

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))  
 Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))  
[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)  
 Address: 903/14/19

Karada  
 Baghdad-Iraq

Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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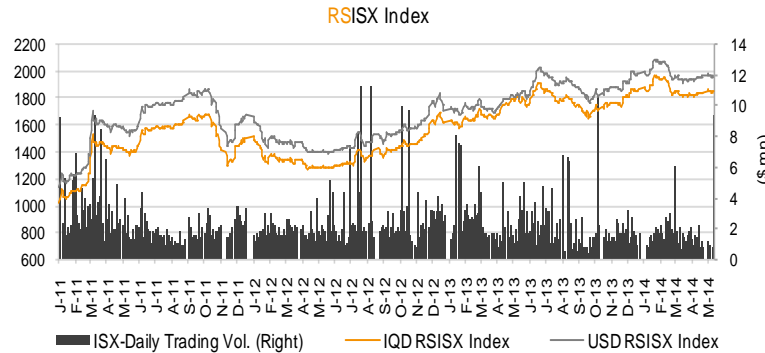
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

**Daily Value Traded**

**IQD450,411,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1842	-0.2%	-1.2%
<b>USD RSISX</b>	1957	-0.2%	-1.5%

**News from Iraq**

**Politics**

- The President of Kurdistan, Massoud Barzani discussed with the leader of the Supreme Iraqi Islamic Council, Adel Abdulmahdi, political and security situation and the elections of the Iraqi Council of Representatives. A statement cited "Barzani met with Abdulmahdi where the latter gave a general explanation about the election process and its progress, and expectations of the results and the future of Iraq in the light of these results." (Iraqi News)
- The Premier, Nouri al-Maliki, will visit China next week to participate in an international conference. Maliki's Media Advisor, Ali al-Mousawi, stated in a statement "Maliki will visit China next week in response to an invitation to participate in the Conference of the Fourth Summit of the CCIA Organization that will be held in Shanghai with the participation of 20 countries." (Iraqi News)
- The US State Department has made a determination approving a possible Foreign Military Sale to Iraq for AT-6C Texan II aircraft and associated equipment, parts, training and logistical support for an estimated cost of \$790mn. The Defense Security Cooperation Agency (DSCA) delivered the required certification notifying Congress of this possible sale on May 13, 2014. (Iraq Business News)

**Economics**

- The Prime Minister, Nouri al-Maliki, called for holding a quick parliament session to endorse the Budget law. In his weekly statement on Wednesday, he said "I call the political sides to hold an urgent parliament session to endorse the Budget law," stressing on "International cooperation to eliminate terrorism." (Iraqi News)
- Foreign Minister, Hoshyar Zebari, discussed on Tuesday, with UNDP Country Manager, Adam Abdel Mawla, the programs and projects of the UN in Iraq. The UN representative stressed that all development programs will be run, from the beginning of next month inside Iraq, not from abroad, confirming that the organization will open a big branch office in Basra by the end of this month, and aspires to open an office in the city of Karbala to cover the Mid Euphrates region, adding that the organization has an office in Erbil. (Iraq Business News)

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	4.950	10.0%	2.3
Karbala Hotels	HKAR	1.850	6.9%	6.8
Al -Hilal Industries	IHLI	0.710	4.4%	1.9
Modern Paint Industries	IMPI	1.200	3.4%	3.4
Iraqi Agr. Products Mark. Meat	AIPM	7.650	3.4%	7.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	2.410	-3.6%	2.2
Al-Ameen Insurance	NAME	2.550	-3.4%	10.7
Commercial Bank of Iraq	BCOI	0.880	-1.1%	7.8
Dar Es Salaam Inv. Bank	BDSI	1.030	-1.0%	0.5
Gulf Commercial Bank	BGUC	1.070	-0.9%	12.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mamoura Realestate	SMRI	88.2	72.2	19.6%
Bank of Baghdad	BBOB	79.9	65.4	17.7%
Baghdad Soft Drinks	IBSD	54.3	44.4	12.1%
The Light Industries	ITLI	31.5	25.7	7.0%
National Chemical Industries	INCP	28.0	22.9	6.2%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.5	0.4	0.1%
Banking Sector	144.3	118.0	32.0%
Industry Sector	136.1	111.4	30.2%
Hotels & Tourism Sec.	38.6	31.6	8.6%
Services Sector	104.6	85.6	23.2%
Agriculture Sector	13.2	10.8	2.9%
Insurance Sector	13.1	10.7	2.9%
Investment Sector	-	-	-
<b>Total</b>	<b>450.4</b>	<b>368.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,842 / \$1,957, -0.2%**. The number of traded shares was **0.3bn** and the trading volume was **IQD0.5bn (\$0.4mn)**.

