

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP (aozgur@rs.iq)
 Tugba Tan, Analyst (ttan@rs.iq)
 Qusay Razzaq, Analyst (grazzaq@rs.iq)
research@rs.iq

Trading

traders@rs.iq
 Address: 903/14/19
 Karada
 Baghdad-Iraq
 Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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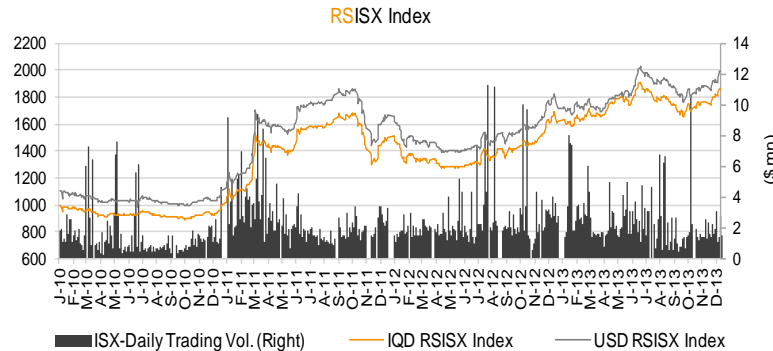
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1210)

Daily Value Traded

IQD1,866,035,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1859	-0.1%	15.1%
USD RSISX	1994	-0.1%	16.5%

News from Iraq

Politics

- Korea Aerospace Industries (KAI) has signed a \$1.1bn contract with Iraq to export T-50 supersonic advanced jet trainer and light attack aircraft. The deal for the 24 aircraft, which includes the training of Iraqi pilots, was signed in Baghdad by KAI's President and CEO as well as Iraqi Prime Minister Nouri al-Maliki. (Iraq-Business News)
- Prime Minister Nouri al-Maliki received the Croatian Deputy Prime Minister and Minister of Interior, Mr. Ranko Ostojic, in his office on Thursday. During the meeting, the Prime Minister called for development of relations, particularly in the areas of security, military cooperation and construction, and stressed that Croatian companies are able to contribute to the efforts of construction and are welcome in Iraq. (Iraq Business News)

Economics

- The Ukraine Ambassador to Iraq suggested to his country's companies to study possibilities of establishing joint companies with the Iraqi side to implement investment projects in both countries, particularly in the industrial and agricultural sectors. (Aswat al-Iraq)
- Hitachi announced that it has received "a comprehensive order" from the Iraqi Ministry of Municipalities and Public Works for the engineering, procurement, and construction (EPC) of a large-scale water treatment desalination plant in Basra. (Iraq Business News)

ISX - Company Announcements

- Babylon Hotel (HBAY) will hold its AGM* on Jan. 2, 2014 to discuss 2012 financial annual report and increasing its capital through 170% rights issue to cover for the accumulated losses from 2005-2010.
- Investment Bank (BIBI) held its AGM* today (Dec 15, 2013). In its AGM, it approved capital increase from IQD155bn to IQD250 through 60% rights and 1.3% bonus issues.
- Iraqi Middle East Bank (BIME) held its AGM* yesterday (Dec 14, 2013). In its AGM, it approved capital increase from IQD150bn to IQD250 through 66.7% rights issues.
- Karbala Hotels (HKAR) will hold its AGM* on Dec. 22, 2013 to discuss 2012 financial annual report. ISX suspended trading of HKAR starting today (Dec. 15, 2013).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance		NAME	2.000	5.3%	5.0
Babylon Hotel		HBAY	47.000	3.3%	70.6
Iraqi for Carton Manufac. and Trading		IICM	0.700	2.9%	0.6
Baghdad for Packing Materials		IBPM	2.900	1.8%	4.9
North Bank		BNOR	2.090	1.5%	31.4

