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Closing prices for the shares traded on the ISX are now available on Bloomberg.

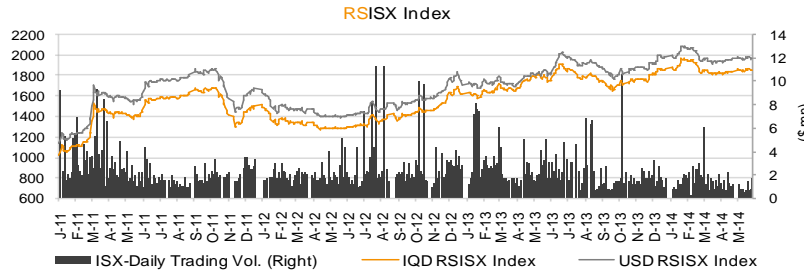
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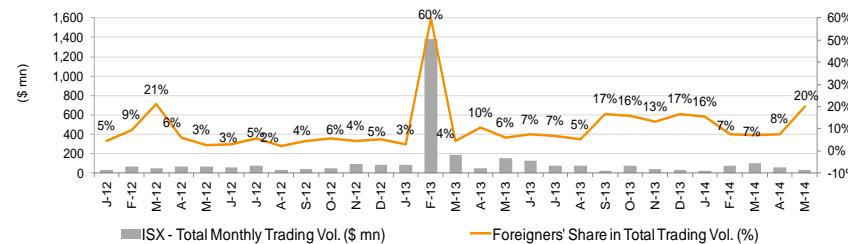
Weekly Bulletin

Weekly Value Traded

IQD4,759,505,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IMOS	3.600	30.9%
HISH	43.500	20.8%
BASH	0.970	16.9%
HBAG	13.350	16.1%
HSAD	40.000	14.3%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IMPI	1.170	-15.2%
AMEF	10.000	-9.2%
BUND	0.980	-5.8%
BNOI	0.880	-5.4%
BROI	1.400	-5.4%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,843	-0.9%	-1.2%
EGYPT	8,243	0.2%	21.5%
KUWAIT	7,291	-0.8%	-3.4%
SAUDI	9,823	0.7%	15.1%
MUSCAT	6,857	1.7%	0.3%
QATAR	13,694	5.3%	31.9%
DUBAI	5,087	4.6%	51.0%
ABUDHABI	5,253	6.7%	22.4%
BAHRAIN	1,459	0.0%	16.9%
TURKEY	79,290	1.6%	16.9%
IRAN	76,068	-0.9%	-13.0%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BGUC	1.060	0.8	0.7
BBOB	1.940	0.8	0.7
IBSD	3.000	0.5	0.4
BKUI	3.000	0.4	0.3
IMOS	3.600	0.2	0.2

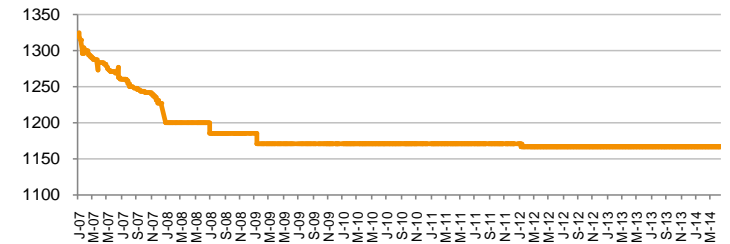
By the end of the week, 41 companies were able to trade in this session, and 9 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1222 as end of the week. Volumes for the week reached IQD4.8bn (\$3.9mn), and the numbers of shares traded reached 2.9bn.

Foreigners executed total 338 transactions this week. They executed 212 buying transactions amounted at IQD1.6bn (\$1.3mn) and 126 selling transactions amounted at IQD711mn (\$582K). Thus, net purchases of foreigners reached IQD841mn (\$688K), while their share in total trading volume was 23.8%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

- The Parliament of Kurdistan Regional Government announced hosting the Prime Minister Nechirvan Barzani to discuss the administrative and financial crisis in Kurdistan Region. An informed source said "Barzani attended the Parliament session on Wednesday to discuss the administrative and financial crisis in Kurdistan Region in addition to the relations with the Federal Government and other topics such as disbursement of the employees' salaries and exporting of oil to the foreign markets." (Iraqi News)
- Iraqi oil ministry announced taking the legal procedures against Turkey following Ankara's announcement of Kurdish oil exports to international markets. The ministry added that the legal issues will concentrate on violating 2010 agreement between the two sides. (Aswat al-Iraq)

