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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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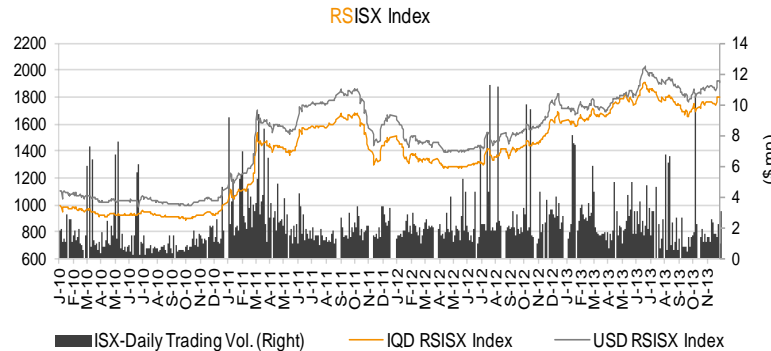
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1229)

Daily Value Traded

IQD3,800,218,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1806	0.1%	11.8%
USD RSISX	1907	-0.6%	11.5%

News from Iraq

Politics

• Kuwaiti foreign ministry sources stated that the opening of a Kuwaiti consulate in Arbil shall be in the beginning of the next year. Kuwaiti al-Watan daily reported the news, adding that this diplomatic representation will enhance economic and cultural relations, as well as exchanging bilateral delegation. The sources added that the Kuwaiti ambassador to Baghdad Ghassan al-Zawawi will pay a visit to the Kurdish region before the end of this year to discuss the details of opening the consulate. (Aswat Al-Iraq)

Economics

• The International Conference for the Oil and Gas has started in Erbil of Kurdistan Region in the participation of some local and international companies. A statement by the Kurdistan Regional Government said that "The opening session of the Conference that will continue for four days, witnesses the participation of the President of Kurdistan Region, the Ministers of the Kurdistan Region and the Turkish Energy Minister in addition to some politicians and businessmen." (Iraqi News)

• The Ministry of Oil announced the increase of exports of crude oil during November. The official spokesperson of the Ministry of Oil, Esam Jihad, reported in a statement that "The daily average of crude oil exports reached 2,381K barrels and the achieved revenues reached \$7,328mn which is considered an increase compared to revenues of last October which were \$7,160mn." (Iraqi News)

ISX - Company Announcements

- New shares of Modern Chemical Industries (IMCI) from the capital increase to IQD135mn through 50% bonus issue will resume trading on Dec. 3, 2013. Please note, IMCI is trading in non-regular market.
- ISC has decided to de-list Kirkuk for Producing (IKFP) starting from today (Dec 2, 2013) because the company did not operate for the past year. Please note, IKFP is trading in non-regular market.
- A cross transaction occurred on IQD964mn AL-Wiaam for Financial Inv. (VWIF) shares on September 3, 2013. This represents 48.2% of VWIF capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Islamic Bank	BIIB	1.330	5.6%	3.4
Baghdad Hotel	HBAG	11.500	4.5%	2.9
Union Bank of Iraq	BUOI	1.450	3.6%	0.2
Commercial Bank of Iraq	BCOI	0.900	3.4%	34.8
Iraqi Middle East Inv. Bank	BIME	1.650	3.1%	391.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Nationality Househ. Furniture	IHFI	0.990	-10.0%	0.0
Al-Zawraa Financial Invest.	VZAF	1.000	-9.9%	0.1
Ahliya Insurance	NAHF	0.800	-8.0%	0.3
Ready Made Clothes	IRMC	5.150	-6.4%	1.8
Baghdad for Packing Materials	IBPM	2.350	-2.1%	12.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
AL-Wiaam Financial Investment	VWIF	1,445.9	1,176.5	38.0%
North Bank	BNOR	648.5	527.7	17.1%
Iraqi Middle East Inv. Bank	BIME	481.7	391.9	12.7%
Bank of Baghdad	BBOB	225.0	183.1	5.9%
Gulf Commercial Bank	BGUC	169.1	137.6	4.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	154.8	125.9	4.1%
Banking Sector	1,796.0	1,461.4	47.3%
Industry Sector	239.2	194.6	6.3%
Hotels & Tourism Sec.	63.7	51.9	1.7%
Services Sector	93.4	76.0	2.5%
Agriculture Sector	5.2	4.2	0.1%
Insurance Sector	1.9	1.5	0.0%
Investment Sector	1,446.0	1,176.6	38.1%
Total	3,800.2	3,092.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,806 (+0.1%) / \$1,907 (-0.6%). The number of traded shares was 2.3bn and the trading volume was IQD3.8bn (\$3.1mn).

Non Iraqi executed 126 transactions in this session:

Buys - 76 transactions in 5 companies operating in banking, industry and services sectors.

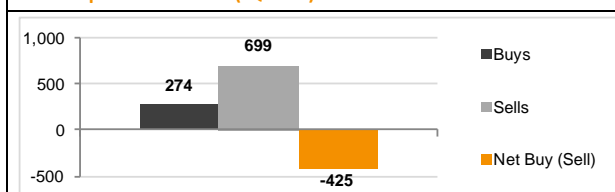
Sells - 50 transactions in 4 companies operating in telecom, banking and agriculture sectors.