Worst Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction		SNUC	1.040	-9.6%	12.2
Ashour Hotel		HASH	9.000	-5.3%	0.2
Elaf Islamic Bank		BELF	0.770	-3.8%	3.2
Mosul Dam Tourist Village		HTVM	10.250	-3.3%	0.4
Bank of Baghdad		BBOB	2.010	-2.9%	581.7

Top 5 Traded Volume		Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad		BBOB	703.9	581.7	37.7%
Gulf Commercial Bank		BGUC	345.5	285.6	18.5%
Commercial Bank of Iraq		BCOI	210.4	173.9	11.3%
Mansour Bank		BMNS	183.9	152.0	9.9%
Babylon Hotel		HBAY	85.4	70.6	4.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.9	2.4	0.2%
Banking Sector	1,652.4	1,365.6	88.5%
Industry Sector	35.8	29.6	1.9%
Hotels & Tourism Sec.	127.5	105.4	6.8%
Services Sector	29.4	24.3	1.6%
Agriculture Sector	12.0	9.9	0.6%
Insurance Sector	6.0	5.0	0.3%
Investment Sector	0.0	0.0	0.0%
Total	1,866.0	1,542.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,859 / \$1,994, -0.1%**. The number of traded shares was **1.2bn** and the trading volume was **IQD1.9bn (\$1.5mn)**.

Non Iraqis executed 75 transactions in this session:

Buys - 57 transactions in 10 companies operating in banking, industry, services and insurance sectors.

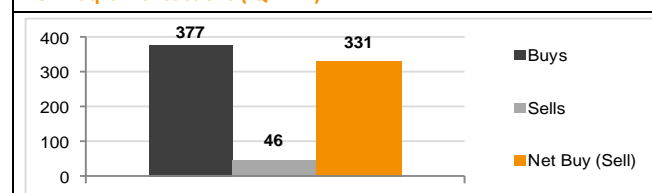
Sells - 18 transactions in 4 companies operating in banking, hotel&tourism and agriculture sectors.

