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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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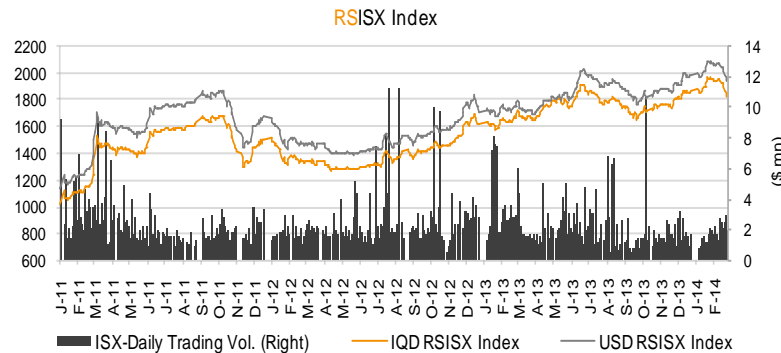
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1166 / Market Exchange Rate: 1222)**

**Daily Value Traded**

**IQD2,315,787,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1823	-0.9%	-2.2%
<b>USD RSISX</b>	1937	-0.9%	-2.5%

**News from Iraq**

**Politics**

- The Premier of Kurdistan Region, Nechirvan Barzani, discussed with the Turkish Ambassador to Iraq, the bilateral relations. A statement by the Kurdistan Regional Government cited "The two sides discussed the relations of the province and the federal government with Turkey, and discussed opening new border crossings between the Kurdistan region and Turkey." (Iraqi News)
- The Iraqi Foreign Minister, Hoshyar Zebari began an official visit to Iran accompanied by a delegation representing a number of ministries and key officials. The Foreign Ministry stated in a statement that "Zebari will hold talks on political and technical issues on the land border, river and water." The statement added "Zebari will hold political consultations on issues of common concern to Iraq and Iran." (Iraqi News)

**Economics**

- Iraq is now among the biggest spenders in the Middle East when it comes to planned or under-way infrastructure projects, rivalling the expenditure of Saudi Arabia and the UAE, according to the MEED's Gulf Project's Index. Iraq's southern neighbours are spending \$1.05 trillion and \$713bn respectively, but Iraq's rising expenditure on energy projects will be the subject of the forthcoming "Iraq Energy Projects 2014" conference hosted by MEED Events on the 25th of February in Dubai. (Iraq Business News)

**ISX - Company Announcements**

**Iraqi Middle East Inv. Bank's (BIME) 2013 year-end (unaudited) financial results:**

**B/S - FY13** (Assets: IQD832bn, +0.1% q/q (+2% y/y), Monetary Credit: IQD209bn, -4% q/q (+5% y/y), Investments: IQD19bn, +87% q/q (-56% y/y), Deposits: IQD551bn, +1% q/q (-10% y/y), BV: IQD212bn, -1% q/q (+13% y/y)

**P&L (annual) - FY13** (Estimated NBI: IQD40.7bn, -8% y/y, Operating Profit: IQD24.7bn, -16% y/y, Profit Before Tax: IQD24.5bn, -14% y/y).

**P&L (Quarterly) - 4Q13** (Estimated NBI: IQD8.5bn, -28% q/q (-43% y/y), Op. Profit: IQD3.3bn, -62% q/q (-70% y/y), Profit Before Tax: IQD2.9bn, -66% q/q (-72% y/y).

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	13.500	8.9%	0.1
Dijlah & Furat Bank	BDFD	0.800	5.3%	36.1
AL-Nukhba Construction	SNUC	1.000	3.1%	9.6
The Light Industries	ITLI	0.670	3.1%	0.1
Palestine Hotel	HPAL	18.000	2.8%	16.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur Bank	BASH	0.700	-9.1%	0.6
North Bank	BNOR	2.000	-3.8%	161.7
Al-Hilal Industries	IHLI	0.640	-3.0%	2.6
Al-Mansour Pharmaceuticals Ind.	IMAP	0.830	-2.35%	2.8
Al-Sadeer Hotel	HSAD	22.000	-2.22%	3.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Credit Bank of Iraq	BROI	498.1	407.6	21.5%
Bank of Baghdad	BBOB	259.3	212.2	11.2%
Mamoura Real estate	SMRI	226.0	185.0	9.8%
Baghdad Soft Drinks	IBSD	207.8	170.1	9.0%
North Bank	BNOR	197.6	161.7	8.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.5	0.4	0.0%
Banking Sector	1,611.2	1,318.5	69.6%
Industry Sector	245.4	200.8	10.6%
Hotels & Tourism Sec.	159.4	130.5	6.9%
Services Sector	289.2	236.7	12.5%
Agriculture Sector	9.6	7.9	0.4%
Insurance Sector	0.4	0.4	0.0%
Investment Sector	-	-	-
<b>Total</b>	<b>2,315.8</b>	<b>1,895.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,823 / \$1,937, -0.9%**. The number of traded shares was **1.4bn** and the trading volume was **IQD2.3bn (\$1.9mn)**.