Net sales realized at IQD425mn (\$346K), while their share in total trading volume was 12.8%.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	19.00	19.00	19.00	0.0%	19.00	19.00	10	8	155	129.9	4,174.3	9M13	8.2	2.8
Telecom Sector Total								10	8	155		4,174.3			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.73	-	-	-	-	-	-	1.9	124.7	9M13	9.2	0.8
Babylon Bank	BBAY	0.64	0.64	0.63	1.6%	0.64	0.64	2	1	1	7.4	78.1	9M13	11.0	0.6
Bank of Baghdad***	BBOB	1.91	1.90	1.91	-0.5%	1.92	1.90	85	118	225	110.1	386.5	9M13	14.4	2.0
Commercial Bank of Iraq	BCOI	0.87	0.90	0.87	3.4%	0.90	0.87	16	48	43	31.4	109.8	9M13	21.0	0.7
Dijlah & Furat Bank ***	BDFD	0.62	0.63	0.62	1.6%	0.64	0.62	10	13	8	4.0	80.0	9M13	7.4	0.8
Dar Es Salaam Inv. Bank	BDSI	1.20	1.22	1.19	2.5%	1.22	1.20	53	72	88	47.1	148.9	9M13	16.8	1.3
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	2.0	162.7	9M13	8.9	0.9
Elaf Islamic Bank	BELF	-	no trade	0.75	-	-	-	-	-	-	0.8	92.8	9M13	15.0	0.7
Gulf Commercial Bank	BGUC	1.09	1.08	1.09	-0.9%	1.09	1.08	50	157	169	93.6	219.7	9M13	6.1	0.9
Investment Bank of Iraq ***	BIBI	0.96	0.97	0.97	0.0%	0.97	0.95	9	27	26	44.1	173.6	9M13	18.1	1.2
Iraqi Islamic Bank***	BIIB	1.29	1.33	1.26	5.6%	1.33	1.29	3	3	4	11.9	218.6	9M13	9.7	1.4
Iraqi Middle East Bank	BIME	1.61	1.65	1.60	3.1%	1.66	1.60	117	294	482	122.9	201.4	9M13	9.0	1.2
Kurdistan Int. Bank	BKUI	2.17	2.17	2.17	0.0%	2.17	2.17	3	4	9	16.0	529.7	9M13	22.8	1.5
Mosul Bank ***	BMFI	0.81	0.80	0.81	-1.2%	0.81	0.80	6	25	20	26.1	164.0	9M13	6.1	0.8
Al-Mansour Bank	BMNS	1.82	1.84	1.84	0.0%	1.84	1.82	15	20	36	34.6	374.3	9M13	18.4	1.7
National Bank of Iraq ***	BNOI	-	no trade	0.81	-	-	-	-	-	-	2.1	179.9	9M13	14.2	1.3
North Bank	BNOR	2.08	2.07	2.07	0.0%	2.08	2.07	30	312	649	137.2	446.3	9M13	14.1	1.7
Credit Bank of Iraq***	BROI	2.52	2.57	2.52	2.0%	2.58	2.52	7	3	8	10.0	522.8	9M13	31.0	3.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	39.3	179.0	9M13	-	1.1
United Bank	BUND	1.24	1.23	1.23	0.0%	1.24	1.23	11	23	29	35.4	300.2	9M13	15.1	1.1
Union Bank***	BUOI	1.45	1.45	1.40	3.6%	1.45	1.45	2	0	0	1.8	297.3	9M13	8.2	1.7
Banking Sector Total								419	1,121	1,796		4,990.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.40	2.35	2.40	-2.1%	2.40	2.35	12	6	15	2.1	2.1	3M13	-	4.6
Baghdad Soft Drinks	IBSD	2.66	2.66	2.66	0.0%	2.67	2.66	9	21	57	128.6	287.9	9M13	14.1	2.0
Electronic Industries	IELI	1.43	1.44	1.45	-0.7%	1.45	1.43	5	6	9	7.4	21.1	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	3.65	3.65	3.65	0.0%	3.65	3.65	5	1	3	2.6	9.3	6M13	196.6	3.9
Nationality Househ. Furniture	IHFI	0.99	0.99	1.10	-10.0%	0.99	0.99	2	0	0	0.0	1.0	3M13	11.3	0.7
Al-Hilal Industries	IHLI	0.60	0.60	0.60	0.0%	0.60	0.60	10	44	26	4.6	6.0	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.12	1.15	1.12	2.7%	1.16	1.12	31	55	63	12.0	16.1	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	Suspend/GA	1.64	-	-	-	-	-	-	0.1	2.0	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	4.20	4.20	4.20	0.0%	4.20	4.20	2	0	0	0.1	1.7	9M13	5.3	1.1
Al-Khazer for Construction M.	IKHC	-	Suspend/GA	1.95	-	-	-	-	-	-	0.5	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	2.83	2.87	2.82	1.8%	2.87	2.83	32	15	42	9.9	10.5	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.91	0.91	0.92	-1.1%	0.91	0.91	18	18	16	3.6	4.8	6M13	8.3	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.87	0.87	0.86	1.2%	0.87	0.87	1	0	0	0.6	5.3	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	3.10	-	-	-	-	-	-	0.8	2.3	3M13	27.0	3.5
Modern Paint Industries	IMPI	1.06	1.07	1.06	0.9%	1.07	1.06	2	1	1	4.0	8.0	6M13	-	1.0
National Chemical Industries	INCP	0.80	0.76	0.76	0.0%	0.80	0.76	9	5	4	2.4	9.4	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	2.3	11.8	3M13	-	0.4
Ready Made Clothes	IRMC	5.15	5.15	5.50	-6.4%	5.15	5.15	2	0	2	0.2	6.7	6M13	-	5.3
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	3.2	9.6	6M13	-	3.2
Industry Sector Total								140	173	239		426.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.99	9.90	9.90	0.0%	9.99	9.90	2	0	0	0.1	3.0	3M13	74.5	15.0
Baghdad Hotel	HBAG	11.60	11.50	11.00	4.5%	11.60	11.47	9	0	4	6.7	36.0	9M13	33.6	15.1
Babylon Hotel	HBAY	-	no trade	42.95	-	-	-	-	-	-	17.5	47.2	6M13	-	-
Ishtar Hotels	HISH	35.50	35.50	35.00	1.4%	35.50	35.50	1	0	0	9.0	43.3	6M13	29.8	16.5
Karbala Hotels	HKAR	1.29	1.30	1.29	0.8%	1.30	1.29	6	7	9	10.8	5.3	6M13	-	1.2
Mansour Hotel	HMAN	-	Suspend/GA	28.70	-	-	-	-	-	-	8.5	68.3	6M13	-	40.8
National for Tourist Invest.	HNTI	21.05	21.05	21.02	0.1%	21.05	21.05	2	0	2	3.0	60.9	6M13	45.6	10.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.5	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.50	18.50	18.50	0.0%	18.50	18.50	7	2	35	0.6	18.7	9M12	-	21.5
Mosul Dam Tourist Village	HTVM	11.25	11.25	11.20	0.4%	11.35	11.25	8	1	13	0.7	2.2	6M13	-	-
Hotel&Tourism Sector Total								35	11	64		348.2			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	9M13	-	1.3
AL-Badia for General Trans	SBAG	4.27	4.27	4.27	0.0%	4.27	4.25	3	1	2	1.8	6.9	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	69.00	69.00	69.00	0.0%	69.00	69.00	1	0	0	0.6	11.2	6M13	11.1	23.0