Net purchases reached **IQD331mn (\$273K)**, while their share in total trading volume was **11.3%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.40	18.40	18.40	0.0%	18.40	18.40	8	0	3	85.3	4,106.0	9M13	7.9	2.7
Telecom Sector Total								8	0	3		4,106.0			
Banking Sector															
Ashur International Bank	BASH	0.75	0.75	0.75	0.0%	0.75	0.75	5	4	3	1.8	130.2	9M13	9.4	0.8
Babylon Bank	BBAY	0.73	0.73	0.74	-1.4%	0.73	0.73	16	24	18	8.4	90.5	9M13	12.6	0.7
Bank of Baghdad***	BBOB	2.07	2.01	2.07	-2.9%	2.07	2.00	64	350	704	124.1	415.3	9M13	15.3	2.1
Commercial Bank of Iraq	BCOI	0.93	0.92	0.93	-1.1%	0.93	0.92	65	228	210	36.1	114.0	9M13	21.5	0.7
Dijlah & Furat Bank ***	BDFD	-	no trade	0.64	-	-	-	-	-	-	3.7	82.5	9M13	7.5	0.8
Dar Es Salaam Inv. Bank	BDSI	1.17	1.17	1.18	-0.8%	1.17	1.17	6	14	16	43.9	145.0	9M13	16.1	1.2
Economy Bank***	BEFI	-	no trade	0.81	-	-	-	-	-	-	1.3	167.4	9M13	9.1	0.9
Elaf Islamic Bank	BELF	0.78	0.77	0.80	-3.8%	0.78	0.77	3	5	4	0.9	96.7	9M13	15.4	0.7
Gulf Commercial Bank	BGUC	1.18	1.17	1.17	0.0%	1.19	1.17	76	292	346	98.0	241.7	9M13	6.6	1.0
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.96	-	-	-	-	-	-	53.5	174.5	9M13	17.9	1.2
Iraqi Islamic Bank***	BIIB	1.29	1.30	1.29	0.8%	1.30	1.29	2	14	18	9.6	217.0	9M13	9.4	1.3
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	127.4	198.3	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.21	2.20	2.21	-0.5%	2.21	2.20	5	5	11	12.4	545.5	9M13	23.1	1.5
Mosul Bank ***	BMFI	0.83	0.83	0.83	0.0%	0.83	0.83	11	9	7	25.7	172.9	9M13	6.4	0.8
Al-Mansour Bank	BMNS	1.84	1.83	1.84	-0.5%	1.84	1.83	22	100	184	36.9	378.1	9M13	18.3	1.7
National Bank of Iraq ***	BNOI	0.83	0.83	0.84	-1.2%	0.83	0.83	13	43	36	2.5	171.5	9M13	13.3	1.2
North Bank	BNOR	2.10	2.09	2.06	1.5%	2.10	2.07	8	18	38	122.5	457.7	9M13	14.2	1.8
Credit Bank of Iraq***	BROI	2.48	2.49	2.48	0.4%	2.49	2.48	10	13	32	12.4	514.5	9M13	30.0	3.2
Sumer Commercial Bank***	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	2	4	4	36.5	206.6	9M13	-	1.3
United Bank	BUND	1.24	1.22	1.23	-0.8%	1.24	1.22	8	18	22	28.1	302.5	9M13	14.9	1.1
Union Bank***	BUOI	-	no trade	1.50	-	-	-	-	-	-	1.2	312.4	9M13	8.5	1.8
Banking Sector Total								316	1,140	1,652		5,134.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	3.00	2.90	2.85	1.8%	3.00	2.90	8	2	6	2.6	2.6	3M13	-	5.7
Baghdad Soft Drinks	IBSD	2.94	2.95	2.92	1.0%	2.95	2.93	18	3	8	122.7	324.3	9M13	15.7	2.3
Electronic Industries	IELI	1.46	1.47	1.46	0.7%	1.47	1.46	4	2	3	6.2	21.9	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	-	no trade	3.60	-	-	-	-	-	-	2.5	9.3	6M13	193.9	3.9
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.62	0.62	0.62	0.0%	0.62	0.62	3	11	7	5.1	6.3	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.70	0.70	0.68	2.9%	0.70	0.70	3	1	1	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.18	1.19	1.19	0.0%	1.19	1.18	5	5	5	12.0	17.0	3M12	8.0	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.60	-	-	-	-	-	-	0.1	2.0	6M13	-	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.15	-	-	-	-	-	-	0.1	1.7	9M13	5.2	1.1
Al-Khazer for Construction M.	IKHC	-	Suspend/GA	1.95	-	-	-	-	-	-	0.5	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.87	-	-	-	-	-	-	10.5	10.7	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.92	0.92	0.94	-2.1%	0.92	0.92	1	1	1	3.7	4.9	6M13	8.4	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.94	-	-	-	-	-	-	0.5	5.8	6M13	-	1.8
Modern Sewing	IMOS	2.95	2.95	2.95	0.0%	2.95	2.95	1	1	3	0.8	2.2	3M13	25.7	3.3
Modern Paint Industries	IMPI	-	no trade	1.09	-	-	-	-	-	-	3.6	8.3	6M13	-	1.1
National Chemical Industries	INCP	0.84	0.83	0.84	-1.2%	0.84	0.83	7	3	2	2.7	10.4	6M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.9	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.10	-	-	-	-	-	-	0.2	6.7	6M13	-	5.3
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	0.8	9.7	6M13	-	3.2
Industry Sector Total								50	28	36		468.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.00	9.00	9.50	-5.3%	9.00	9.00	1	0	0	0.1	2.8	3M13	67.7	13.6
Baghdad Hotel	HBAG	11.10	11.10	11.10	0.0%	11.15	11.10	6	0	4	6.4	35.3	9M13	32.4	14.6
Babylon Hotel	HBAY	45.00	47.00	45.50	3.3%	47.00	45.00	19	2	85	20.3	52.4	6M13	-	-
Ishtar Hotels	HISH	38.00	37.90	37.50	1.1%	38.00	37.90	4	0	8	9.1	47.0	6M13	31.9	17.6
Karbala Hotels	HKAR	-	Suspend/GA	1.30	-	-	-	-	-	-	8.3	5.4	6M13	-	1.2
Mansour Hotel	HMAN	28.50	28.75	28.50	0.9%	28.75	28.50	11	1	19	8.4	69.5	6M13	-	40.9
National for Tourist Invest.	HNTI	20.50	20.60	20.50	0.5%	20.60	20.50	5	0	3	3.4	60.5	6M13	44.6	10.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	64.5	FY09	-	27.2	
Al-Sadeer Hotel	HSAD	18.50	18.50	18.50	0.0%	18.50	18.50	4	0	7	0.9	18.9	9M12	-	21.5
Mosul Dam Tourist Village	HTVM	10.25	10.25	10.60	-3.3%	10.25	10.25	1	0	1	0.7	2.0	6M13	-	-
Hotel&Tourism Sector Total								51	4	128		358.3			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.00	-	-	-	-	-	-	0.0	5.8	9M13	-	1.0
AL-Badia for General Trans	SBAG	4.40	4.40	4.40	0.0%	4.40	4.40	1	0	0	1.7	7.3	9M13	-	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	79.00	-	-	-	-	-	-	0.6	13.1	6M13	12.7	26.3

