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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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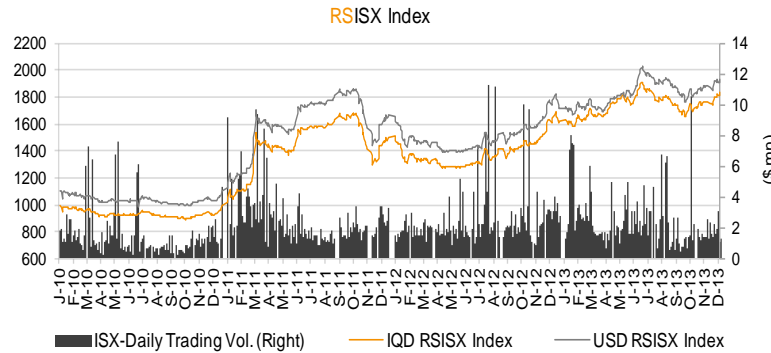
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1230)

Daily Value Traded

IQD1,653,207,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1834	1.2%	13.6%
USD RSISX	1936	1.2%	13.1%

News from Iraq

Politics

- Premier Nouri al-Maliki regarded the relations with Iran will provide the best chances for cooperation between the two sides. During his meeting with Ali Akbar Hashimi Rafsanjani, head of System Tashkhees Authority and Iranian foreign minister Mohammed Jawad Zareef, premier Maliki stated that "Iraq is trading solidly in his relations with world countries". (Aswat Al-Iraq)
- The National Bloc rejected a new premiership term to Premier Nouri al-Maliki, expressing the discussions with other components to nominate a new capable candidate. (Aswat Al-Iraq)

Economics

- The governor by interim of the Central Bank of Iraq Abdel Basset Turki discussed with Italian Ambassador Massimo Maruti the fields of economic cooperation and aspects of banking business development. As per the statement, received from CBI, it has been said: "The two sides also discussed ways to activate works of Italian banks in Iraq and the most important laws and regulations relating thereto." (Iraq Directory)
- Pakistan President Mamnoon Hussein stressed, during his meeting with Iraqi Parliament Speaker Usama Nujaifi, keenness of his country to enhance economic relations with Iraq. Pakistan News Agency reported that "all huge potentials at both sides should be used for the benefit of both peoples". (Aswat Al-Iraq)
- Hill International has announced that it has received a contract from the Governorate of Basra in Iraq to provide program management services in connection with Basra's 2040 Strategic Plan, which involves rehabilitation of existing projects and the construction of new projects related to Basra's infrastructure throughout the region. (Iraq Business News)

ISX - Company Announcements

- Iraqi Agricultural Prod. Mark. Meat (AIPM) will hold its AGM* on Dec. 29, 2013 to discuss 2012 annual financial results and increasing its capital to IQD4.5bn through 9.1% bonus issue.
- Subscription on 250mn Al-Ameen Financial Inv. (VAMF) shares will start on Dec. 11, 2013 to increase the capital through 33.3% rights issue to IQD1.0bn.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ahliya Insurance	NAHF	0.880	10.0%	0.5
Ashour Hotel	HASH	10.150	9.7%	6.5
Al-Ameen Financial Investment	VAMF	1.750	9.4%	0.6
Baghdad for Packing Materials	IBPM	2.570	9.4%	32.1
Baghdad Passengers Transport	SBPT	75.250	9.1%	2.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ahlyia for Agricultural Prod.	AAHP	1.100	-4.3%	0.2
National Bank of Iraq	BNOI	0.850	-3.4%	5.8
National for Tourist Investment	HNTI	20.050	-2.2%	32.1
Iraqi Date Processing & Marketing	IIDP	1.180	-1.7%	6.8
Al -Hilal Industries	IHLI	0.610	-1.6%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Elaf Islamic Bank	BELF	372.7	303.0	22.5%
Bank of Baghdad	BBOB	267.8	217.7	16.2%
Gulf Commercial Bank	BGUC	157.5	128.0	9.5%
Mansour Bank	BMNS	138.0	112.2	8.3%
Al-Zawraa Financial Invest.	VZAF	88.9	72.3	5.4%

Distribution of Trading Volumes by Sectors

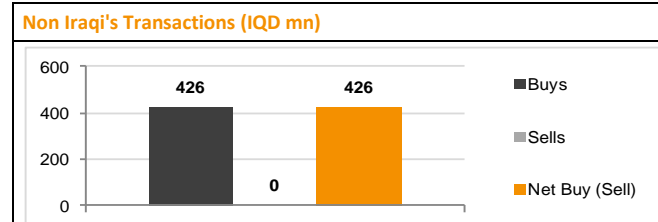
Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.9	1.5	0.1%
Banking Sector	1,209.2	983.1	73.1%
Industry Sector	141.2	114.8	8.5%
Hotels & Tourism Sec.	158.6	128.9	9.6%
Services Sector	43.1	35.0	2.6%
Agriculture Sector	8.7	7.1	0.5%
Insurance Sector	0.7	0.6	0.0%
Investment Sector	89.9	73.1	5.4%
Total	1,653.2	1,344.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,834 / \$1,936, +1.2%**. The number of traded shares was **1.3bn** and the trading volume was **IQD1.7bn (\$1.3mn)**.

