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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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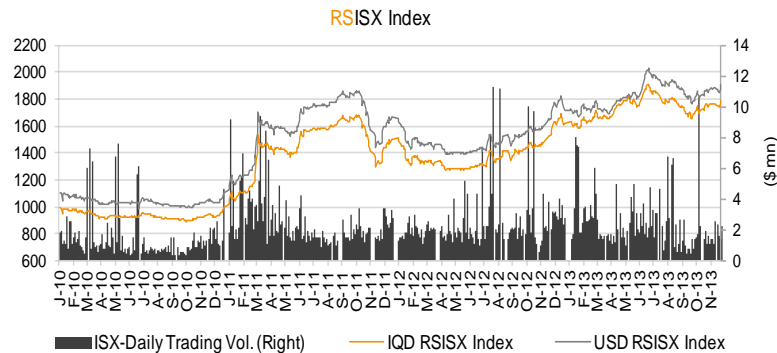
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1219)

**Daily Value Traded**

**IQD2,967,699,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1788	1.7%	10.7%
<b>USD RSISX</b>	1904	1.7%	11.3%

**News from Iraq**

**Politics**

- The Speaker of the Iraqi Parliament, Osama al-Nijaifi, hosted the new Kuwaiti Ambassador to Iraq, Ghassan al-Zoawi, at his office in Baghdad on Monday. Nijaifi's media office reported in a statement that "Both sides discussed the means of promoting bilateral relations where Nijaifi expressed his congratulations to the Ambassador on the occasion of receiving his new duties in Iraq." (Iraqi News)

**Economics**

- Vitol and Glencore have finalized term contracts to sell over 1.5mn tonnes of gasoil to Iraq's State Oil Marketing Organization (SOMO), reports Reuters. Vitol will supply four cargoes of 500 ppm sulphur gasoil, along with three cargoes from Glencore, through 2014 at a premium of \$7.37 a barrel over Middle East quotes on a cost, insurance and freight (CIF) basis. (Iraq Business News)
- Hill International announced that the company has received a contract from the Governorate of Basra in Iraq to provide program management services in connection with Basra's 2040 Strategic Plan. This strategic plan would incorporate rehabilitation of existing projects and the construction of new projects related to Basra's infrastructure throughout the region. (Iraq Directory)
- Standard Chartered got the final approval to open their Baghdad Branch on Nov 24, 2013. CBI has also approved the branch manager. Just like any branch for any foreign branch, they deposited \$7mn.

**ISX - Company Announcements**

- Original shares of National Bank (BNOI) will resume trading on Nov. 28, 2013 after the decision to increase its capital from IQD152bn to IQD250bn. The opening price will be IQD0.88.
- Iraqi for Seed Production (AISP) resumed trading today (Nov. 26, 2013) after fulfilling ISC's disclosure requirements. A cross transaction also occurred on IQD1.5mn AISP shares today. This represents 0.03% of AISP capital.
- A cross transaction occurred on IQD30mn Investment Bank of Iraq (BIBI) shares today (Nov. 26, 2013). This represents 0.01% of BIBI capital.
- A cross transaction occurred on IQD18mn Dar Es Salaam Inv. Bank (BDSI) shares today (Nov. 26, 2013). This represents 0.01% of BDSI capital.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.440	20.0%	0.6
Modern Animal & Agr. Production	AMAP	0.900	5.9%	0.2
Credit Bank of Iraq	BROI	2.490	5.5%	165.9
Bank of Baghdad	BBOB	1.790	4.1%	103.3
Babylon Hotel	HBAY	42.500	3.2%	45.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	7.510	-6.0%	21.1
Kharkh Tour Amusement City	SKTA	7.700	-2.5%	1.5
Elaf Islamic Bank	BELF	0.780	-2.5%	0.3
National for Tourist Investment	HNTI	20.500	-2.4%	7.9
Iraqi Agr. Products Mark. Meat	AIPM	8.700	-2.2%	18.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	677.7	555.9	22.8%
Iraqi Middle East Inv. Bank	BIME	506.3	415.3	17.1%
Baghdad Soft Drinks	IBSD	350.5	287.6	11.8%
Credit Bank of Iraq	BROI	202.2	165.9	6.8%
Gulf Commercial Bank	BGUC	167.2	137.2	5.6%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	61.1	50.1	2.1%
Banking Sector	2,190.8	1,797.2	73.8%
Industry Sector	440.3	361.2	14.8%
Hotels & Tourism Sec.	116.2	95.3	3.9%
Services Sector	108.1	88.7	3.6%
Agriculture Sector	48.6	39.9	1.6%
Insurance Sector	1.9	1.6	0.1%
Investment Sector	0.7	0.6	0.0%
<b>Total</b>	<b>2,967.7</b>	<b>2,434.5</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,788 / \$1,904, +1.7%**. The number of traded shares was **1.7bn** and the trading volume was **IQD3.0bn (\$2.4mn)**.

