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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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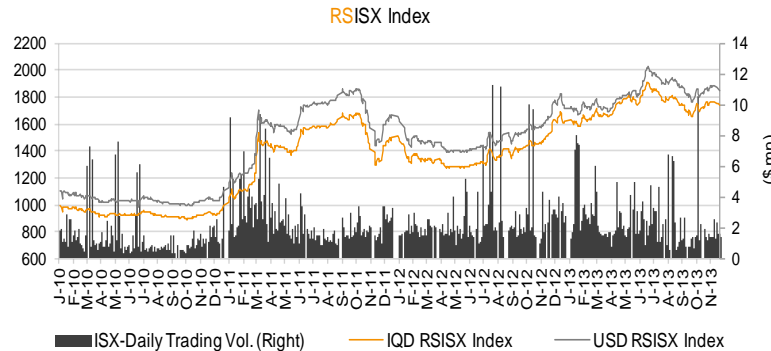
**Daily Bulletin / Sunday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD1,698,503,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1738	-0.8%	7.6%
<b>USD RSISX</b>	1849	-0.9%	8.1%

**News from Iraq**

**Politics**

• Canadian ambassador to Iraq Bruno Sakomani announced that the Canadian embassy shall be fully opened in Baghdad next February. In a statement by the General Secretariat of Premiership, Ambassador Sakomani informed Secretary General Ali al-Alaq that two trade centers shall be opened in Arbil and Basra at the time of opening the embassy here. (Aswat Al-Iraq).

**Economics**

- CBI expressed its intention to issue smaller coins denominations, indicating that those currencies, which may be issued sometime in the next year, will be written in Arabic and Kurdish, confirming the presence of a proposal for issuing Banknotes of larger value (IQD50K). (The Currency Newshound)
- A preliminary deal with Iraq has been signed by Royal Dutch Shell in exchange of a cost of \$11bn petrochemical complexes in what would be the first major investment in the country's downstream sector. (Iraq Directory)
- Vitol and Glencore have finalised term contracts to sell over 1.5mn tonnes of gasoil to Iraq's State Oil Marketing Organization (SOMO), reports Reuters. Vitol will supply four cargoes of 500 ppm sulphur gasoil, along with three cargoes from Glencore, through 2014 at a premium of \$7.37 a barrel over Middle East quotes on a cost, insurance and freight (CIF) basis. (Iraq Business News)

**ISX - Company Announcements**

**Asiacell (TASC) 3Q13 (unaudited) financial results**

**P&L - 3Q13:** Sales: IQD590.0bn, +21% y/y, EBITDA: IQD310.9bn +28% y/y (EBITDA Margin: 52.7% in 3Q13, increased from 49.9% in 3Q12), Net Profit: IQD149.1bn, +5% y/y (Net Profit Margin: 25.3% in 3Q13, decreased from 29.1% in 3Q12)

**P&L - 9M13:** Sales: IQD1,696.0bn, +8% y/y, EBITDA: IQD872.0bn +6% y/y (EBITDA Margin: 51.4% in 3Q13, decreased from 52.6% in 3Q12), Net Profit: IQD471.8bn, -0.5% y/y.