### Non Iraqis executed 219 transactions in this session:

**Buys - 131** transactions in **10** companies operating in banking, industry, services and agriculture sectors.

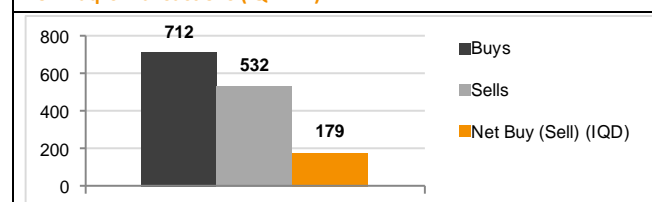
**Sells - 88** transactions in **7** companies operating in telecom, banking, industry, hotel&tourism and services sectors.

Net purchases reached **IQD179mn (\$147K)**, while their share in total trading volume was **26.9%**.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	18.00	18.00	18.00	0.0%	18.00	18.00	2	0	0	26.7	3,977.3	9M13	7.7	2.6
<b>Telecom Sector Total</b>								<b>2</b>	<b>0</b>	<b>0</b>		<b>3,977.3</b>			
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.70	0.70	0.77	-9.1%	0.70	0.70	1	1	1	1.8	143.2	FY13	11.1	0.8
Babylon Bank***	BBAY	0.63	0.63	0.63	0.0%	0.63	0.62	28	59	37	15.1	128.9	FY13	36.5	1.0
Bank of Baghdad	BBOB	1.87	1.85	1.87	-1.1%	1.87	1.85	80	139	259	194.4	378.5	FY13	14.1	1.6
Commercial Bank of Iraq***	BCOI	0.95	0.95	0.95	0.0%	0.96	0.95	18	74	71	43.8	194.4	9M13	37.0	1.2
Dijlah & Furat Bank***	BDFD	0.75	0.80	0.76	5.3%	0.80	0.75	3	55	44	4.0	102.1	FY13	22.8	1.0
Dar Es Salaam Inv. Bank	BDSI	1.03	1.03	1.03	0.0%	1.04	1.02	23	29	30	44.4	126.4	FY13	9.4	0.9
Economy Bank***	BEFI	-	no trade	0.81	-	-	-	-	-	-	0.4	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.82	-	-	-	-	-	-	0.9	167.8	FY13	25.9	1.2
Gulf Commercial Bank	BGUC	1.14	1.13	1.14	-0.9%	1.14	1.13	22	97	111	121.9	231.2	FY13	5.9	0.9
Investment Bank of Iraq***	BIBI	1.00	1.00	1.00	0.0%	1.01	1.00	16	116	116	62.1	204.6	FY13	9.0	1.2
Iraqi Islamic Bank***	BIIB	1.09	1.09	1.10	-0.9%	1.09	1.09	5	7	8	10.2	223.0	FY13	9.7	1.1
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	139.4	196.4	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	2.56	2.55	2.56	-0.4%	2.57	2.55	11	15	39	15.0	626.0	FY13	21.0	1.8
Mosul Bank***	BMFI	0.69	0.68	0.69	-1.4%	0.69	0.66	18	33	23	43.3	140.5	FY13	4.4	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.85	-	-	-	-	-	-	45.9	378.5	FY13	18.3	1.7
National Bank of Iraq***	BNOI	-	no trade	1.06	-	-	-	-	-	-	6.5	216.9	FY13	18.8	1.5
North Bank	BNOR	2.08	2.00	2.08	-3.8%	2.08	2.00	64	98	198	130.3	433.7	FY13	13.1	1.6
Credit Bank of Iraq	BROI	1.53	1.55	1.52	2.0%	1.57	1.53	127	322	498	34.3	317.1	FY13	31.3	1.9
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	3	1	1	0.5	184.1	FY13	168.9	1.1
United Bank	BUND	1.13	1.13	1.13	0.0%	1.13	1.10	43	158	177	23.6	277.4	FY13	9.7	1.0
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	0.6	288.7	FY13	8.1	1.6
<b>Banking Sector Total</b>								<b>462</b>	<b>1,206</b>	<b>1,611</b>		<b>5,125.0</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.50	-	-	-	-	-	-	2.7	2.2	3M13	-	4.9
Baghdad Soft Drinks	IBSD	2.97	2.95	2.97	-0.7%	2.97	2.92	37	71	208	108.9	321.1	FY13	18.2	2.2
Electronic Industries	IELI	1.58	1.56	1.58	-1.3%	1.58	1.56	3	2	3	3.8	23.0	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	3.10	3.10	3.05	1.6%	3.10	3.10	1	0	0	2.3	7.9	6M13	167.0	3.3
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.64	0.64	0.66	-3.0%	0.64	0.64	2	5	3	7.6	6.5	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.04	1.04	1.04	0.0%	1.04	1.04	8	15	16	8.5	14.7	3M12	7.0	1.0
Iraqi Engineering Works	IIEW	1.25	1.25	1.25	0.0%	1.25	1.25	2	0	0	0.1	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	-	no trade	4.30	-	-	-	-	-	-	0.1	1.8	9M13	5.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.1	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	1.94	1.92	1.94	-1.0%	1.94	1.92	4	0	0	9.8	8.5	6M13	1.0	1.8
