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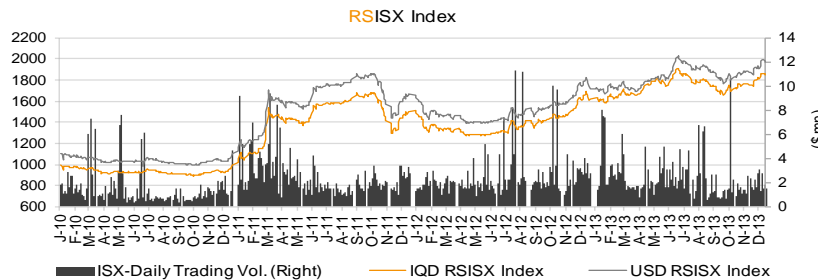
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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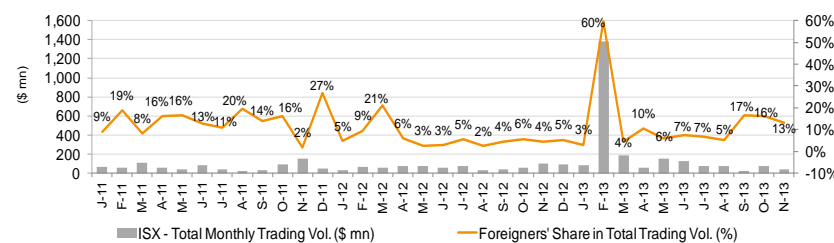
Weekly Bulletin

Weekly Value Traded

IQD9,286,753,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
NAME	2.050	7.9%
HBAY	48.500	6.6%
HASH	10.100	6.3%
AMEF	12.500	4.2%
HISH	39.000	4.0%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
VAMF	1.360	-27.7%
SNUC	0.910	-20.9%
NGIR	0.640	-5.9%
BROI	2.350	-5.2%
AMAP	0.900	-4.3%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,850	-0.6%	14.5%
EGYPT	6,748	2.2%	23.5%
KUWAIT	7,605	-1.3%	28.2%
SAUDI	8,510	1.5%	25.1%
MUSCAT	6,822	1.1%	18.4%
QATAR	10,469	-0.2%	25.2%
DUBAI	3,243	2.7%	99.9%
ABUDHABI	4,139	3.5%	57.3%
BAHRAIN	1,206	0.0%	13.2%
TURKEY	69,573	-6.1%	-11.0%
IRAN	87,726	1.4%	131.7%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BBOB	2.010	2.6	2.1
BGUC	1.140	1.2	1.0
IBSD	2.890	0.9	0.7
BMNS	1.790	0.7	0.6
TASC	18.450	0.4	0.4

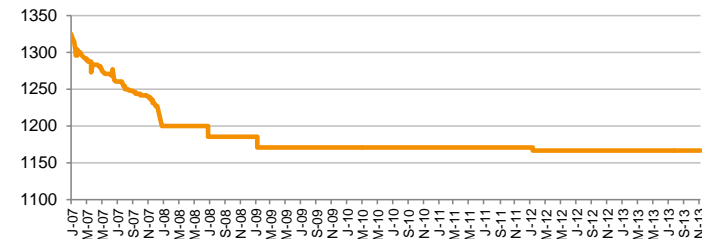
By the end of the week, 40 companies were able to trade, and 12 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1218 as end of the week. Volumes for the week reached IQD9.3bn (\$7.6mn), and the numbers of shares traded reached 5.4bn.

Foreigners executed total 630 transactions this week. They executed 547 buying transactions amounted at IQD3.8bn (\$3.1mn) and 83 selling transactions amounted at IQD546mn (\$449K). Thus, net purchases of foreigners reached IQD3.2bn (\$2.7mn), while their share in total trading volume was 23.3%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, stressed the necessity of eliminating the armed groups from Iraq to achieve the stability in it and the region. A statement by the SIIC cited "Hakim received the Undersecretary of the Iranian Foreign Ministry, Hussein al-Hayan, where they discussed the mutual relations. (Iraqi News)

Economics

The Iraqi Trade ministry plans to increase the number of trade exhibits in a bid to boost economic co-operation between Iraq and other countries, officials told Mawtani. Following the 40th Baghdad International Fair, which was held in October and saw the participation of about 700 local, Arab, and international companies, fair officials announced they are planning specialised exhibitions throughout the coming year. (Iraq Directory)