Non Iraqis executed only buying transactions in this session:

Buy - 61 transactions in **8** companies operating in telecom, banking, industry, insurance and investment sectors, while their share in total trading volume was **12.9%**.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.50	18.50	18.50	0.0%	18.50	18.50	2	0	2	86.2	4,061.2	9M13	7.9	2.7
Telecom Sector Total								2	0	2		4,061.2			
Banking Sector															
Ashur International Bank	BASH	0.74	0.74	0.74	0.0%	0.74	0.74	3	18	14	1.9	126.3	9M13	9.3	0.8
Babylon Bank	BBAY	0.69	0.69	0.68	1.5%	0.69	0.67	24	35	24	7.1	84.1	9M13	11.9	0.6
Bank of Baghdad***	BBOB	1.98	1.98	1.97	0.5%	1.99	1.98	50	135	268	116.8	402.4	9M13	15.1	2.1
Commercial Bank of Iraq	BCOI	0.94	0.95	0.93	2.2%	0.95	0.94	33	58	55	32.9	115.9	9M13	22.2	0.7
Dijlah & Furat Bank ***	BDFD	0.63	0.63	0.64	-1.6%	0.63	0.63	2	5	3	3.8	79.9	9M13	7.4	0.8
Dar Es Salaam Inv. Bank	BDSI	1.18	1.18	1.18	0.0%	1.19	1.18	31	50	60	46.0	143.9	9M13	16.3	1.2
Economy Bank***	BEFI	0.81	0.81	0.81	0.0%	0.81	0.81	2	0	0	1.7	164.6	9M13	9.1	0.9
Elaf Islamic Bank	BELF	0.75	0.75	0.75	0.0%	0.75	0.74	4	497	373	0.9	92.7	9M13	15.0	0.7
Gulf Commercial Bank	BGUC	1.12	1.12	1.12	0.0%	1.13	1.12	36	140	157	97.1	227.6	9M13	6.3	1.0
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.96	-	-	-	-	-	-	52.7	171.7	9M13	17.9	1.2
Iraqi Islamic Bank***	BIIB	1.29	1.29	1.29	0.0%	1.29	1.29	1	0	0	11.6	211.9	9M13	9.4	1.3
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	134.1	195.1	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.20	2.20	2.17	1.4%	2.20	2.20	1	0	0	12.8	536.6	9M13	23.1	1.5
Mosul Bank ***	BMFI	0.81	0.81	0.80	1.3%	0.81	0.81	16	56	45	25.0	166.0	9M13	6.2	0.8
Al-Mansour Bank	BMNS	1.84	1.84	1.84	0.0%	1.84	1.84	9	75	138	36.6	374.0	9M13	18.4	1.7
National Bank of Iraq ***	BNOI	0.80	0.85	0.88	-3.4%	0.85	0.80	4	8	7	1.7	172.8	9M13	13.6	1.3
North Bank	BNOR	2.04	2.07	2.04	1.5%	2.07	2.04	8	15	31	125.4	446.0	9M13	14.1	1.7
Credit Bank of Iraq***	BROI	2.46	2.47	2.46	0.4%	2.47	2.46	11	9	23	11.4	502.0	9M13	29.8	3.2
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	39.3	178.9	9M13	-	1.1
United Bank	BUND	1.21	1.22	1.21	0.8%	1.22	1.21	8	9	11	29.7	297.6	9M13	14.9	1.1
Union Bank***	BUOI	-	no trade	1.50	-	-	-	-	-	-	1.3	307.3	9M13	8.5	1.8
Banking Sector Total								243	1,113	1,209		4,997.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.35	2.57	2.35	9.4%	2.57	2.35	32	16	39	2.3	2.3	3M13	-	5.1
Baghdad Soft Drinks	IBSD	2.78	2.89	2.74	5.5%	2.90	2.78	32	26	73	126.3	312.5	9M13	15.3	2.2
Electronic Industries	IELI	1.46	1.46	1.46	0.0%	1.46	1.46	3	2	2	6.3	21.4	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	3.62	3.60	3.65	-1.4%	3.62	3.60	2	0	1	2.5	9.1	6M13	193.9	3.9
Nationality Househ. Furniture	IHFI	-	no trade	0.99	-	-	-	-	-	-	0.0	1.0	3M13	11.3	0.7
Al-Hilal Industries	IHLI	0.61	0.61	0.62	-1.6%	0.61	0.61	2	0	0	4.9	6.1	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.17	1.18	1.20	-1.7%	1.19	1.17	13	7	8	11.5	16.5	3M12	7.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.60	-	-	-	-	-	-	0.1	2.0	6M13	-	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.15	-	-	-	-	-	-	0.1	1.7	9M13	5.2	1.1
Al-Khazer for Construction M.	IKHC	-	Suspend/GA	1.95	-	-	-	-	-	-	0.5	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.87	-	-	-	-	-	-	10.3	10.5	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.91	0.91	0.90	1.1%	0.91	0.91	3	4	3	3.7	4.8	6M13	8.3	0.8
Modern Chemical Industries(NR)	IMCI	-	39.80	39.80	0.0%	39.80	39.80	1	0	1	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.87	0.85	0.85	0.0%	0.87	0.85	4	0	0	0.5	5.2	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	0.7	2.2	3M13	26.1	3.4
Modern Paint Industries	IMPI	1.04	1.05	1.04	1.0%	1.05	1.04	15	4	5	3.2	7.9	6M13	-	1.0
National Chemical Industries	INCP	0.81	0.82	0.81	1.2%	0.82	0.81	8	10	8	2.8	10.1	6M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	2.0	11.8	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.10	-	-	-	-	-	-	0.2	6.6	6M13	-	5.3
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	2.3	9.6	6M13	-	3.2
Industry Sector Total								115	68	141		452.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.70	10.15	9.25	9.7%	10.15	9.70	12	1	8	0.1	3.1	3M13	76.4	15.4
Baghdad Hotel	HBAG	11.40	11.40	11.30	0.9%	11.45	11.40	5	0	5	6.5	35.6	9M13	33.3	15.0
Babylon Hotel	HBAY	44.00	44.50	43.05	3.4%	44.50	44.00	17	2	74	18.2	48.8	6M13	-	-
Ishtar Hotels	HISH	36.50	37.25	36.25	2.8%	37.25	36.50	11	0	18	10.0	45.4	6M13	31.3	17.3
Karbala Hotels	HKAR	1.31	1.30	1.30	0.0%	1.31	1.30	6	4	5	9.1	5.3	6M13	-	1.2
Mansour Hotel	HMAN	-	Suspend/GA	28.70	-	-	-	-	-	-	7.9	68.2	6M13	-	40.8
National for Tourist Invest.	HNTI	20.49	20.05	20.50	-2.2%	21.00	20.00	21	2	39	3.3	57.9	6M13	43.4	10.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.4	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.25	18.25	18.49	-1.3%	18.25	18.25	6	0	6	0.6	18.4	9M12	-	21.2
Mosul Dam Tourist Village	HTVM	11.00	11.00	11.00	0.0%	11.05	11.00	8	0	3	0.7	2.1	6M13	-	-
Hotel&Tourism Sector Total								86	10	159		348.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.00	-	-	-	-	-	-	0.0	5.7	9M13	-	1.0
AL-Badia for General Trans	SBAG	4.27	4.30	4.27	0.7%	4.30	4.27	3	1	3	1.6	7.0	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	70.00	75.25	69.00	9.1%	75.25	70.00	8	0	3	0.6	12.2	6M13	12.1	25.1

