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Closing prices for the shares traded on the ISX are now available on Bloomberg.

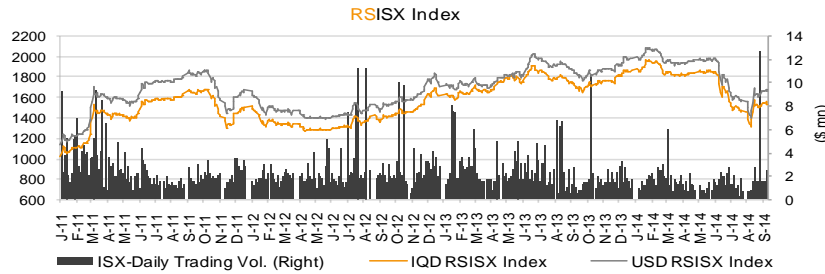
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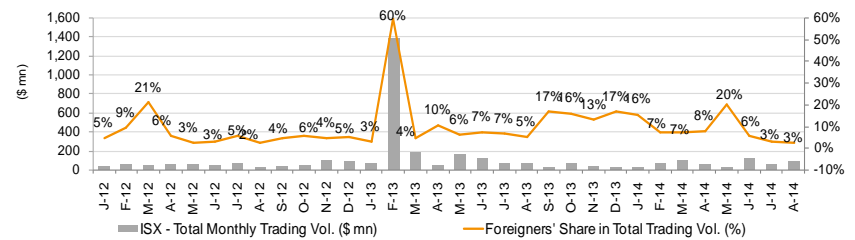
Weekly Bulletin

Weekly Value Traded

IQD13,484,155,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| SMOF | 16.000 | 18.5% |
| AMEF | 8.250 | 17.9% |
| BBAY | 0.440 | 15.8% |
| VAMF | 1.460 | 14.1% |
| BDSI | 1.070 | 12.6% |

Worst Performers - Weekly

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| SAEI | 0.750 | -16.7% |
| IITC | 3.550 | -11.3% |
| IRMC | 3.350 | -9.9% |
| BELF | 0.650 | -7.1% |
| HISH | 42.000 | -5.6% |

RSISX Index Vs. Neighbour Market S.E.

| Index Close | Index Close | Chg. /w | Chg. /YTD |
|-------------|-------------|---------|-----------|
| RSISX INDEX | 1,534 | -0.3% | -17.7% |
| EGYPT | 9,476 | -1.8% | 39.7% |
| KUWAIT | 7,488 | 0.5% | -0.8% |
| SAUDI | 11,063 | -0.1% | 29.6% |
| MUSCAT | 7,545 | 0.9% | 10.4% |
| QATAR | 14,089 | 0.7% | 35.7% |
| DUBAI | 4,961 | -3.1% | 47.2% |
| ABUDHABI | 5,180 | 0.8% | 20.7% |
| BAHRAIN | 1,468 | -0.3% | 17.5% |
| TURKEY | 77,820 | -5.3% | 14.8% |
| IRAN | 71,925 | -0.3% | -17.8% |

Top 5 Traded Volume - Weekly

| Code | Price IQD | Trad.Vol./w IQDbn | \$mn |
|------|-----------|-------------------|------|
| BIIB | 0.960 | 4.0 | 3.3 |
| BBOB | 1.690 | 2.5 | 2.1 |
| BGUC | 0.970 | 1.2 | 1.0 |
| BSUC | 0.920 | 0.7 | 0.6 |
| IBSD | 2.360 | 0.6 | 0.5 |

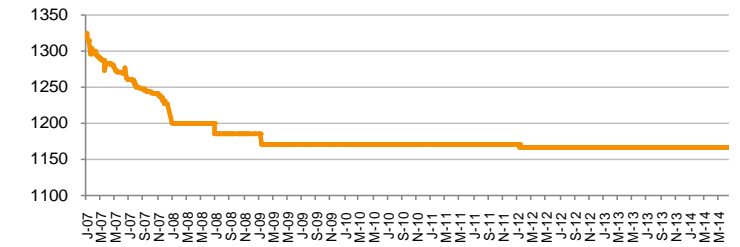
By the end of the week, 44 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1203 as end of the week. Volumes for the week reached IQD13.5bn (\$11.2mn), and the numbers of shares traded reached 12.0bn.