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.27	2.27	2.27	0.0%	2.27	2.27	5	2	4	24.1	26.3	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	7.65	7.70	7.65	0.7%	7.70	7.65	6	0	2	0.6	2.3	3M13	10.0	5.1
Al-Mosul for Funfairs	SMOF	21.45	21.45	21.25	0.9%	21.45	21.45	1	0	0	1.1	7.1	9M13	8.9	3.4
Mamoura Realestate Inv.	SMRI	4.09	4.09	4.09	0.0%	4.09	4.09	1	2	8	25.2	50.7	9M13	-	3.8
AL-Nukhba for Construction	SNUC	1.10	1.04	1.15	-9.6%	1.10	1.04	12	14	15	-	1.7	9M12	-	0.8
Services Sector Total								26	18	29		124.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.2	0.5	9M13	18.0	2.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	8.60	8.60	8.60	0.0%	8.60	8.60	3	0	0	2.2	29.3	6M13	46.1	4.7
Iraqi Agricultural Products	AIRP	13.30	13.30	13.30	0.0%	13.30	13.30	1	0	0	0.1	4.0	6M13	15.8	4.1
Iraqi for Seed Production	AISP	7.21	7.25	7.21	0.6%	7.25	7.19	25	2	12	5.8	28.8	3M12	-	5.5
Modern Animal & Agr. Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	0.1	2.8	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	3.0	FY12	10.8	2.5
Agriculture Sector Total								29	2	12		68.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	1.2	1.8	9M13	10.6	0.7
Al-Ameen for Insurance	NAME	2.00	2.00	1.90	5.3%	2.03	2.00	7	3	6	0.8	3.3	9M13	4.0	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.17	-	-	-	-	-	-	0.3	5.2	9M13	25.5	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.4	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								7	3	6		14.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	1.88	-	-	-	-	-	-	0.4	1.6	9M12	-	2.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.45	-	-	-	-	-	-	0.0	2.4	3M13	39.0	1.3
Al-Zawraa for Financial Inv.	VZAF	1.00	1.00	1.00	0.0%	1.00	1.00	2	0	0	0.0	1.0	9M12	124.2	0.9
Investment Sector Total								2	0	0		8.9			
Grand Total								489	1,195	1,866		10,283.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)

Tugba Tan - Analyst (ttan@rs.iq)

Qusay M. Razzaq - Analyst (qrazzaq@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))

Best Brokerage
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Baghdad HQ

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Erbil

Italian Village Offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Sulaymaniyah

Rand Gallery
Office No: 9, Floor:3, Sulaymaniyah, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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