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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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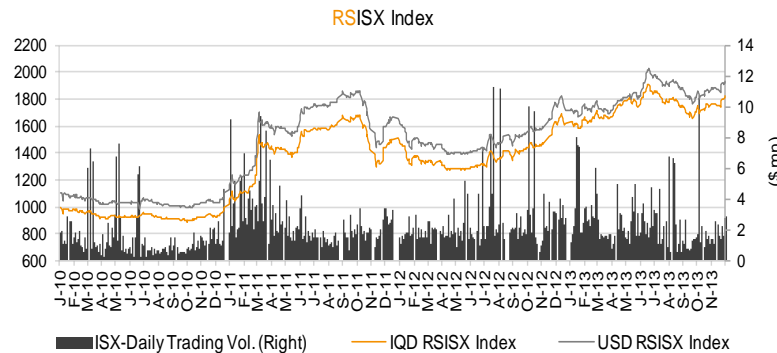
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1230)

Daily Value Traded

IQD3,543,214,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1827	0.7%	13.1%
USD RSISX	1928	0.7%	12.6%

News from Iraq

Politics

- State of Law MP Mufeed al-Baldawi stated that the Premier Nouri al-Maliki's visit to Teheran comes within his efforts to counter terrorism and supporting the security of the region. In a statement, he pointed out that Iraq and Iran have their great role in enhancing the security in the region through supporting political solutions to the Syrian question and Iranian nuclear dossier. (Aswat Al-Iraq)
- Iraq and Armenia signed several Memorandums of Understanding. A statement by the Iraqi Foreign Ministry cited "Zebari, discussed with Edward Nalbandian, Minister of Foreign Affairs of Armenia and his assistant's ways to develop relations between Iraq and Armenia where the two sides reviewed the steps taken by them in the ways of building solid relations between the two countries. They also discussed a number of steps to accelerate the pace of bilateral relations in the fields of transport, travel, tourism and investment." (Iraqi News)

Economics

- Finance Committee Member Abdul Hussein al-Yasiri said in a press statement on Monday, "The government has completed the process of preparing the budget, which is currently in the stage of ratification by the Council of Ministers and the House of Representatives, explaining that it is still before the Council of Ministers and delayed it because of the claims of the Kurds regarding payment Peshmerga salaries and entitlements of the oil companies." (The Currency Newshound)

ISX - Company Announcements

- Shares of Iraqi Engineering Works (IIEW) will resume trading tomorrow (Dec. 5, 2013) after the approval of 2012 annual financial results and adding profits to the reserves in its AGM* held on Nov. 24, 2013.
- Modern Animal & Agricultural Production (AMAP) will hold its AGM* on Dec. 11, 2013 to discuss 2012 financial annual report. ISX suspended trading of AMAP starting today (Dec. 4, 2013).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Inv. Bank	BIME	1.750	3.6%	1,385.9
Dijlah & Furat Bank	BDFD	0.650	3.2%	0.5
Iraqi for Seed Production	AISP	6.750	1.8%	27.6
Iraqi Date Processing & Marketing	IIDP	1.200	1.7%	12.8
Al -Hilal Industries	IHLI	0.610	1.7%	47.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	2.430	-5.4%	14.3
AL-Wiaam Financial Investment	VWIF	1.450	-3.3%	1.2
Modern Sewing	IMOS	3.000	-3.2%	0.6
Babylon Bank	BBAY	0.620	-3.1%	25.2
Mosul Dam Tourist Village	HTVM	11.250	-3.0%	5.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,704.7	1,385.9	48.1%
Gulf Commercial Bank	BGUC	529.4	430.4	14.9%
Bank of Baghdad	BBOB	517.4	420.7	14.6%
Investment Bank of Iraq	BIBI	247.3	201.0	7.0%
Mamoura Realstate	SMRI	81.4	66.2	2.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	3,144.1	2,556.2	88.7%
Industry Sector	169.0	137.4	4.8%
Hotels & Tourism Sec.	52.7	42.8	1.5%
Services Sector	134.0	108.9	3.8%
Agriculture Sector	40.0	32.5	1.1%
Insurance Sector	1.9	1.6	0.1%
Investment Sector	1.5	1.2	0.0%
Total	3,543.2	2,880.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,827 / \$1,928, +0.7%**. The number of traded shares was **2.4bn** and the trading volume was **IQD3.5bn (\$2.9mn)**.

Non Iraqis executed 95 transactions in this session:

Buys - 82 transactions in 7 companies operating in banking, industry, hotel&tourism and services sectors.

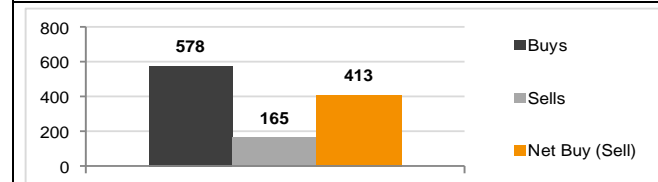
Sells - 13 transactions in 2 companies operating in banking sector.

