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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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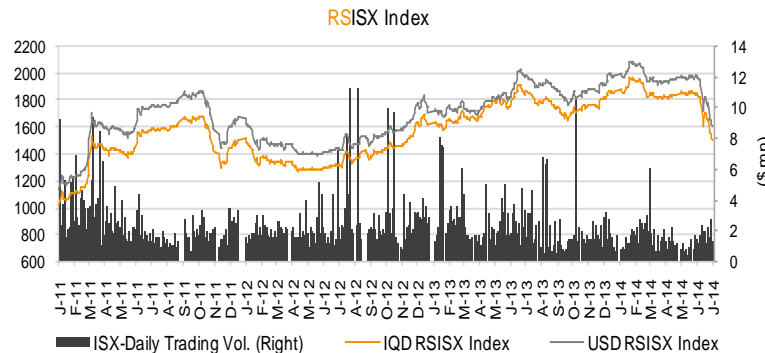
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1215)

Daily Value Traded

IQD1,395,738,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1500	-0.9%	-19.6%
USD RSISX	1602	-0.9%	-19.3%

News from Iraq

Politics

- Iraq's parliament met on Tuesday for talks aimed at breaking a political impasse which has held up the formation of a government to tackle an Islamist insurgency which swept through northern Iraq towards Baghdad. Acting speaker Mehdi al-Hafidh called on parliamentarians to cast their votes for a parliamentary speaker, the first of three leadership posts which need to be decided. (Zawya)
- The Iraqi parliament named moderate Islamist Sunni politician Salim al-Jabouri as new speaker on Tuesday, winning an absolute majority of votes from deputies. (Al Arabiya News)
- On Sunday, a Deputy for the State of Law Coalition confirmed the presence of an American mediation to resolve the outstanding differences between Erbil and Baghdad. (Iraqi News)

Economics

- The Central Bank of Iraq (CBI) has announced that it will adopt the electronic payments of funds (Visa Cards) to limit the phenomena of carrying and dealing with cash and to develop the financial and banking sector and to create an atmosphere of competition among the different banking and financial establishments in Iraq." (Iraq Directory)

ISX - Company Announcements

2Q14 (unaudited) financial results:

Kurdistan International Bank (BKUI): B/S - 2Q14: Assets: IQD1,027bn, -12% q/q (-5% ytd), Monetary Credit: IQD150bn, +14% q/q (-7% ytd), Cash: IQD819bn, -15% q/q (-4% ytd), Deposits: IQD513bn, -21% q/q (-9% ytd), BV: IQD452bn, +2% q/q (+6% ytd). **P&L - 2Q14:** Estimated NBI: IQD13.2bn, -35% q/q (-IQD3.7bn in 2Q13), Operating Profit: IQD9.2bn, -45% q/q (-IQD7.3bn in 2Q13), Profit Before Tax: IQD9.1bn, -46% q/q (-IQD7.3bn in 2Q13). **P&L - 6M14:** Estimated NBI: IQ33.6bn, +57% y/y, Operating Profit: IQD25.9bn, +70% y/y, Profit Before Tax: IQ25.9bn, +69% y/y.

United Bank (BUND): B/S - 2Q14: Assets: IQD722bn, -13% q/q (-4% ytd), Monetary Credit: IQD485bn, +3% q/q (-10% ytd), Cash: IQD97bn, -58% q/q (-15% ytd), Deposits: IQD237bn, -36% q/q (-32% ytd), BV: IQD366bn, +4% q/q (+8% ytd). **P&L - 2Q14:** Estimated NBI: IQD18.6bn, -6% q/q (+13% y/y), Operating Profit: IQD14.5bn, -13% q/q (+8% y/y), Profit Bef. Tax: IQD14.5bn, +12% q/q (+27% y/y). **P&L - 6M14:** Estimated NBI: IQ38.5bn, +9% y/y, Op. Profit: IQD31.1bn, +9% y/y, Profit Bef. Tax: IQ27.4bn, +11% y/y.

