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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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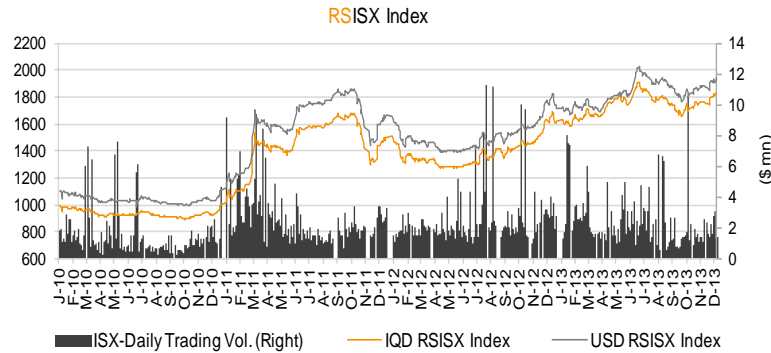
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1230)

Daily Value Traded

IQD1,728,838,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1839	0.2%	13.8%
USD RSISX	1940	0.2%	13.4%

News from Iraq

Politics

- The Iraqi Vice-President Khudhyer al-Khuzai discussed with the British Ambassador to Iraq Simo Nichoris on Monday the bilateral relations and positive developments on the Iranian and Syrian files. VP Khuzai stressed during the meeting that "Syria should play greater role in pressurizing countries supporting terrorism and violence in Iraq and the region." (Iraqi News)
- The parliament Speaker, Osama al-Nijaifi, signed with his Pakistani counterpart in Islamabad, a Memorandum of Understanding over the parliamentary cooperation between the two sides. The head of the Pakistani National Association, Sardar Sadiq, and Nijaifi signed the MoU that will be active from the 9th of December 2013 and include consolidating the cooperation in legitimating the laws and drafting them. (Iraqi News)

Economics

- Oryx Petroleum Canadian Company announced discovering new oil field in southern Erbil. In a press statement, Henry Legarre, the head of the company, stated, "The company discovered the field in al-Zab al-Ala area," noting that "The primary information revealed that the well can produce 4800bpd." (Iraq Directory)
- The southern Province of Missan has turned to Iran for the execution of scores of strategic projects to improve conditions and the quality of public utilities. The provincial council has stated that it was in contact with major Iranian firms for the execution of 150 projects in the province and that an official delegation will head to Tehran soon for final agreement. (Iraq Directory)

ISX - Company Announcements

- Original shares of Sumer Commercial Bank (BSUC) resumed trading today (Dec. 10, 2013) after the decision to increase its capital from IQD187.3bn to IQD250bn through rights and bonus issues.
- A cross transaction occurred on IQD18.5mn Al-Ahlyia for Agricultural Production (AAHP) shares today (Dec. 10, 2013). This represents 3.2% of AAHP capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	2.790	8.6%	4.2
Al-Ameen Financial Investment	VAMF	1.850	5.7%	0.6
Al-Ameen Insurance	NAME	1.950	5.4%	1.6
Babylon Bank	BBAY	0.720	4.3%	51.8
Modern Paint Industries	IMPI	1.080	2.9%	9.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Bank of Iraq	BNOI	0.830	-2.4%	39.0
Commercial Bank of Iraq	BCOI	0.930	-2.1%	204.6
Modern Sewing	IMOS	2.950	-1.7%	9.2
National Chemical Industries	INCP	0.810	-1.2%	1.4
Al-Mansour Pharmaceuticals Ind.	IMAP	0.900	-1.1%	1.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	427.1	347.2	24.7%
Asiacell Communications PJSC	TASC	268.6	218.4	15.5%
Commercial Bank of Iraq	BCOI	251.6	204.6	14.6%
Mansour Bank	BMNS	139.6	113.5	8.1%
Gulf Commercial Bank	BGUC	88.2	71.7	5.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	268.6	218.4	15.5%
Banking Sector	1,136.2	923.7	65.7%
Industry Sector	104.9	85.3	6.1%
Hotels & Tourism Sec.	154.7	125.8	8.9%
Services Sector	38.1	31.0	2.2%
Agriculture Sector	23.7	19.3	1.4%
Insurance Sector	2.0	1.6	0.1%
Investment Sector	0.7	0.6	0.0%
Total	1,728.8	1,405.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,839 / \$1,940, +0.2%**. The number of traded shares was **1.0bn** and the trading volume was **IQD1.7bn (\$1.4mn)**.

Non Iraqis executed 127 transactions in this session:

Buys - 98 transactions in 6 companies operating in banking, industry, services and insurance sectors.

