	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.1	2.0	9M12	-	0.9
Services Sector Total								47	18	67		124.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.30	1.25	4.0%	1.30	1.30	1	0	0	0.1	0.6	9M13	21.3	3.4
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	8.90	-	-	-	-	-	-	2.4	30.1	6M13	47.7	4.9
Iraqi Agricultural Products	AIRP	-	no trade	10.15	-	-	-	-	-	-	0.1	3.0	6M13	12.0	3.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	7.99	-	-	-	-	-	-	6.4	31.5	3M12	-	6.0
Modern Animal & Agr. Production***	AMAP	0.88	0.88	0.88	0.0%	0.88	0.88	2	0	0	0.1	2.6	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	12.25	13.00	13.00	0.0%	13.00	12.00	5	0	1	0.1	3.2	FY12	11.7	2.7
Agriculture Sector Total								8	1	1		71.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.2	1.9	9M13	11.1	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.95	-	-	-	-	-	-	0.6	3.2	9M13	3.9	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.2	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	0.64	0.64	0.65	-1.5%	0.64	0.64	6	5	3	0.6	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								6	5	3		14.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.30	1.35	-3.7%	1.40	1.30	4	0	0	0.2	1.1	9M12	-	1.8
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total								4	0	0		8.5			
Grand Total								625	1,215	2,000		10,123.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

Qusay M. Razzaq, Analyst (qrazzaq@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ

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Tel: +964 727 002 0407

Erbil

Italian Village Offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Sulaymaniyah

Rand Gallery
Office No: 9, Floor:3 , Sulaymaniyah, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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