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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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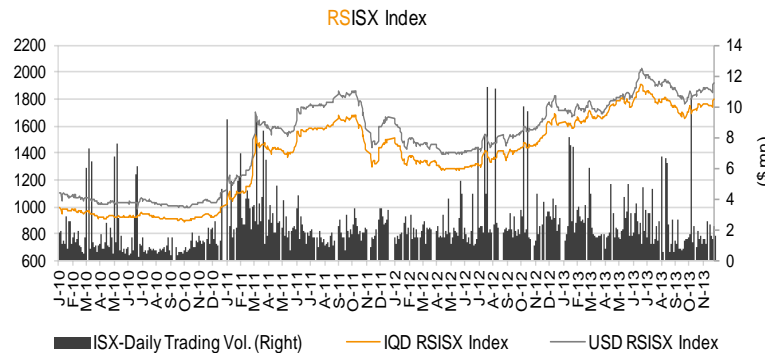
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1220)

Daily Value Traded

IQD1,923,704,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1802	-0.05%	11.6%
USD RSISX	1917	-0.13%	12.0%

News from Iraq

Politics

- Premier Njirvan Barzani left for Turkey to sign an oil contract, as reported by Al-Sharq al-Awsat daily. It is expected that Barzani will meet Turkish Premier Recep Tayyip Erdogan on the final contract on Turkish oil exports. The source added that Barzani will visit Baghdad after his return from Turkey to brief Premier Nouri al-Maliki of the contract. Last Sunday, the Kurdish government announced expected Baghdad visit to clarify Kurdish stands on building the new oil pipeline and "to reach a mutual understanding for the benefit of the Iraqi people." (Aswat al-Iraq).

Economics

- Iraq's stock market regulator has been asked to ease requirements for custodians to hold shares, amid interest from JPMorgan Chase and Citigroup. In recent years, foreign investors have generally shied away from Iraqi equities not only because of the political risk, but also because of the third-party risk in the absence of custody services. (Iraq Directory)
- The global leader in managing construction risks, Hill International, announced that the company has received a contract from the Governorate of Basra in Iraq to provide program management services in connection with Basra's 2040 Strategic Plan. The one-year contract which is automatically renewable for an additional two years has an estimated value to Hill of approximately \$54mn over the full three-year contract term. (Iraq Directory)
- Daewoo Engineering & Construction Co., a major South Korean builder, said on Tuesday it has won a \$693mn order to build a breakwater in southern Iraq. Daewoo said it plans to complete the 15.8-kilometer-long western breakwater for Al Faw Grand Port in Basra by 2016 under a deal with the General Company for Ports of Iraq. (Iraq Directory)

ISX - Company Announcements

- Original shares of National Bank (BNOI) resumed trading today (Nov. 28, 2013) after the decision to increase its capital from IQD152bn to IQD250bn through 64.5% rights issue.
- Al-Khazer for Construction M. (IKHC) will hold its AGM* on Dec. 5, 2013 to discuss 2012 annual financial results, increasing its capital through 100% rights issue and changing the company's article of association by adding real-estate investments and general contracting. ISX suspended trading of IKHC starting today (Nov. 28, 2013).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.560	8.3%	1.6
Union Bank of Iraq	BUOI	1.400	7.7%	0.1
Bank of Baghdad	BBOB	1.900	3.8%	350.6
Mansour Bank	BMNS	1.810	2.8%	61.5
Elaf Islamic Bank	BELF	0.800	2.6%	3.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Chemical Industries	INCP	0.820	-6.8%	17.6
Baghdad Hotel	HBAG	11.000	-5.6%	25.1
Iraqi Middle East Inv. Bank	BIME	1.600	-4.8%	462.5
Ahliya Insurance	NAHF	0.870	-3.3%	2.3
Baghdad for Packing Materials	IBPM	2.400	-3.2%	4.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	564.2	462.5	29.3%
Bank of Baghdad	BBOB	427.7	350.6	22.2%
Gulf Commercial Bank	BGUC	302.5	248.0	15.7%
Baghdad Soft Drinks	IBSD	79.7	65.3	4.1%
Mansour Bank	BMNS	75.1	61.5	3.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	1,573.6	1,289.8	81.8%
Industry Sector	160.7	131.8	8.4%
Hotels & Tourism Sec.	151.8	124.4	7.9%
Services Sector	15.0	12.3	0.8%
Agriculture Sector	17.7	14.5	0.9%
Insurance Sector	2.8	2.3	0.1%
Investment Sector	2.0	1.6	0.1%
Total	1,923.7	1,576.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,802 (-0.05%) / \$1,917, -0.13%**. The number of traded shares was **1.2bn** and the trading volume was **IQD1.9bn (\$1.6mn)**.

Non Iraqi executed 195 transactions in this session:

Buys - 159 transactions in 7 companies operating in banking, industry and hotel&tourism sectors.