- Electronic Industries (IELI) resumed trading today (Nov. 24, 2013) after fulfilling ISC's disclosure requirements. IELI closed the day at IQD1.45 price per share, up 3.6%.
- Modern Paint Industries (IMPI) resumed trading today (Nov. 24, 2013) after fulfilling ISC's disclosure requirements. IMPI closed the day at IQD1.08 price per share, down 4.4%.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Chemical Industries	INCP	0.780	5.4%	12.1
Electronic Industries	IELI	1.450	3.6%	24.2
AL-Badia for General Trans	SBAG	4.300	1.2%	1.8
Al-Mansour Pharmaceuticals Ind.	IMAP	0.950	1.1%	0.1
Dar Es Salaam Inv. Bank	BDSI	1.180	0.9%	29.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ahlyia for Agricultural Prod.	AAHP	1.120	-13.8%	2.2
Modern Animal & Agr. Production	AMAP	0.850	-3.4%	0.1
Baghdad Hotel	HBAG	11.350	-3.0%	7.9
Commercial Bank of Iraq	BCOI	0.880	-2.2%	17.7
Ahlyia Insurance	NAHF	0.900	-2.2%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	319.4	261.8	18.8%
Gulf Commercial Bank	BGUC	250.2	205.1	14.7%
Investment Bank of Iraq	BIBI	204.5	167.6	12.0%
Bank of Baghdad	BBOB	186.0	152.5	11.0%
North Bank	BNOR	132.0	108.2	7.8%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	74.7	61.2	4.4%
Banking Sector	1,308.7	1,072.7	77.1%
Industry Sector	227.4	186.4	13.4%
Hotels & Tourism Sec.	32.7	26.8	1.9%
Services Sector	39.0	31.9	2.3%
Agriculture Sector	3.0	2.5	0.2%
Insurance Sector	13.0	10.7	0.8%
Investment Sector	-	-	-
<b>Total</b>	<b>1,698.5</b>	<b>1,392.2</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,738 (-0.8%) / \$1,849 (-0.9%)**. The number of traded shares was **1.2bn** and the trading volume was **IQD1.7bn (\$1.4mn)**.

**Non Iraqis executed 151 transactions in this session:**

**Buys - 90 transactions in 8 companies** operating in telecom, banking, industry, hotel&tourism and services sectors.

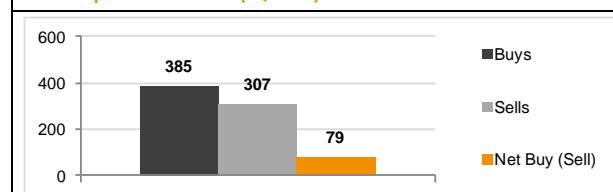
**Sells - 61 transactions in 9 companies** operating in telecom, banking and industry sectors.

Net purchases reached **IQD79mn (\$64K)**, while their share in total trading volume was **20.4%**.