ISX – Company Announcements

- Iraqi Islamic Bank (BIIB) will hold its AGM* on Jan. 9, 2014 to discuss increase its capital from IQD202bn to IQD250bn through rights issue. ISX will suspend trading of BIIB starting on Jan. 7, 2014.
- Baghdad Passengers Transport (SBPT) will be suspended from trading starting on Jan. 7, 2014 due to AGM which will be held on to discuss 2012 annual financial results.
- National Chemical & Plastic Ind. (INCP) will hold its AGM* on Dec. 30 to discuss 2012 financial annual report. ISX will suspend trading of INCP starting on Dec. 23, 2013.
- Original shares of Investment Bank of Iraq (BIBI) will resume trading on Dec. 22, 2013 after the decision to increase its capital from IQD155bn to IQD250bn through 60.44% rights and 0.85% bonus issues. The opening price will be IQD0.97.
- Shares of Al-Khazer for Construction M. (IKHC) resumed trading on Dec. 19, 2013 after the approval of 2012 annual financial results and postponement of the capital increase through 100% rights issue until the public sector in the company approves changing the company's article of association and electing new board members.
- Shares of Modern Animal & Agricultural Production (AMAP) resumed trading on Dec. 19, 2013 after the approval of 2012 annual financial results. They also decided to add its profit to the accumulated profits.
- Ashur International Bank (BASH) will hold its AGM* on Dec. 24, 2013 to discuss increasing its capital from IQD210bn to IQD250bn through rights issue. ISX suspended trading of BASH starting on Dec. 17, 2013.
- Commercial Bank of Iraq (BCOI) will hold its AGM* on Dec. 23, 2013 to discuss 2012 financial annual report and increase its capital from IQD150bn to IQD250bn through 14.28% bonus and 52.36% rights issues. ISX suspended trading of BCOI starting on Dec. 16, 2013.
- Karbala Hotels (HKAR) will hold its AGM* on Dec. 22, 2013 to discuss 2012 financial annual report. ISX suspended trading of HKAR starting on Dec. 15, 2013.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

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Performance of Traded Shares

Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note			
								FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*				
Telecom Sector																											
Asiacell Communications PJSC	TASC	270,012	221.7	18.45	4,981,721	4,090.1	0.3%	-7.8%	436,083	9M13	-	-	-	7.9	-	-	-	2.7	365,300	504,000	662,170	471,800	778,529	1,309,698	1,896,231	1,845,461	-
Total		270,012	221.7		4,981,721	4,090.1			436,083														778,529	1,309,698	1,896,231	1,845,461	
Banking Sector																											
Ashur International Bank	BASH	210,000	172.4	0.74	155,400	127.6	-1.3%	-15.8%	17,502	9M13	8.1	8.4	8.4	6.9	0.8	0.8	0.8	0.8	7,259	7,906	16,623	16,778	76,562	84,608	170,524	186,948	Suspend/GA
Babylon Bank	BBAY	150,000	123.2	0.73	109,500	89.9	-1.4%	-6.4%	167,386	9M13	9.7	16.8	23.3	9.2	0.7	0.8	1.0	0.7	4,471	4,834	5,024	8,956	59,834	106,946	111,969	161,311	-
Bank of Baghdad***	BBOB	250,000	205.3	2.01	502,500	412.6	-2.9%	36.9%	2,612,182	9M13	13.1	18.7	12.6	12.4	1.5	2.8	1.5	2.1	13,669	20,958	25,099	30,353	118,788	139,620	207,253	237,520	-
Commercial Bank of Iraq	BCOI	150,000	123.2	0.92	138,000	113.3	-1.1%	-18.6%	210,386	9M13	6.3	17.7	9.6	12.1	0.9	0.9	0.9	0.7	13,266	7,181	13,217	8,560	94,539	135,185	143,200	196,286	Suspend/GA
Dijlah & Furat Bank ***	BDFD	156,000	128.1	0.62	96,720	79.4	-3.1%	-28.1%	2,718	9M13	9.2	7.9	6.0	10.8	0.7	0.7	0.4	0.8	3,879	5,399	7,131	6,724	53,914	57,341	115,418	122,142	-
Dar Es Salaam Inv. Bank	BDSI	150,000	123.2	1.14	171,000	140.4	-3.4%	-50.0%	115,615	9M13	-	41.2	19.6	8.0	6.6	4.1	2.5	1.2	1,121	10,917	16,195	16,041	66,154	110,915	127,088	143,882	-
Economy Bank ***	BEFI	250,000	205.3	0.80	200,000	164.2	-1.2%	-18.2%	6,102	9M13	9.1	14.9	6.4	6.9	1.0	1.2	1.1	0.9	10,878	9,988	26,455	21,871	96,764	121,714	154,169	221,807	-
Elaf Islamic Bank	BELF	152,000	124.8	0.77	117,040	96.1	-3.8%	-2.5%	3,870	9M13	-	4.6	12.4	14.0	-	0.8	1.0	0.7	12,306	20,968	10,746	6,285	63,319	122,636	133,382	165,482	-
Gulf Commercial Bank	BGUC	250,000	205.3	1.14	285,000	234.0	-2.6%	22.6%	1,202,771	9M13	8.3	4.9	4.4	5.7	0.8	0.5	0.9	1.0	6,162	11,632	30,857	37,711	65,387	118,184	149,088	294,075	-
Investment Bank of Iraq	BIBI	220,000	180.6	0.96	211,200	173.4	-	-4.1%	0	9M13	7.0	9.6	113.2	8.9	0.7	0.8	1.3	1.2	8,902	9,918	1,383	17,827	88,455	117,108	118,558	176,593	Suspend/GA
Iraqi Islamic Bank***	BIIB	202,000	165.8	1.30	262,600	215.6	0.8%	21.8%	135,750	9M13	-	4.4	8.3	8.5	0.9	0.5	1.1	1.3	94	11,735	22,453	23,131	51,758	114,687	175,494	198,625	-
Iraqi Middle East Bank	BIME	150,000	123.2	1.60	240,000	197.0	-	9.6%	0	9M13	8.4	10.4	9.0	8.3	0.9	1.4	1.2	1.1	8,627	18,453	24,282	21,601	84,098	137,899	187,746	213,837	Suspend/GA
Kurdistan Int. Bank	BKUI	300,000	246.3	2.23	669,000	549.3	0.9%	6.2%	39,760	9M13	15.7	10.4	18.5	12.6	1.1	1.2	1.6	1.5	9,033	24,033	34,047	39,787	131,985	206,018	390,065	431,696	-
Mosul Bank ***	BMFI	252,000	206.9	0.86	216,720	177.9	3.6%	4.8%	320,788	9M13	4.5	6.3	10.6	5.8	0.7	0.8	0.8	0.9	10,224	10,673	16,261	27,966	64,390	89,155	222,430	250,399	-
Al-Mansour Bank	BMNS	250,000	205.3	1.79	447,500	367.4	-2.7%	51.7%	677,925	9M13	28.6	16.3	24.9	13.9	1.2	1.2	1.2	1.6	3,671	7,912	11,637	24,198	84,711	109,480	250,420	274,302	-
