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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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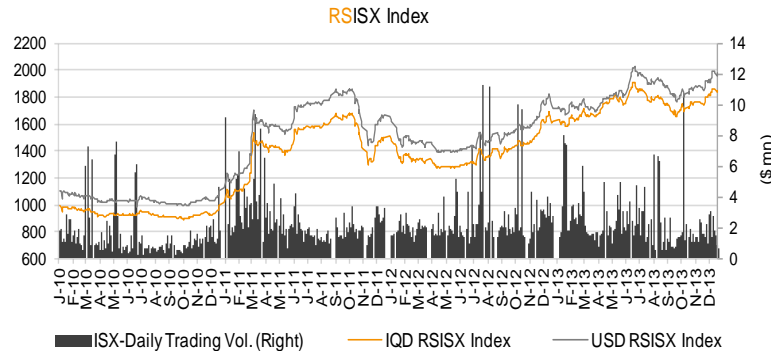
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1217)

**Daily Value Traded**

**IQD812,524,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1853	0.1%	14.7%
<b>USD RSISX</b>	1976	0.2%	15.5%

**News from Iraq**

**Politics**

- The head of the Iraqi National Alliance, Ibraheem al-Jaafary, and the Syrian Ambassador, Satam Jadaan al-Dandah, discussed the preparations for Geneva 2 Conference. "Both sides discussed the current dialogues aim at relieving the tensions among the Syrian rivals to end the suffering of the Syrian people," a statement said. (Iraqi News)
- Iraqi foreign minister Hoshiar Zebari officially opened the premises of the Iraqi embassy in Abu Dhabi. Zebari was accompanied by UAE foreign minister Sheikh Abdulla bin Zayid Al-Nahyan and the diplomatic representatives there. Words on developing bilateral relations were exchanged by the two ministers. (Aswat Al-Iraq)

**Economics**

- The Oil Minister, Abdul Kareem Luaibi, will visit Kuwait soon to discuss the administration of the joint oil fields. The Kuwaiti Deputy Foreign Minister, Khalid al-Jarallah, assured in press statement "The upcoming visit will be for discussing the mechanism for implementing the agreement over running the joint oil fields between the two countries that was signed recently." (Iraq Directory)
- The World Bank's Board of Governors agreed to grant Iraq \$355mn loan to finance its transportation system. In a statement, the bank said that the project aims to limit road accidents by 25% by two side roads with Iraq's northern western and southern neighbors. (Iraq Directory)
- The Iraqi government has reportedly approved a \$256mn submission from Dutch shipbuilder Kuipers to supply it with eight cargo ships. (Iraq Business News)

**ISX - Company Announcements**

- Baghdad Passengers Transport (SBPT) will be suspended from trading starting on Jan. 7, 2014 due to AGM which will be held to discuss 2012 annual financial results.
- New shares of Iraqi Islamic Bank (BIIB) from the capital increase to IQD202bn through 14.00% bonus and 16.57% rights issues will resume trading on Dec. 26, 2013.
- National Chemical & Plastic Ind. (INCP) will hold its AGM\* on Dec. 30 to discuss 2012 financial annual report. ISX suspended trading of INCP starting today (Dec. 23, 2013).

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.610	3.9%	1.8
Mamoura Realestate	SMRI	4.150	1.2%	9.8
Baghdad Soft Drinks	IBSD	2.960	1.0%	27.8
Bank of Baghdad	BBOB	2.040	1.0%	78.8
Kurdistan Int. Bank	BKUI	2.250	0.9%	7.0

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	45.000	-7.2%	1.2
Dijlah & Furat Bank	BDFD	0.590	-4.8%	13.4
National for Tourist Investment	HNTI	20.000	-4.8%	1.6
Ishtar Hotels	HISH	37.250	-4.5%	6.1
Modern Sewing	IMOS	2.800	-3.4%	0.1

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mansour Bank	BMNS	207.1	170.1	25.5%
Gulf Commercial Bank	BGUC	114.8	94.3	14.1%
Investment Bank of Iraq	BIBI	111.2	91.3	13.7%
Bank of Baghdad	BBOB	96.0	78.8	11.8%
Dar Es Salaam Inv. Bank	BDSI	63.0	51.8	7.8%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.7	0.6	0.1%
Banking Sector	682.9	561.1	84.0%
Industry Sector	54.3	44.6	6.7%
Hotels & Tourism Sec.	26.0	21.4	3.2%
Services Sector	38.5	31.7	4.7%
Agriculture Sector	6.6	5.4	0.8%
Insurance Sector	1.3	1.1	0.2%
Investment Sector	2.2	1.8	0.3%
<b>Total</b>	<b>812.5</b>	<b>667.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

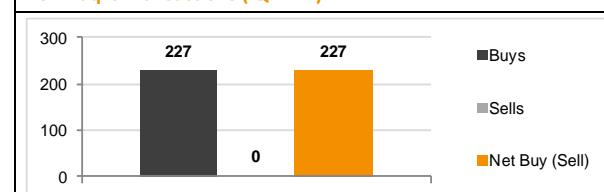
The RSISX index ended the day at **IQD1,853 (+0.1%) / \$1,976, (+0.2%)**. The number of traded shares was **0.6bn** and the trading volume was **IQD0.8bn (\$0.7mn)**.