Economics

- Net gold purchases of The Central Bank of Iraq reached 122.4 tons in the first quarter of this year, comfortably within the range of buying that has been in place for the last three years, said World Gold Council (WGC). According to WGC, the biggest surprise of the quarter was the announcement in March from the Central Bank of Iraq that it had recently increased reserves by 36 tons. (Iraq Directory)
- Reuters reports that oil exports from Iraq's southern terminals are on track for a record high in May. Exports are estimated at an average of 2.60mn bpd in the first 27 days of this month, which, if sustained, would beat April's 2.51mn bpd, the highest since 2003. (Iraq Business News)
- Four contracts have been signed by the General Authority for Free Zones of the Ministry of Finance with SK Energy Holdings UAE Company. The said contracts will be for a free port zone investment in Khor Al-Zubair of Basra. The first contract signed with the company dealing with oil products has a land area covering 20K square meters. (Iraqi News)

ISX – Company Announcements

- Asiacell's (TASC) 1Q14 (unaudited) financial results:**
P&L (Quarterly) – 1Q14: Sales: IQD512.9bn, -9% y/y, EBITDA: IQD230bn, -19% y/y (EBITDA Margin: 44.9% in 1Q14, decreased from 50.1% in 1Q13), Net Profit: IQD102bn, -34% y/y (Net Profit Margin: 19.9% in 1Q14, decreased from 27.4% in 1Q13). Total customer base increased to 10.8mn by end of 1Q14, up 5% y/y. (Source: Asiacell Q1-2014 Earnings Release)
- Iraqi for Tufted Carpets (IITC) will hold its AGM* on June 15, 2014 to discuss 2013 annual financial results and distributing 25% (IQD0.25 per share) cash dividend. ISX will suspend trading of IITC starting on June 8, 2014.
- Kurdistan Int. Bank (BKUI) will hold its AGM* on June 14, 2014 to discuss 2013 annual financial results, increasing its capital from IQD300bn to IQD400bn through 33.3% bonus issue and electing new board members. ISX will suspend trading of BKUI starting on Jun. 8, 2014.
- ISC has approved (on Wednesday) to extend 15 more days for Iraqi for Seed Production (AISP) for its new shares to resume trading from the capital increase through 15% bonus issue.

