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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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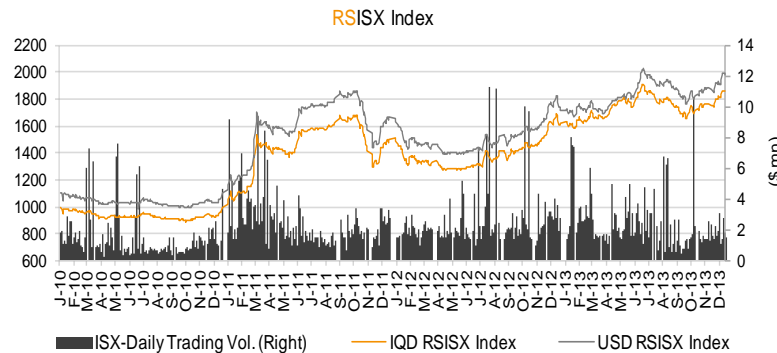
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1218)

**Daily Value Traded**

**IQD1,871,248,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1863	0.3%	15.3%
<b>USD RSISX</b>	1985	0.3%	16.0%

**News from Iraq**

**Politics**

- The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, stressed the necessity of eliminating the armed groups from Iraq to achieve the stability in it and the region. A statement by the SIIC cited "Hakim received the Undersecretary of the Iranian Foreign Ministry, Hussein al-Hayan, where they discussed the mutual relations and Hakim condoled the Iranian official for killing the Iranian workers in Diyala province." (Iraqi News)

**Economics**

- The general director of Iranian company of expansion and engineering of gas, Ali Reza Ghrebi stated that Iran is highly committed to implementation of extending and building a gas pipeline into Iraq's territory. In his statement, he also remarked, "The terrorist attack targeting the Iranian workers working in the pipeline of transport gas project in Iraq does not jeopardize the implementation of the project." (Iraq Directory)
- The economic researcher, vice President of Economic Media Center Malath al-Amin confirmed the increase in production ceiling for Iraqi oil outside OPEC will lead to a reduction to the oil price. He told, "Iraq was prevented, for many years, since 1991 to 2003, to increase its productive in OPEC as it was under Chapter VII, stressing that lifting Iraq out from Chapter VII attracted investment companies in Iraq, which led to increase its oil production." (Iraq Directory)

**ISX - Company Announcements**

- Original shares of Investment Bank of Iraq (BIBI) will resume trading on Dec. 22, 2013 after the decision to increase its capital from IQD155bn to IQD250bn through 60.44% rights and 0.85% bonus issues. The opening price will be IQD0.97.
- Shares of Al-Khazr for Construction M. (IKHC) will resume trading tomorrow (Dec. 19, 2013) after the approval of 2012 annual financial results and postponed the capital increase through 100% rights issue until the public sector in the company approves changing the company's article of association and electing new board members.
- Shares of Modern Animal & Agricultural Production (AMAP) will resume trading tomorrow (Dec. 19, 2013) after the approval of 2012 annual financial results and circulation of the profits.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	9.900	10.0%	3.0
Baghdad Hotel	HBAG	11.500	3.6%	27.3
Mosul Dam Tourist Village	HTVM	10.340	3.4%	7.9
Babylon Hotel	HBAY	48.900	1.9%	54.0
AL-Badia for General Trans	SBAG	4.300	1.2%	0.2

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.530	-18.6%	0.8
Al-Ahlyia for Agricultural Prod.	AAHP	1.100	-7.6%	1.2
AL-Nukhba Construction	SNUC	0.900	-5.3%	4.2
Iraqi Agr. Products Mark. Meat	AIPM	8.100	-5.3%	2.5
Modern Paint Industries	IMPI	1.120	-2.6%	4.6

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	481.4	395.2	25.7%
AL- Batek for Financial Invest.	VBAT	282.5	231.9	15.1%
Mansour Bank	BMNS	198.3	162.8	10.6%
Gulf Commercial Bank	BGUC	195.9	160.8	10.5%
Mosul Bank	BMFI	94.7	77.8	5.1%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	74.0	60.7	4.0%
Banking Sector	1,190.5	977.4	63.6%
Industry Sector	115.1	94.5	6.2%
Hotels & Tourism Sec.	126.7	104.0	6.8%
Services Sector	70.4	57.8	3.8%
Agriculture Sector	9.0	7.4	0.5%
Insurance Sector	1.9	1.6	0.1%
Investment Sector	283.7	232.9	15.2%
<b>Total</b>	<b>1,871.2</b>	<b>1,536.3</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD1,863 / \$1,985, +0.3%. The number of traded shares was 1.2bn and the trading volume was IQD1.9bn (\$1.5mn).

### Non Iraqis executed 151 transactions in this session:

**Buys** - 129 transactions in 12 companies operating in banking, industry, hotel&tourism, services, insurance and investment sectors.

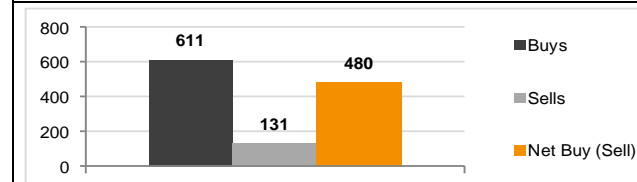
**Sells** - 22 transactions in 6 companies operating in telecom, banking, industry and agriculture sectors.