**Non Iraqis executed 51 transactions in this session:**

**Buys - 32 transactions in 5 companies** operating in banking, industry and services sectors.

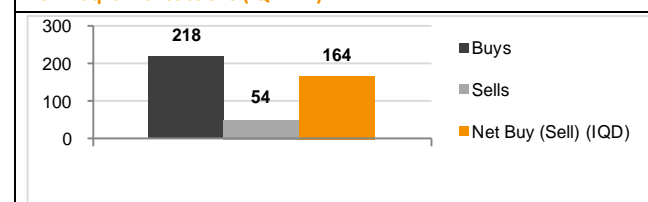
**Sells - 19 transactions in 3 companies** operating in banking and industry sectors.

Net purchases reached **IQD164mn (\$134K)**, while their share in total trading volume was **30.3%**.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	19.00	19.00	19.00	0.0%	19.00	19.00	1	0	0	19.2	4,198.2	FY13	8.8	2.6
<b>Telecom Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>4,198.2</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.82	-	-	-	-	-	-	1.7	167.8	3M14"	11.1	0.7
Babylon Bank***	BBAY	-	no trade	0.59	-	-	-	-	-	-	16.5	120.7	3M14"	30.7	0.9
Bank of Baghdad	BBOB	1.95	1.95	1.95	0.0%	1.95	1.94	7	41	80	191.7	398.9	3M14"	15.0	1.6
Commercial Bank of Iraq***	BCOI	0.88	0.88	0.89	-1.1%	0.88	0.88	7	11	10	40.2	180.0	FY13	24.8	1.1
Dijlah & Furat Bank***	BDFD	-	no trade	0.80	-	-	-	-	-	-	1.9	102.1	3M14"	30.8	1.0
Dar Es Salaam Inv. Bank	BDSI	1.03	1.03	1.04	-1.0%	1.03	1.03	1	1	1	26.7	126.4	3M14"	11.8	0.9
Economy Bank***	BEFI	0.74	0.74	0.73	1.4%	0.74	0.74	1	0	0	0.2	151.4	FY13"	30.5	0.8
Elaf Islamic Bank***	BELF	0.75	0.76	0.75	1.3%	0.76	0.75	2	2	2	0.4	155.5	3M14"	17.2	1.1
Gulf Commercial Bank	BGUC	1.08	1.07	1.08	-0.9%	1.08	1.07	9	14	15	136.9	218.9	3M14"	5.8	0.8
Investment Bank of Iraq	BIBI	1.01	1.01	1.01	0.0%	1.01	1.01	12	18	18	49.2	206.6	3M14"	8.2	0.8
Iraqi Islamic Bank	BIIB	1.09	1.09	1.09	0.0%	1.09	1.09	3	8	9	23.2	223.0	3M14"	10.4	0.9
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	454.6	196.4	3M14"	12.2	1.1
Kurdistan Int. Bank	BKUI	-	no trade	2.71	-	-	-	-	-	-	16.9	665.3	FY13	22.4	1.9
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	64.0	150.8	3M14"	5.8	0.7
Al-Mansour Bank	BMNS	-	no trade	1.81	-	-	-	-	-	-	36.8	370.3	3M14"	20.5	1.7
National Bank of Iraq	BNOI	0.87	0.88	0.87	1.1%	0.90	0.87	6	8	7	7.3	180.0	3M14"	23.1	1.3
North Bank	BNOR	-	no trade	1.94	-	-	-	-	-	-	110.5	420.7	3M14"	15.2	1.5
Credit Bank of Iraq	BROI	1.55	1.55	1.53	1.3%	1.55	1.55	4	1	2	57.1	317.1	FY13"	31.3	1.9
Sumer Commercial Bank	BSUC	-	no trade	0.82	-	-	-	-	-	-	0.1	167.8	3M14"	71.5	0.8
United Bank	BUND	1.03	1.03	1.03	0.0%	1.03	1.03	3	1	1	20.9	252.9	3M14"	10.4	0.9
Union Bank***	BUOI	1.03	1.03	1.03	0.0%	1.03	1.03	1	1	1	40.1	212.4	3M14"	6.3	1.1
<b>Banking Sector Total</b>								<b>56</b>	<b>105</b>	<b>144</b>		<b>4,985.1</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.92	1.92	1.91	0.5%	1.92	1.92	2	1	1	1.1	1.7	3M14	13.3	1.8
Baghdad Soft Drinks	IBSD	2.99	2.99	3.00	-0.3%	2.99	2.99	21	18	54	77.2	325.4	3M14	39.1	2.2