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Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)				BV (IQD mn)				Note				
	2014	2013	2014	2014	2013	2014	2014	2014	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12		Last*			
Telecom Sector																												
Asiacell Communications PJSC	TASC	270,012	221.0	19.00	5,130,228	4,198.2	-	2.7%	0	3M14	-	-	-	12.6	-	-	-	-	365,300	504,000	662,170	102,000	778,529	1,309,698	1,896,231	0	Suspend/GA	
Total		270,012	221.0		5,130,228	4,198.2			0																			
Banking Sector																												
Ashur International Bank	BASH	250,000	204.6	0.97	242,500	198.4	16.9%	24.1%	96,650	3M14	8.1	8.4	8.4	9.8	0.8	0.8	0.8	0.9	7,259	7,906	16,623	6,194	76,562	86,708	170,524	277,154	-	
Babylon Bank***	BBAY	250,000	204.6	0.58	145,000	118.7	-	-27.6%	17,842	3M14	9.7	16.8	23.3	22.0	0.7	0.8	1.0	0.9	4,471	4,834	5,024	1,644	59,834	106,946	111,969	159,022	-	
Bank of Baghdad	BBOB	250,000	204.6	1.94	485,000	396.9	-1.5%	-5.8%	816,269	3M14	13.1	18.7	12.6	10.4	1.5	2.8	1.5	1.6	13,669	20,958	25,099	11,624	118,788	139,620	207,253	302,872	-	
Commercial Bank of Iraq***	BCOI	250,000	204.6	0.84	210,000	171.8	-3.4%	-3.0%	76,738	FY13	6.3	17.7	9.6	23.7	0.9	0.9	0.9	1.1	13,266	7,181	13,217	8,877	94,539	135,185	143,200	196,579	-	
Dijlah & Furat Bank***	BDFD	156,000	127.7	0.76	118,560	97.0	-5.0%	28.8%	5,401	3M14	9.2	7.9	6.0	35.7	0.7	0.7	0.4	1.0	3,879	5,399	7,131	831	53,914	57,340	115,418	121,433	-	
Dar Es Salaam Inv. Bank	BDSI	150,000	122.7	0.99	148,500	121.5	-2.9%	-11.6%	125,133	3M14	-	41.2	19.6	13.5	6.6	4.1	2.5	0.9	1,121	10,917	16,195	2,745	66,154	110,915	127,088	174,528	-	
Economy Bank***	BEFI	250,000	204.6	0.78	195,000	159.6	2.6%	-4.9%	3,548	FY13	9.1	14.9	6.4	32.1	1.0	1.2	1.1	0.9	10,878	9,988	26,455	6,069	96,764	121,714	154,169	225,815	-	
Elaf Islamic Bank***	BELF	250,000	204.6	0.77	192,500	157.5	2.7%	-6.0%	3,175	3M14	-	4.6	12.4	10.7	-	0.8	1.0	1.1	12,306	20,968	10,746	4,495	63,319	122,636	133,382	179,329	-	
Gulf Commercial Bank	BGUC	250,000	204.6	1.06	265,000	216.9	-2.8%	-7.8%	831,984	3M14	8.3	4.9	4.4	4.8	0.8	0.5	0.9	0.8	6,162	11,632	30,857	13,945	65,387	118,184	149,088	326,968	-	
Investment Bank of Iraq	BIBI	250,000	204.6	1.01	252,500	206.6	-	4.1%	173,940	3M14	7.0	9.6	113.2	7.2	0.7	0.8	1.3	0.8	8,902	9,918	1,383	8,777	88,455	117,108	118,558	314,934	-	
Iraqi Islamic Bank	BIIB	250,000	204.6	1.09	272,500	223.0	0.9%	-11.7%	101,328	3M14	-	4.4	8.3	18.5	0.9	0.5	1.1	0.9	94	11,735	22,453	3,685	51,758	114,687	175,494	289,287	-	
Iraqi Middle East Bank	BIME	150,000	122.7	1.60	240,000	196.4	-	-	0	3M14	8.4	10.4	9.0	18.2	0.9	1.4	1.2	1.1	8,627	18,453	24,282	3,292	84,098	137,899	187,746	209,664	Suspend/GA	
Kurdistan Int. Bank	BKUI	300,000	245.5	3.00	900,000	736.5	1.7%	33.3%	352,046	3M14	15.7	10.4	18.5	13.4	1.1	1.2	1.6	2.0	9,033	24,033	34,047	16,799	131,985	206,018	390,065	443,229	-	
Mosul Bank***	BMFI	252,500	206.6	0.73	184,325	150.8	-	0.1%	0	3M14	4.5	6.3	10.6	14.0	0.7	0.8	0.8	0.7	10,224	10,673	16,261	3,282	64,390	89,155	222,430	271,229	Suspend/ISC	
