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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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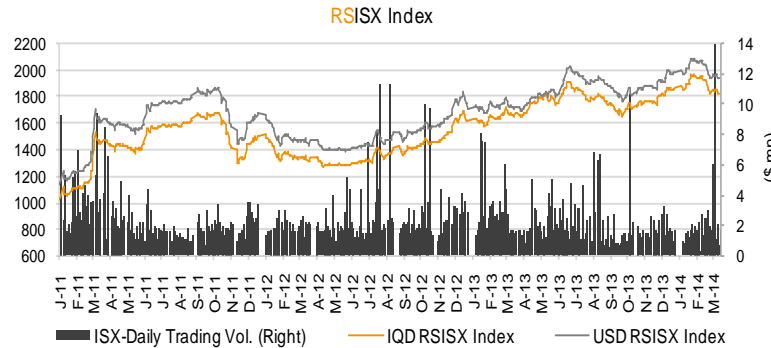
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD2,047,038,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1822	-0.3%	-2.3%
USD RSISX	1935	-0.3%	-2.6%

News from Iraq

Politics

- Premier Nouri al-Maliki stated that the events in Iraq are not a war between the Sunnis and Shites, but between terrorism and the components of the Iraqi society. (Aswat al-Iraq)
- Kurdistan Regional Government Prime Minister Nechirvan Barzani called on the European Union to help Syrian refugees in Kurdistan Region, stressing at the same time that his government will do its best to continue to help the refugees. (Iraqi News)
- The Head of the Iraqi National Alliance, Ibrahim al-Jaafari, and the Libyan Ambassador to Iraq, Naji Shalgham, discussed the mutual relations. (Iraqi News)

Economics

- Following approval of its declaration of commerciality by the Kurdistan Regional Government (KRG), WesternZagros Resources has announced that it is moving to develop the first of its two significant light oil discoveries. Once its development plan for the Sarqala field is approved, the Company expects to produce up to 10K bpd of light, sweet oil in the second half of 2014. (Iraq Business News)
- Iraqi Oil Projects Company announced the completion of 8 oil storage tanks. The sources said that the tanks can accommodate more than 2mn barrels of oil. The completion is a part of 24 tanks to be completed with the capacity storage of 5mn barrels. (Aswat al-Iraq)
- Iraqi Agricultural Cooperative Bank announced that 2014 agricultural loans will reach IQD288bn. Director General Mohammed al-Khafaji stated that new mechanism was laid down to distribute the loans on province, after being endorsed by the Iraqi parliament. Last month, ministry of agriculture announced that the amounts given for the agricultural initiative till the end of last year reached to IQD2.2tn all over provinces. (Aswat al-Iraq)

ISX - Company Announcements

- Shares of Modern Paint Industries (IMPI) will resume trading on Mar. 17, 2014 after they discussed and approved 2012 financial results.
- New shares of Iraqi Islamic Bank (BIIB) from the capital increase to IQD250bn through 23.8% rights issue resumed trading today (Mar. 16, 2014).

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ahliya Insurance	NAHF	0.990	10.0%	5.1
Al-Sadeer Hotel	HSAD	25.300	10.0%	3.2
Babylon Hotel	HBAY	60.000	5.3%	329.3
Union Bank of Iraq	BUOI	1.300	1.6%	0.6
Mamoura Realestate	SMRI	5.090	1.4%	356.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.740	-6.3%	64.7
Iraqi Agr. Products Mark. Meat	AIPM	7.500	-6.3%	4.2
Iraqi Date Processing & Marketing	IIDP	1.050	-5.4%	0.0
Babylon Bank	BBAY	0.610	-4.69%	56.2
Middle East for Production- Fish	AMEF	12.100	-3.20%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mamoura Realestate	SMRI	435.8	356.6	21.3%
Babylon Hotel	HBAY	402.4	329.3	19.7%
Iraqi Islamic Bank	BIIB	330.0	270.0	16.1%
Gulf Commercial Bank	BGUC	133.3	109.1	6.5%
Mansour Bank	BMNS	107.2	87.7	5.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	984.4	805.6	48.1%
Industry Sector	136.7	111.9	6.7%
Hotels & Tourism Sec.	466.7	382.0	22.8%
Services Sector	447.7	366.4	21.9%
Agriculture Sector	5.2	4.2	0.3%
Insurance Sector	6.2	5.1	0.3%
Investment Sector	0.0	0.0	0.0%
Total	2,047.0	1,675.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,822 / \$1,935, -0.3%**. The number of traded shares was **1.1bn** and the trading volume was **IQD2.0bn (\$1.7mn)**.

Non Iraqis executed 142 transactions in this session:

Buys - 96 transactions in **9** companies operating in banking, industry, hotel&tourism, services and insurance sectors.