Foreigners executed total 379 transactions this week. They executed 218 buying transactions amounted at IQD1.5bn (\$1.3mn) and 161 selling transactions amounted at IQD1.1bn (\$889K). Thus, net purchases of foreigners reached IQD454mn (\$378K), while their share in total trading volume was 9.6%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

- The Republican leader of the U.S. House of Representatives voiced support on Thursday for President Barack Obama's expanded campaign against IS militants, but members of his party questioned whether the plan was forceful enough. Obama sent a panel of top administration officials to make the case to Congress for broadening operations against the Sunni militants, including U.S. airstrikes in Syria for the first time, more strikes in Iraq and more military advisers in Iraq. (Zawya)
- French President Francois Hollande said in Baghdad on Friday he would discuss humanitarian aid and military support for Iraq's fight against IS insurgents, ahead of a Paris meeting on Monday of opponents of the militant group. France has said it would take part in military action against IS fighters in Iraq as part of a coalition being formed by Washington. (Zawya)

Economics

- The Dhi Qar governorate intends to invest IQD500bn (\$430mn) in power projects in the next three years, according to a report. Shanan Al Zamli, chairman of the electricity committee in the governing council told that the investment will add 2,000 MW to its generating capacity, bringing it up from 1,000 MW to 3,000 MW, which will help to tackle the severe power shortage in the governorate. (Iraq Business News)
- The Managing Director of the National Iranian Oil Refining and Distribution Company, Nasser Sajjadi announced that Iran signed a contract with Iraq to increase its exports of oil derivatives to Iraq. Sajjadi said that "officials of the two countries had signed the final agreement in order to increase the volume of exports of these strategic petroleum products to Iraq." (Iraqi News)

ISX - Company Announcements

- Subscription on 1.5bn Mamoura Real Estate (SMRI) shares will start on Sep. 18, 2014 to increase the capital to IQD16.511bn through 10% rights issue.
- Dar Al-Salam for Insurance (NDSA) will hold its AGM* on Sep. 23, 2014 to discuss and approve 2013 annual financial results and increasing its capital from IQD2.9bn to IQD3.19bn through 10% bonus issue. ISX will suspend trading of NDSA starting on Sep. 16, 2014.
- New shares of Kharkh Tour A. City (SKTA) from the capital increase to IQD500mn through 35.9% bonus issue will resume trading on Sep. 14, 2014.
- New shares of Modern Chemical Industries (IMCI) from the capital increase to IQD180mn through 33% bonus issue resumed trading on Sep. 10, 2014. Please note, IMCI is trading in non-regular market.
- Two cross transactions occurred on IQD4.2bn Iraqi Islamic Bank (BIIB) shares on Sep. 10, 2014. These represent 1.6% of BIIB capital.
- National for Tourist Investment (HNTI) will hold its AGM* on Sep. 14, 2014 to discuss and approve 2013 annual financial results and elect new board members. ISX suspended trading of HNTI starting on Sep. 7, 2014.
- Ashur International Bank (BASH) invited its shareholders to visit the company's headquarters to receive cash dividends from the profits of the year 2013.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

