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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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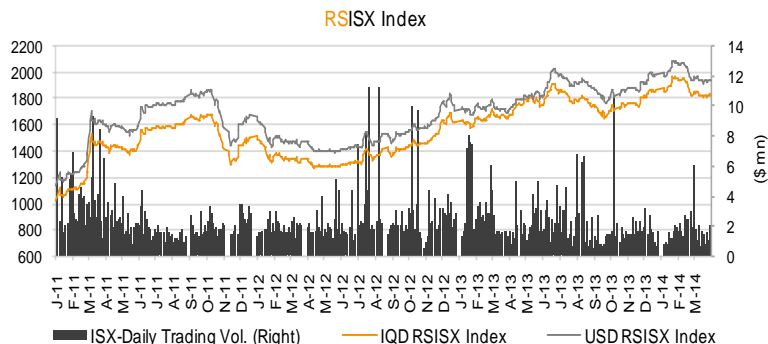
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

**Daily Value Traded**

**IQD13,138,557,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1819	-0.2%	-2.5%
<b>USD RSISX</b>	1933	-0.2%	-2.7%

**News from Iraq**

**Politics**

- The Foreign Minister, Hoshyar Zebari, discussed with the US Ambassador to Iraq, Stephen Beecroft, the mutual relations. A statement by the Foreign Ministry cited "The two sides discussed the mutual relations and the preparations to hold the next parliamentary elections in addition to the regional updates." (Iraqi News)
- A statement by the UNAMI quoted the Special Representative of the United Nations Secretary-General for Iraq, Mr. Nickolay Mladenov as saying "With Elections Day getting nearer, I once again stress the need for unity and a holistic approach to violence and terrorist threat in Iraq. The political, social and religious leaders of Iraq have an urgent responsibility to set up a mechanism for dialogue and conflict resolution between various stakeholders". (Iraqi News)

**Economics**

- The Kurdistan Regional Government will delay the delivery of 100K oil bpd to Baghdad according to the agreement between the Central Government of Iraq and Kurdistan Region. The Natural Resources Ministry of Kurdistan Region stated in a press statement "The Kurdistan Region postponed delivering 100K oil bpd due to rehabilitation work to the oil pipeline that transports the oil to Turkey." (Iraqi News)
- Russia's Lukoil began commercial production from one of the world's largest untapped oil fields in Iraq on Saturday, as the country raises output to record levels. Production from the giant West Qurna-2 is eventually expected to reach 1.2mn bpd, from an initial 120K bpd. (Iraq Directory)

**ISX - Company Announcements**

- AL-Nukhba for Construction (SNUC) will hold its AGM\* on Apr. 17, 2014 to discuss 2012 annual financial results, distributing cash dividend, electing new board members and amending the article of incorporation by adding real-estate investment activities. ISX will suspend trading of SNUC starting on Apr. 10, 2014.
- Iraqi Date Processing & Mark. (IIDP) was suspended from trading starting today (April 2, 2014) due to its failure in disclosing financial results for the period ended August 31, 2013.
- A cross transaction occurred on IQD16bn Mosul Bank (BMFI) shares today (April 2, 2014). This represents 1.6% of BMFI capital.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.700	13.3%	1.6
Al-Khazer for Construction Materials	IKHC	1.850	2.8%	0.2
Al-Mansour Pharmaceuticals Ind.	IMAP	0.840	2.4%	10.7
Iraqi For Tufted Carpets	IITC	4.400	2.3%	0.1
Iraqi for Seed Production	AISP	6.660	1.8%	5.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	8.550	-10.0%	18.7
Al-Ameen Estate Investment	SAEI	0.860	-4.4%	118.9
Baghdad Hotel	HBAG	11.500	-4.2%	0.3
Sumer Commercial Bank	BSUC	0.900	-3.2%	2.0
Mosul Bank	BMFI	0.720	-2.7%	9,433.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	11,527.3	9,433.1	87.7%
North Bank	BNOR	657.7	538.2	5.0%
Gulf Commercial Bank	BGUC	186.3	152.5	1.4%
Mamoura Realestate	SMRI	133.5	109.3	1.0%
Bank of Baghdad	BBOB	112.4	92.0	0.9%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	12,578.1	10,293.1	95.7%
Industry Sector	83.4	68.3	0.6%
Hotels & Tourism Sec.	164.7	134.8	1.3%
Services Sector	293.1	239.9	2.2%
Agriculture Sector	16.6	13.6	0.1%
Insurance Sector	0.6	0.5	0.0%
Investment Sector	1.9	1.6	0.0%
<b>Total</b>	<b>13,138.6</b>	<b>10,751.7</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,819 / \$1,933, -0.2%**. The number of traded shares was **17.0bn** and the trading volume was **IQD13.1bn (\$10.8mn)**.

**Non Iraqis executed 74 transactions in this session:**

**Buys - 46 transactions in 6 companies** operating in banking, industry and services sectors.

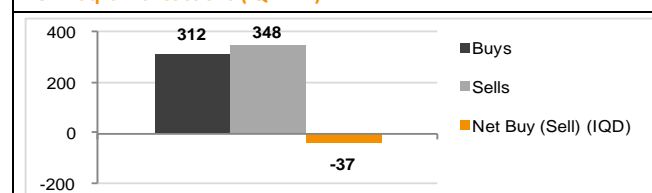
**Sells - 28 transactions in 5 companies** operating in banking and services sectors.

