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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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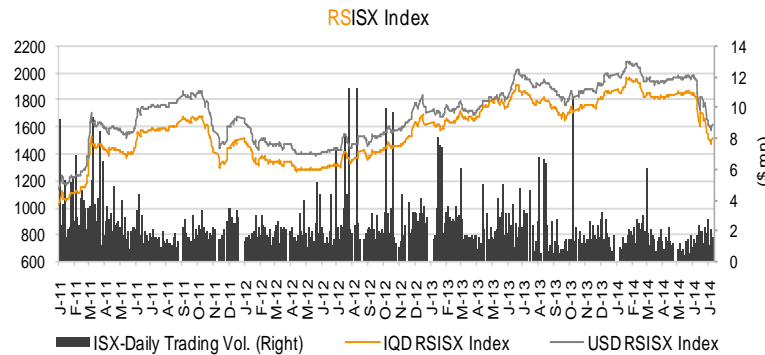
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1215)

Daily Value Traded

IQD1,105,783,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1514	0.8%	-18.8%
USD RSISX	1618	0.8%	-18.6%

News from Iraq

Politics

- Iraq's Sunni Arab politicians have picked a candidate for the post of parliamentary speaker, an action that could revive stalled efforts to form a new government after the elections in April. The United Nations warned on Saturday that Iraq's deeply divided politicians must quickly form a government or risk descent into "chaos", as security forces beat back one assault but lost ground elsewhere. (Aljazeera)
- MP, Mohammed Eqbal, of Motaahidin Alliance stated that the continuity of the disputes between Baghdad and Erbil to delay forming the next government. He said "Adopting the tensed statements by the two sides to result in the delay in forming the next government." (Iraqi News)
- Sunni rebels led by the Islamic State group have attacked a town north of Baghdad and seized local government buildings, police and witnesses said. The fighters, in 50-60 vehicles, stormed the town of Dhuluiya, about 70km north of Baghdad early on Sunday, to take control the mayor's office, municipal council building and the police station. (Aljazeera)

Economics

- The Iraqi Oil Ministry confirmed on Friday that Kurdish Peshmerga forces had seized the plants that produce crude oil in the fields of Kirkuk and Bai Hassan, warning of the danger of this irresponsible behavior, which it considers an encroachment on the Constitution, the national wealth and a disregard for the Federal authority. (Iraqi News)

ISX - Company Announcements

- According to CBI announcement today (July 13, 2014), the Central Bank has adopted the releasing of electronic payment system to organize payment service providers job and grant them license with the aim of developing the financial and banking sector in Iraq and reducing the phenomenon of carrying and handling money and creating a competitive environment among the financial institutions through providing new banking services.
- Iraqi Middle East Bank (BIME) will hold its AGM* on July 19, 2014 to discuss and approve 2012 and 2013 annual financial results. ISX suspended trading of BIME starting today (July 13, 2014).
- Dijlah & Furat Bank (BDFD) will hold its AGM* on July 19, 2014 to discuss increasing its capital from IQD100bn to IQD250bn through 144% rights and 6% bonus issues. ISX suspended trading of BDFD starting today (July 13, 2014).
- Shares of Ashur International Bank (BASH) resumed trading today (July 13, 2014) after they discussed and approved 2013 financial results and distributing 6% (IQD0.06 per share) cash dividend.
- Baghdad Soft Drinks (IBSD) will be suspended from trading starting from July 15, 2014 if the company fails to explain why the prices have touched the upper limit in the last two trading sessions (July 10th - July 13th).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Soft Drinks	IBSD	2.580	9.8%	104.6
Al-Sadeer Hotel	HSAD	31.000	3.3%	3.2
Ready Made Clothes	IRMC	4.350	2.4%	3.0
Baghdad Hotel	HBAG	11.000	1.9%	0.9
United Bank	BUND	0.730	1.4%	0.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.280	-20.0%	0.1
Iraqi Agr. Products Mark. Meat	AIPM	5.900	-5.6%	8.2
National Chemical Industries	INCP	0.750	-5.1%	0.3
AL- Kindi for Prod. of Veterinary	IKLV	1.270	-4.5%	2.6
Al-Mansour Pharmaceuticals Ind.	IMAP	0.650	-4.4%	6.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	459.2	378.0	41.5%
Bank of Baghdad	BBOB	139.9	115.1	12.7%
Gulf Commercial Bank	BGUC	132.9	109.4	12.0%
Baghdad Soft Drinks	IBSD	127.1	104.6	11.5%
Palestine Hotel	HPAL	74.0	60.9	6.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	7.3	6.0	0.7%
Banking Sector	819.7	674.7	74.1%
Industry Sector	156.9	129.1	14.2%
Hotels & Tourism Sec.	90.5	74.5	8.2%
Services Sector	16.7	13.8	1.5%
Agriculture Sector	14.5	12.0	1.3%
Insurance Sector	-	-	-
Investment Sector	0.1	0.1	0.0%
Total	1,105.8	910.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,514 / \$1,618, +0.8% (-18.8% YTD and -18.6% YTD, respectively)**.

