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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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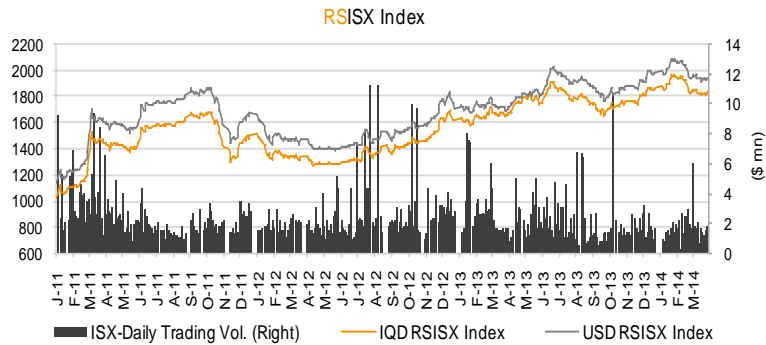
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

**Daily Value Traded**

**IQD2,486,400,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1829	0.1%	-1.9%
<b>USD RSISX</b>	1943	0.1%	-2.2%

**News from Iraq**

**Politics**

- The State of Law Coalition expected endorsing the Budget law after the next parliamentary elections. MP, Shakir al-Daraji, of the SLC said "The MPs of the Kurdistan Alliance didn't attend the parliament sessions and their attendance depends on settling the disputes between Baghdad and Kurdistan Region." (Iraqi News)
- State of Law MP Salman al-Mussawi charged Nujaifi and Alawi's alliance of trying to postpone the coming parliamentary elections through delaying the endorsement of 2014 budget. He charged Wifaq leader Iyad Alawi and Parliament Speaker Usama Nujaifi to pass the budget through "agreement", not by voting. (Aswat al-Iraq)

**Economics**

- A Kurdish official in Kurdistan Regional Government revealed on Saturday launching the first session of Erbil market for exchange in the fourth quarter of this year. "Working is in its final stages as it is scheduled to receive the system, which has been contracted by Nasdaq Aumix Company at the beginning of August of next year," Ahmed Abdul Rahim Abdullah, Director General of the stock market in Kurdistan said. Abdul Rahim, a consultant and economist at the Council of Ministers added that the government of the region "will start the first trading session of Erbil market for exchange in the fourth quarter of this year." (Zawya)
- Oil exports from southern Iraq have averaged 2.48mn bpd so far in March, a senior official said on Saturday, as Russia's Lukoil prepared to begin production from the country's second-largest field. Production in the south has averaged 2.5mn bpd so far this month, and should rise to 2.65mn following the inauguration of the giant West Qurna-2 oilfield, Dhiya Jaafar, the head of Iraq's South Oil Company, also said. (Iraq Directory)
- Samsung Engineering Co., Ltd. has officially announced that it was awarded the North (Hammar Mishrif) New Degassing Station Facilities contract for the ENI Zubair Oil Field Development project in Iraq, worth \$840mn. The development of the Zubair Field is led by Eni (32.8%) with Occidental Petroleum Corporation (23.4%), Korea Gas Corporation (18.8%) and Iraq's state-run Missan Oil Company (25%).

**ISX - Company Announcements**

- Subscription on 95.5bn Babylon Bank (BBAY) shares will start tomorrow (Apr. 1, 2014) to increase the capital through rights issue.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National for Tourist Investment	HNTI	20.000	8.1%	27.2
Al-Ameen Financial Investment	VAMF	1.580	5.3%	0.0
Karbala Hotels	HKAR	1.600	5.3%	13.7
Baghdad Hotel	HBAG	12.000	4.3%	1.4
The Light Industries	ITLI	0.730	4.3%	6.0

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Sumer Commercial Bank	BSUC	0.900	-10.0%	0.7
Elaf Islamic Bank	BELF	0.750	-8.5%	0.8
Al-Hilal Industries	IHLI	0.660	-2.9%	23.6
AL-Wiaam Financial Investment	VWIF	1.320	-2.2%	0.1
Commercial Bank of Iraq	BCOI	0.900	-2.2%	40.4

