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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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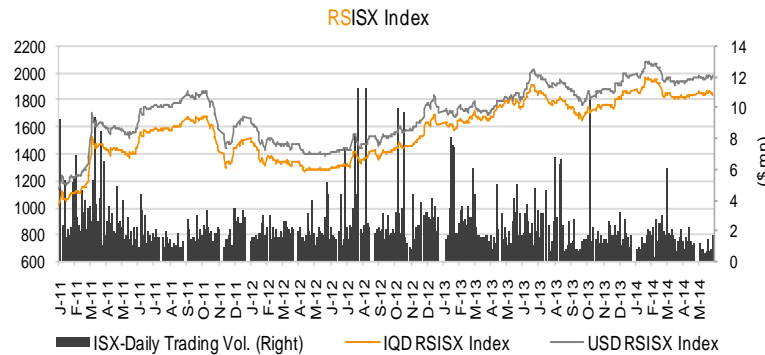
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1210)

Daily Value Traded

IQD1,173,877,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1843	0.0%	-1.2%
USD RSISX	1976	1.0%	-0.5%

News from Iraq

Politics

- The head of the Iraqi National Alliance, Ibrahim al-Jaafari, discussed with the Premier, Nouri al-Maliki, the latest political updates in Iraq. A statement by Jaafari's office cited "The two sides discussed the latest political updates and the means of forming a strong government that is based on the constitution after the approval of the Supreme Federal Court on the elections results." (Iraqi News)
- The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, and the Premier, Nouri al-Maliki, discussed the formation of the next government and the role of the Iraqi National Alliance." (Iraqi News)
- The Premier, Nouri al-Maliki, and the head of Sahwat al-Iraq Conference, Ahmed Abu Risha, discussed the security situation in Anbar. A statement by Abu Risha's office cited "Maliki met Abu Risha where they discussed the means of urging the majority of Anbar tribes' members to join the security forces." (Iraqi News)

Economics

- The Prime Minister addressed the Kurdistan Parliament at length regarding the Region's financial situation, disputes with Baghdad, natural resources, and other matters. He said "The Kurdistan Region's policy from the beginning has been based upon solving outstanding issues with Baghdad. We want to find a solution and reach an agreement. Baghdad's policies are, however, not reasonable." (Iraq Business News)
- Devco has successfully shipped \$53mn worth of equipment that was fabricated in Catoosa Oklahoma to Mosul, Iraq. This is the second major shipment from Devco's \$78.6mn order from the Iraqi Ministry of Industry, bound for the Mishraq State Silver Mine. (Iraq Directory)
- Leading international oilfield services company, Expro, has secured a multi-year contract with a leading international oil company for multiphase production testing in Iraq. The contract will provide non-intrusive multiphase production testing of oil wells in this onshore field. (Iraq Directory)

ISX - Company Announcements

- Modern Sewing (IMOS) will be suspended from trading starting from June 02, 2014 if the company fails to explain why the prices have touched the upper limit in the last two trading sessions (May 29th - June 1st).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	3.960	10.0%	3.6
Mansour Hotel	HMAN	31.070	10.0%	15.1
Ashur Bank	BASH	1.040	7.2%	34.6
Ishtar Hotels	HISH	46.000	5.7%	16.3
Al-Sadeer Hotel	HSAD	42.000	5.0%	11.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Sumer Commercial Bank	BSUC	0.740	-9.8%	0.9
Economy Bank	BEFI	0.730	-6.4%	0.7
Iraqi Engineering Works	IIEW	1.000	-4.8%	2.1
Baghdad Passengers Transport	SBPT	45.500	-4.0%	2.3
Al -Hilal Industries	IHLI	0.720	-2.7%	11.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan Int. Bank	BKUI	326.3	269.6	27.8%
Baghdad Soft Drinks	IBSD	217.6	179.9	18.5%
Bank of Baghdad	BBOB	113.0	93.4	9.6%
North Bank	BNOR	93.9	77.6	8.0%
Gulf Commercial Bank	BGUC	82.7	68.4	7.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	726.7	600.6	61.9%
Industry Sector	270.0	223.2	23.0%
Hotels & Tourism Sec.	135.3	111.8	11.5%
Services Sector	22.7	18.8	1.9%
Agriculture Sector	17.4	14.4	1.5%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	1.6	1.3	0.1%
Total	1,173.9	970.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,843 (0.0%) / \$1,976, (+1.0%)**. The number of traded shares was **0.6bn** and the trading volume was **IQD1.2bn (\$1.0mn)**.

