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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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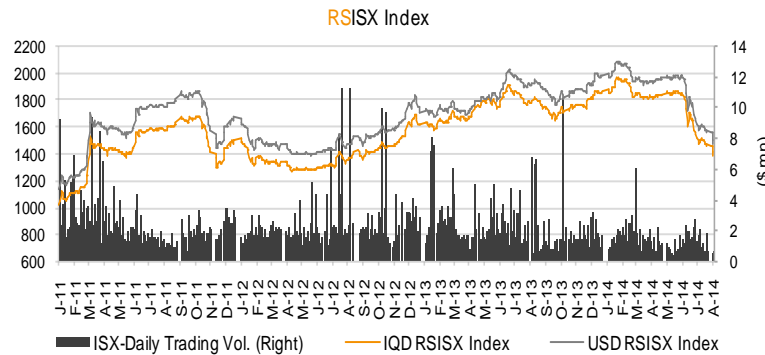
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1217)

Daily Value Traded

IQD829,062,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1383	-1.9%	-25.9%
USD RSISX	1475	-1.9%	-25.8%

News from Iraq

Politics

- Kurdish forces and Islamic State of Iraq and Syria (ISIS) fighters are clashing in a town only 40KM (25 miles) southwest of the Kurdish regional capital of Arbil in northern Iraq, a senior Kurdish official told on Wednesday. Jabbar Yawar, secretary-general of the ministry of the Kurdish peshmerga fighters, also said military cooperation had been re-established with Baghdad in a bid to hit back against the Sunni militants who staged another dramatic push through the north over the weekend. (Al Arabiya News)
- The UN Security Council has condemned attacks by Islamic State fighters in Iraq and warned that those responsible for the violence could face trial for crimes against humanity. The statement from the 15-member Council was the second strong condemnation over the past two weeks of the IS offensive that saw jihadists seize control of the main northern city of Mosul on June 10. (Iraqi News)
- Information leaked from an American official suggests that American air support may have been offered to Kurdish forces. Specialized training and armaments from America for Kurdish security forces would accompany air support. European nations have also stepped forward with other offers of military aid. (Iraq Business News)

Economics

- Turkey's Economy Minister, Nihat Zeybekci has said the ongoing crisis in Iraq could result in a \$3bn decline in Turkish exports to Iraq by the end of the year. After the Islamic State of Iraq and the Levant (ISIS, ISIL) seized Mosul in June, exports from Turkey began to decline dramatically. (Iraq Business News)
- Temporary power firm Aggreko has said that Iraq is its fastest growing new business. In its Half-Yearly Report, the Scottish-based company said: "Our fastest growing new business is Iraq, where we are supporting the development of the oil and gas sector in Southern Iraq and Kurdistan. (Iraq Business News)

ISX - Company Announcements

- Ready Made Clothes (IRMC) will resume trading tomorrow (Aug. 7, 2014) after they approved 2013 annual financial results and decreasing 36% of the accumulated deficit.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.930	3.3%	14.6
Modern Paint Industries	IMPI	1.190	0.8%	19.3
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufact. & Trading	IICM	0.410	-8.9%	1.7
AL-Badia for General Trans	SBAG	1.300	-7.1%	7.0
Mosul Dam Tourist Village	HTVM	4.250	-6.6%	4.9
Iraqi Agricultural Products	AIRP	12.650	-6.3%	0.2
Modern Sewing	IMOS	3.000	-6.3%	0.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	314.2	258.2	37.9%
Iraqi Middle East Inv. Bank	BIME	168.9	138.8	20.4%
Palestine Hotel	HPAL	87.0	71.5	10.5%
North Bank	BNOR	39.3	32.3	4.7%
Modern Paint Industries	IMPI	23.5	19.3	2.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.4	1.1	0.2%
Banking Sector	642.8	528.2	77.5%
Industry Sector	56.7	46.6	6.8%
Hotels & Tourism Sec.	109.1	89.6	13.2%
Services Sector	17.0	14.0	2.0%
Agriculture Sector	2.0	1.7	0.2%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	-	-	-
Total	829.1	681.2	100.0%

Daily Transactions in Brief

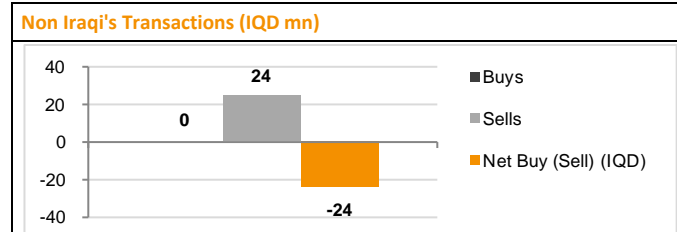
The RSISX index ended the day at **IQD1,383 / \$1,475, -1.9%** (-25.9% YTD and -25.8% YTD, respectively).