Al-Mansour Bank	BMNS	250,000	204.6	1.68	420,000	343.7	1.8%	-3.4%	15,381	3M14	28.6	16.3	24.9	27.7	1.2	1.2	1.2	1.6	3,671	7,912	11,637	3,789	84,711	109,480	250,420	268,668	-	
National Bank of Iraq	BNOI	250,000	204.6	0.88	220,000	180.0	-5.4%	7.3%	22,438	3M14	35.5	34.1	8.3	28.2	0.8	0.8	0.8	1.3	1,142	2,495	15,415	1,949	52,913	105,417	154,660	170,913	-	
North Bank	BNOR	265,000	216.9	2.00	530,000	433.7	-2.0%	-3.4%	82,875	3M14	8.0	9.9	9.4	14.9	1.3	1.6	1.9	1.6	24,955	35,629	56,888	8,870	151,749	217,750	275,375	333,834	-	
Credit Bank of Iraq	BROI	250,000	204.6	1.40	350,000	286.4	-5.4%	-41.9%	144,680	3M14	29.9	22.9	15.4	36.0	1.8	2.4	2.0	1.3	8,181	15,733	22,947	2,431	135,093	151,965	175,547	279,511	-	
Sumer Commercial Bank	BSUC	250,000	204.6	0.82	205,000	167.8	-	-18.0%	48	3M14	117.1	-	-	129.0	17.1	0.7	0.8	1.0	0.8	484	237	1,194	2,995	75,748	106,000	158,687	260,878	-
United Bank	BUND	300,000	245.5	0.98	294,000	240.6	-5.8%	-16.9%	56,985	3M14	7.9	12.4	8.7	5.7	1.4	2.2	1.5	0.8	33,309	43,459	52,818	12,947	183,987	247,446	310,265	351,780	-	
Union Bank***	BUOI	252,000	206.2	1.03	259,560	212.4	-	-13.5%	13,883	3M14	6.1	13.7	5.7	4.6	0.7	0.8	0.9	1.1	7,324	3,828	17,935	14,131	60,579	64,406	120,405	229,677	-	
Total		5,075,500	4,153.4		6,129,945	5,016.3			2,940,344																			
Industry Sector																												
Baghdad for Packing Materials	IBPM	1,080	0.9	2.00	2,160	1.8	-	-26.5%	670	3M14	-	-	-	13.9	7.6	6.9	4.1	1.9	-7	0	6	39	293	540	550	1,133	-	
Baghdad Soft Drinks	IBSD	133,000	108.8	3.00	399,000	326.5	-0.7%	0.3%	471,854	3M14	20.1	56.9	11.6	39.2	0.9	1.3	1.2	2.2	6,838	3,382	17,015	2,545	146,538	150,218	167,198	181,061	-	
Electronic Industries	IELI	18,000	14.7	2.00	36,000	29.5	4.2%	42.9%	23,439	3M14	-	-	-	12.1	1.4	0.7	1.5		-3,619	-2,908	-1,209	-623	3,124	32,452	31,692	24,627	-	
Fallujah for Construction Mat.***	IFCM	3,120	2.6	2.20	6,864	5.6	2.3%	-36.2%	3,128	9M13	-	34.8	49.3	127.3	2.8	2.5	3.1	2.4		3	112	184	40	1,422	1,541	2,898	2,896	-
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-10.0%	0	3M14	-	45.3	-	-	1.2	1.0	-	0.6		-22	39	0	-27	1,795	1,838	0	1,952	-
Al-Hilal Industries	IHLI	12,375	10.1	0.74	9,158	7.5	-	25.4%	44,367	6M13	-	-	-	6.3	14.4	-	-			-2,013	-2,394	0	-1,810	2,296	1,015	-3,206	-5,015	-
Iraqi for Carton Manufact. and Trading	IICM	3,795	3.1	0.65	2,467	2.0	-	-7.1%	241	9M13	-	-	-	-	1.5	1.9	-	7.4		-553	-1,243	0	-1,099	3,632	2,396	0	336	-
Iraqi Date Processing&Mark.	IIDP	17,250	14.1	1.24	21,390	17.5	-	9.7%	0	3M12	19.1	-	-	8.3	0.7	-	-	1.1		663	-	0	644	17,449	0	0	18,701	Suspend/ISC
Iraqi Engineering Works	IIEW	1,500	1.2	1.05	1,575	1.3	4.0%	-34.4%	10,379	3M14	65.3	10.8	-	-	2.8	1.9	2.3	0.9		54	277	0	-54	1,288	1,567	1,577	1,803	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.35	2,175	1.8	-	4.8%	1,114	3M14	17.4	13.6	11.8	15.2	1.3	1.3	1.2	1.1		138	183	195	36	1,885	1,885	1,934	2,006	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.20	2,420	2.0	-	12.8%	0	9M13	198.4	-	-	20.6	3.0	2.1	-	1.9		17	-90	0	88	1,132	1,075	0	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,400	4.4	1.64	8,856	7.2	-3.5%	-34.4%	15,576	3M14	9.4	10.6	13.9	-	1.8	2.1	2.5	1.4		740	927	1,022	-253	3,799	4,736	5,758	6,386	-