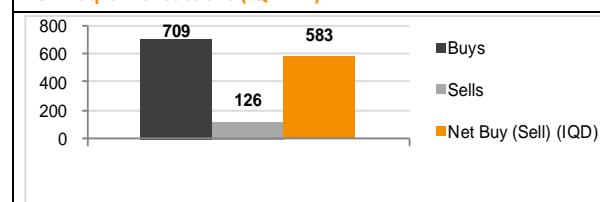
Non Iraqis executed 80 transactions in this session:

Buys - 56 transactions in 8 companies operating in banking, industry, hotel&tourism and services sectors.

Sells - 24 transactions in 5 companies operating in banking, industry and services sectors.

Net purchases reached **IQD583mn (\$482K)**, while their share in total trading volume was **35.6%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	19.00	-	-	-	-	-	-	18.0	4,239.9	3M14	12.6	-
Telecom Sector Total												4,239.9			
Banking Sector															
Ashur International Bank	BASH	0.94	1.04	0.97	7.2%	1.04	0.94	25	42	42	3.0	214.9	3M14"	14.1	0.9
Babylon Bank***	BBAY	0.58	0.57	0.58	-1.7%	0.58	0.57	16	16	9	16.0	117.8	3M14"	29.7	0.9
Bank of Baghdad	BBOB	1.94	1.93	1.94	-0.5%	1.94	1.92	21	59	113	198.1	398.8	3M14"	14.9	1.6
Commercial Bank of Iraq***	BCOI	0.84	0.83	0.84	-1.2%	0.84	0.83	28	43	36	38.7	171.5	FY13	23.4	1.1
Dijlah & Furat Bank***	BDFD	-	no trade	0.76	-	-	-	-	-	-	1.8	98.0	3M14"	29.3	1.0
Dar Es Salaam Inv. Bank	BDSI	1.00	0.99	0.99	0.0%	1.00	0.99	4	3	3	24.9	122.7	3M14"	11.3	0.9
Economy Bank***	BEFI	0.73	0.73	0.78	-6.4%	0.73	0.72	3	1	1	0.3	150.8	FY13"	30.1	0.8
Elaf Islamic Bank***	BELF	0.80	0.80	0.77	3.9%	0.80	0.80	1	0	0	0.6	165.3	3M14"	18.1	1.1
Gulf Commercial Bank	BGUC	1.06	1.07	1.06	0.9%	1.07	1.06	29	78	83	135.3	221.1	3M14"	5.8	0.8
Investment Bank of Iraq	BIBI	0.99	1.00	1.01	-1.0%	1.01	0.99	3	2	2	41.6	206.6	3M14"	8.2	0.8
Iraqi Islamic Bank	BIIB	-	no trade	1.09	-	-	-	-	-	-	24.4	225.2	3M14"	10.4	0.9
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	-	198.3	3M14"	12.2	1.1
Kurdistan Int. Bank	BKUI	3.00	3.00	3.00	0.0%	3.00	2.98	30	109	326	17.7	743.8	3M14"	29.5	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	71.9	152.3	3M14"	5.8	0.7
Al-Mansour Bank	BMNS	1.68	1.68	1.68	0.0%	1.68	1.68	2	0	0	29.8	347.1	3M14"	19.1	1.6
National Bank of Iraq	BNOI	0.88	0.87	0.88	-1.1%	0.88	0.87	3	1	1	8.2	179.8	3M14"	22.8	1.3
North Bank	BNOR	2.00	2.00	2.00	0.0%	2.00	2.00	3	47	94	99.4	438.0	3M14"	15.7	1.6
Credit Bank of Iraq	BROI	1.40	1.40	1.40	0.0%	1.40	1.40	16	11	15	53.6	289.3	3M14"	27.0	1.3
Sumer Commercial Bank	BSUC	0.74	0.74	0.82	-9.8%	0.74	0.74	2	1	1	0.1	152.9	3M14"	64.5	0.7
United Bank	BUND	-	no trade	0.98	-	-	-	-	-	-	17.4	243.0	3M14"	9.9	0.8
Union Bank***	BUOI	1.03	1.03	1.03	0.0%	1.03	1.03	1	1	1	40.8	214.5	3M14"	6.3	1.1
Banking Sector Total								187	414	727		5,299.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.00	2.00	2.00	0.0%	2.00	2.00	2	0	0	0.8	1.8	3M14	13.9	1.9
Baghdad Soft Drinks	IBSD	3.00	3.02	3.00	0.7%	3.02	3.00	23	72	218	74.2	332.0	3M14	39.5	2.2
Electronic Industries	IELI	2.00	2.00	2.00	0.0%	2.00	2.00	3	1	1	5.3	29.8	3M14	-	1.5