The number of traded shares was **1.0bn** and the trading volume was **IQD1.1bn (\$0.9mn)**.

11 out of **33** traded listed stocks' price increased while the prices of **14** stocks decreased, and the price of remaining **8** stocks haven't changed.

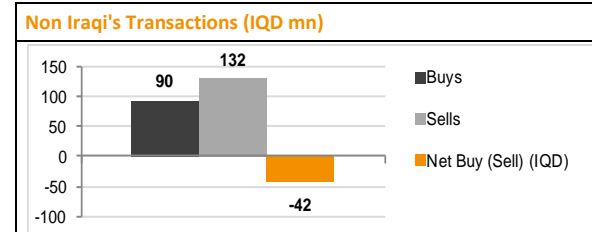
Note: Government announced that tomorrow (July 14, 2014) will be an official holiday in Baghdad. Therefore, ISX will be closed tomorrow. The next session will be held on Tuesday (July 15, 2014).

Non Iraqis executed 86 transactions in this session:

Buys - 24 transactions in **3** companies operating in banking and industry sectors.

Sells - 62 transactions in **17** companies operating in telecom, banking, industry, hotel&tourism and services sectors.

Net sales realized at **IQD42mn (\$35K)**, while their share in total trading volume was **10.1%**.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	14.25	14.25	14.25	0.0%	14.25	14.25	4	1	7	16.0	3,166.8	3M14	9.4	1.9
Telecom Sector Total								4	1	7		3,166.8			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.86	-	-	-	-	-	-	3.4	164.6	3M14	10.9	0.7
Babylon Bank***	BBAY	0.45	0.45	0.45	0.0%	0.45	0.45	4	17	8	9.4	92.6	3M14	27.9	0.7
Bank of Baghdad	BBOB	1.52	1.50	1.52	-1.3%	1.53	1.50	49	92	140	207.8	308.6	3M14	11.6	1.2
Commercial Bank of Iraq	BCOI	0.67	0.67	0.67	0.0%	0.67	0.67	15	23	15	32.7	137.9	3M14	18.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.65	-	-	-	-	-	-	1.1	83.5	3M14	25.0	0.8
Dar Es Salaam Inv. Bank	BDSI	0.93	0.92	0.92	0.0%	0.93	0.92	10	44	41	17.7	113.6	3M14	10.5	0.8
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	148.1	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.66	-	-	-	-	-	-	0.3	135.8	3M14	14.9	0.9
Gulf Commercial Bank***	BGUC	0.86	0.85	0.87	-2.3%	0.87	0.85	65	156	133	162.5	209.9	6M14	5.6	0.8
Investment Bank of Iraq	BIBI	0.95	0.94	0.95	-1.1%	0.95	0.94	6	2	1	44.5	193.4	6M14	6.4	0.7
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.07	-	-	-	-	-	-	19.7	220.2	3M14	10.2	0.9
Iraqi Middle East Bank	BIME	-	Suspend/GA	0.98	-	-	-	-	-	-	232.9	201.6	3M14	12.4	1.2
Kurdistan Int. Bank***	BKUI	1.89	1.89	1.87	1.1%	1.90	1.89	3	1	1	29.3	622.2	3M14	24.7	1.7
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	54.2	151.7	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.16	1.17	1.16	0.9%	1.17	1.16	8	8	9	22.2	240.7	3M14	13.3	1.1
National Bank of Iraq	BNOI	-	no trade	0.70	-	-	-	-	-	-	3.5	144.0	3M14	18.3	1.0
North Bank	BNOR	-	Suspend/GA	1.54	-	-	-	-	-	-	75.4	335.9	3M14	12.3	1.2
Credit Bank of Iraq	BROI	1.08	1.08	1.07	0.9%	1.08	1.07	17	10	11	66.5	222.2	3M14	22.3	1.0
Sumer Commercial Bank	BSUC	0.86	0.86	0.86	0.0%	0.86	0.86	13	534	459	39.5	177.0	3M14	75.0	0.8
United Bank	BUND	0.73	0.73	0.72	1.4%	0.73	0.73	1	0	0	18.7	180.2	3M14	7.3	0.6
Union Bank***	BUOI	-	no trade	1.00	-	-	-	-	-	-	41.7	207.4	3M14	6.1	1.1
Banking Sector Total								191	887	820		4,291.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.70	-	-	-	-	-	-	0.6	1.5	3M14	11.8	1.6
Baghdad Soft Drinks	IBSD	2.49	2.58	2.35	9.8%	2.58	2.49	37	49	127	82.9	282.4	3M14	33.7	1.9
Electronic Industries	IELI	1.61	1.61	1.60	0.6%	1.61	1.61	1	0	0	5.4	23.9	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.85	1.85	1.90	-2.6%	1.85	1.85	1	1	2	0.6	4.8	9M13	107.0	2.0
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.67	-	-	-	-	-	-	5.4	6.8	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.52	-	-	-	-	-	-	0.2	1.6	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	9.5	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.4	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.25	-	-	-	-	-	-	0.2	1.6	3M14	13.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.30	1.27	1.33	-4.5%	1.30	1.27	4	3	3	4.0	5.6	3M14	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.65	0.65	0.68	-4.4%	0.65	0.65	6	12	8	3.8	3.5	3M14	10.3	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.2	3M14	3.1	2.6
Modern Sewing	IMOS	-	no trade	3.25	-	-	-	-	-	-	1.0	2.4	FY13	25.2	3.2
Modern Paint Industries	IMPI	1.26	1.14	1.15	-0.9%	1.26	1.14	6	10	12	4.1	8.6	9M13	-	1.2
National Chemical Industries	INCP	0.75	0.75	0.79	-5.1%	0.75	0.75	2	1	0	6.2	9.4	9M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	4.25	4.35	4.25	2.4%	4.35	4.25	3	1	4	0.3	5.7	3M14	19.0	4.2
The Light Industries	ITLI	0.60	0.60	0.61	-1.6%	0.60	0.60	1	2	1	4.4	8.3	9M13	-	5.8
Industry Sector Total								61	78	157		412.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	7.06	-	-	-	-	-	-	0.4	2.2	3M13	53.1	10.7
Baghdad Hotel	HBAG	11.00	11.00	10.80	1.9%	11.00	11.00	5	0	1	5.9	34.8	9M13	32.1	14.4
Babylon Hotel	HBAY	80.10	80.10	80.00	0.1%	80.10	80.10	2	0	0	28.8	89.0	3M14	-	-
Ishtar Hotels***	HISH	35.47	35.47	35.47	0.0%	35.47	35.47	1	0	1	4.1	65.7	6M13	44.7	24.7
Karbala Hotels	HKAR	-	no trade	1.65	-	-	-	-	-	-	7.6	6.8	9M13	-	1.5
Mansour Hotel	HMAN	26.30	26.50	26.50	0.0%	26.50	26.30	4	0	2	6.2	63.8	6M13	-	37.7
National for Tourist Invest.	HNTI	15.25	15.00	15.25	-1.6%	15.25	15.00	8	1	8	14.9	67.1	6M13	49.7	11.5
Palestine Hotel	HPAL	16.00	16.10	16.00	0.6%	16.40	16.00	33	5	74	44.1	59.2	3M14	13.3	13.1
Al-Sadeer Hotel	HSAD	30.00	31.00	30.00	3.3%	31.00	30.00	2	0	4	7.0	31.6	3M14	136.0	36.4
Mosul Dam Tourist Village	HTVM	-	no trade	6.50	-	-	-	-	-	-	1.3	1.3	FY13	-	-
Hotel&Tourism Sector Total								55	5	91		421.5			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.48	1.46	1.48	-1.4%	1.48	1.46	9	9	14	5.5	2.6	3M14	73.8	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	37.50	-	-	-	-	-	-	1.5	15.4	3M14	91.9	13.3