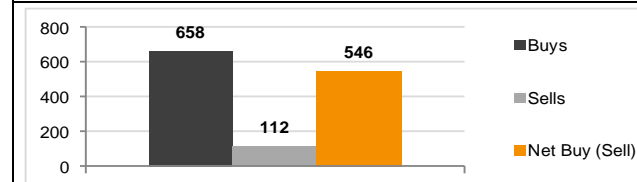
Sells - 29 transactions in 4 companies operating in banking and insurance sectors.

Net purchases reached **IQD546mn (\$444K)**, while their share in total trading volume was **22.5%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.50	18.50	18.50	0.0%	18.50	18.50	18	15	269	88.3	4,061.2	9M13	7.9	2.7
Telecom Sector Total								18	15	269		4,061.2			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.74	-	-	-	-	-	-	1.8	126.3	9M13	9.3	0.8
Babylon Bank	BBAY	0.68	0.72	0.69	4.3%	0.72	0.68	23	92	64	7.4	87.8	9M13	12.4	0.7
Bank of Baghdad***	BBOB	1.98	2.00	1.98	1.0%	2.00	1.98	78	216	427	118.0	406.5	9M13	15.2	2.1
Commercial Bank of Iraq	BCOI	0.95	0.93	0.95	-2.1%	0.95	0.93	107	268	252	33.8	113.4	9M13	21.7	0.7
Dijlah & Furat Bank ***	BDFD	-	no trade	0.63	-	-	-	-	-	-	3.7	79.9	9M13	7.4	0.8
Dar Es Salaam Inv. Bank	BDSI	1.18	1.18	1.18	0.0%	1.18	1.17	11	11	13	45.6	143.9	9M13	16.3	1.2
Economy Bank***	BEFI	0.81	0.81	0.81	0.0%	0.81	0.81	1	5	4	1.7	164.6	9M13	9.1	0.9
Elaf Islamic Bank	BELF	0.75	0.75	0.75	0.0%	0.75	0.75	1	0	0	0.9	92.7	9M13	15.0	0.7
Gulf Commercial Bank	BGUC	1.13	1.13	1.12	0.9%	1.14	1.13	32	78	88	95.3	229.7	9M13	6.4	1.0
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.96	-	-	-	-	-	-	53.3	171.7	9M13	17.9	1.2
Iraqi Islamic Bank***	BIIB	1.29	1.29	1.29	0.0%	1.29	1.29	7	1	1	9.5	211.9	9M13	9.4	1.3
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	132.5	195.1	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.19	2.20	2.20	0.0%	2.20	2.19	4	9	19	12.9	536.6	9M13	23.1	1.5
Mosul Bank ***	BMFI	0.81	0.81	0.81	0.0%	0.81	0.81	14	51	41	25.0	166.0	9M13	6.2	0.8
Al-Mansour Bank	BMNS	1.84	1.84	1.84	0.0%	1.84	1.84	13	76	140	37.4	374.0	9M13	18.4	1.7
National Bank of Iraq ***	BNOI	0.85	0.83	0.85	-2.4%	0.85	0.83	10	57	48	1.9	168.7	9M13	13.3	1.2
North Bank	BNOR	2.07	2.07	2.07	0.0%	2.07	2.06	7	10	20	124.6	446.0	9M13	14.1	1.7
Credit Bank of Iraq***	BROI	2.48	2.47	2.47	0.0%	2.48	2.47	10	2	6	11.4	502.0	9M13	29.8	3.2
Sumer Commercial Bank***	BSUC	-	no trade	1.00	-	-	-	-	-	-	38.6	203.3	9M13	-	1.3
United Bank	BUND	1.22	1.22	1.22	0.0%	1.23	1.22	12	11	13	29.2	297.6	9M13	14.9	1.1
Union Bank***	BUOI	-	no trade	1.50	-	-	-	-	-	-	1.3	307.3	9M13	8.5	1.8
Banking Sector Total								330	885	1,136		5,024.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.61	2.79	2.57	8.6%	2.82	2.61	17	2	5	2.3	2.4	3M13	-	5.5
Baghdad Soft Drinks	IBSD	-	no trade	2.89	-	-	-	-	-	-	123.6	312.5	9M13	15.3	2.2
Electronic Industries	IELI	1.46	1.46	1.46	0.0%	1.46	1.45	5	3	5	6.3	21.4	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	3.61	3.63	3.60	0.8%	3.63	3.61	2	1	2	2.5	9.2	6M13	195.5	3.9
Nationality Househ. Furniture	IHFI	1.00	1.00	0.99	1.0%	1.00	1.00	12	0	0	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.61	0.61	0.61	0.0%	0.61	0.61	1	1	1	4.8	6.1	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.17	1.20	1.18	1.7%	1.20	1.17	14	55	65	12.4	16.8	3M12	8.0	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.60	-	-	-	-	-	-	0.1	2.0	6M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.20	4.15	4.15	0.0%	4.20	4.15	5	0	0	0.1	1.7	9M13	5.2	1.1
Al-Khazer for Construction M.	IKHC	-	Suspend/GA	1.95	-	-	-	-	-	-	0.5	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.87	-	-	-	-	-	-	10.5	10.5	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.90	0.90	0.91	-1.1%	0.90	0.90	2	2	2	3.7	4.7	6M13	8.2	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.5	5.2	6M13	-	1.6
Modern Sewing	IMOS	2.95	2.95	3.00	-1.7%	2.95	2.95	11	4	11	0.8	2.2	3M13	25.7	3.3
Modern Paint Industries	IMPI	1.07	1.08	1.05	2.9%	1.10	1.07	21	11	12	3.6	8.1	6M13	-	1.1
National Chemical Industries	INCP	0.82	0.81	0.82	-1.2%	0.82	0.81	2	2	2	2.8	10.0	6M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	2.1	11.8	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.10	-	-	-	-	-	-	0.2	6.6	6M13	-	5.3
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	1.8	9.6	6M13	-	3.2
Industry Sector Total								92	81	105		453.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.15	10.15	10.15	0.0%	10.15	10.15	2	0	1	0.1	3.1	3M13	76.4	15.4
Baghdad Hotel	HBAG	11.40	11.40	11.40	0.0%	11.40	11.40	2	1	8	6.4	35.6	9M13	33.3	15.0
Babylon Hotel	HBAY	44.25	45.00	44.50	1.1%	45.00	44.25	9	1	48	18.5	49.4	6M13	-	-
Ishtar Hotels	HISH	-	no trade	37.25	-	-	-	-	-	-	9.9	45.4	6M13	31.3	17.3
Karbala Hotels	HKAR	1.31	1.30	1.30	0.0%	1.31	1.30	3	6	7	8.7	5.3	6M13	-	1.2
Mansour Hotel	HMAN	-	Suspend/GA	28.70	-	-	-	-	-	-	8.0	68.2	6M13	-	40.8
National for Tourist Invest.	HNTI	20.00	20.25	20.05	1.0%	20.25	20.00	3	1	11	3.4	58.5	6M13	43.9	10.2
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.4	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.25	18.50	18.25	1.4%	18.50	18.25	16	4	80	0.8	18.6	9M12	-	21.5
Mosul Dam Tourist Village	HTVM	-	no trade	11.00	-	-	-	-	-	-	0.7	2.1	6M13	-	-
Hotel&Tourism Sector Total								35	12	155		349.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.00	-	-	-	-	-	-	0.0	5.7	9M13	-	1.0
AL-Badia for General Trans	SBAG	-	no trade	4.30	-	-	-	-	-	-	1.6	7.0	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	75.25	-	-	-	-	-	-	0.6	12.2	6M13	12.1	25.1