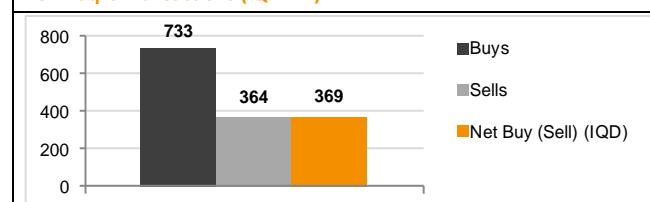
Sells - 46 transactions in **6** companies operating in banking, industry, hotel&tourism and services sectors.

Net purchases reached **IQD369mn (\$302K)**, while their share in total trading volume was **26.8%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	17.00	-	-	-	-	-	-	29.0	3,756.3	9M13	7.3	2.5
Telecom Sector Total												3,756.3			
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.72	-	-	-	-	-	-	2.4	147.3	FY13	11.4	0.8
Babylon Bank***	BBAY	0.63	0.61	0.64	-4.7%	0.63	0.61	49	111	69	17.0	124.8	FY13	35.4	0.9
Bank of Baghdad	BBOB	1.96	1.94	1.96	-1.0%	1.96	1.94	29	43	83	211.6	396.9	FY13	14.8	1.7
Commercial Bank of Iraq***	BCOI	0.95	0.95	0.97	-2.1%	0.95	0.95	6	6	6	41.1	194.4	FY13	26.8	1.2
Dijlah & Furat Bank***	BDFD	0.79	0.74	0.79	-6.3%	0.79	0.74	2	100	79	4.3	94.5	FY13	21.1	0.9
Dar Es Salaam Inv. Bank	BDSI	1.05	1.05	1.05	0.0%	1.05	1.05	6	5	6	41.8	128.9	FY13	9.6	0.9
Economy Bank***	BEFI	-	no trade	0.75	-	-	-	-	-	-	0.3	153.4	9M13	8.4	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.74	-	-	-	-	-	-	0.6	151.4	FY13	23.4	1.1
Gulf Commercial Bank	BGUC	1.12	1.12	1.12	0.0%	1.12	1.11	36	119	133	127.1	229.1	FY13	5.8	0.9
Investment Bank of Iraq	BIBI	1.03	1.03	1.03	0.0%	1.03	1.03	6	15	15	53.3	210.7	FY13	9.3	1.3
Iraqi Islamic Bank	BIIB	1.05	1.06	1.09	-2.8%	1.09	1.05	61	310	330	10.7	216.9	FY13	9.4	1.1
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	155.1	196.4	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	2.60	2.61	2.62	-0.4%	2.61	2.59	7	6	16	15.0	640.8	FY13	21.5	1.8
Mosul Bank***	BMFI	0.74	0.74	0.75	-1.3%	0.74	0.74	20	63	47	54.1	152.9	FY13	4.8	0.7
Al-Mansour Bank	BMNS	1.78	1.77	1.80	-1.7%	1.78	1.77	9	61	107	47.9	362.1	FY13	17.5	1.6
National Bank of Iraq	BNOI	-	no trade	1.00	-	-	-	-	-	-	6.0	204.6	FY13	17.8	1.5
North Bank	BNOR	1.97	2.00	1.98	1.0%	2.00	1.97	9	18	37	131.5	433.7	FY13	13.1	1.6
Credit Bank of Iraq	BROI	1.54	1.54	1.54	0.0%	1.54	1.53	24	35	53	49.9	315.1	FY13	31.0	1.9
Sumer Commercial Bank	BSUC	-	no trade	1.00	-	-	-	-	-	-	0.7	204.6	FY13	187.7	1.3
United Bank	BUND	1.05	1.05	1.07	-1.9%	1.05	1.05	3	2	2	22.2	257.8	FY13	9.0	0.9
Union Bank***	BUOI	1.30	1.30	1.28	1.6%	1.30	1.30	4	1	1	156.4	268.1	FY13	7.5	1.5
Banking Sector Total								271	895	984		5,084.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.20	-	-	-	-	-	-	2.5	1.9	3M13	-	4.3
Baghdad Soft Drinks	IBSD	2.90	2.89	2.91	-0.7%	2.91	2.89	26	27	77	107.2	314.5	FY13	17.8	2.2
Electronic Industries	IELI	1.80	1.80	1.80	0.0%	1.80	1.80	20	12	21	4.6	26.5	6M13	-	1.1
Fallujah for Construction Mat.***	IFCM	2.90	2.90	2.90	0.0%	2.90	2.90	2	0	0	2.2	7.4	6M13	156.2	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.70	0.70	0.70	0.0%	0.70	0.69	4	7	5	8.6	7.1	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.65	-	-	-	-	-	-	0.2	2.0	6M13	-	3.4
Iraqi Date Processing&Mark.	IIDP	1.05	1.05	1.11	-5.4%	1.05	1.05	1	0	0	7.8	14.8	3M12	7.0	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.43	-	-	-	-	-	-	0.1	1.8	6M13	-	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	4.21	-	-	-	-	-	-	0.1	1.7	9M13	5.3	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	1.92	1.93	1.95	-1.0%	1.93	1.92	3	1	1	8.4	8.5	6M13	1.0	1.8
Al-Mansour Pharma. Ind.	IMAP	0.82	0.82	0.83	-1.2%	0.83	0.82	6	7	6	3.3	4.3	6M13	7.5	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.1	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.91	-	-	-	-	-	-	0.2	5.6	6M13	-	1.7
Modern Sewing	IMOS	-	no trade	2.55	-	-	-	-	-	-	0.5	1.9	3M13	22.2	2.9