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.76	1.76	1.76	0.0%	1.76	1.76	6	2	3	18.6	20.3	9M13	-	1.2
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	7.38	-	-	-	-	-	-	1.4	2.2	3M14	16.0	4.0
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.2	5.9	9M13	7.5	2.8
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	4.78	-	-	-	-	-	-	62.3	59.1	3M14	-	4.5
AL-Nukhba for Construction	SNUC	-	no trade	0.84	-	-	-	-	-	-	0.8	1.4	3M14	53.9	0.8
Services Sector Total								15	11	17		121.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.25	5.90	6.25	-5.6%	6.25	5.90	13	2	10	1.2	21.9	9M13	-	3.6
Iraqi Agricultural Products	AIRP	-	no trade	13.75	-	-	-	-	-	-	0.2	4.1	3M14	18.1	5.3
Iraqi for Seed Production***	AISP	7.00	7.00	7.15	-2.1%	7.00	7.00	4	1	5	9.1	29.5	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	9.00	-	-	-	-	-	-	0.2	2.2	FY12	8.1	1.9
Agriculture Sector Total								17	2	15		60.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.6	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.30	-	-	-	-	-	-	1.6	3.2	3M14	4.6	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY13	19.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.60	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								-	-	-		15.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.28	1.60	-20.0%	1.28	1.28	2	0	0	0.2	1.1	9M12	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								2	0	0		7.6			
Grand Total								345	985	1,106		8,508.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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