Net sales realized at **IQD37mn (\$30K)**, while their share in total trading volume was **2.5%**.

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### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	17.25	-	-	-	-	-	-	24.2	3,811.5	9M13	7.4	2.5
<b>Telecom Sector Total</b>												3,811.5			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.71	-	-	-	-	-	-	2.4	145.3	FY13	11.2	0.8
Babylon Bank***	BBAY	0.61	0.60	0.60	0.0%	0.61	0.60	7	14	9	17.6	122.7	FY13	34.8	0.9
Bank of Baghdad	BBOB	1.90	1.90	1.90	0.0%	1.90	1.89	24	59	112	209.2	388.7	FY13	14.5	1.6
Commercial Bank of Iraq***	BCOI	0.90	0.90	0.90	0.0%	0.90	0.89	9	19	17	40.3	184.1	FY13	25.3	1.1
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	3.9	89.4	FY13	19.9	0.9
Dar Es Salaam Inv. Bank	BDSI	1.04	1.04	1.03	1.0%	1.04	1.04	2	1	1	43.5	127.7	FY13	9.5	0.9
Economy Bank***	BEFI	0.73	0.73	0.73	0.0%	0.73	0.73	1	0	0	0.2	149.3	FY13	30.1	0.8
Elaf Islamic Bank***	BELF	0.75	0.75	0.75	0.0%	0.75	0.75	1	0	0	0.5	153.4	FY13	23.7	1.1
Gulf Commercial Bank	BGUC	1.10	1.10	1.10	0.0%	1.10	1.09	37	171	186	126.1	225.0	FY13	5.7	0.9
Investment Bank of Iraq	BIBI	1.00	1.01	1.01	0.0%	1.01	1.00	5	1	1	47.0	206.6	FY13	9.1	1.2
Iraqi Islamic Bank	BIIB	1.06	1.06	1.06	0.0%	1.06	1.06	6	29	31	16.2	216.9	FY13	9.4	1.1
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	157.8	196.4	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	2.95	2.95	2.95	0.0%	2.95	2.95	1	0	1	17.5	724.2	FY13	24.3	2.1
Mosul Bank***	BMFI	0.75	0.72	0.74	-2.7%	0.75	0.72	8	16,010	11,527	58.2	148.8	FY13	4.7	0.7
Al-Mansour Bank	BMNS	-	no trade	1.70	-	-	-	-	-	-	49.0	347.8	FY13	16.8	1.5
National Bank of Iraq	BNOI	0.90	0.90	0.90	0.0%	0.90	0.90	1	1	1	6.3	184.1	FY13	16.0	1.3
North Bank	BNOR	1.94	1.93	1.94	-0.5%	1.94	1.88	43	347	658	136.3	418.5	FY13	12.6	1.6
Credit Bank of Iraq	BROI	1.65	1.58	1.61	-1.9%	1.65	1.58	12	7	12	55.6	323.2	FY13	31.9	2.0
Sumer Commercial Bank	BSUC	0.95	0.90	0.93	-3.2%	0.95	0.90	4	3	2	0.5	184.1	FY13	168.9	1.1
United Bank	BUND	1.09	1.10	1.10	0.0%	1.11	1.09	8	18	20	27.0	270.0	FY13	9.4	1.0
Union Bank	BUOI	-	Suspend/GA	1.32	-	-	-	-	-	-	167.5	272.2	FY13	7.6	1.5
<b>Banking Sector Total</b>								169	16,681	12,578		5,078.6			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.02	-	-	-	-	-	-	2.1	1.8	3M13	-	4.0
Baghdad Soft Drinks	IBSD	3.00	3.00	3.00	0.0%	3.00	2.95	11	8	24	93.7	326.5	FY13	18.5	2.3
Electronic Industries	IELI	1.82	1.82	1.82	0.0%	1.82	1.82	10	14	25	4.9	26.8	6M13	-	1.1
Fallujah for Construction Mat.***	IFCM	-	no trade	2.90	-	-	-	-	-	-	1.9	7.4	6M13	156.2	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	-	no trade	0.66	-	-	-	-	-	-	8.5	6.7	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.62	0.61	0.61	0.0%	0.62	0.61	3	1	1	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	9.5	17.5	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.20	-	-	-	-	-	-	0.2	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.40	4.40	4.30	2.3%	4.40	4.40	2	0	0	0.1	1.8	9M13	5.5	1.1
Al -Khazer for Construction M.	IKHC	1.85	1.85	1.80	2.8%	1.85	1.85	2	0	0	0.0	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.89	1.85	1.89	-2.1%	1.89	1.84	7	3	5	8.4	8.2	6M13	1.0	1.7
Al-Mansour Pharma. Ind.	IMAP	0.83	0.84	0.82	2.4%	0.85	0.83	8	16	13	3.1	4.4	6M13	7.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.1	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.87	0.87	0.88	-1.1%	0.87	0.87	3	1	1	0.2	5.3	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	2.65	-	-	-	-	-	-	0.4	2.0	3M13	23.1	3.0
Modern Paint Industries	IMPI	1.05	1.05	1.05	0.0%	1.05	1.05	7	10	11	2.4	7.9	6M13	-	1.0
National Chemical Industries	INCP	0.90	0.90	0.90	0.0%	0.90	0.90	4	2	2	4.8	11.2	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.30	-	-	-	-	-	-	0.2	6.9	6M13	-	5.5
The Light Industries	ITLI	0.72	0.72	0.72	0.0%	0.72	0.72	6	3	2	5.6	9.9	6M13	-	3.2
<b>Industry Sector Total</b>								<b>63</b>	<b>57</b>	<b>83</b>		<b>469.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	9.00	8.55	9.50	-10.0%	9.01	8.55	21	3	23	0.4	2.6	3M13	64.3	13.0
Baghdad Hotel	HBAG	11.50	11.50	12.00	-4.2%	11.50	11.50	1	0	0	9.0	36.2	9M13	33.6	15.1
Babylon Hotel	HBAY	65.00	65.00	65.00	0.0%	65.00	65.00	12	1	51	36.3	71.8	6M13	-	-
Ishtar Hotels***	HISH	34.00	33.50	34.00	-1.5%	34.00	33.50	2	0	8	7.4	61.7	6M13	42.2	23.4
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	6.8	6.5	6M13	-	1.5
Mansour Hotel	HMAN	27.00	27.00	27.25	-0.9%	27.00	27.00	4	0	7	9.4	64.6	6M13	-	38.4
National for Tourist Invest.***	HNTI	22.00	21.00	21.00	0.0%	22.00	21.00	13	2	44	9.0	93.4	6M13	69.6	16.1
Palestine Hotel	HPAL	16.15	16.24	16.12	0.7%	16.25	16.15	14	1	21	60.8	59.4	FY09	-	25.3
Al-Sadeer Hotel	HSAD	29.50	29.00	29.50	-1.7%	29.50	29.00	7	0	8	4.6	29.4	9M13	-	33.6
Mosul Dam Tourist Village	HTVM	8.10	8.00	8.10	-1.2%	8.10	8.00	2	0	1	1.7	1.6	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>76</b>	<b>8</b>	<b>165</b>		<b>427.3</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	0.86	0.90	-4.4%	0.88	0.80	4	169	145	0.1	4.9	9M13	-	0.9
AL-Badia for General Trans***	SBAG	-	no trade	2.85	-	-	-	-	-	-	2.9	5.1	9M13	-	1.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	34.0	9M13	42.2	63.7