Net purchases reached **IQD413mn (\$335K)**, while their share in total trading volume was **10.5%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	18.50	-	-	-	-	-	-	107.2	4,061.2	9M13	7.9	2.7
Telecom Sector Total												4,061.2			
Banking Sector															
Ashur International Bank	BASH	0.73	0.73	0.73	0.0%	0.73	0.73	5	4	3	1.8	124.6	9M13	9.2	0.8
Babylon Bank	BBAY	0.63	0.62	0.64	-3.1%	0.63	0.62	12	50	31	6.8	75.6	9M13	10.7	0.6
Bank of Baghdad***	BBOB	1.94	1.95	1.94	0.5%	1.96	1.94	68	266	517	115.5	396.3	9M13	14.8	2.1
Commercial Bank of Iraq	BCOI	0.90	0.90	0.91	-1.1%	0.90	0.90	2	2	2	32.0	109.8	9M13	21.0	0.7
Dijlah & Furat Bank ***	BDFD	0.64	0.65	0.63	3.2%	0.65	0.64	3	1	1	3.9	82.4	9M13	7.6	0.8
Dar Es Salaam Inv. Bank	BDSI	1.23	1.21	1.22	-0.8%	1.23	1.21	30	37	45	46.7	147.6	9M13	16.7	1.3
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	1.9	162.6	9M13	8.9	0.9
Elaf Islamic Bank	BELF	-	no trade	0.75	-	-	-	-	-	-	0.8	92.7	9M13	15.0	0.7
Gulf Commercial Bank	BGUC	1.08	1.09	1.08	0.9%	1.09	1.08	87	490	529	98.8	221.5	9M13	6.1	0.9
Investment Bank of Iraq ***	BIBI	0.96	0.97	0.96	1.0%	0.97	0.96	12	257	247	45.5	173.5	9M13	18.1	1.2
Iraqi Islamic Bank***	BIIB	-	no trade	1.33	-	-	-	-	-	-	11.7	218.4	9M13	9.7	1.4
Iraqi Middle East Bank	BIME	1.71	1.75	1.69	3.6%	1.75	1.70	247	979	1,705	130.8	213.4	9M13	9.5	1.2
Kurdistan Int. Bank	BKUI	2.17	2.17	2.17	0.0%	2.17	2.17	2	1	1	15.8	529.3	9M13	22.8	1.5
Mosul Bank ***	BMFI	0.80	0.79	0.80	-1.3%	0.80	0.79	6	5	4	25.5	161.9	9M13	6.1	0.8
Al-Mansour Bank	BMNS	1.85	1.84	1.83	0.5%	1.85	1.84	3	5	9	35.2	374.0	9M13	18.4	1.7
National Bank of Iraq ***	BNOI	-	no trade	0.81	-	-	-	-	-	-	1.9	179.8	9M13	14.2	1.3
North Bank	BNOR	2.06	2.06	2.06	0.0%	2.06	2.06	5	8	17	125.1	443.8	9M13	14.0	1.7
Credit Bank of Iraq***	BROI	2.50	2.43	2.57	-5.4%	2.50	2.43	15	7	18	10.2	493.9	9M13	29.3	3.1
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	39.3	178.9	9M13	-	1.1
United Bank	BUND	1.24	1.22	1.23	-0.8%	1.24	1.22	9	13	15	32.6	297.6	9M13	14.9	1.1
Union Bank***	BUOI	-	no trade	1.50	-	-	-	-	-	-	1.8	307.3	9M13	8.5	1.8
Banking Sector Total								506	2,123	3,144		4,984.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.35	-	-	-	-	-	-	2.0	2.1	3M13	-	4.6
Baghdad Soft Drinks	IBSD	2.70	2.73	2.71	0.7%	2.74	2.70	18	18	50	128.5	295.2	9M13	14.5	2.1
Electronic Industries	IELI	1.45	1.45	1.45	0.0%	1.45	1.45	9	2	2	7.1	21.2	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	3.65	3.65	3.65	0.0%	3.65	3.63	7	3	10	2.6	9.3	6M13	196.6	3.9
Nationality Househ. Furniture	IHFI	-	no trade	0.99	-	-	-	-	-	-	0.0	1.0	3M13	11.3	0.7
Al-Hilal Industries	IHLI	0.60	0.61	0.60	1.7%	0.61	0.60	23	98	59	5.0	6.1	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.18	1.20	1.18	1.7%	1.20	1.18	25	13	16	12.1	16.8	3M12	8.0	1.1
Iraqi Engineering Works	IIEW	-	Suspend/GA	1.64	-	-	-	-	-	-	0.1	2.0	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	no trade	4.20	-	-	-	-	-	-	0.1	1.7	9M13	5.3	1.1
Al-Khazer for Construction M.	IKHC	-	Suspend/GA	1.95	-	-	-	-	-	-	0.5	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.87	-	-	-	-	-	-	10.0	10.5	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.90	0.90	0.90	0.0%	0.90	0.90	11	9	8	3.6	4.7	6M13	8.2	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.88	0.88	0.87	1.1%	0.88	0.88	1	1	1	0.6	5.4	6M13	-	1.7
Modern Sewing	IMOS	3.10	3.00	3.10	-3.2%	3.10	3.00	5	0	1	0.8	2.2	3M13	26.1	3.4
Modern Paint Industries	IMPI	1.05	1.05	1.07	-1.9%	1.05	1.05	5	1	1	3.5	7.9	6M13	-	1.0
National Chemical Industries	INCP	0.80	0.80	0.80	0.0%	0.80	0.80	12	27	22	2.6	9.9	6M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	2.4	11.8	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.15	-	-	-	-	-	-	0.2	6.7	6M13	-	5.3
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	2.6	9.6	6M13	-	3.2
Industry Sector Total								116	172	169		435.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.90	-	-	-	-	-	-	0.1	3.0	3M13	74.5	15.0
Baghdad Hotel	HBAG	11.30	11.30	11.38	-0.7%	11.30	11.30	1	0	1	6.5	35.3	9M13	33.0	14.8
Babylon Hotel	HBAY	-	no trade	42.95	-	-	-	-	-	-	17.4	47.1	6M13	-	-
Ishtar Hotels	HISH	35.00	35.50	35.00	1.4%	35.50	35.00	5	1	27	9.5	43.3	6M13	29.8	16.5
Karbala Hotels	HKAR	1.30	1.30	1.30	0.0%	1.30	1.30	9	14	18	10.2	5.3	6M13	-	1.2
Mansour Hotel	HMAN	-	Suspend/GA	28.70	-	-	-	-	-	-	7.9	68.2	6M13	-	40.8
National for Tourist Invest.	HNTI	-	no trade	21.00	-	-	-	-	-	-	3.0	60.7	6M13	45.5	10.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.4	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.49	-	-	-	-	-	-	0.6	18.6	9M12	-	21.4
Mosul Dam Tourist Village	HTVM	11.25	11.25	11.60	-3.0%	11.25	11.25	3	1	7	0.7	2.2	6M13	-	-
Hotel&Tourism Sector Total								18	16	53		347.2			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	9M13	-	1.3
AL-Badia for General Trans	SBAG	4.27	4.27	4.27	0.0%	4.27	4.27	1	0	1	1.8	6.9	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	69.00	69.00	69.00	0.0%	69.00	69.00	2	0	1	0.6	11.2	6M13	11.1	23.0