National Bank of Iraq ***	BNOI	250,000	205.3	0.82	205,000	168.3	-2.4%	-4.5%	88,562	9M13	35.5	34.1	8.3	11.2	0.8	0.8	0.8	1.2	1,142	2,495	15,415	13,754	52,913	105,417	154,660	168,428	-
North Bank	BNOR	265,000	217.6	2.07	548,550	450.4	0.5%	2.8%	204,605	9M13	8.0	9.9	9.4	10.2	1.3	1.6	1.9	1.7	24,955	35,629	56,888	40,514	151,749	217,750	275,375	316,122	-
Credit Bank of Iraq***	BRIO	250,000	205.3	2.35	587,500	482.3	-5.2%	35.8%	265,696	9M13	29.9	22.9	15.4	53.6	1.8	2.4	2.0	3.0	8,181	15,733	22,947	8,221	135,093	151,965	175,547	193,768	-
Sumer Commercial Bank***	BSUC	250,000	205.3	1.00	250,000	205.3	-	-0.7%	8,648	9M13	117.1	-	131.7	79.6	0.7	0.8	1.0	1.3	484	237	1,170	2,355	75,748	106,000	158,687	197,506	-
United Bank	BUND	300,000	246.3	1.22	366,000	300.5	-0.8%	-20.4%	212,374	9M13	7.9	12.4	8.7	12.2	1.4	2.2	1.5	1.1	33,309	43,459	52,818	22,542	183,987	247,446	310,265	332,260	-
Union Bank***	BUOI	252,000	206.9	1.50	378,000	310.3	-	57.5%	0	9M13	6.1	13.7	5.7	6.6	0.7	0.8	0.9	1.8	7,324	3,828	17,935	42,709	60,579	64,406	120,405	215,114	-
Total		4,659,000	3,825.1		6,157,230	5,055.2			6,292,642														1,860,729	2,664,480	3,851,744	4,698,103	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.9	2.76	2,981	2.4	-3.2%	6.2%	23,306	3M13	-	-	-	-	7.6	6.9	4.1	5.4	-7	0	6	-23	293	540	550	550	-
Baghdad Soft Drinks	IBSD	133,000	109.2	2.89	384,370	315.6	-1.0%	107.9%	871,245	9M13	20.1	56.9	11.6	15.3	0.9	1.3	1.2	2.2	6,838	3,382	17,015	18,792	146,538	150,218	167,198	172,688	-
Electronic Industries	IELI	18,000	14.8	1.46	26,280	21.6	-	14.1%	25,324	6M13	-	-	-	-	12.1	1.4	0.7	0.9	-3,619	-2,908	-1,209	-1,947	3,124	32,452	31,692	29,755	-
Fallujah for Construction Mat.***	IFCM	3,120	2.6	3.45	10,764	8.8	-4.2%	10.4%	23,074	6M13	-	34.8	49.3	185.8	2.8	2.5	3.1	3.7	3	112	184	29	1,422	1,541	2,898	2,898	-
Nationality Househ. Furniture	IHFH	1,260	1.0	1.00	1,260	1.0	-	25.0%	0	3M13	-	45.3	-	11.4	1.2	1.0	-	0.7	-22	39	0	28	1,795	1,838	0	1,811	-
Al-Hilal Industries	IHLI	12,375	10.2	0.61	7,549	6.2	-1.6%	-4.7%	74,327	6M13	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	0	-1,810	2,296	1,015	-3,206	-5,015	-
Iraqi for Carton Manufact. and Trading	IICM	3,795	3.1	0.70	2,657	2.2	2.9%	-23.1%	695	6M13	-	-	-	-	1.5	1.9	-	3.7	-553	-1,243	0	-713	3,632	2,396	0	721	-
Iraqi Date Processing&Mark.	IIDP	17,250	14.2	1.17	20,183	16.6	-1.7%	5.1%	41,383	3M12	19.1	-	-	7.8	0.7	-	-	1.1	663	-	0	644	17,449	0	0	18,701	-
Iraqi Engineering Works	IIEW	1,500	1.2	1.60	2,400	2.0	-	-34.7%	138	6M13	65.3	10.8	-	-	2.8	1.9	2.3	1.3	54	277	0	-29	1,288	1,567	1,577	1,801	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.15	2,075	1.7	-	-4.6%	0	9M13	17.4	13.6	11.8	5.2	1.3	1.3	1.2	1.1	138	183	195	298	1,885	1,885	1,934	1,934	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.95	2,145	1.8	-	2.6%	0	3M12	198.4	-	-	-	3.0	2.1	-	2.0	17	-90	0	-9	1,132	1,075	0	1,056	-
AL- Kindi of Veterinary Vac.	IKLV	4,500	3.7	2.87	12,915	10.6	-	-9.2%	0	6M13	9.4	10.6	13.9	1.3	1.8	2.1	2.5	2.2	740	927	1,022	5,005	3,799	4,736	5,758	5,758	Suspend/GA