Source: Iraq Stock Exchange

Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note						
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*							
Total		302,987	247.9		576,513	471.8			982,835																								
Hotel & Tourism Sector																																	
Ashour Hotel	HASH	376	0.3	9.00	3,387	2.8	-	-10.9%	450	FY12	-	-	96.0	67.7	25.7	27.3	15.9	13.6					-71	-21	41	13	191	186	248	248	-		
Baghdad Hotel	HBAG	3,844	3.1	13.35	51,317	42.0	16.1%	16.1%	26,919	9M13	-	-	-	39.0	26.1	30.5	11.3	17.5					183	-301	-337	987	1,451	1,324	2,919	2,927	-		
Babylon Hotel	HBAY	1,350	1.1	80.00	108,000	88.4	6.7%	77.8%	40,553	3M14	-	-	-	-	-	-	-	-					-350	31	0	36	-30	144	0	209	-		
Ishtar Hotels***	HISH	2,250	1.8	43.50	97,875	80.1	20.8%	75.9%	17,525	6M13	-	-	69.5	54.9	-	-	17.5	30.3					-1,690	740	-	892	-535	215	2,362	3,227	-		
Karbala Hotels	HKAR	5,000	4.1	1.85	9,250	7.6	2.8%	42.3%	30,491	9M13	61.1	-	-	-	5.0	3.9	6.1	1.7					154	-23	0	-1	1,869	1,968	2,050	5,434	-		
Mansour Hotel	HMAN	2,923	2.4	28.25	82,575	67.6	3.7%	1.4%	100,366	6M13	-	-	-	-	28.9	25.6	44.0	40.2					259	21	0	-352	3,888	3,910	2,326	2,055	-		
National for Tourist Invest.***	HNTI	5,438	4.4	18.90	102,770	84.1	-0.5%	44.6%	108,110	6M13	66.9	91.3	51.6	62.7	13.5	12.5	10.9	14.5					844	668	1,325	820	4,173	4,870	6,262	7,085	-		
Palestine Hotel	HPAL	4,470	3.7	16.84	75,275	61.6	-	-3.5%	0	3M14	-	-	-	13.9	-	-	-	13.7					-	-	0	1,355	0	0	0	5,493	Suspend/GA		
Al-Sadeer Hotel	HSAD	1,239	1.0	40.00	49,560	40.6	14.3%	113.3%	37,428	3M14	147.1	85.6	-	175.4	32.3	16.3	-	47.0					248	267	0	71	1,128	1,400	0	1,055	-		
Mosul Dam Tourist Village	HTVM	240	0.2	7.90	1,896	1.6	5.3%	-21.2%	5,055	FY13	-	-	11.0	-	-	-	-					-261	-346	111	4	-342	-681	-572	-478	-			
Total		27,130	22.2		581,905	476.2			366,897																		11,792	13,335	15,597	27,256			
Services Sector																																	
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.7	0.86	5,986	4.9	7.5%	-14.0%	0	3M14	-	-	-	-	3.0	3.2	2.9	0.9					-13	-36	-17	-10	7,000	6,960	6,943	6,836	-		
AL-Badia for General Trans	SBAG	2,200	1.8	2.22	4,884	4.0	-3.9%	-42.1%	205,464	3M14	16.1	26.5	75.8	112.2	3.2	3.3	2.3	1.2					739	496	130	11	3,730	3,993	4,235	4,004	-		
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	4.9	1.9	-	-	1.0					159	-	0	279	992	0	0	1,759	Suspend/ISC		
Baghdad Passengers Transport	SBPT	500	0.4	47.40	23,700	19.4	-1.3%	42.8%	1,139	3M14	21.0	-	-	116.1	6.6	18.4	-	16.8					191	58	0	51	603	663	0	1,409	-		
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.9	-	-	0	3M13	-	-	-	-	-	-	-	2.1					-	-	0	-78	0	0	0	5,208	Suspend/ISC		
Iraqi Land Transport	SILT	14,000	11.5	2.23	31,220	25.5	-5.1%	3.7%	54,802	3M14	18.8	24.6	31.7	-	3.4	2.6	2.5	1.5					2,631	2,174	1,735	-589	14,543	20,560	22,093	20,962	-		
Kharkh Tour Amusement City	SKTA	368	0.3	7.80	2,870	2.3	0.3%	1.3%	6,761	3M14	16.8	27.6	15.1	16.9	6.0	8.0	5.5	4.2					83	95	168	42	231	326	459	676	-		
Al-Mosul for Funfairs	SMOF	400	0.3	23.20	9,280	7.6	-	12.9%	0	9M13	17.7	17.3	10.7	9.6	6.2	4.8	3.9	3.6					395	351	674	721	1,127	1,252	1,822	2,556	-		
Mamoura Real Estate Inv.	SMRI	15,010	12.3	5.77	86,608	70.9	3.0%	37.7%	173,818	3M14	33.5	80.2	137.9	-	2.1	2.9	4.2	5.4					809	481	419	12	12,892	13,373	13,716	16,117	-		
AL-Nukhba for Construction	SNUC	2,000	1.6	0.90	1,800	1.5	-	-	0	3M14	12.3	13.8	-	57.8	2.6	2.2	-	0.9					455	421	-84	8	2,174	2,595	0	2,034	-		
Total		44,018	36.0		178,988	146.5			441,984																		43,291	49,722	49,270	61,561			