| Code | Paid-in Capital | | Closing Price (IQD) | Market Cap | | Weekly Chg (%) | YTD Chg (%) | Wk. Turnover (IQD'000) | Last Fin.* | P/E | | | | P/BV | | | | Net Profit (IQD mn) | | | | BV (IQD mn) | | | | Note | |
|--------------------------------------|-----------------|------------------|---------------------|------------|------------------|----------------|-------------|------------------------|-------------------|------|-------|------|-------|-------|------|------|-------|---------------------|---------|---------|---------|-------------|------------------|------------------|------------------|------------------|-------------|
| | (IQD mn) | (\$ mn) | | (IQD mn) | (\$ mn) | | | | | FY10 | FY11 | FY12 | Last* | FY10 | FY11 | FY12 | Last* | FY10 | FY11 | FY12 | Last* | FY10 | FY11 | FY12 | Last* | | |
| Telecom Sector | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 270,012 | 224.4 | 15.50 | 4,185,186 | 3,479.0 | - | -8.8% | 207,172 | 6M14 | - | - | - | 10.2 | - | - | - | 2.4 | 365,300 | 504,000 | 662,170 | 205,366 | 778,529 | 1,309,698 | 1,896,231 | 1,737,060 | - |
| Total | | 270,012 | 224.4 | | 4,185,186 | 3,479.0 | | | 207,172 | | | | | | | | | | | | | | 778,529 | 1,309,698 | 1,896,231 | 1,737,060 | |
| Banking Sector | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Ashur International Bank | BASH | 250,000 | 207.8 | 0.82 | 205,000 | 170.4 | 2.5% | 13.6% | 156,219 | 6M14 | 8.1 | 8.4 | 8.4 | 6.3 | 0.8 | 0.8 | 0.8 | 0.7 | 7,259 | 7,906 | 16,623 | 16,382 | 76,562 | 86,708 | 170,524 | 287,308 | - |
| Babylon Bank*** | BBAY | 250,000 | 207.8 | 0.44 | 110,000 | 91.4 | 15.8% | -45.1% | 230,121 | 3M14 | 9.7 | 16.8 | 23.3 | 16.7 | 0.7 | 0.8 | 1.0 | 0.7 | 4,471 | 4,834 | 5,024 | 1,644 | 59,834 | 106,946 | 111,969 | 159,022 | - |
| Bank of Baghdad | BBOB | 250,000 | 207.8 | 1.69 | 422,500 | 351.2 | 1.2% | -13.3% | 2,524,557 | 6M14 | 13.1 | 18.7 | 12.6 | 12.0 | 1.5 | 2.8 | 1.5 | 1.4 | 13,669 | 20,958 | 25,099 | 17,567 | 118,788 | 139,620 | 207,253 | 308,798 | - |
| Commercial Bank of Iraq | BCOI | 250,000 | 207.8 | 0.71 | 177,500 | 147.5 | - | -18.0% | 220,114 | 3M14 | 6.3 | 17.7 | 9.6 | 15.6 | 0.9 | 0.9 | 0.9 | 0.9 | 13,266 | 7,181 | 13,217 | 2,838 | 94,539 | 135,185 | 143,200 | 193,200 | - |
| Dijlah & Furat Bank*** | BDFD | 250,000 | 207.8 | 0.70 | 175,000 | 145.5 | - | -13.8% | 14,466 | 6M14 | 9.2 | 7.9 | 6.0 | 45.5 | 0.7 | 0.7 | 0.4 | 1.4 | 3,879 | 5,399 | 7,131 | 1,925 | 53,914 | 57,340 | 115,418 | 124,198 | - |
| Dar Es Salaam Inv. Bank | BDSI | 150,000 | 124.7 | 1.07 | 160,500 | 133.4 | 12.8% | -4.5% | 412,291 | 6M14 | - | 41.2 | 19.6 | 11.5 | 6.6 | 4.1 | 2.5 | 0.9 | 1,121 | 10,917 | 16,195 | 6,983 | 66,154 | 110,915 | 127,088 | 180,043 | - |
| Economy Bank | BEFI | 250,000 | 207.8 | 0.72 | 180,000 | 149.6 | - | -12.2% | 0 | 3M14 | 9.1 | 14.9 | 6.4 | 8.7 | 1.0 | 1.2 | 1.1 | 0.8 | 10,878 | 9,988 | 26,455 | 5,143 | 96,764 | 121,714 | 154,169 | 230,938 | Suspend/ISC |
| Elaf Islamic Bank*** | BELF | 250,000 | 207.8 | 0.65 | 162,500 | 135.1 | -7.1% | -20.7% | 1,000 | 6M14 | - | 4.6 | 12.4 | 12.1 | - | 0.8 | 1.0 | 0.9 | 12,306 | 20,968 | 10,746 | 6,735 | 63,319 | 122,636 | 133,382 | 179,983 | - |
| Gulf Commercial Bank*** | BGUC | 300,000 | 249.4 | 0.97 | 291,000 | 241.9 | 1.0% | -0.5% | 1,167,401 | 6M14 | 8.3 | 4.9 | 4.4 | 5.4 | 0.8 | 0.5 | 0.9 | 0.9 | 6,162 | 11,632 | 30,857 | 27,016 | 65,387 | 118,184 | 149,088 | 331,104 | - |