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### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	19.50	19.25	19.50	-1.3%	19.50	19.25	8	4	75	129.1	4,260.4	9M13	8.3	-
<b>Telecom Sector Total</b>								<b>8</b>	<b>4</b>	<b>75</b>		<b>4,260.4</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.74	0.74	0.75	-1.3%	0.74	0.74	1	0	0	1.8	127.4	9M13	9.3	0.8
Babylon Bank	BBAY	0.64	0.64	0.64	0.0%	0.64	0.64	2	5	3	9.2	78.7	9M13	11.0	0.6
Bank of Baghdad***	BBOB	1.67	1.68	1.67	0.6%	1.68	1.67	46	111	186	107.7	344.3	9M13	12.8	1.8
Commercial Bank of Iraq	BCOI	0.89	0.88	0.90	-2.2%	0.89	0.88	16	25	22	31.1	108.2	9M13	20.5	0.7
Dijlah & Furat Bank ***	BDFD	0.61	0.60	0.61	-1.6%	0.61	0.60	5	3	2	4.0	76.7	9M13	7.0	0.8
Dar Es Salaam Inv. Bank	BDSI	1.19	1.18	1.17	0.9%	1.19	1.17	17	31	36	47.6	145.1	9M13	16.3	1.2
Economy Bank***	BEFI	-	no trade	0.82	-	-	-	-	-	-	2.7	168.0	9M13	9.2	0.9
Elaf Islamic Bank	BELF	-	no trade	0.80	-	-	-	-	-	-	0.8	99.7	9M13	16.0	0.7
Gulf Commercial Bank	BGUC	1.10	1.08	1.10	-1.8%	1.10	1.08	37	230	250	90.4	221.3	9M13	6.1	0.9
Investment Bank of Iraq ***	BIBI	0.96	0.95	0.97	-2.1%	0.96	0.95	23	214	204	43.8	171.3	9M13	17.7	1.2
Iraqi Islamic Bank***	BIIB	-	no trade	1.38	-	-	-	-	-	-	128.9	228.5	9M13	10.0	1.4
Iraqi Middle East Bank	BIME	1.45	1.44	1.44	0.0%	1.46	1.44	68	220	319	110.5	177.0	9M13	7.8	1.0
Kurdistan Int. Bank	BKUI	2.16	2.16	2.17	-0.5%	2.16	2.16	1	1	1	16.4	531.1	9M13	22.7	1.5
Mosul Bank ***	BMFI	0.80	0.79	0.80	-1.3%	0.80	0.79	8	31	25	25.9	163.2	9M13	6.1	0.8
Al-Mansour Bank	BMNS	1.67	1.67	1.67	0.0%	1.68	1.67	9	20	33	34.1	342.2	9M13	16.7	1.5
National Bank of Iraq	BNOI	-	Suspend/GA	0.81	-	-	-	-	-	-	3.1	100.9	9M13	7.9	0.7
North Bank	BNOR	2.09	2.07	2.08	-0.5%	2.09	2.06	36	64	132	149.8	449.6	9M13	14.1	1.7
Credit Bank of Iraq***	BROI	2.37	2.35	2.36	-0.4%	2.37	2.34	18	29	69	7.9	481.6	9M13	28.3	3.0
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	39.3	180.3	9M13	-	1.1
United Bank	BUND	1.24	1.21	1.23	-1.6%	1.24	1.21	23	21	25	34.2	297.5	9M13	14.8	1.1
Union Bank***	BUOI	-	no trade	1.30	-	-	-	-	-	-	2.3	268.5	9M13	7.4	1.5
<b>Banking Sector Total</b>								<b>310</b>	<b>1,004</b>	<b>1,309</b>		<b>4,761.2</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.52	-	-	-	-	-	-	2.1	2.2	3M13	-	5.0
Baghdad Soft Drinks	IBSD	2.59	2.59	2.59	0.0%	2.60	2.59	29	50	130	135.4	282.4	9M13	13.7	2.0
Electronic Industries	IELI	1.45	1.45	1.40	3.6%	1.45	1.44	30	20	30	5.8	21.4	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	3.65	3.65	3.65	0.0%	3.65	3.65	6	2	6	2.6	9.3	6M13	196.6	3.9
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.1	3M13	12.5	0.8
Al-Hilal Industries	IHLI	0.60	0.60	0.60	0.0%	0.60	0.60	5	15	9	2.7	6.1	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.23	-	-	-	-	-	-	11.3	17.4	3M12	8.2	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.64	-	-	-	-	-	-	0.1	2.0	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	no trade	4.20	-	-	-	-	-	-	0.2	1.7	9M13	5.3	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	1.95	1.95	1.95	0.0%	1.95	1.95	1	0	0	0.6	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	2.79	2.78	2.78	0.0%	2.79	2.78	21	9	25	9.8	10.3	6M13	1.2	2.2
Al-Mansour Pharma. Ind.	IMAP	0.95	0.95	0.94	1.1%	0.95	0.95	1	0	0	3.4	5.0	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	0.70	0.70	0.70	0.0%	0.70	0.70	2	1	1	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.87	0.87	0.88	-1.1%	0.87	0.87	1	0	0	0.6	5.3	6M13	-	1.6
Modern Sewing	IMOS	3.10	3.10	3.10	0.0%	3.10	3.10	1	0	0	0.8	2.3	3M13	27.0	3.5
Modern Paint Industries	IMPI	1.12	1.08	1.13	-4.4%	1.12	1.08	23	10	11	3.5	8.2	6M13	-	1.1
National Chemical Industries	INCP	0.74	0.78	0.74	5.4%	0.79	0.74	8	20	15	1.9	9.7	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	2.5	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	5.60	5.60	5.60	0.0%	5.60	5.60	2	0	1	0.1	7.3	6M13	-	5.8
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	4.4	9.6	6M13	-	3.2
<b>Industry Sector Total</b>								<b>130</b>	<b>127</b>	<b>227</b>		<b>425.3</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	9.50	9.50	9.50	0.0%	9.50	9.50	5	0	3	0.1	2.9	3M13	71.5	14.4
Baghdad Hotel	HBAG	11.50	11.35	11.70	-3.0%	11.50	11.35	5	1	10	6.4	35.8	9M13	33.1	14.9
Babylon Hotel	HBAY	-	no trade	41.25	-	-	-	-	-	-	15.9	45.6	6M13	-	-
Ishtar Hotels	HISH	35.00	35.00	35.00	0.0%	35.00	35.00	8	0	12	8.5	43.0	6M13	29.4	16.3
Karbala Hotels	HKAR	1.30	1.30	1.30	0.0%	1.30	1.30	1	1	1	10.9	5.3	6M13	-	1.2
Mansour Hotel	HMAN	-	no trade	28.75	-	-	-	-	-	-	6.4	68.9	6M13	-	40.9
National for Tourist Invest.	HNTI	-	no trade	22.00	-	-	-	-	-	-	2.8	64.1	6M13	47.7	11.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.50	-	-	-	-	-	-	0.6	18.8	9M12	-	21.5
Mosul Dam Tourist Village	HTVM	11.35	11.35	11.35	0.0%	11.35	11.35	14	1	7	0.5	2.2	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>33</b>	<b>3</b>	<b>33</b>		<b>350.6</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	9M13	-	1.3
AL-Badia for General Trans	SBAG	4.25	4.30	4.25	1.2%	4.30	4.25	7	1	2	1.9	7.0	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	69.00	68.50	69.50	-1.4%	69.00	68.50	6	0	3	0.7	11.2	6M13	11.0	22.8