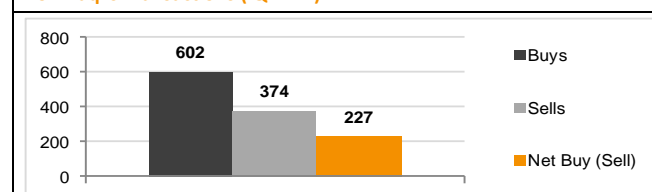
**Non Iraqis executed 171 transactions in this session:**

**Buys - 99 transactions in 7 companies** operating in telecom, banking, industry and services sectors.

**Sells - 72 transactions in 8 companies** operating in telecom, banking, industry, hotel&tourism and agriculture sectors.

Net purchases reached **IQD227mn (\$186K)**, while their share in total trading volume was **16.4%**.

Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	19.25	19.00	19.25	-1.3%	19.25	19.00	10	3	61	129.7	4,208.6	9M13	8.2	2.8
<b>Telecom Sector Total</b>								<b>10</b>	<b>3</b>	<b>61</b>		<b>4,208.6</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.74	0.74	0.74	0.0%	0.74	0.74	7	15	11	1.9	127.5	9M13	9.3	0.8
Babylon Bank	BBAY	0.63	0.64	0.63	1.6%	0.64	0.63	7	4	2	9.1	78.8	9M13	11.0	0.6
Bank of Baghdad***	BBOB	1.75	1.79	1.72	4.1%	1.80	1.74	47	71	126	106.9	367.1	9M13	13.6	1.9
Commercial Bank of Iraq	BCOI	0.88	0.87	0.88	-1.1%	0.88	0.87	14	9	8	30.7	107.1	9M13	20.3	0.7
Dijlah & Furat Bank ***	BDFD	0.61	0.62	0.61	1.6%	0.62	0.61	3	7	4	4.2	79.3	9M13	7.3	0.8
Dar Es Salaam Inv. Bank	BDSI	1.17	1.17	1.17	0.0%	1.17	1.17	21	41	48	47.0	144.0	9M13	16.1	1.2
Economy Bank***	BEFI	0.81	0.81	0.82	-1.2%	0.81	0.81	1	0	0	2.6	166.1	9M13	9.1	0.9
Elaf Islamic Bank	BELF	0.78	0.78	0.80	-2.5%	0.78	0.78	1	1	0	0.8	97.3	9M13	15.6	0.7
Gulf Commercial Bank	BGUC	1.08	1.09	1.08	0.9%	1.09	1.08	37	154	167	91.6	223.5	9M13	6.1	0.9
Investment Bank of Iraq ***	BIBI	0.95	0.96	0.96	0.0%	0.96	0.94	18	162	156	44.3	173.3	9M13	17.9	1.2
Iraqi Islamic Bank***	BIIB	1.38	1.35	1.38	-2.2%	1.38	1.35	2	3	4	19.1	223.7	9M13	9.8	1.4
Iraqi Middle East Bank	BIME	1.52	1.60	1.50	6.7%	1.60	1.52	128	322	506	113.4	196.9	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.15	2.17	2.15	0.9%	2.17	2.15	22	46	100	16.1	534.0	9M13	22.8	1.5
Mosul Bank ***	BMFI	0.80	0.80	0.79	1.3%	0.80	0.80	11	35	28	26.0	165.4	9M13	6.1	0.8
Al-Mansour Bank	BMNS	1.70	1.72	1.69	1.8%	1.72	1.70	32	26	45	33.5	352.7	9M13	17.2	1.6
National Bank of Iraq	BNOI	-	Suspend/GA	0.81	-	-	-	-	-	-	3.1	101.0	9M13	7.9	0.7
North Bank	BNOR	2.07	2.07	2.07	0.0%	2.07	2.07	18	327	678	148.2	450.0	9M13	14.1	1.7
Credit Bank of Iraq***	BROI	2.36	2.49	2.36	5.5%	2.49	2.36	31	86	202	8.6	510.7	9M13	30.0	3.2
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	39.3	180.5	9M13	-	1.1
United Bank	BUND	1.24	1.25	1.23	1.6%	1.26	1.23	51	84	104	35.5	307.6	9M13	15.3	1.1
Union Bank***	BUOI	-	no trade	1.30	-	-	-	-	-	-	2.2	268.7	9M13	7.4	1.5
<b>Banking Sector Total</b>								<b>451</b>	<b>1,393</b>	<b>2,191</b>		<b>4,855.2</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.52	-	-	-	-	-	-	2.0	2.2	3M13	-	5.0
Baghdad Soft Drinks	IBSD	2.63	2.65	2.63	0.8%	2.65	2.63	38	133	351	136.3	289.1	9M13	14.1	2.0