Modern Paint Industries	IMPI	-	Suspend/GA	1.09	-	-	-	-	-	-	2.5	8.2	6M13	-	1.1
National Chemical Industries	INCP	0.88	0.88	0.88	0.0%	0.88	0.88	4	11	10	4.0	10.9	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0.2	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.02	-	-	-	-	-	-	0.1	5.2	6M13	-	4.2
The Light Industries	ITLI	0.75	0.75	0.75	0.0%	0.75	0.74	10	23	17	5.7	10.3	6M13	-	3.4
Industry Sector Total								76	87	137		454.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.3	2.9	3M13	71.5	14.4
Baghdad Hotel	HBAG	-	no trade	11.50	-	-	-	-	-	-	8.7	36.2	9M13	33.6	15.1
Babylon Hotel	HBAY	57.00	60.00	57.00	5.3%	60.00	57.00	19	7	402	35.2	66.3	6M13	-	-
Ishtar Hotels***	HISH	32.90	32.00	32.90	-2.7%	32.90	32.00	2	0	2	8.2	58.9	6M13	40.4	22.3
Karbala Hotels	HKAR	1.55	1.55	1.53	1.3%	1.55	1.53	8	8	13	6.3	6.3	6M13	-	1.4
Mansour Hotel	HMAN	-	no trade	28.00	-	-	-	-	-	-	10.3	67.0	6M13	-	39.8
National for Tourist Invest.	HNTI	-	Suspend/GA	23.50	-	-	-	-	-	-	7.6	68.3	6M13	50.9	11.8
Palestine Hotel	HPAL	15.20	15.28	15.20	0.5%	15.40	15.20	32	3	46	69.5	55.9	FY09	-	23.8
Al-Sadeer Hotel	HSAD	24.00	25.30	23.00	10.0%	25.30	24.00	4	0	4	3.7	25.7	9M13	-	29.3
Mosul Dam Tourist Village	HTVM	-	no trade	7.65	-	-	-	-	-	-	1.6	1.5	6M13	-	-
Hotel&Tourism Sector Total								65	19	467		389.0			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.80	0.80	0.80	0.0%	0.80	0.80	1	1	1	0.1	4.6	9M13	-	0.8
AL-Badia for General Trans***	SBAG	3.05	3.05	3.02	1.0%	3.05	3.05	1	0	0	2.2	5.5	9M13	-	1.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.04	2.03	2.04	-0.5%	2.04	2.03	10	5	11	24.5	23.3	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	-	no trade	7.70	-	-	-	-	-	-	0.4	2.3	3M13	10.0	5.1
Al-Mosul for Funfairs	SMOF	-	no trade	19.50	-	-	-	-	-	-	0.9	6.4	9M13	8.1	3.1
Mamoura Realestate Inv.	SMRI	5.02	5.09	5.02	1.4%	5.09	5.00	19	87	436	52.5	62.5	FY13	176.8	4.8
AL-Nukhba for Construction	SNUC	-	no trade	1.03	-	-	-	-	-	-	2.3	1.7	9M12	-	0.8
Services Sector Total								31	94	448		130.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.0	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	7.95	7.50	8.00	-6.3%	7.95	7.30	14	1	5	1.6	27.6	6M13	43.9	4.5
Iraqi Agricultural Products	AIRP	-	no trade	13.00	-	-	-	-	-	-	0.1	3.8	6M13	15.4	4.0
Iraqi for Seed Production	AISP	-	Suspend/GA	8.25	-	-	-	-	-	-	6.9	32.4	3M12	-	6.2
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.1	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	12.10	12.10	12.50	-3.2%	12.10	12.10	1	0	0	0.2	3.0	FY12	10.9	2.5
Agriculture Sector Total								15	1	5		69.8			
Insurance Sector															
AHliya For Insurance	NAHF	0.98	0.99	0.90	10.0%	0.99	0.98	11	6	6	0.8	2.0	9M13	11.9	0.8
Al-Ameen for Insurance	NAME	-	no trade	2.35	-	-	-	-	-	-	0.9	3.8	9M13	4.7	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.3	5.0	9M13	24.7	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
Insurance Sector Total								11	6	6		16.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.4	1.4	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.45	-	-	-	-	-	-	0.0	2.4	3M13	39.0	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								1	0	0		8.6			
Grand Total								470	1,101	2,047		9,908.9			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards (Arranger of the deal: Rabee Securities (RS))



WELCOME TO IRAQ

RS is a proud sponsor of the Iraq Pavilion of Venice Biennale 2013.

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