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	698.4	571.5	28.1%
Credit Bank of Iraq	BROI	206.0	168.6	8.3%
Bank of Baghdad	BBOB	201.6	165.0	8.1%
Mamoura Real estate	SMRI	184.1	150.7	7.4%
Babylon Hotel	HBAY	180.9	148.0	7.3%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.6	0.5	0.0%
Banking Sector	1,628.6	1,332.7	65.5%
Industry Sector	232.6	190.4	9.4%
Hotels & Tourism Sec.	327.2	267.7	13.2%
Services Sector	295.6	241.9	11.9%
Agriculture Sector	0.5	0.4	0.0%
Insurance Sector	1.1	0.9	0.0%
Investment Sector	0.1	0.1	0.0%
<b>Total</b>	<b>2,486.4</b>	<b>2,034.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,829 / \$1,943, +0.1%**. The number of traded shares was **1.6bn** and the trading volume was **IQD2.5bn (\$2.0mn)**.

### Non Iraqis executed 163 transactions in this session:

**Buys - 104** transactions in **9** companies operating in telecom, banking, industry and services sectors.

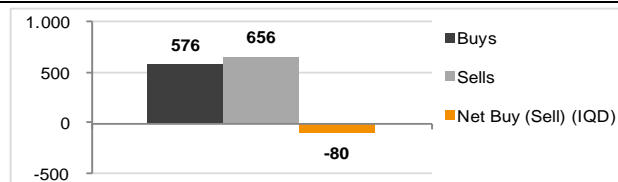
**Sells - 59** transactions in **7** companies operating in banking, industry and services sectors.