Net purchases reached IQD480mn (\$394K), while their share in total trading volume was 19.8%.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	18.45	18.45	18.45	0.0%	18.45	18.45	7	4	74	75.7	4,090.1	9M13	7.9	2.7
<b>Telecom Sector Total</b>								<b>7</b>	<b>4</b>	<b>74</b>		<b>4,090.1</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	Suspend/GA	0.74	-	-	-	-	-	-	2.0	127.6	9M13	9.3	0.8
Babylon Bank	BBAY	0.71	0.71	0.71	0.0%	0.71	0.71	5	5	4	9.0	87.4	9M13	12.2	0.7
Bank of Baghdad***	BBOB	2.02	2.02	2.02	0.0%	2.04	2.02	109	238	481	130.7	414.6	9M13	15.4	2.1
Commercial Bank of Iraq	BCOI	-	Suspend/GA	0.92	-	-	-	-	-	-	36.6	113.3	9M13	21.5	0.7
Dijlah & Furat Bank ***	BDFD	0.63	0.62	0.62	0.0%	0.63	0.62	3	3	2	3.5	79.4	9M13	7.3	0.8
Dar Es Salaam Inv. Bank	BDSI	1.16	1.15	1.16	-0.9%	1.16	1.15	12	13	15	42.2	141.6	9M13	15.9	1.2
Economy Bank***	BEFI	0.80	0.80	0.81	-1.2%	0.80	0.80	4	7	5	1.3	164.2	9M13	8.9	0.9
Elaf Islamic Bank	BELF	-	no trade	0.77	-	-	-	-	-	-	0.9	96.1	9M13	15.4	0.7
Gulf Commercial Bank	BGUC	1.14	1.15	1.14	0.9%	1.15	1.14	39	171	196	99.9	236.0	9M13	6.5	1.0
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.96	-	-	-	-	-	-	55.3	173.4	9M13	17.9	1.2
Iraqi Islamic Bank***	BIIB	-	no trade	1.33	-	-	-	-	-	-	6.7	220.6	9M13	9.7	1.4
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	126.8	197.0	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.23	2.23	2.23	0.0%	2.23	2.23	8	3	6	11.1	549.3	9M13	23.4	1.5
Mosul Bank ***	BMFI	0.86	0.87	0.86	1.2%	0.87	0.86	30	110	95	26.7	180.0	9M13	6.7	0.9
Al-Mansour Bank	BMNS	1.79	1.80	1.79	0.6%	1.80	1.79	26	110	198	38.4	369.5	9M13	18.0	1.6
National Bank of Iraq ***	BNOI	0.83	0.83	0.83	0.0%	0.83	0.83	8	27	22	2.9	170.4	9M13	13.3	1.2
North Bank	BNOR	2.07	2.08	2.08	0.0%	2.08	2.07	12	25	51	117.5	452.5	9M13	14.2	1.7
Credit Bank of Iraq***	BROI	2.38	2.39	2.40	-0.4%	2.40	2.38	17	18	43	13.6	490.6	9M13	28.8	3.1
Sumer Commercial Bank***	BSUC	-	no trade	1.00	-	-	-	-	-	-	34.6	205.3	9M13	-	1.3
United Bank	BUND	1.23	1.23	1.22	0.8%	1.24	1.22	29	59	72	28.0	303.0	9M13	15.1	1.1
Union Bank***	BUOI	-	no trade	1.50	-	-	-	-	-	-	1.2	310.3	9M13	8.5	1.8
<b>Banking Sector Total</b>								<b>302</b>	<b>787</b>	<b>1,190</b>		<b>5,082.0</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	2.81	2.80	2.81	-0.4%	2.90	2.80	10	1	4	2.7	2.5	3M13	-	5.5
Baghdad Soft Drinks	IBSD	2.95	2.95	2.95	0.0%	2.97	2.95	18	22	66	115.1	322.1	9M13	15.7	2.3
Electronic Industries	IELI	1.47	1.48	1.47	0.7%	1.48	1.47	4	2	3	4.8	21.9	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	-	no trade	3.55	-	-	-	-	-	-	2.6	9.1	6M13	191.2	3.8
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.62	0.62	0.62	0.0%	0.62	0.62	18	45	28	6.2	6.3	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	-	no trade	1.17	-	-	-	-	-	-	11.8	16.6	3M12	7.8	1.1
Iraqi Engineering Works	IIEW	1.60	1.60	1.60	0.0%	1.60	1.60	2	0	0	0.1	2.0	6M13	-	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.15	-	-	-	-	-	-	0.1	1.7	9M13	5.2	1.1
Al-Khazer for Construction M.	IKHC	-	Suspend/GA	1.95	-	-	-	-	-	-	0.5	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.87	-	-	-	-	-	-	10.6	10.6	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.90	0.90	0.91	-1.1%	0.90	0.90	3	1	1	3.5	4.8	6M13	8.2	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.90	-	-	-	-	-	-	0.6	5.5	6M13	-	1.7
Modern Sewing	IMOS	2.95	2.93	2.95	-0.7%	2.95	2.93	3	1	3	0.8	2.2	3M13	25.5	3.3
Modern Paint Industries	IMPI	1.12	1.12	1.15	-2.6%	1.12	1.12	6	5	6	3.4	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.86	0.85	0.86	-1.2%	0.86	0.85	10	6	5	2.9	10.6	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.9	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.10	-	-	-	-	-	-	0.2	6.7	6M13	-	5.3
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	0.8	9.7	6M13	-	3.2
<b>Industry Sector Total</b>								<b>74</b>	<b>83</b>	<b>115</b>		<b>465.0</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	9.50	9.90	9.00	10.0%	9.90	9.50	5	0	4	0.2	3.1	3M13	74.5	15.0
Baghdad Hotel	HBAG	11.28	11.50	11.10	3.6%	11.50	11.28	8	3	33	6.8	36.3	9M13	33.6	15.1
Babylon Hotel	HBAY	48.00	48.90	48.00	1.9%	49.00	48.00	14	1	66	21.2	54.2	6M13	-	-
Ishtar Hotels	HISH	39.00	38.75	38.50	0.6%	39.00	38.75	6	0	5	8.5	47.7	6M13	32.6	18.0
Karbala Hotels	HKAR	-	Suspend/GA	1.30	-	-	-	-	-	-	7.4	5.3	6M13	-	1.2
Mansour Hotel	HMAN	-	no trade	28.75	-	-	-	-	-	-	8.4	69.0	6M13	-	40.9
National for Tourist Invest.	HNTI	20.00	20.00	20.00	0.0%	20.00	20.00	2	0	6	3.5	58.4	6M13	43.3	10.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.60	18.50	18.50	0.0%	18.60	18.50	2	0	2	0.9	18.8	9M12	-	21.5
Mosul Dam Tourist Village	HTVM	10.00	10.34	10.00	3.4%	10.35	10.00	9	1	10	0.7	2.0	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>46</b>	<b>6</b>	<b>127</b>		<b>358.9</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.00	-	-	-	-	-	-	0.0	5.7	9M13	-	1.0
AL-Badia for General Trans	SBAG	4.30	4.30	4.25	1.2%	4.30	4.30	3	0	0	1.6	7.1	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	80.00	-	-	-	-	-	-	0.6	13.1	6M13	12.9	26.6