Fallujah for Construction Mat.***	IFCM	-	no trade	2.20	-	-	-	-	-	-	0.9	5.7	9M13	127.3	2.4
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.71	0.72	0.74	-2.7%	0.72	0.70	9	19	13	7.0	7.4	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.65	-	-	-	-	-	-	0.2	2.0	9M13	-	7.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	7.9	17.7	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	1.00	1.00	1.05	-4.8%	1.00	1.00	2	3	3	0.2	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	4.35	4.35	4.35	0.0%	4.35	4.35	1	0	0	0.2	1.8	3M14	15.2	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.64	1.64	1.64	0.0%	1.64	1.64	1	1	1	4.5	7.3	3M14	-	1.4
Al-Mansour Pharma. Ind.	IMAP	0.75	0.76	0.75	1.3%	0.76	0.75	2	1	1	3.9	4.1	3M14	12.1	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	9M13	78.3	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.8	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.94	-	-	-	-	-	-	0.2	5.8	3M14	3.5	2.9
Modern Sewing	IMOS	3.75	3.96	3.60	10.0%	3.96	3.75	8	1	4	1.0	2.9	FY13	30.7	3.9
Modern Paint Industries	IMPI	1.17	1.15	1.17	-1.7%	1.17	1.15	5	2	3	2.7	8.8	9M13	-	1.2
National Chemical Industries	INCP	0.93	0.93	0.93	0.0%	0.93	0.93	8	15	14	6.1	11.7	9M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	4.95	5.20	5.00	4.0%	5.30	4.95	8	1	5	0.3	6.8	3M14	22.7	5.1
The Light Industries	ITLI	0.73	0.72	0.72	0.0%	0.73	0.71	6	9	7	5.6	10.0	9M13	-	6.9
Industry Sector Total								78	125	270		478.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.00	-	-	-	-	-	-	0.5	2.8	3M13	67.7	13.6
Baghdad Hotel	HBAG	13.50	13.69	13.35	2.5%	13.70	13.50	30	2	27	6.6	43.5	9M13	40.0	18.0
Babylon Hotel	HBAY	81.00	81.00	80.00	1.3%	81.00	81.00	2	0	13	29.9	90.4	3M14	-	-
Ishtar Hotels***	HISH	44.00	46.00	43.50	5.7%	46.00	44.00	10	0	20	3.4	85.5	6M13	58.0	32.1
Karbala Hotels	HKAR	1.85	1.90	1.85	2.7%	1.90	1.85	7	7	13	7.6	7.9	9M13	-	1.7
Mansour Hotel	HMAN	29.00	31.07	28.25	10.0%	31.07	29.00	12	1	18	4.9	75.1	6M13	-	44.2
National for Tourist Invest.***	HNTI	18.25	18.90	18.90	0.0%	18.90	18.25	4	0	4	12.5	84.9	6M13	62.7	14.5
Palestine Hotel	HPAL	-	Suspend/GA	16.84	-	-	-	-	-	-	44.8	62.2	3M14	13.9	13.7
Al-Sadeer Hotel	HSAD	40.75	42.00	40.00	5.0%	42.00	40.75	6	0	14	4.8	43.0	3M14	184.2	49.3
Mosul Dam Tourist Village	HTVM	7.75	8.05	7.90	1.9%	8.05	7.75	8	3	27	1.4	1.6	FY13	-	-
Hotel&Tourism Sector Total								79	14	135		496.9			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.86	-	-	-	-	-	-	2.0	4.9	3M14	-	0.9
AL-Badia for General Trans	SBAG	2.25	2.28	2.22	2.7%	2.28	2.25	15	6	14	4.3	4.1	3M14	115.3	1.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	46.00	45.50	47.40	-4.0%	46.00	45.50	7	0	3	1.5	18.8	3M14	111.5	16.1