Electronic Industries	IELI	1.86	1.86	1.86	0.0%	1.86	1.86	3	2	4	5.6	27.4	9M13	-	1.1
Fallujah for Construction Mat.***	IFCM	2.00	2.20	2.20	0.0%	2.20	2.00	3	2	4	1.2	5.6	9M13	127.3	2.4
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M14	-	0.6
Al-Hilal Industries	IHLI	0.70	0.71	0.68	4.4%	0.71	0.70	5	3	2	7.6	7.2	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.60	-	-	-	-	-	-	0.2	1.9	9M13	-	6.8
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	8.6	17.5	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.08	-	-	-	-	-	-	0.1	1.3	9M13	38.9	0.9
Iraqi For Tufted Carpets	IITC	-	no trade	4.35	-	-	-	-	-	-	0.2	1.8	3M14	15.2	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.70	1.72	1.70	1.2%	1.72	1.70	5	1	1	5.2	7.6	3M14	-	1.5
Al-Mansour Pharma. Ind.***	IMAP	-	Suspend/GA	0.83	-	-	-	-	-	-	3.9	4.4	3M14	13.2	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	9M13	78.3	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.2	5.2	9M13	-	1.7
Modern Sewing	IMOS	2.41	2.41	2.50	-3.6%	2.41	2.41	4	1	3	0.4	1.8	FY13	18.7	2.4
Modern Paint Industries	IMPI	1.16	1.20	1.16	3.4%	1.20	1.16	10	3	4	2.3	9.0	9M13	-	1.3
National Chemical Industries	INCP	0.89	0.90	0.89	1.1%	0.91	0.89	19	31	28	5.8	11.2	9M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	4.80	4.95	4.50	10.0%	4.95	4.80	7	1	3	0.1	6.5	3M14	21.6	4.8
The Light Industries	ITLI	0.69	0.71	0.69	2.9%	0.71	0.68	25	45	31	4.6	9.8	9M13	-	6.8
<b>Industry Sector Total</b>								<b>104</b>	<b>108</b>	<b>136</b>		<b>467.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.00	-	-	-	-	-	-	0.6	2.8	3M13	67.7	13.6
Baghdad Hotel	HBAG	11.50	11.50	11.55	-0.4%	11.50	11.50	6	2	21	6.7	36.2	9M13	33.6	15.1
Babylon Hotel	HBAY	-	no trade	75.00	-	-	-	-	-	-	31.5	82.9	3M14	-	-
Ishtar Hotels***	HISH	-	no trade	36.00	-	-	-	-	-	-	4.4	66.3	6M13	45.4	25.1
Karbala Hotels	HKAR	1.90	1.85	1.73	6.9%	1.90	1.85	6	5	8	7.0	7.6	9M13	-	1.7
Mansour Hotel	HMAN	-	no trade	27.25	-	-	-	-	-	-	5.1	65.2	6M13	-	38.8
National for Tourist Invest.***	HNTI	-	no trade	20.95	-	-	-	-	-	-	11.8	93.2	6M13	69.5	16.1
Palestine Hotel	HPAL	16.75	16.60	16.75	-0.9%	16.75	16.51	6	1	9	46.4	60.7	3M14	13.7	13.5
Al-Sadeer Hotel	HSAD	-	no trade	30.00	-	-	-	-	-	-	4.8	30.4	3M14	131.6	35.2
Mosul Dam Tourist Village	HTVM	-	no trade	8.20	-	-	-	-	-	-	1.6	1.6	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>18</b>	<b>7</b>	<b>39</b>		<b>446.8</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.80	-	-	-	-	-	-	2.0	4.6	3M14	-	0.8
AL-Badia for General Trans	SBAG	-	no trade	2.70	-	-	-	-	-	-	2.7	4.9	3M14	136.5	1.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	48.50	-	-	-	-	-	-	1.8	19.8	3M14	118.8	17.2