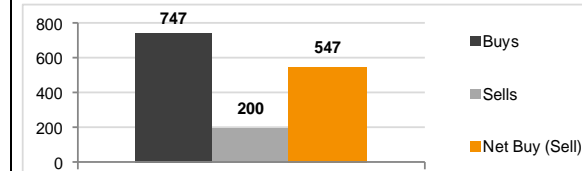
Sells - 36 transactions in 5 companies operating in banking, hotel&tourism and agriculture sectors.

Net purchases reached **IQD547mn (\$448K)**, while their share in total trading volume was **24.6%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	19.00	-	-	-	-	-	-	129.5	4,205.1	9M13	8.2	2.8
Telecom Sector Total												4,205.1			
Banking Sector															
Ashur International Bank	BASH	0.73	0.73	0.74	-1.4%	0.73	0.73	2	0	0	1.9	125.7	9M13	9.2	0.8
Babylon Bank	BBAY	0.64	0.63	0.63	0.0%	0.64	0.63	3	7	4	8.3	77.5	9M13	10.9	0.6
Bank of Baghdad***	BBOB	1.84	1.90	1.83	3.8%	1.90	1.83	100	227	428	109.2	389.3	9M13	14.4	2.0
Commercial Bank of Iraq	BCOI	0.87	0.86	0.87	-1.1%	0.87	0.86	10	23	20	31.3	105.7	9M13	20.1	0.7
Dijlah & Furat Bank ***	BDFD	-	no trade	0.62	-	-	-	-	-	-	4.0	79.3	9M13	7.3	0.8
Dar Es Salaam Inv. Bank	BDSI	1.16	1.17	1.18	-0.8%	1.17	1.16	7	6	7	46.9	143.9	9M13	16.1	1.2
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	2.2	163.9	9M13	8.9	0.9
Elaf Islamic Bank	BELF	0.80	0.80	0.78	2.6%	0.80	0.80	1	5	4	0.8	99.7	9M13	16.0	0.7
Gulf Commercial Bank	BGUC	1.09	1.09	1.09	0.0%	1.09	1.09	50	278	303	93.7	223.4	9M13	6.1	0.9
Investment Bank of Iraq ***	BIBI	0.95	0.96	0.96	0.0%	0.96	0.95	3	12	12	44.5	173.1	9M13	17.9	1.2
Iraqi Islamic Bank***	BIIB	1.33	1.33	1.33	0.0%	1.33	1.33	2	1	1	15.2	220.2	9M13	9.7	1.4
Iraqi Middle East Bank	BIME	1.68	1.60	1.68	-4.8%	1.68	1.59	104	346	564	121.9	196.7	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.18	2.16	2.18	-0.9%	2.19	2.15	9	7	15	15.9	531.1	9M13	22.7	1.5
Mosul Bank ***	BMFI	0.81	0.80	0.80	0.0%	0.81	0.80	9	35	28	26.1	165.2	9M13	6.1	0.8
Al-Mansour Bank	BMNS	1.76	1.81	1.76	2.8%	1.81	1.76	26	42	75	34.8	370.9	9M13	18.1	1.6
National Bank of Iraq ***	BNOI	-	no trade	0.81	-	-	-	-	-	-	2.5	181.2	9M13	14.2	1.3
North Bank	BNOR	2.06	2.07	2.07	0.0%	2.07	2.06	8	4	8	136.5	449.6	9M13	14.1	1.7
Credit Bank of Iraq***	BROI	2.45	2.48	2.47	0.4%	2.49	2.45	18	27	67	9.9	508.2	9M13	29.9	3.2
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	39.3	180.3	9M13	-	1.1
United Bank	BUND	1.23	1.24	1.23	0.8%	1.25	1.23	22	30	37	36.3	304.9	9M13	15.2	1.1
Union Bank***	BUOI	1.40	1.40	1.30	7.7%	1.40	1.40	1	0	0	1.9	289.2	9M13	7.9	1.6
Banking Sector Total								375	1,051	1,574		4,979.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.47	2.40	2.48	-3.2%	2.48	2.40	5	2	5	2.1	2.1	3M13	-	4.7
Baghdad Soft Drinks	IBSD	2.66	2.67	2.66	0.4%	2.68	2.66	24	30	80	130.0	291.1	9M13	14.2	2.1
Electronic Industries	IELI	1.45	1.44	1.45	-0.7%	1.45	1.44	12	4	6	6.9	21.2	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	-	no trade	3.65	-	-	-	-	-	-	2.5	9.3	6M13	196.6	3.9
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.1	3M13	12.5	0.8
Al-Hilal Industries	IHLI	0.60	0.60	0.60	0.0%	0.60	0.60	9	17	10	3.7	6.1	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.12	1.12	1.11	0.9%	1.12	1.11	21	19	22	11.4	15.8	3M12	7.5	1.0
Iraqi Engineering Works	IIEW	-	Suspend/GA	1.64	-	-	-	-	-	-	0.1	2.0	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	4.20	4.20	4.30	-2.3%	4.20	4.20	3	0	0	0.2	1.7	9M13	5.3	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.95	-	-	-	-	-	-	0.5	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	2.81	2.80	2.81	-0.4%	2.81	2.80	7	4	10	9.5	10.3	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.93	0.93	0.93	0.0%	0.93	0.93	1	1	0	3.5	4.9	6M13	8.5	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.86	0.86	0.86	0.0%	0.86	0.86	5	2	1	0.6	5.3	6M13	-	1.6
Modern Sewing	IMOS	3.10	3.10	3.10	0.0%	3.10	3.10	1	0	0	0.8	2.3	3M13	27.0	3.5
Modern Paint Industries	IMPI	1.06	1.04	1.06	-1.9%	1.06	1.04	8	5	5	4.4	7.9	6M13	-	1.0
National Chemical Industries	INCP	0.85	0.82	0.88	-6.8%	0.87	0.82	14	26	21	2.2	10.2	6M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	2.5	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.50	-	-	-	-	-	-	0.1	7.2	6M13	-	5.7
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	3.3	9.6	6M13	-	3.2
Industry Sector Total								110	108	161		432.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.90	-	-	-	-	-	-	0.1	3.1	3M13	74.5	15.0
Baghdad Hotel	HBAG	11.65	11.00	11.65	-5.6%	11.65	11.00	11	3	31	6.6	34.7	9M13	32.1	14.4
Babylon Hotel	HBAY	42.90	42.95	42.50	1.1%	42.95	42.90	5	0	10	17.5	47.5	6M13	-	-
Ishtar Hotels	HISH	36.00	35.50	35.25	0.7%	36.00	35.50	12	2	54	8.9	43.6	6M13	29.8	16.5
Karbala Hotels	HKAR	1.29	1.29	1.29	0.0%	1.29	1.29	10	4	6	11.0	5.3	6M13	-	1.2
Mansour Hotel	HMAN	28.70	28.70	28.75	-0.2%	28.75	28.70	7	0	11	8.2	68.8	6M13	-	40.8
National for Tourist Invest.	HNTI	20.25	20.50	20.25	1.2%	20.60	20.25	7	2	39	2.9	59.7	6M13	44.4	10.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.50	-	-	-	-	-	-	0.5	18.8	9M12	-	21.5
Mosul Dam Tourist Village	HTVM	11.10	11.10	11.10	0.0%	11.10	11.10	1	0	1	0.6	2.2	6M13	-	-
Hotel&Tourism Sector Total								53	11	152		347.6			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	9M13	-	1.3
AL-Badia for General Trans	SBAG	4.28	4.28	4.30	-0.5%	4.28	4.28	1	0	0	1.8	7.0	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	69.50	69.00	69.50	-0.7%	69.50	69.00	8	0	3	0.6	11.3	6M13	11.1	23.0