Elaf Islamic Bank (BELF): B/S - 2Q14: Assets: IQD414bn, +34% q/q (+32% ytd), Monetary Credit: IQD103bn, +69% q/q (-6% ytd), Deposits: IQD169bn, +59% q/q (+51% ytd), BV: IQD180bn, +0.4% q/q (+4% ytd). **P&L - 2Q14:** Estimated NBI: IQD3.6bn, -37% q/q (-16% y/y), Operating Profit: IQD2.2bn, -48% q/q (-35% y/y), Profit Bef. Tax: IQD2.2bn, -50% q/q (-29% y/y). **P&L - 6M14:** Est.NBI: IQ9.3bn, +17% y/y, Op. Profit: IQD6.5bn, +6% y/y, Profit Bef. Tax: IQ6.7bn, +50% y/y.

- Ready Made Clothes (IRMC) will hold its AGM* on Aug. 4, 2014 to discuss and approve 2013 annual financial results and decreasing 36% of the accumulated deficit.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Karbala Hotels	HKAR	1.720	4.2%	4.0
Ishtar Hotels	HISH	36.600	3.2%	18.9
National Chemical Industries	INCP	0.770	2.7%	1.5
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufact. & Trading	IICM	0.480	-7.7%	4.9
Kurdistan Int. Bank	BKUI	1.800	-4.8%	23.5
Baghdad Passengers Transport	SBPT	36.000	-4.0%	6.2
Bank of Baghdad	BBOB	1.450	-3.3%	400.3
Al-Sadeer Hotel	HSAD	30.000	-3.2%	8.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	486.4	400.3	34.8%
Sumer Commercial Bank	BSUC	405.1	333.4	29.0%
Gulf Commercial Bank	BGUC	164.3	135.2	11.8%
Baghdad Soft Drinks	IBSD	57.0	46.9	4.1%
National for Tourist Investment	HNTI	28.8	23.7	2.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.6	3.0	0.3%
Banking Sector	1,143.0	940.8	81.9%
Industry Sector	110.3	90.8	7.9%
Hotels & Tourism Sec.	98.9	81.4	7.1%
Services Sector	36.6	30.1	2.6%
Agriculture Sector	-	-	-
Insurance Sector	-	-	-
Investment Sector	3.4	2.8	0.2%
Total	1,395.7	1,148.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,500 / \$1,602, -0.9%** (-19.6% YTD and -19.3% YTD, respectively).

The number of traded shares was **1.2bn** and the trading volume was **IQD1.4bn (\$1.1mn)**.

3 out of **31** traded listed stocks' price increased while the prices of **18** stocks decreased, and the price of remaining **10** stocks haven't changed.

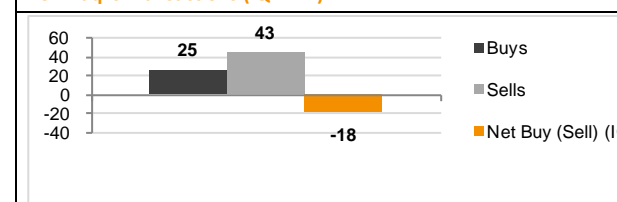
Non Iraqis executed 33 transactions in this session:

Buys - 20 transactions in 7 companies operating in telecom, banking, industry and services sectors.

Sells - 13 transactions in 6 companies operating in telecom, banking, industry and hotel&tourism sectors.