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.23	2.24	2.21	1.4%	2.24	2.23	16	7	16	19.9	25.7	9M13	-	1.5
Kharkh Tour Amuzement City	SKTA	8.00	8.00	8.00	0.0%	8.00	8.00	2	0	0	0.8	2.4	3M14	17.3	4.4
Al-Mosul for Funfairs	SMOF	-	no trade	24.50	-	-	-	-	-	-	1.5	8.0	9M13	10.2	3.8
Mamoura Realestate Inv.	SMRI	5.65	5.65	5.63	0.4%	5.70	5.62	16	16	88	59.7	69.4	3M14	-	5.3
AL-Nukhba for Construction	SNUC	-	no trade	0.95	-	-	-	-	-	-	1.6	1.6	3M14	61.0	0.9
<b>Services Sector Total</b>								<b>34</b>	<b>23</b>	<b>105</b>		<b>146.7</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.0	0.5	9M13	18.8	3.0
Iraqi Agricultural Prod. Mark. Meat***	AIPM	7.40	7.65	7.40	3.4%	7.75	7.40	21	1	9	1.1	28.2	6M13	44.8	4.6
Iraqi Agricultural Products	AIRP	-	no trade	14.00	-	-	-	-	-	-	0.2	4.1	6M13	16.6	4.3
Iraqi for Seed Production***	AISP	7.60	7.60	7.60	0.0%	7.60	7.60	6	1	4	8.0	31.9	3M12	-	6.1
Modern Animal & Agr. Production	AMAP	-	no trade	0.85	-	-	-	-	-	-	0.2	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	11.01	11.01	11.01	0.0%	11.01	11.01	1	0	0	0.1	2.7	FY12	9.9	2.3
<b>Agriculture Sector Total</b>								<b>28</b>	<b>2</b>	<b>13</b>		<b>69.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.99	-	-	-	-	-	-	0.6	2.0	3M14	10.1	0.8
Al-Ameen for Insurance	NAME	2.65	2.55	2.64	-3.4%	2.70	2.40	15	5	13	1.0	4.2	3M14	6.1	1.4
Dar Al-Salam for Insurance	NDSA	-	no trade	2.20	-	-	-	-	-	-	0.2	5.2	FY13	20.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.63	-	-	-	-	-	-	0.1	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>15</b>	<b>5</b>	<b>13</b>		<b>18.7</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.61	-	-	-	-	-	-	0.4	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.30	-	-	-	-	-	-	0.0	2.1	3M14	-	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.2</b>			
<b>Grand Total</b>								<b>256</b>	<b>250</b>	<b>450</b>		<b>10,338.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

traders@rs.iq

Tel: +964 727 002 0407

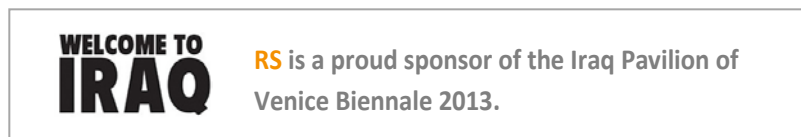
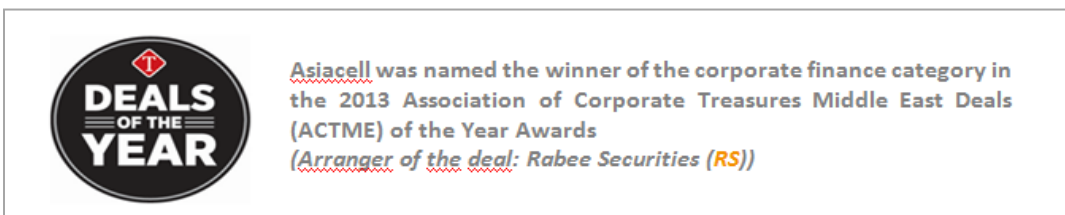
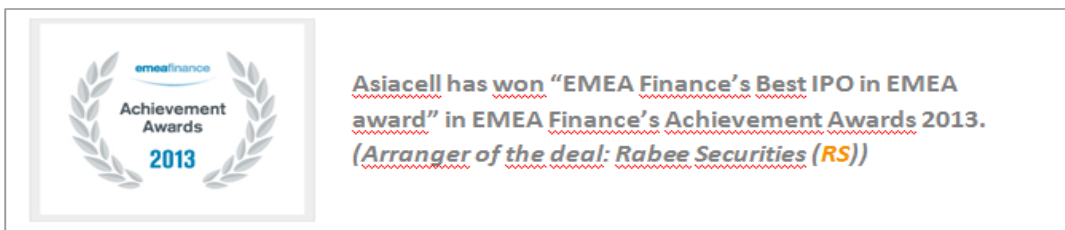
**Info**

info@rs.iq

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Tel: +964 770 493 9999

**Sulaymani**

Rand Gallery  
Office No: 9, Floor:3 , Sulaymani, Iraq  
Tel: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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