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	
Agriculture Sector																										
AAHP	575	0.5	1.10	633	0.5	-	15.8%	1,452	9M13	-	-	-	18.0	3.4	2.4	3.2	2.9	-12	0	-50	26	187	198	172	218	-
AIPM	4,125	3.4	8.40	34,650	28.4	-2.3%	-8.2%	7,080	6M13	-	-	100.5	45.1	3.7	5.1	5.8	4.6	40	126	375	385	5,744	5,956	6,518	7,558	-
AIRP	360	0.3	13.30	4,788	3.9	-	36.4%	67	6M13	18.5	22.5	-	15.8	1.7	2.2	-	4.1	91	104	0	152	983	1,041	0	1,168	-
AISP	4,800	3.9	7.26	34,848	28.6	0.7%	105.0%	41,362	3M12	5.7	13.8	-	-	3.1	5.1	-	5.5	874	954	0	-3,294	1,622	2,588	0	6,372	-
AMAP	3,600	3.0	0.90	3,240	2.7	-4.3%	-1.1%	90	6M13	30.0	19.5	11.8	-	0.9	0.2	0.7	0.7	26	46	278	-37	834	4,251	4,555	4,598	-
AMEF	300	0.2	12.50	3,750	3.1	4.2%	-20.6%	74	9M13	69.0	64.7	14.4	11.2	11.7	5.4	3.3	2.6	87	118	334	334	514	1,408	1,452	1,442	-
Total	13,760	11.3		81,909	67.2			50,125														9,884	15,441	12,696	21,358	
Insurance Sector																										
NAHF	2,500	2.1	0.88	2,200	1.8	-	-3.3%	0	9M13	14.4	33.2	-	10.6	0.9	0.8	0.8	0.7	119	67	0	156	1,970	2,625	2,815	2,971	-
NAME	2,000	1.6	2.05	4,100	3.4	7.9%	95.2%	9,319	9M13	34.7	17.7	7.9	4.1	0.8	1.1	0.8	1.2	39	138	265	749	1,666	2,226	2,677	3,542	-
NDSA	2,900	2.4	2.17	6,293	5.2	-	23.8%	0	9M13	43.4	31.7	20.1	25.5	3.1	2.5	1.3	1.6	221	252	253	185	3,091	3,236	3,838	4,045	-
NGIR	2,000	1.6	0.64	1,280	1.1	-5.9%	-30.4%	1,344	3M13	56.1	-	-	2.2	1.4	0.7	-	0.5	26	-79	0	143	1,054	2,080	0	2,515	-
NHAM	3,000	2.5	1.14	3,420	2.8	-	-	0	9M12	7.9	2.9	-	2.7	1.2	1.1	-	0.8	285	1,130	0	961	1,913	3,075	0	4,236	-
Total	12,400	10.2		17,293	14.2			10,663														9,694	13,241	9,330	17,309	
Investment Sector																										
VAMF	1,000	0.8	1.36	1,360	1.1	-27.7%	82.6%	3,161	9M12	-	-	-	-	1.1	0.7	-	1.9	-41	-14	0	-6	629	740	0	734	-
VBAT	1,000	0.8	0.90	900	0.7	-	-	282,455	3M13	69.9	84.4	22.0	-	0.6	0.6	0.6	0.6	13	11	41	-7	1,460	1,471	1,505	1,396	-
VKHF	7,000	5.7	0.42	2,940	2.4	-	31.3%	0	FY12	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	-348	7,691	7,453	7,077	7,077	Suspend/ISC
VMES	1,000	0.8	1.00	1,000	0.8	-	11.1%	0	3M13	-	50.9	2.7	-	1.1	0.9	0.7	0.8	-81	17	330	-16	894	911	1,236	1,236	-
VWIF	2,000	1.6	1.50	3,000	2.5	3.4%	1.4%	263	3M13	-	21.2	88.0	40.3	1.5	1.4	1.4	1.3	11	151	36	19	1,641	2,232	2,268	2,286	-
VZAF	1,150	0.9	1.00	1,150	0.9	-	-22.5%	6	9M12	22.3	12.9	-	124.2	0.9	0.9	-	0.9	49	89	0	7	1,178	1,268	0	1,270	-
Total	13,150	10.8		10,350	8.5			285,884														13,494	14,075	12,085	13,999	
Grand Total	5,338,424	4,383		12,396,186	10,177			9,286,753														2,977,624	4,344,073	6,131,045	6,998,406	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit". For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit, while we used "annualized YTD profit" for the remaining listed companies.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For historical P/E and P/BV calculations, we use year-end MCaps.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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