Net sales realized at **IQD18mn (\$15K)**, while their share in total trading volume was **2.4%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	14.25	14.25	14.25	0.0%	14.25	14.05	6	0	4	15.5	3,166.8	3M14	9.4	1.9
Telecom Sector Total								6	0	4		3,166.8			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.86	-	-	-	-	-	-	3.4	164.6	3M14	10.9	0.7
Babylon Bank***	BBAY	0.45	0.44	0.45	-2.2%	0.45	0.44	7	10	4	9.3	90.5	3M14	27.2	0.7
Bank of Baghdad	BBOB	1.45	1.45	1.50	-3.3%	1.48	1.40	107	333	486	207.6	298.4	3M14	11.2	1.2
Commercial Bank of Iraq	BCOI	0.66	0.66	0.67	-1.5%	0.66	0.66	7	11	7	31.7	135.8	3M14	17.9	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.65	-	-	-	-	-	-	1.1	83.5	3M14	25.0	0.8
Dar Es Salaam Inv. Bank	BDSI	0.92	0.91	0.92	-1.1%	0.92	0.89	8	16	14	17.5	112.3	3M14	10.4	0.8
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	148.1	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.66	-	-	-	-	-	-	0.3	135.8	6M14	16.5	0.9
Gulf Commercial Bank***	BGUC	0.84	0.85	0.85	0.0%	0.85	0.84	47	194	164	163.2	209.9	6M14	5.6	0.8
Investment Bank of Iraq	BIBI	0.92	0.94	0.94	0.0%	0.94	0.92	2	1	0	43.6	193.4	6M14	6.4	0.7
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.07	-	-	-	-	-	-	19.8	220.2	3M14	10.4	0.9
Iraqi Middle East Bank	BIME	-	Suspend/GA	0.98	-	-	-	-	-	-	232.9	201.6	3M14	12.4	1.2
Kurdistan Int. Bank***	BKUI	1.85	1.80	1.89	-4.8%	1.85	1.75	11	16	29	29.5	592.6	6M14	15.4	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	50.7	151.7	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.17	1.15	1.17	-1.7%	1.17	1.15	4	2	3	22.0	236.6	3M14	13.0	1.1
National Bank of Iraq	BNOI	-	no trade	0.70	-	-	-	-	-	-	3.0	144.0	3M14	18.3	1.0
North Bank	BNOR	-	Suspend/GA	1.54	-	-	-	-	-	-	71.8	335.9	3M14	12.3	1.2
Credit Bank of Iraq	BROI	1.08	1.07	1.08	-0.9%	1.08	1.07	13	8	9	66.6	220.2	3M14	22.1	1.0
Sumer Commercial Bank	BSUC	0.86	0.86	0.86	0.0%	0.86	0.86	6	471	405	42.7	177.0	3M14	66.5	0.8
United Bank	BUND	0.73	0.71	0.73	-2.7%	0.73	0.71	16	30	21	18.8	175.3	6M14	6.5	0.6
Union Bank***	BUOI	-	no trade	1.00	-	-	-	-	-	-	41.7	207.4	3M14	6.1	1.1
Banking Sector Total								228	1,092	1,143		4,234.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.70	-	-	-	-	-	-	0.6	1.5	3M14	11.8	1.6
Baghdad Soft Drinks	IBSD	2.50	2.50	2.58	-3.1%	2.51	2.37	25	23	57	82.8	273.7	3M14	32.7	1.8
Electronic Industries	IELI	1.61	1.61	1.61	0.0%	1.61	1.61	1	0	1	5.4	23.9	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	1.85	-	-	-	-	-	-	0.6	4.8	9M13	107.0	2.0
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.67	0.67	0.67	0.0%	0.67	0.67	4	11	7	5.4	6.8	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.48	0.48	0.52	-7.7%	0.48	0.48	9	12	6	0.2	1.5	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	9.8	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.4	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.25	-	-	-	-	-	-	0.2	1.6	3M14	13.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.25	1.25	1.27	-1.6%	1.25	1.25	12	11	14	4.1	5.6	3M14	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.65	0.64	0.65	-1.5%	0.65	0.64	23	27	17	3.9	3.4	3M14	10.2	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.2	3M14	3.1	2.6
Modern Sewing	IMOS	-	no trade	3.25	-	-	-	-	-	-	1.0	2.4	FY13	25.2	3.2
Modern Paint Industries	IMPI	-	no trade	1.14	-	-	-	-	-	-	4.1	8.6	9M13	-	1.2
National Chemical Industries	INCP	0.78	0.77	0.75	2.7%	0.78	0.75	4	2	2	6.2	9.6	9M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	4.25	4.25	4.35	-2.3%	4.25	4.25	1	0	0	0.3	5.6	3M14	18.5	4.1
The Light Industries	ITLI	0.60	0.60	0.60	0.0%	0.60	0.60	3	11	7	4.4	8.3	9M13	-	5.8
Industry Sector Total								82	98	110		403.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	7.06	-	-	-	-	-	-	0.4	2.2	3M13	53.1	10.7
Baghdad Hotel	HBAG	11.00	11.00	11.00	0.0%	11.00	11.00	6	1	6	6.0	34.8	9M13	32.1	14.4
Babylon Hotel	HBAY	-	no trade	80.10	-	-	-	-	-	-	28.7	89.0	3M14	-	-
Ishtar Hotels***	HISH	37.00	36.60	35.47	3.2%	38.00	36.60	6	1	23	4.3	67.8	6M13	46.2	25.5
Karbala Hotels	HKAR	1.70	1.72	1.65	4.2%	1.72	1.70	2	3	5	7.5	7.1	9M13	-	1.6
Mansour Hotel	HMAN	-	no trade	26.50	-	-	-	-	-	-	6.1	63.8	6M13	-	37.7
National for Tourist Invest.	HNTI	15.00	15.00	15.00	0.0%	15.00	14.60	19	2	29	15.2	67.1	6M13	49.7	11.5
Palestine Hotel	HPAL	16.00	16.05	16.10	-0.3%	16.20	16.00	14	2	25	43.9	59.0	3M14	13.2	13.1
Al-Sadeer Hotel	HSAD	30.00	30.00	31.00	-3.2%	30.00	30.00	7	0	11	7.1	30.6	3M14	131.6	35.2
Mosul Dam Tourist Village	HTVM	-	no trade	6.50	-	-	-	-	-	-	1.3	1.3	FY13	-	-
Hotel&Tourism Sector Total								54	8	99		422.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.45	1.44	1.46	-1.4%	1.47	1.44	9	3	4	5.5	2.6	3M14	72.8	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	36.00	36.00	37.50	-4.0%	36.00	36.00	5	0	8	1.5	14.8	3M14	88.2	12.8