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.30	2.29	2.30	-0.4%	2.30	2.29	14	5	10	23.5	26.3	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	7.65	7.65	7.70	-0.6%	7.65	7.65	1	0	0	0.7	2.3	3M13	10.0	5.1
Al-Mosul for Funfairs	SMOF	-	no trade	21.00	-	-	-	-	-	-	1.0	6.9	9M13	8.7	3.3
Mamoura Realestate Inv.	SMRI	4.06	4.05	4.07	-0.5%	4.07	4.05	3	0	2	22.2	49.8	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	-	2.0	9M12	-	0.9
Services Sector Total								27	5	15		123.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.12	-	-	-	-	-	-	0.2	0.5	9M13	18.3	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	8.50	8.70	8.70	0.0%	8.70	8.50	3	0	1	2.1	29.4	6M13	46.7	4.7
Iraqi Agricultural Products	AIRP	11.00	11.00	11.16	-1.4%	11.00	11.00	1	0	0	0.1	3.2	6M13	13.1	3.4
Iraqi for Seed Production	AISP	7.60	7.50	7.74	-3.1%	7.60	7.50	14	2	16	6.5	29.5	3M12	-	5.7
Modern Animal & Agr. Production***	AMAP	0.90	0.90	0.90	0.0%	0.90	0.90	1	1	1	0.1	2.7	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	3.0	FY12	10.8	2.5
Agriculture Sector Total								19	3	18		68.3			
Insurance Sector															
AHliya For Insurance	NAHF	0.87	0.87	0.90	-3.3%	0.87	0.87	2	3	3	1.2	1.8	9M13	10.5	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.89	-	-	-	-	-	-	0.7	3.1	9M13	3.8	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.4	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.6	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								2	3	3		13.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.56	1.44	8.3%	1.58	1.44	5	1	2	0.3	1.3	9M12	-	2.1
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	-	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total								5	1	2		8.8			
Grand Total								591	1,183	1,924		10,178.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards

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