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.39	2.38	2.39	-0.4%	2.42	2.38	29	14	34	22.0	27.3	6M13	-	1.5
Kharkh Tour Amusement City	SKTA	-	no trade	7.90	-	-	-	-	-	-	0.7	2.4	3M13	10.3	5.3
Al-Mosul for Funfairs	SMOF	-	no trade	21.00	-	-	-	-	-	-	1.1	6.9	9M13	8.7	3.3
Mamoura Realestate Inv.	SMRI	3.99	3.99	4.00	-0.2%	3.99	3.99	1	0	0	20.7	49.1	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.0	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>43</b>	<b>15</b>	<b>39</b>		<b>123.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.12	1.30	-13.8%	1.30	1.10	5	2	3	0.2	0.5	9M13	18.3	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	8.90	-	-	-	-	-	-	2.2	30.1	6M13	47.7	4.9
Iraqi Agricultural Products	AIRP	-	no trade	10.15	-	-	-	-	-	-	0.1	3.0	6M13	12.0	3.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	7.99	-	-	-	-	-	-	6.5	31.4	3M12	-	6.0
Modern Animal & Agr. Production***	AMAP	0.85	0.85	0.88	-3.4%	0.85	0.85	1	0	0	0.1	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	12.11	12.85	13.00	-1.2%	12.85	12.11	2	0	0	0.1	3.2	FY12	11.5	2.7
<b>Agriculture Sector Total</b>								<b>8</b>	<b>3</b>	<b>3</b>		<b>70.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.90	0.90	0.92	-2.2%	0.90	0.90	1	0	0	1.2	1.8	9M13	10.8	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.92	-	-	-	-	-	-	0.7	3.1	9M13	3.8	1.1
Dar Al-Salam for Insurance	NDSA	2.15	2.15	2.15	0.0%	2.15	2.15	6	5	11	0.3	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	0.69	0.68	0.69	-1.4%	0.69	0.68	3	3	2	0.7	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>10</b>	<b>8</b>	<b>13</b>		<b>14.0</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.30	1.30	-	-	-	-	-	-	0.2	1.1	9M12	-	1.8
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	-	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.5</b>			
<b>Grand Total</b>								<b>542</b>	<b>1,163</b>	<b>1,699</b>		<b>10,014.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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