Source: Iraq Stock Exchange

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.8	9M12	-	2.1
Iraqi Land Transport	SILT	2.26	2.26	2.27	-0.4%	2.27	2.25	36	22	49	24.6	25.7	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	7.70	7.65	7.65	0.0%	7.70	7.65	2	0	1	0.7	2.3	3M13	10.0	5.1
Al-Mosul for Funfairs	SMOF	20.60	20.60	20.50	0.5%	20.60	20.60	1	0	1	1.2	6.7	9M13	8.6	3.2
Mamoura Realestate Inv.	SMRI	4.05	4.05	4.05	0.0%	4.05	4.05	9	20	81	23.8	49.4	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	-	2.0	9M12	-	0.9
Services Sector Total								51	42	134		121.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.10	1.13	-2.7%	1.10	1.10	5	5	5	0.2	0.5	9M13	18.0	2.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	8.45	8.45	8.70	-2.9%	8.45	8.45	1	0	0	2.1	28.3	6M13	45.3	4.6
Iraqi Agricultural Products	AIRP	-	no trade	11.00	-	-	-	-	-	-	0.1	3.2	6M13	13.1	3.4
Iraqi for Seed Production	AISP	6.40	6.75	6.63	1.8%	6.78	6.31	30	5	34	6.6	26.3	3M12	-	5.1
Modern Animal & Agr. Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	0.1	2.8	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	11.95	11.91	12.00	-0.7%	11.95	11.91	2	0	0	0.1	2.9	FY12	10.7	2.5
Agriculture Sector Total								38	10	40		64.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	1.2	1.8	9M13	10.6	0.7
Al-Ameen for Insurance	NAME	1.85	1.85	1.89	-2.1%	1.85	1.85	3	1	2	0.7	3.0	9M13	3.7	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.4	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.5	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								3	1	2		13.8			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	Suspend/GA	1.78	-	-	-	-	-	-	0.3	1.4	9M12	-	2.4
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	1.45	1.45	1.50	-3.3%	1.45	1.45	3	1	1	0.0	2.4	3M13	39.0	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								3	1	1		8.7			
Grand Total								735	2,365	3,543		10,036.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))

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ASIACELL IPO ADVISED BY RABEE SECURITIES**

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