Net sales realized at **IQD80mn (\$66K)**, while their share in total trading volume was **24.8%**.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	17.25	17.25	17.00	1.5%	17.25	17.25	2	0	1	24.4	3,811.5	9M13	7.4	2.5
<b>Telecom Sector Total</b>								<b>2</b>	<b>0</b>	<b>1</b>		<b>3,811.5</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.72	0.71	0.72	-1.4%	0.72	0.71	6	6	4	2.4	145.3	FY13	11.2	0.8
Babylon Bank***	BBAY	0.61	0.61	0.61	0.0%	0.61	0.61	7	7	4	17.5	124.8	FY13	35.4	0.9
Bank of Baghdad	BBOB	1.90	1.92	1.90	1.1%	1.92	1.88	44	106	202	212.6	392.8	FY13	14.6	1.6
Commercial Bank of Iraq***	BCOI	0.93	0.90	0.92	-2.2%	0.93	0.90	17	54	49	40.3	184.1	FY13	25.3	1.1
Dijlah & Furat Bank***	BDFD	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	4.0	89.4	FY13	19.9	0.9
Dar Es Salaam Inv. Bank	BDSI	1.05	1.04	1.05	-1.0%	1.05	1.04	8	21	22	43.8	127.7	FY13	9.5	0.9
Economy Bank***	BEFI	0.80	0.80	0.79	1.3%	0.80	0.79	7	1	0	0.2	163.7	FY13	33.0	0.9
Elaf Islamic Bank***	BELF	0.76	0.75	0.82	-8.5%	0.76	0.75	3	1	1	0.6	153.4	FY13	23.7	1.1
Gulf Commercial Bank	BGUC	1.11	1.09	1.11	-1.8%	1.11	1.09	81	639	698	129.2	223.0	FY13	5.7	0.9
Investment Bank of Iraq	BIBI	1.01	1.01	1.01	0.0%	1.03	1.01	20	52	53	47.7	206.6	FY13	9.1	1.2
Iraqi Islamic Bank	BIIB	1.07	1.07	1.06	0.9%	1.07	1.06	6	15	16	15.3	218.9	FY13	9.5	1.1
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	157.4	196.4	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	2.92	2.95	2.90	1.7%	2.95	2.92	11	6	19	18.0	724.2	FY13	24.3	2.1
Mosul Bank***	BMFI	0.74	0.74	0.74	0.0%	0.74	0.73	34	181	134	55.1	152.9	FY13	4.8	0.7
Al-Mansour Bank	BMNS	1.63	1.70	1.63	4.3%	1.74	1.63	18	23	39	50.6	347.8	FY13	16.8	1.5
National Bank of Iraq	BNOI	0.92	0.90	0.92	-2.2%	0.92	0.90	6	7	7	6.1	184.1	FY13	16.0	1.3
North Bank	BNOR	1.98	1.96	1.99	-1.5%	1.98	1.96	13	32	62	135.5	425.0	FY13	12.8	1.6
Credit Bank of Iraq	BROI	1.60	1.64	1.59	3.1%	1.72	1.60	87	124	206	56.3	335.5	FY13	33.1	2.1
Sumer Commercial Bank	BSUC	0.90	0.90	1.00	-10.0%	0.90	0.90	1	1	1	0.4	184.1	FY13	168.9	1.1
United Bank	BUND	1.12	1.11	1.10	0.9%	1.13	1.09	48	101	112	26.9	272.5	FY13	9.5	1.0
Union Bank	BUOI	-	Suspend/GA	1.32	-	-	-	-	-	-	163.9	272.2	FY13	7.6	1.5
<b>Banking Sector Total</b>								<b>418</b>	<b>1,378</b>	<b>1,629</b>		<b>5,124.4</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.10	-	-	-	-	-	-	2.2	1.9	3M13	-	4.1
Baghdad Soft Drinks	IBSD	3.00	3.03	2.99	1.3%	3.05	2.96	26	41	123	94.9	329.8	FY13	18.7	2.3
Electronic Industries	IELI	-	no trade	1.80	-	-	-	-	-	-	4.6	26.5	6M13	-	1.1
Fallujah for Construction Mat.***	IFCM	2.91	2.90	2.90	0.0%	3.00	2.90	14	3	8	1.9	7.4	6M13	156.2	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.68	0.66	0.68	-2.9%	0.68	0.66	12	43	29	8.7	6.7	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.61	-	-	-	-	-	-	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	1.25	1.29	1.30	-0.8%	1.29	1.24	17	15	18	9.5	18.2	3M12	8.6	1.2
Iraqi Engineering Works	IIEW	-	no trade	1.20	-	-	-	-	-	-	0.2	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	-	no trade	4.25	-	-	-	-	-	-	0.1	1.7	9M13	5.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.87	1.88	1.85	1.6%	1.95	1.87	22	10	20	8.4	8.3	6M13	1.0	1.8
Al-Mansour Pharma. Ind.	IMAP	0.82	0.82	0.82	0.0%	0.82	0.82	4	0	0	3.0	4.3	6M13	7.5	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.1	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.88	0.88	0.88	0.0%	0.88	0.87	3	1	0	0.2	5.4	6M13	-	1.7
Modern Sewing	IMOS	2.55	2.55	2.50	2.0%	2.55	2.55	1	1	1	0.4	1.9	3M13	22.2	2.9