Electronic Industries	IELI	1.43	1.44	1.43	0.7%	1.44	1.43	18	20	29	6.9	21.3	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	3.65	3.65	3.62	0.8%	3.65	3.65	1	0	1	2.7	9.3	6M13	196.6	3.9
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.1	3M13	12.5	0.8
Al-Hilal Industries	IHLI	0.60	0.60	0.60	0.0%	0.60	0.60	10	35	21	3.5	6.1	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.23	-	-	-	-	-	-	11.3	17.4	3M12	8.2	1.1
Iraqi Engineering Works	IIEW	-	Suspend/GA	1.64	-	-	-	-	-	-	0.1	2.0	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	4.30	4.30	4.20	2.4%	4.30	4.30	1	0	0	0.2	1.8	9M13	5.4	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	1.95	1.95	1.95	0.0%	1.95	1.95	1	0	0	0.5	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	2.79	2.80	2.79	0.4%	2.82	2.79	15	7	20	9.8	10.3	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.95	0.94	0.93	1.1%	0.95	0.94	7	5	5	3.5	5.0	6M13	8.6	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	0.70	0.70	0.70	0.0%	0.70	0.70	2	1	0	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.86	0.86	0.87	-1.1%	0.87	0.86	5	2	1	0.6	5.3	6M13	-	1.6
Modern Sewing	IMOS	3.10	3.10	3.10	0.0%	3.10	3.10	1	0	0	0.8	2.3	3M13	27.0	3.5
Modern Paint Industries	IMPI	1.02	1.03	1.03	0.0%	1.03	1.02	18	6	7	3.7	7.8	6M13	-	1.0
National Chemical Industries	INCP	0.81	0.81	0.79	2.5%	0.82	0.80	8	6	5	2.0	10.1	6M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	2.5	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.60	-	-	-	-	-	-	0.1	7.3	6M13	-	5.8
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	4.1	9.6	6M13	-	3.2
<b>Industry Sector Total</b>								<b>125</b>	<b>216</b>	<b>440</b>		<b>432.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.90	-	-	-	-	-	-	0.1	3.1	3M13	74.5	15.0
Baghdad Hotel	HBAG	11.79	11.79	12.00	-1.8%	11.79	11.79	1	1	14	6.4	37.2	9M13	34.4	15.5
Babylon Hotel	HBAY	41.20	42.50	41.20	3.2%	42.50	41.20	13	1	55	16.7	47.1	6M13	-	-
Ishtar Hotels	HISH	35.00	35.00	35.00	0.0%	35.00	35.00	5	0	16	7.6	43.1	6M13	29.4	16.3
Karbala Hotels	HKAR	1.29	1.29	1.29	0.0%	1.29	1.29	5	2	3	10.9	5.3	6M13	-	1.2
Mansour Hotel	HMAN	28.73	28.75	28.75	0.0%	28.75	28.73	2	1	16	7.1	68.9	6M13	-	40.9
National for Tourist Invest.	HNTI	21.00	20.50	21.00	-2.4%	21.00	20.50	12	0	10	2.7	59.8	6M13	44.4	10.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.50	-	-	-	-	-	-	0.5	18.8	9M12	-	21.5
Mosul Dam Tourist Village	HTVM	11.40	11.35	11.40	-0.4%	11.50	11.35	13	0	4	0.5	2.2	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>51</b>	<b>6</b>	<b>116</b>		<b>349.4</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	9M13	-	1.3
AL-Badia for General Trans	SBAG	-	no trade	4.30	-	-	-	-	-	-	1.9	7.1	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	69.00	69.20	69.00	0.3%	69.20	69.00	6	0	2	0.7	11.4	6M13	11.1	23.0