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.15	661	0.5	-	4.5%	0	9M13	-	-	-	18.8	3.4	2.4	3.2	3.0	-12	0	-50	26	187	198	172	218	-
Iraqi Agricultural Prod. Mark. Meat***	AIPM	4,500	3.7	7.45	33,525	27.4	-	-3.2%	872	9M13	-	-	100.5	-	3.7	5.1	5.8	4.5	40	126	375	-86	5,744	5,956	6,518	7,396	-
Iraqi Agricultural Products	AIRP	360	0.3	14.25	5,130	4.2	-	7.1%	0	3M14	18.5	22.5	-	18.7	1.7	2.2	-	5.4	91	104	0	69	983	1,041	0	942	-
Iraqi for Seed Production***	AISP	5,128	4.2	8.00	41,027	33.6	-1.0%	27.7%	20,280	3M12	5.7	13.8	-	-	3.1	5.1	-	6.4	874	954	0	-3,294	1,622	2,588	0	6,372	-
Modern Animal & Agr. Production	AMAP	3,600	2.9	0.81	2,916	2.4	-4.7%	-4.7%	5,700	9M13	30.0	19.5	11.8	22.9	0.9	0.2	1.4	1.1	26	46	278	95	834	4,251	2,409	2,584	-
Middle East for Prod.- Fish	AMEF	300	0.2	10.00	3,000	2.5	-9.2%	-20.0%	70	9M13	69.0	64.7	14.4	9.0	11.7	5.4	3.3	2.1	87	118	334	334	514	1,408	1,452	1,442	-
Total		14,463	11.8		86,260	70.6			26,922														9,884	15,441	10,550	18,956	
Insurance Sector																											
AHliya For Insurance	NAHF	2,500	2.0	0.90	2,250	1.8	-	2.3%	0	3M14	14.4	33.2	10.0	9.2	0.9	0.8	0.8	0.7	119	67	227	61	1,970	2,625	2,815	3,206	-
Al-Ameen for Insurance	NAME	3,000	2.5	2.20	6,600	5.4	-	10.0%	0	3M14	34.7	17.7	7.8	7.8	0.8	1.1	0.8	1.8	39	138	268	210	1,666	2,226	2,677	3,737	Suspend/GA
Dar Al-Salam for Insurance	NDSA	2,900	2.4	2.20	6,380	5.2	-	1.4%	0	FY13	43.4	31.7	20.1	20.8	3.1	2.5	1.3	1.5	221	252	253	307	3,091	3,236	3,838	4,199	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.64	1,280	1.0	1.6%	-	96	3M13	56.1	-	-	2.2	1.4	0.7	-	0.5	26	-79	0	143	1,054	2,080	0	2,515	-
Al-Hamraa for Insurance (NR)	NHAM	3,000	2.5	1.71	5,130	4.2	-	50.0%	0	3M14	7.9	2.9	-	4.5	1.2	1.1	-	0.9	285	1,130	0	286	1,913	3,075	0	5,712	-
Total		13,400	11.0		21,640	17.7			96														9,694	13,241	9,330	19,368	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.70	1,700	1.4	6.3%	11.8%	0	9M12	-	-	-	-	1.1	0.7	-	2.3	-41	-14	0	-6	629	740	0	734	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.90	900	0.7	-	-	0	3M14	69.9	84.4	22.0	-	0.6	0.6	0.6	0.6	13	11	41	-13	1,460	1,471	1,505	1,430	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.42	2,940	2.4	-	-	0	FY12	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	-348	7,691	7,453	7,077	7,077	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	3M13	-	50.9	2.7	-	1.1	0.9	0.7	0.8	-81	17	330	-16	894	911	1,236	1,236	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.25	2,500	2.0	-3.8%	-16.7%	427	3M14	-	21.2	88.0	-	1.5	1.4	1.4	1.2	11	151	36	-15	1,641	2,232	2,268	2,169	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.85	978	0.8	-	-15.0%	0	3M14	22.3	12.9	-	6.9	0.9	0.9	-	0.7	49	89	0	36	1,178	1,268	0	1,339	-
Total		13,150	10.8		10,018	8.2			427														13,494	14,075	12,085	13,985	
Grand Total		5,760,661	4,714		12,715,496	10,405			4,759,505														2,977,624	4,346,172	6,128,899	5,843,936	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2012-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase because of the reason that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))



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