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.8	9M12	-	2.1
Iraqi Land Transport	SILT	2.23	2.28	2.23	2.2%	2.28	2.23	6	2	5	24.7	26.0	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	7.80	7.80	7.50	4.0%	7.80	7.80	1	0	0	0.7	2.3	3M13	10.2	5.2
Al-Mosul for Funfairs	SMOF	21.25	21.25	20.60	3.2%	21.25	21.25	1	0	0	1.1	6.9	9M13	8.8	3.3
Mamoura Realestate Inv.	SMRI	4.06	4.08	4.06	0.5%	4.08	4.06	9	8	32	24.7	49.8	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	-	2.0	9M12	-	0.9
Services Sector Total								28	11	43		122.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.10	1.15	-4.3%	1.10	1.10	1	0	0	0.2	0.5	9M13	18.0	2.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	8.45	-	-	-	-	-	-	2.2	28.3	6M13	45.3	4.6
Iraqi Agricultural Products	AIRP	-	no trade	12.10	-	-	-	-	-	-	0.1	3.5	6M13	14.4	3.7
Iraqi for Seed Production	AISP	7.30	7.30	7.15	2.1%	7.30	7.25	10	1	8	6.4	28.5	3M12	-	5.5
Modern Animal & Agr. Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	0.1	2.8	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	13.10	-	-	-	-	-	-	0.1	3.2	FY12	11.8	2.7
Agriculture Sector Total								11	1	9		66.8			
Insurance Sector															
AHliya For Insurance	NAHF	0.88	0.88	0.80	10.0%	0.88	0.88	4	1	1	1.2	1.8	9M13	10.6	0.7
Al-Ameen for Insurance	NAME	1.85	1.85	1.82	1.6%	1.85	1.85	1	0	0	0.7	3.0	9M13	3.7	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.4	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.4	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								5	1	1		13.8			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	1.75	1.60	9.4%	1.75	1.75	1	0	1	0.4	1.4	9M12	-	2.4
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	1.45	1.45	1.45	0.0%	1.45	1.45	1	0	0	0.0	2.4	3M13	39.0	1.3
Al-Zawraa for Financial Inv.	VZAF	1.00	1.00	1.00	0.0%	1.00	1.00	1	89	89	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								3	89	90		8.7			
Grand Total								493	1,293	1,653		10,070.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))

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