Al-Mansour Pharma. Ind.	IMAP	0.83	0.83	0.85	-2.4%	0.83	0.83	5	4	3	3.2	4.4	6M13	7.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.1	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.84	-	-	-	-	-	-	0.3	5.2	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	2.57	-	-	-	-	-	-	0.6	1.9	3M13	22.4	2.9
Modern Paint Industries	IMPI	-	Suspend/GA	1.09	-	-	-	-	-	-	2.5	8.2	6M13	-	1.1
National Chemical Industries	INCP	0.80	0.80	0.81	-1.2%	0.81	0.80	6	14	11	4.0	9.9	6M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0.6	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.20	-	-	-	-	-	-	0.2	5.5	6M13	-	4.4
The Light Industries	ITLI	0.67	0.67	0.65	3.1%	0.67	0.67	1	0	0	4.4	9.2	6M13	-	3.0
<b>Industry Sector Total</b>								<b>69</b>	<b>111</b>	<b>245</b>		<b>455.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	11.00	-	-	-	-	-	-	0.3	3.4	3M13	82.8	16.7
Baghdad Hotel	HBAG	-	no trade	11.10	-	-	-	-	-	-	9.0	34.9	9M13	32.4	14.6
Babylon Hotel	HBAY	-	no trade	60.00	-	-	-	-	-	-	32.9	66.3	6M13	-	-
Ishtar Hotels***	HISH	31.50	31.15	31.50	-1.1%	31.50	31.15	3	0	6	9.2	57.4	6M13	39.3	21.7
Karbala Hotels	HKAR	1.46	1.45	1.45	0.0%	1.53	1.45	8	5	7	6.0	5.9	6M13	-	1.3
Mansour Hotel	HMAN	28.00	28.00	27.75	0.9%	28.00	28.00	3	0	11	11.7	67.0	6M13	-	39.8
National for Tourist Invest.	HNTI	24.00	24.00	24.00	0.0%	24.25	24.00	17	5	112	6.6	69.8	6M13	52.0	12.0
Palestine Hotel	HPAL	18.00	18.00	17.51	2.8%	19.00	17.80	14	1	20	61.9	65.8	FY09	-	28.0
Al-Sadeer Hotel	HSAD	22.01	22.00	22.50	-2.2%	22.01	22.00	5	0	4	3.3	22.3	9M13	-	25.5
Mosul Dam Tourist Village	HTVM	7.90	7.90	8.00	-1.3%	7.90	7.90	1	0	0	1.5	1.6	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>51</b>	<b>11</b>	<b>159</b>		<b>394.4</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	0.85	0.85	0.85	0.0%	0.85	0.85	2	1	1	0.0	4.8	9M13	-	0.9
AL-Badia for General Trans***	SBAG	-	no trade	3.35	-	-	-	-	-	-	1.8	6.0	9M13	-	1.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.8	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.12	2.11	2.14	-1.4%	2.12	2.11	29	24	51	26.1	24.2	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	-	no trade	7.50	-	-	-	-	-	-	0.4	2.3	3M13	9.8	5.0
Al-Mosul for Funfairs	SMOF	-	no trade	19.00	-	-	-	-	-	-	1.1	6.2	9M13	7.9	3.0
Mamoura Realestate Inv.	SMRI	5.00	5.05	5.02	0.6%	5.05	4.93	33	45	226	43.3	62.0	9M13	-	4.8
AL-Nukhba for Construction	SNUC	1.00	1.00	0.97	3.1%	1.01	1.00	9	12	12	1.8	1.6	9M12	-	0.8
<b>Services Sector Total</b>								<b>73</b>	<b>82</b>	<b>289</b>		<b>131.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.20	1.20	1.20	0.0%	1.20	1.20	1	0	0	0.1	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	6.65	6.65	6.60	0.8%	6.65	6.65	2	1	4	1.6	24.5	6M13	38.9	4.0
Iraqi Agricultural Products	AIRP	-	no trade	13.95	-	-	-	-	-	-	0.1	4.1	6M13	16.6	4.3
Iraqi for Seed Production	AISP	8.16	8.12	8.14	-0.2%	8.16	8.12	5	1	5	6.3	31.9	3M12	-	6.1
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	13.50	13.50	12.40	8.9%	13.50	13.50	1	0	0	0.1	3.3	FY12	12.1	2.8
<b>Agriculture Sector Total</b>								<b>9</b>	<b>1</b>	<b>10</b>		<b>66.8</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.9	1.8	9M13	10.8	0.8
Al-Ameen for Insurance	NAME	2.16	2.16	2.20	-1.8%	2.16	2.16	2	0	0	0.8	3.5	9M13	4.3	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.2	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
<b>Insurance Sector Total</b>								<b>2</b>	<b>0</b>	<b>0</b>		<b>15.8</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	2.70	-	-	-	-	-	-	0.6	2.2	9M12	-	3.7
AL- Batek Investment(NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>9.6</b>			
<b>Grand Total</b>								<b>668</b>	<b>1,412</b>	<b>2,316</b>		<b>10,175.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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