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.03	2.02	2.04	-1.0%	2.04	2.02	17	7	14	25.4	23.1	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	8.64	8.64	8.70	-0.7%	8.64	8.64	3	0	0	0.6	2.6	3M13	11.2	5.8
Al-Mosul for Funfairs	SMOF	-	no trade	21.20	-	-	-	-	-	-	1.0	6.9	9M13	8.8	3.3
Mamoura Realestate Inv.	SMRI	5.00	5.08	5.05	0.6%	5.08	5.00	26	27	134	59.4	62.4	FY13	176.5	4.7
AL-Nukhba for Construction	SNUC	-	no trade	0.91	-	-	-	-	-	-	1.9	1.5	9M12	-	0.7
<b>Services Sector Total</b>								<b>50</b>	<b>202</b>	<b>293</b>		<b>150.9</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.0	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	7.10	7.10	7.10	0.0%	7.10	7.10	4	1	9	1.6	26.1	6M13	41.5	4.2
Iraqi Agricultural Products	AIRP	-	no trade	13.00	-	-	-	-	-	-	0.1	3.8	6M13	15.4	4.0
Iraqi for Seed Production***	AISP	6.64	6.66	6.54	1.8%	6.81	6.64	27	1	7	7.3	28.0	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.2	2.9	FY12	10.8	2.5
<b>Agriculture Sector Total</b>								<b>31</b>	<b>2</b>	<b>17</b>		<b>63.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	1.12	-	-	-	-	-	-	0.6	2.3	9M13	13.5	0.9
Al-Ameen for Insurance	NAME	2.25	2.25	2.30	-2.2%	2.25	2.25	2	0	1	1.0	3.7	9M13	4.5	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.12	-	-	-	-	-	-	0.2	5.0	9M13	24.9	1.5
Gulf Insurance&Reinsurance	NGIR	0.69	0.69	0.69	0.0%	0.69	0.69	1	0	0	0.1	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
<b>Insurance Sector Total</b>								<b>3</b>	<b>0</b>	<b>1</b>		<b>16.3</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.70	1.50	13.3%	1.70	1.70	2	1	2	0.6	1.4	9M12	-	2.3
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.32	-	-	-	-	-	-	0.0	2.2	3M13	35.5	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>2</b>	<b>1</b>	<b>2</b>		<b>8.5</b>			
<b>Grand Total</b>								<b>394</b>	<b>16,952</b>	<b>13,139</b>		<b>10,026.4</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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