Note: ISX will be closed on Tuesday and Wednesday (December 24-25, 2013) due to Arbaeen and Christmas holidays in Iraq. The next and last trading session of the year will be held on Thursday (Dec 26, 2013).

**Non Iraqis executed only buying transactions in this session:**

**Buys - 74** transactions in **8** companies operating in banking, industry and services sectors, while their share in total trading volume was **14.0%**.

### Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	18.50	18.50	18.49	0.1%	18.50	18.50	1	0	1	73.8	4,104.5	9M13	7.9	2.7
<b>Telecom Sector Total</b>								<b>1</b>	<b>0</b>	<b>1</b>		<b>4,104.5</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	Suspend/GA	0.74	-	-	-	-	-	-	2.0	127.7	9M13	9.3	0.8
Babylon Bank	BBAY	0.70	0.70	0.72	-2.8%	0.71	0.70	4	2	2	9.2	86.3	9M13	12.1	0.7
Bank of Baghdad***	BBOB	2.02	2.04	2.02	1.0%	2.04	2.02	36	47	96	132.8	419.1	9M13	15.5	2.1
Commercial Bank of Iraq	BCOI	-	Suspend/GA	0.92	-	-	-	-	-	-	37.7	113.4	9M13	21.5	0.7
Dijlah & Furat Bank ***	BDFD	0.60	0.59	0.62	-4.8%	0.60	0.59	9	28	16	3.6	75.6	9M13	6.9	0.8
Dar Es Salaam Inv. Bank	BDSI	1.14	1.13	1.14	-0.9%	1.14	1.12	22	56	63	40.1	139.3	9M13	15.6	1.2
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	1.1	164.3	9M13	8.9	0.9
Elaf Islamic Bank	BELF	-	no trade	0.77	-	-	-	-	-	-	0.8	96.2	9M13	15.4	0.7
Gulf Commercial Bank	BGUC	1.14	1.13	1.14	-0.9%	1.14	1.13	31	101	115	101.7	232.1	9M13	6.4	1.0
Investment Bank of Iraq ***	BIBI	0.96	0.96	0.96	0.0%	0.96	0.95	38	117	111	58.3	197.2	9M13	20.3	1.4
Iraqi Islamic Bank***	BIIB	-	no trade	1.30	-	-	-	-	-	-	6.3	215.8	9M13	9.4	1.3
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	126.5	197.2	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.25	2.25	2.23	0.9%	2.25	2.25	9	4	9	10.7	554.6	9M13	23.6	1.6
Mosul Bank ***	BMFI	0.87	0.87	0.87	0.0%	0.88	0.87	13	34	30	25.8	180.1	9M13	6.7	0.9
Al-Mansour Bank	BMNS	1.79	1.76	1.81	-2.8%	1.79	1.75	14	117	207	41.4	361.5	9M13	17.6	1.6
National Bank of Iraq ***	BNOI	0.82	0.82	0.82	0.0%	0.82	0.82	7	20	16	3.3	168.4	9M13	13.1	1.2
North Bank	BNOR	-	no trade	2.05	-	-	-	-	-	-	90.5	446.4	9M13	14.0	1.7
Credit Bank of Iraq***	BROI	2.35	2.36	2.35	0.4%	2.36	2.35	4	1	3	13.7	484.8	9M13	28.4	3.0
Sumer Commercial Bank***	BSUC	-	no trade	1.00	-	-	-	-	-	-	32.9	205.4	9M13	-	1.3
United Bank	BUND	1.19	1.19	1.20	-0.8%	1.19	1.18	10	13	15	27.1	293.3	9M13	14.6	1.1
Union Bank***	BUOI	-	no trade	1.50	-	-	-	-	-	-	1.2	310.6	9M13	8.5	1.8
<b>Banking Sector Total</b>								<b>197</b>	<b>541</b>	<b>683</b>		<b>5,069.5</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	2.72	2.72	2.71	0.4%	2.72	2.72	3	1	1	2.7	2.4	3M13	-	5.3
Baghdad Soft Drinks	IBSD	2.93	2.96	2.93	1.0%	2.96	2.93	20	12	34	117.5	323.5	9M13	15.7	2.3
Electronic Industries	IELI	-	no trade	1.46	-	-	-	-	-	-	3.9	21.6	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	3.45	3.45	3.45	0.0%	3.45	3.45	1	0	1	2.6	8.8	6M13	185.8	3.7
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.60	0.59	0.60	-1.7%	0.60	0.59	7	15	9	6.1	6.0	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.15	1.13	1.15	-1.7%	1.15	1.13	3	1	1	11.3	16.0	3M12	7.6	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.60	-	-	-	-	-	-	0.1	2.0	6M13	-	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.15	-	-	-	-	-	-	0.1	1.7	9M13	5.2	1.1
Al-Khazer for Construction M.	IKHC	-	no trade	1.95	-	-	-	-	-	-	0.4	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.87	-	-	-	-	-	-	10.8	10.6	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.90	0.89	0.91	-2.2%	0.90	0.89	9	7	7	3.5	4.7	6M13	8.1	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.90	-	-	-	-	-	-	0.5	5.5	6M13	-	1.7
Modern Sewing	IMOS	2.80	2.80	2.90	-3.4%	2.80	2.80	1	0	0	0.7	2.1	3M13	24.4	3.1
Modern Paint Industries	IMPI	1.12	1.12	1.12	0.0%	1.12	1.12	7	2	2	3.1	8.5	6M13	-	1.1
National Chemical Industries	INCP	-	Suspend/GA	0.84	-	-	-	-	-	-	3.1	10.5	6M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.8	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.00	-	-	-	-	-	-	0.2	6.5	6M13	-	5.2
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	0.2	9.7	6M13	-	3.2
<b>Industry Sector Total</b>								<b>51</b>	<b>37</b>	<b>54</b>		<b>464.6</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.10	-	-	-	-	-	-	0.2	3.1	3M13	76.0	15.3
Baghdad Hotel	HBAG	-	no trade	11.50	-	-	-	-	-	-	7.3	36.3	9M13	33.6	15.1
Babylon Hotel	HBAY	46.00	45.00	48.50	-7.2%	46.00	45.00	4	0	1	21.3	49.9	6M13	-	-
Ishtar Hotels	HISH	37.50	37.25	39.00	-4.5%	37.50	37.25	3	0	7	7.8	45.9	6M13	31.3	17.3
Karbala Hotels	HKAR	-	Suspend/GA	1.30	-	-	-	-	-	-	6.9	5.3	6M13	-	1.2
Mansour Hotel	HMAN	28.10	27.86	28.45	-2.1%	28.10	27.86	6	0	14	9.0	66.9	6M13	-	39.6
National for Tourist Invest.	HNTI	20.00	20.00	21.00	-4.8%	20.00	20.00	1	0	2	3.7	58.4	6M13	43.3	10.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.1	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.75	18.75	18.66	0.5%	18.75	18.75	2	0	1	1.0	19.1	9M12	-	21.8
Mosul Dam Tourist Village	HTVM	-	no trade	10.25	-	-	-	-	-	-	0.8	2.0	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>16</b>	<b>1</b>	<b>26</b>		<b>351.1</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.00	-	-	-	-	-	-	0.0	5.7	9M13	-	1.0
AL-Badia for General Trans	SBAG	4.20	4.20	4.25	-1.2%	4.20	4.20	1	0	1	1.5	6.9	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	85.00	84.50	85.00	-0.6%	85.00	83.00	6	0	4	0.6	13.9	6M13	13.6	28.1