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.8	9M12	-	2.1
Iraqi Land Transport	SILT	2.32	2.29	2.32	-1.3%	2.32	2.29	15	7	17	23.7	26.1	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	-	no trade	7.65	-	-	-	-	-	-	0.7	2.3	3M13	10.0	5.1
Al-Mosul for Funfairs	SMOF	20.50	20.50	20.50	0.0%	20.50	20.50	6	0	8	1.3	6.7	9M13	8.5	3.2
Mamoura Realestate Inv.	SMRI	4.05	4.04	4.06	-0.5%	4.05	4.04	10	16	66	22.6	49.3	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	-	2.0	9M12	-	0.9
Services Sector Total								35	25	93		121.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.13	-	-	-	-	-	-	0.2	0.5	9M13	18.5	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	8.21	8.70	8.70	0.0%	8.70	8.21	3	0	1	2.1	29.2	6M13	46.7	4.7
Iraqi Agricultural Products	AIRP	11.00	11.00	11.00	0.0%	11.00	11.00	1	0	0	0.1	3.2	6M13	13.1	3.4
Iraqi for Seed Production	AISP	7.31	7.30	7.30	0.0%	7.48	7.30	11	1	4	6.3	28.5	3M12	-	5.5
Modern Animal & Agr. Production***	AMAP	-	no trade	0.93	-	-	-	-	-	-	0.1	2.7	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	2.9	FY12	10.8	2.5
Agriculture Sector Total								15	1	5		67.1			
Insurance Sector															
AHliya For Insurance	NAHF	0.80	0.80	0.87	-8.0%	0.80	0.80	1	1	0	1.2	1.6	9M13	9.6	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.89	-	-	-	-	-	-	0.7	3.1	9M13	3.8	1.1
Dar Al-Salam for Insurance	NDSA	2.16	2.16	2.15	0.5%	2.16	2.16	2	1	1	0.4	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.5	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								3	1	2		13.7			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	Suspend/GA	1.78	-	-	-	-	-	-	0.3	1.4	9M12	-	2.4
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	1.50	1.50	1.50	0.0%	1.50	1.50	5	964	1,446	0.0	2.4	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	1.00	1.00	1.11	-9.9%	1.00	1.00	2	0	0	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								7	964	1,446		8.8			
Grand Total								664	2,304	3,800		10,151.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))

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