Modern Paint Industries	IMPI	1.06	1.05	1.04	1.0%	1.06	1.05	2	1	1	2.3	7.9	6M13	-	1.0
National Chemical Industries	INCP	0.89	0.88	0.88	0.0%	0.91	0.88	13	26	23	4.7	10.9	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.30	-	-	-	-	-	-	0.2	6.9	6M13	-	5.5
The Light Industries	ITLI	0.73	0.73	0.70	4.3%	0.73	0.73	6	10	7	5.8	10.0	6M13	-	3.3
<b>Industry Sector Total</b>								<b>120</b>	<b>150</b>	<b>233</b>		<b>473.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.3	2.9	3M13	71.5	14.4
Baghdad Hotel	HBAG	11.50	12.00	11.50	4.3%	12.00	11.50	5	0	2	9.0	37.7	9M13	35.0	15.8
Babylon Hotel	HBAY	65.00	65.00	65.00	0.0%	65.00	65.00	4	3	181	36.8	71.8	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	35.00	-	-	-	-	-	-	7.3	64.4	6M13	44.1	24.4
Karbala Hotels	HKAR	1.60	1.60	1.52	5.3%	1.60	1.60	3	10	17	6.5	6.5	6M13	-	1.5
Mansour Hotel	HMAN	-	no trade	27.75	-	-	-	-	-	-	9.5	66.4	6M13	-	39.5
National for Tourist Invest.***	HNTI	18.50	20.00	18.50	8.1%	20.00	18.50	17	2	33	8.7	89.0	6M13	66.3	15.3
Palestine Hotel	HPAL	16.50	16.40	16.35	0.3%	16.75	16.25	37	6	95	63.3	60.0	FY09	-	25.5
Al-Sadeer Hotel	HSAD	-	no trade	30.00	-	-	-	-	-	-	4.5	30.4	9M13	-	34.8
Mosul Dam Tourist Village	HTVM	-	no trade	8.10	-	-	-	-	-	-	1.7	1.6	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>66</b>	<b>21</b>	<b>327</b>		<b>430.8</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.80	-	-	-	-	-	-	0.1	4.6	9M13	-	0.8
AL-Badia for General Trans***	SBAG	2.86	2.85	2.90	-1.7%	2.86	2.85	3	2	6	2.9	5.1	9M13	-	1.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.03	2.04	2.01	1.5%	2.08	2.03	28	34	70	25.6	23.4	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	8.25	8.70	8.70	0.0%	8.70	8.00	5	0	4	0.6	2.6	3M13	11.3	5.8
Al-Mosul for Funfairs	SMOF	21.00	21.00	21.00	0.0%	21.00	21.00	5	2	32	1.0	6.9	9M13	8.7	3.3
Mamoura Realestate Inv.	SMRI	5.00	5.07	5.08	-0.2%	5.07	5.00	14	37	184	58.2	62.3	FY13	176.1	4.7
AL-Nukhba for Construction	SNUC	-	no trade	0.91	-	-	-	-	-	-	1.9	1.5	9M12	-	0.7
<b>Services Sector Total</b>								<b>55</b>	<b>75</b>	<b>296</b>		<b>130.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.0	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	7.20	-	-	-	-	-	-	1.8	26.5	6M13	42.1	4.3
Iraqi Agricultural Products	AIRP	-	no trade	13.00	-	-	-	-	-	-	0.1	3.8	6M13	15.4	4.0
Iraqi for Seed Production***	AISP	7.00	6.91	7.00	-1.3%	7.00	6.91	8	0	1	7.2	29.0	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.2	2.9	FY12	10.8	2.5
<b>Agriculture Sector Total</b>								<b>8</b>	<b>0</b>	<b>1</b>		<b>65.3</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	1.12	1.12	1.10	1.8%	1.12	1.12	1	0	0	0.6	2.3	9M13	13.5	0.9
Al-Ameen for Insurance	NAME	-	no trade	2.30	-	-	-	-	-	-	1.0	3.8	9M13	4.6	1.3
Dar Al-Salam for Insurance	NDSA	2.10	2.10	2.10	0.0%	2.10	2.10	2	0	1	0.2	5.0	9M13	24.7	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.2	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
<b>Insurance Sector Total</b>								<b>3</b>	<b>1</b>	<b>1</b>		<b>16.4</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.58	1.50	5.3%	1.60	1.50	2	0	0	0.5	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	1.32	1.32	1.35	-2.2%	1.32	1.32	1	0	0	0.0	2.2	3M13	35.5	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>3</b>	<b>0</b>	<b>0</b>		<b>8.4</b>			
<b>Grand Total</b>								<b>675</b>	<b>1,625</b>	<b>2,486</b>		<b>10,060.1</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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