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.25	2.26	2.24	0.9%	2.27	2.25	21	8	19	23.8	26.0	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	7.70	7.70	7.70	0.0%	7.70	7.70	4	0	1	0.7	2.3	3M13	10.0	5.1
Al-Mosul for Funfairs	SMOF	20.50	20.50	20.40	0.5%	20.50	20.50	2	0	2	1.0	6.7	9M13	8.5	3.2
Mamoura Realestate Inv.	SMRI	4.10	4.10	4.10	0.0%	4.10	4.10	6	11	43	25.7	50.5	9M13	-	3.9
AL-Nukhba for Construction	SNUC	0.95	0.90	0.95	-5.3%	0.95	0.90	13	6	5	-	1.5	9M12	-	0.7
<b>Services Sector Total</b>								<b>49</b>	<b>25</b>	<b>70</b>		<b>123.3</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.10	1.19	-7.6%	1.10	1.10	4	1	1	0.2	0.5	9M13	18.0	2.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	8.10	8.10	8.55	-5.3%	8.10	8.10	5	0	3	2.2	27.4	6M13	43.4	4.4
Iraqi Agricultural Products	AIRP	-	no trade	13.30	-	-	-	-	-	-	0.1	3.9	6M13	15.8	4.1
Iraqi for Seed Production	AISP	7.26	7.25	7.26	-0.1%	7.26	7.25	8	1	4	5.6	28.6	3M12	-	5.5
Modern Animal & Agr. Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	0.1	2.8	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	12.50	12.50	12.50	0.0%	12.50	12.50	1	0	0	0.1	3.1	FY12	11.2	2.6
<b>Agriculture Sector Total</b>								<b>18</b>	<b>2</b>	<b>9</b>		<b>66.3</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	1.2	1.8	9M13	10.6	0.7
Al-Ameen for Insurance	NAME	2.00	2.00	2.00	0.0%	2.00	2.00	2	1	2	0.8	3.3	9M13	4.0	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.17	-	-	-	-	-	-	0.3	5.2	9M13	25.5	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.4	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>2</b>	<b>1</b>	<b>2</b>		<b>14.1</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)***	VAMF	-	1.53	1.88	-18.6%	1.53	1.53	1	1	1	0.4	1.3	9M12	-	2.1
AL- Batek Investment (NR)	VBAT	-	0.90	0.90	0.0%	0.90	0.90	11	314	282	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	1.50	1.50	1.50	0.0%	1.50	1.50	2	0	0	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>14</b>	<b>315</b>	<b>284</b>		<b>8.6</b>			
<b>Grand Total</b>								<b>512</b>	<b>1,223</b>	<b>1,871</b>		<b>10,208.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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