The number of traded shares was **0.8bn** and the trading volume was **IQD0.8bn (\$0.7mn)**.

2 out of **44** traded listed stocks' price increased while the prices of **35** stocks decreased, and the price of remaining **7** stocks haven't changed.

Non Iraqis executed only selling transactions in this session:

Sells - 21 transaction in **3** companies operating in banking, industry and hotel&tourism sectors, while their share in total trading volume was **1.4%**.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	13.75	13.75	14.00	-1.8%	13.75	13.75	1	0	1	14.6	3,050.7	3M14	9.1	1.8
Telecom Sector Total									1	0	1	3,050.7			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.86	-	-	-	-	-	-	3.2	164.3	6M14	8.4	0.7
Babylon Bank***	BBAY	0.39	0.39	0.40	-2.5%	0.39	0.39	9	21	8	8.7	80.1	3M14	24.1	0.6
Bank of Baghdad	BBOB	-	Suspend/GA	1.45	-	-	-	-	-	-	171.6	297.9	6M14	14.4	1.2
Commercial Bank of Iraq	BCOI	0.64	0.62	0.64	-3.1%	0.64	0.62	13	24	15	26.8	127.4	3M14	16.8	0.8
Dijlah & Furat Bank	BDFD	0.63	0.63	0.64	-1.6%	0.63	0.63	1	2	1	0.4	129.4	6M14	-	1.3
Dar Es Salaam Inv. Bank	BDSI	0.86	0.86	0.88	-2.3%	0.86	0.86	3	1	1	15.0	106.0	3M14	9.8	0.7
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.2	147.9	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.62	0.62	0.63	-1.6%	0.62	0.62	1	2	1	0.4	127.4	6M14	15.5	0.9
Gulf Commercial Bank***	BGUC	0.82	0.81	0.82	-1.2%	0.82	0.81	8	24	20	153.0	199.7	6M14	5.4	0.7
Investment Bank of Iraq	BIBI	0.91	0.94	0.94	0.0%	0.94	0.91	17	20	18	43.4	193.1	6M14	6.4	0.7
Iraqi Islamic Bank	BIIB	0.95	0.94	0.96	-2.1%	0.95	0.94	6	9	8	21.2	193.1	6M14	11.2	0.8
Iraqi Middle East Bank	BIME	0.82	0.79	0.82	-3.7%	0.82	0.78	72	211	169	234.0	162.3	6M14	15.2	0.6
Kurdistan Int. Bank***	BKUI	-	no trade	1.79	-	-	-	-	-	-	22.2	588.3	6M14	15.3	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	46.2	151.5	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.09	1.06	1.10	-3.6%	1.09	1.06	5	3	3	17.9	217.7	6M14	14.2	0.9
National Bank of Iraq	BNOI	0.78	0.78	0.79	-1.3%	0.78	0.78	1	0	0	2.4	160.2	6M14	17.2	0.7
North Bank***	BNOR	1.15	1.14	1.15	-0.9%	1.17	1.14	24	34	39	67.5	281.0	6M14	12.5	1.0
Credit Bank of Iraq	BROI	1.01	1.00	1.01	-1.0%	1.01	1.00	9	6	6	61.3	205.4	6M14	20.5	0.9
Sumer Commercial Bank	BSUC	0.84	0.84	0.84	0.0%	0.84	0.84	7	374	314	69.6	172.6	6M14	95.1	0.8
United Bank	BUND	0.73	0.70	0.70	0.0%	0.73	0.70	27	31	22	18.5	172.6	6M14	6.4	0.6
Union Bank	BUOI	0.91	0.93	0.90	3.3%	0.93	0.91	24	19	18	5.4	192.6	6M14	6.3	1.0
Banking Sector Total									227	780	643	4,070.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.5	1.6	3M14	12.5	1.7
Baghdad Soft Drinks	IBSD	2.18	2.05	2.18	-6.0%	2.18	2.05	17	9	18	75.8	224.0	3M14	26.8	1.5
Electronic Industries	IELI	1.62	1.62	1.62	0.0%	1.62	1.62	1	3	6	5.0	24.0	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	1.85	-	-	-	-	-	-	0.5	4.7	9M13	107.0	2.0
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.68	0.66	0.68	-2.9%	0.68	0.66	2	5	3	5.0	6.7	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.41	0.41	0.45	-8.9%	0.41	0.41	1	5	2	0.3	1.3	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	12.0	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.3	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.25	-	-	-	-	-	-	0.2	1.6	3M14	13.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.10	1.10	1.10	0.0%	1.10	1.10	4	1	1	4.3	4.9	6M14	-	0.9
Al-Mansour Pharma. Ind.	IMAP	0.64	0.64	0.65	-1.5%	0.64	0.64	3	1	1	3.5	3.4	3M14	10.2	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.2	3M14	3.1	2.6
Modern Sewing	IMOS	3.00	3.00	3.20	-6.3%	3.00	3.00	2	0	1	1.1	2.2	FY13	23.3	3.0
Modern Paint Industries	IMPI	1.18	1.19	1.18	0.8%	1.19	1.17	14	20	23	4.7	9.0	9M13	-	1.3
National Chemical Industries	INCP	0.75	0.73	0.74	-1.4%	0.75	0.73	5	1	1	5.4	9.1	9M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	Suspend/GA	3.75	-	-	-	-	-	-	0.3	4.9	3M14	16.4	3.6
The Light Industries	ITLI	0.60	0.60	0.61	-1.6%	0.60	0.60	3	2	1	4.1	8.3	9M13	-	5.8
Industry Sector Total								52	47	57		351.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	6.00	6.00	6.25	-4.0%	6.00	6.00	1	0	1	0.4	1.9	3M13	45.1	9.1
Baghdad Hotel	HBAG	11.25	11.25	11.25	0.0%	11.25	11.25	1	0	0	3.8	35.5	6M14	27.3	11.2
Babylon Hotel	HBAY	-	no trade	70.00	-	-	-	-	-	-	27.0	77.6	3M14	-	-
Ishtar Hotels***	HISH	35.00	35.00	35.00	0.0%	35.00	35.00	1	0	1	3.0	64.7	6M13	44.1	24.4
Karbala Hotels	HKAR	1.62	1.62	1.63	-0.6%	1.62	1.62	1	1	1	7.0	6.7	9M13	-	1.5
Mansour Hotel	HMAN	26.00	26.00	26.90	-3.3%	26.00	26.00	1	0	3	4.2	62.4	6M13	-	37.0
National for Tourist Invest.	HNTI	15.25	15.00	15.25	-1.6%	15.25	15.00	4	0	5	13.7	67.0	6M13	49.7	11.5
Palestine Hotel	HPAL	16.00	16.00	16.10	-0.6%	16.00	16.00	27	5	87	41.4	58.8	6M14	14.3	10.8
Al-Sadeer Hotel	HSAD	30.00	30.00	30.75	-2.4%	30.00	30.00	2	0	6	5.3	30.5	6M14	81.1	30.4
Mosul Dam Tourist Village	HTVM	4.40	4.25	4.55	-6.6%	4.40	4.25	6	1	6	1.2	0.8	FY13	-	-
Hotel&Tourism Sector Total								44	8	109		406.0			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.34	1.30	1.40	-7.1%	1.34	1.30	3	7	9	5.2	2.4	3M14	65.7	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.5	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	32.50	32.50	33.00	-1.5%	32.50	32.50	2	0	0	1.6	13.4	3M14	79.6	11.5