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.26	2.26	2.23	1.3%	2.26	2.26	3	1	2	19.5	26.1	9M13	-	1.5
Kharkh Tour Amuzement City	SKTA	7.80	7.80	7.80	0.0%	7.80	7.80	1	0	0	1.0	2.4	3M14	16.9	4.2
Al-Mosul for Funfairs	SMOF	23.50	24.00	23.20	3.4%	24.00	23.50	4	0	1	1.4	7.9	9M13	10.0	3.8
Mamoura Realestate Inv.	SMRI	5.80	5.73	5.77	-0.7%	5.80	5.73	5	1	3	58.9	71.1	3M14	-	5.3
AL-Nukhba for Construction	SNUC	-	no trade	0.90	-	-	-	-	-	-	1.5	1.5	3M14	57.8	0.9
Services Sector Total								35	8	23		147.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.0	0.5	9M13	18.8	3.0
Iraqi Agricultural Prod. Mark. Meat***	AIPM	7.10	7.35	7.45	-1.3%	7.35	7.10	5	1	5	1.2	27.3	9M13	-	4.5
Iraqi Agricultural Products	AIRP	-	no trade	14.25	-	-	-	-	-	-	0.2	4.2	3M14	18.7	5.4
Iraqi for Seed Production***	AISP	8.15	8.20	8.00	2.5%	8.25	8.15	19	2	13	7.4	34.8	3M12	-	6.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.81	-	-	-	-	-	-	0.1	2.4	9M13	22.9	1.1
Middle East for Prod.- Fish	AMEF	10.00	10.00	10.00	0.0%	10.00	10.00	1	0	0	0.1	2.5	FY12	9.0	2.1
Agriculture Sector Total								25	2	17		71.8			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.5	1.9	3M14	9.2	0.7
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.20	-	-	-	-	-	-	1.3	3.6	3M14	5.2	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.20	-	-	-	-	-	-	0.1	5.3	FY13	20.8	1.5
Gulf Insurance&Reinsurance	NGIR	0.64	0.64	0.64	0.0%	0.64	0.64	1	0	0	0.0	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								1	0	0		17.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.60	1.60	0.0%	1.60	1.60	2	1	2	0.3	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.25	-	-	-	-	-	-	0.0	2.1	3M14	-	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								2	1	2		8.2			
Grand Total								407	564	1,174		10,510.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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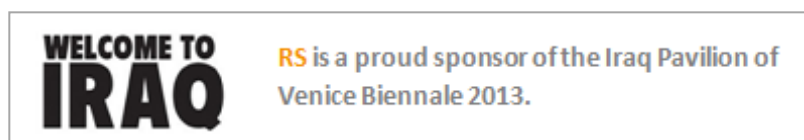
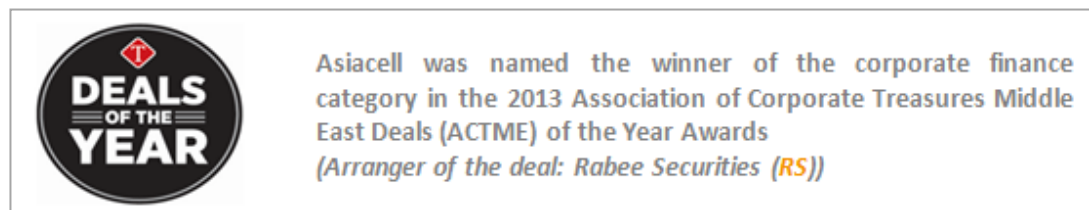
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