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.8	9M12	-	2.1
Iraqi Land Transport	SILT	2.30	2.27	2.28	-0.4%	2.30	2.27	6	1	1	24.3	25.8	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	-	no trade	7.80	-	-	-	-	-	-	0.7	2.3	3M13	10.2	5.2
Al-Mosul for Funfairs	SMOF	-	no trade	21.25	-	-	-	-	-	-	1.1	6.9	9M13	8.8	3.3
Mamoura Realestate Inv.	SMRI	4.08	4.08	4.08	0.0%	4.10	4.06	15	9	37	25.1	49.8	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	-	2.0	9M12	-	0.9
Services Sector Total								21	10	38		122.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.10	1.10	0.0%	1.10	1.10	2	19	20	0.2	0.5	9M13	18.0	2.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	8.45	-	-	-	-	-	-	2.2	28.3	6M13	45.3	4.6
Iraqi Agricultural Products	AIRP	-	no trade	12.10	-	-	-	-	-	-	0.1	3.5	6M13	14.4	3.7
Iraqi for Seed Production	AISP	7.35	7.30	7.30	0.0%	7.38	7.30	5	0	3	6.3	28.5	3M12	-	5.5
Modern Animal & Agr. Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	0.1	2.8	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	13.10	-	-	-	-	-	-	0.1	3.2	FY12	11.8	2.7
Agriculture Sector Total								7	19	24		66.8			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	1.2	1.8	9M13	10.6	0.7
Al-Ameen for Insurance	NAME	1.95	1.95	1.85	5.4%	1.95	1.95	2	1	2	0.7	3.2	9M13	3.9	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.4	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.4	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								2	1	2		13.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	1.85	1.75	5.7%	1.85	1.85	2	0	1	0.4	1.5	9M12	-	2.5
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.45	-	-	-	-	-	-	0.0	2.4	3M13	39.0	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								2	0	1		8.7			
Grand Total								507	1,023	1,729		10,100.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards (Arranger of the deal: Rabee Securities (RS))

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