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.71	1.68	1.71	-1.8%	1.71	1.68	9	5	8	16.7	19.3	6M14	-	1.2
Kharkh Tour Amuzement City***	SKTA	-	no trade	5.80	-	-	-	-	-	-	1.4	2.4	6M14	24.2	4.2
Al-Mosul for Funfairs	SMOF	-	no trade	16.00	-	-	-	-	-	-	1.0	5.3	9M13	6.7	2.5
Mamoura Realestate Inv.***	SMRI	-	no trade	4.10	-	-	-	-	-	-	55.8	55.6	6M14	-	4.2
AL-Nukhba for Construction	SNUC	0.82	0.82	0.84	-2.4%	0.82	0.82	1	1	0	0.5	1.3	3M14	52.6	0.8
Services Sector Total								15	12	17		114.3			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.04	-	-	-	-	-	-	0.0	0.5	9M13	17.0	2.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.10	5.57	5.60	-0.5%	5.57	5.10	2	0	0	1.1	20.6	9M13	-	3.4
Iraqi Agricultural Products	AIRP	13.75	12.65	13.50	-6.3%	13.75	12.65	4	0	0	0.2	3.7	3M14	16.6	4.8
Iraqi for Seed Production***	AISP	6.45	6.45	6.52	-1.1%	6.45	6.45	1	0	1	8.1	27.2	3M12	-	5.2
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	8.50	-	-	-	-	-	-	0.1	2.1	FY12	7.6	1.8
Agriculture Sector Total								7	0	2		56.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.5	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.33	-	-	-	-	-	-	1.5	3.3	3M14	4.7	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.1	5.0	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	0.59	0.59	0.60	-1.7%	0.59	0.59	1	0	0	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								1	0	0		15.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.28	-	-	-	-	-	-	0.2	1.1	9M12	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								-	-	-		7.6			
Grand Total								347	848	829		8,072.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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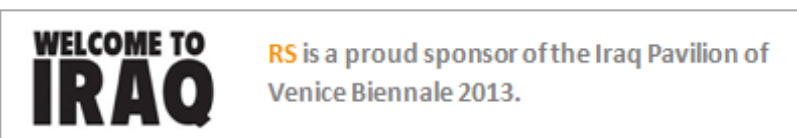
RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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