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.33	2.33	2.33	0.0%	2.33	2.30	29	15	34	23.3	26.8	6M13	-	1.5
Kharkh Tour Amusement City	SKTA	7.80	7.70	7.90	-2.5%	7.80	7.70	8	0	2	0.7	2.3	3M13	10.0	5.1
Al-Mosul for Funfairs	SMOF	21.00	21.00	21.00	0.0%	21.00	21.00	2	0	1	1.1	6.9	9M13	8.7	3.3
Mamoura Realestate Inv.	SMRI	4.01	4.05	4.01	1.0%	4.05	4.01	7	17	69	22.0	49.9	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.0	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>52</b>	<b>32</b>	<b>108</b>		<b>123.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.12	-	-	-	-	-	-	0.2	0.5	9M13	18.3	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	8.70	8.70	8.90	-2.2%	8.70	8.70	9	3	23	2.1	29.4	6M13	46.7	4.7
Iraqi Agricultural Products	AIRP	-	no trade	10.15	-	-	-	-	-	-	0.1	3.0	6M13	12.0	3.1
Iraqi for Seed Production	AISP	7.50	7.51	7.99	-6.0%	7.55	7.49	26	3	26	6.7	29.6	3M12	-	5.7
Modern Animal & Agr. Production***	AMAP	0.90	0.90	0.85	5.9%	0.90	0.90	1	0	0	0.1	2.7	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.99	-	-	-	-	-	-	0.1	3.2	FY12	11.7	2.7
<b>Agriculture Sector Total</b>								<b>36</b>	<b>6</b>	<b>49</b>		<b>68.4</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	1.2	1.8	9M13	10.8	0.8
Al-Ameen for Insurance	NAME	1.89	1.89	1.92	-1.6%	1.89	1.89	1	1	2	0.7	3.1	9M13	3.8	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.4	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.7	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>1</b>	<b>1</b>	<b>2</b>		<b>14.0</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.44	1.20	20.0%	1.44	1.44	2	1	1	0.3	1.2	9M12	-	2.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	-	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>2</b>	<b>1</b>	<b>1</b>		<b>8.7</b>			
<b>Grand Total</b>								<b>728</b>	<b>1,658</b>	<b>2,968</b>		<b>10,060.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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