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.21	2.20	2.21	-0.5%	2.21	2.18	11	9	21	24.7	25.3	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	-	no trade	7.70	-	-	-	-	-	-	0.7	2.3	3M13	10.0	5.1
Al-Mosul for Funfairs	SMOF	20.55	20.55	20.50	0.2%	20.55	20.55	1	0	0	1.2	6.8	9M13	8.5	3.2
Mamoura Realestate Inv.	SMRI	4.11	4.15	4.10	1.2%	4.15	4.11	7	3	12	25.7	51.2	9M13	-	3.9
AL-Nukhba for Construction	SNUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	2	1	2.4	1.5	9M12	-	0.7
<b>Services Sector Total</b>								<b>30</b>	<b>14</b>	<b>39</b>		<b>123.9</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.2	0.5	9M13	18.0	2.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	Suspend/GA	8.40	-	-	-	-	-	-	2.2	28.5	6M13	45.1	4.6
Iraqi Agricultural Products	AIRP	-	no trade	13.30	-	-	-	-	-	-	0.1	3.9	6M13	15.8	4.1
Iraqi for Seed Production	AISP	7.30	7.23	7.26	-0.4%	7.30	7.23	19	1	7	5.3	28.5	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	no trade	0.85	-	-	-	-	-	-	0.1	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.50	-	-	-	-	-	-	0.1	3.1	FY12	11.2	2.6
<b>Agriculture Sector Total</b>								<b>19</b>	<b>1</b>	<b>7</b>		<b>67.0</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	1.2	1.8	9M13	10.6	0.7
Al-Ameen for Insurance	NAME	-	no trade	2.05	-	-	-	-	-	-	0.8	3.4	9M13	4.1	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.17	-	-	-	-	-	-	0.3	5.2	9M13	25.5	1.6
Gulf Insurance&Reinsurance	NGIR	0.64	0.64	0.64	0.0%	0.64	0.64	1	2	1	0.4	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>1</b>	<b>2</b>	<b>1</b>		<b>14.2</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)***	VAMF	-	1.61	1.55	3.9%	1.70	1.60	4	1	2	0.5	1.3	9M12	-	2.2
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>4</b>	<b>1</b>	<b>2</b>		<b>8.7</b>			
<b>Grand Total</b>								<b>319</b>	<b>597</b>	<b>813</b>		<b>10,203.7</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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