Source: Iraq Stock Exchange

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.75	1.75	1.76	-0.6%	1.75	1.73	15	15	25	18.6	20.2	9M13	-	1.2
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	7.38	-	-	-	-	-	-	1.4	2.2	3M14	16.0	4.0
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.2	5.9	9M13	7.5	2.8
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	4.78	-	-	-	-	-	-	62.7	59.1	3M14	-	4.5
AL-Nukhba for Construction	SNUC	-	no trade	0.84	-	-	-	-	-	-	0.8	1.4	3M14	53.9	0.8
Services Sector Total								29	17	37		120.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	5.90	-	-	-	-	-	-	1.2	21.9	9M13	-	3.6
Iraqi Agricultural Products	AIRP	-	no trade	13.75	-	-	-	-	-	-	0.2	4.1	3M14	18.1	5.3
Iraqi for Seed Production***	AISP	-	no trade	7.00	-	-	-	-	-	-	8.9	29.5	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	9.00	-	-	-	-	-	-	0.2	2.2	FY12	8.1	1.9
Agriculture Sector Total								-	-	-		60.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.6	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.30	-	-	-	-	-	-	1.5	3.2	3M14	4.6	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY13	19.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.60	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								-	-	-		15.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.28	-	-	-	-	-	-	0.2	1.1	9M12	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	1.20	1.20	1.20	0.0%	1.20	1.20	1	3	3	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								3	3	3		7.6			
Grand Total								402	1,218	1,396		8,431.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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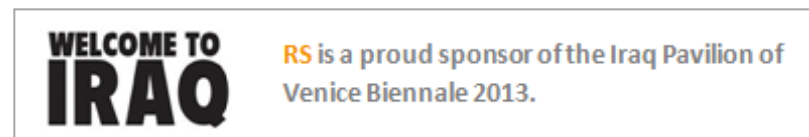
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