| Investment Bank of Iraq | BIBI | 250,000 | 207.8 | 1.00 | 250,000 | 207.8 | - | 3.1% | 0 | 6M14 | 7.0 | 9.6 | 113.2 | 6.3 | 0.7 | 0.8 | 1.3 | 0.8 | 8,902 | 9,918 | 1,383 | 19,856 | 88,455 | 117,108 | 118,558 | 321,562 | Suspend/GA |
| Iraqi Islamic Bank | BIIB | 250,000 | 207.8 | 0.96 | 240,000 | 199.5 | 1.1% | -16.1% | 4,015,351 | 6M14 | - | 4.4 | 8.3 | 16.7 | 0.9 | 0.5 | 1.1 | 0.8 | 94 | 11,735 | 22,453 | 7,199 | 51,758 | 114,687 | 175,494 | 286,926 | - |
| Iraqi Middle East Bank | BIME | 250,000 | 207.8 | 0.86 | 215,000 | 178.7 | 1.2% | -31.7% | 460,879 | 6M14 | 8.4 | 10.4 | 9.0 | 21.0 | 0.9 | 1.4 | 1.2 | 0.7 | 8,627 | 18,453 | 24,282 | 5,122 | 84,098 | 137,899 | 187,746 | 311,494 | - |
| Kurdistan Int. Bank | BKUI | 400,000 | 332.5 | 2.17 | 868,000 | 721.5 | 2.4% | 28.6% | 175,865 | 6M14 | 15.7 | 10.4 | 18.5 | 16.8 | 1.1 | 1.2 | 1.6 | 1.9 | 9,033 | 24,033 | 34,047 | 25,866 | 131,985 | 206,018 | 390,065 | 452,296 | - |
| Mosul Bank*** | BMFI | 252,500 | 209.9 | 0.73 | 184,325 | 153.2 | - | 0.1% | 0 | 3M14 | 4.5 | 6.3 | 10.6 | 14.0 | 0.7 | 0.8 | 0.8 | 0.7 | 10,224 | 10,673 | 16,261 | 3,282 | 64,390 | 89,155 | 222,430 | 271,229 | Suspend/ISC |
| Al-Mansour Bank | BMNS | 250,000 | 207.8 | 1.11 | 277,500 | 230.7 | -2.6% | -36.2% | 528,888 | 6M14 | 28.6 | 16.3 | 24.9 | 15.1 | 1.2 | 1.2 | 1.2 | 1.0 | 3,671 | 7,912 | 11,637 | 9,194 | 84,711 | 109,480 | 250,420 | 283,635 | - |
| National Bank of Iraq | BNOI | 250,000 | 207.8 | 0.80 | 200,000 | 166.3 | 8.1% | 6.1% | 173,341 | 6M14 | 35.5 | 34.1 | 8.3 | 12.7 | 0.8 | 0.8 | 0.8 | 0.7 | 1,142 | 2,495 | 15,415 | 7,899 | 52,913 | 105,417 | 154,660 | 274,900 | - |
| North Bank | BNOR | 300,000 | 249.4 | 1.39 | 417,000 | 346.6 | -2.8% | -24.0% | 467,769 | 6M14 | 8.0 | 9.9 | 9.4 | 15.6 | 1.3 | 1.6 | 1.9 | 1.3 | 24,955 | 35,629 | 56,888 | 13,389 | 151,749 | 217,750 | 275,375 | 329,112 | - |
| Credit Bank of Iraq | BROI | 250,000 | 207.8 | 1.08 | 270,000 | 224.4 | 0.9% | -55.2% | 199,642 | 6M14 | 29.9 | 22.9 | 15.4 | 23.6 | 1.8 | 2.4 | 2.0 | 0.9 | 8,181 | 15,733 | 22,947 | 5,708 | 135,093 | 151,965 | 175,547 | 285,002 | - |
| Sumer Commercial Bank | BSUC | 250,000 | 207.8 | 0.92 | 230,000 | 191.2 | - | -8.0% | 665,496 | 6M14 | 117.1 | - | 131.7 | 44.1 | 0.7 | 0.8 | 1.0 | 0.9 | 484 | 237 | 1,170 | 2,608 | 75,748 | 106,000 | 158,735 | 260,490 | - |
| United Bank | BUND | 300,000 | 249.4 | 0.83 | 249,000 | 207.0 | 1.2% | -29.7% | 236,317 | 6M14 | 7.9 | 12.4 | 8.7 | 4.5 | 1.4 | 2.2 | 1.5 | 0.7 | 33,309 | 43,459 | 52,818 | 27,419 | 183,987 | 247,446 | 310,265 | 366,252 | - |
| Union Bank | BUOI | 252,000 | 209.5 | 1.10 | 277,200 | 230.4 | 4.8% | -7.7% | 38,406 | 6M14 | 6.1 | 13.7 | 5.7 | 6.0 | 0.7 | 0.8 | 0.9 | 1.2 | 7,324 | 3,828 | 17,935 | 22,932 | 60,579 | 64,406 | 120,405 | 238,478 | - |
| Total | | 5,454,500 | 4,534.1 | | 5,562,025 | 4,623.5 | | | 11,688,123 | | | | | | | | | | | | | | 1,860,729 | 2,666,579 | 3,851,791 | 5,675,971 | |
| Industry Sector | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | 1,080 | 0.9 | 1.66 | 1,793 | 1.5 | - | -39.0% | 0 | 6M14 | - | - | - | 22.7 | 7.6 | 6.9 | 4.1 | 1.6 | -7 | 0 | 6 | 40 | 293 | 540 | 550 | 1,099 | Suspend/GA |
| Baghdad Soft Drinks | IBSD | 133,000 | 110.6 | 2.36 | 313,880 | 260.9 | 0.4% | -19.7% | 563,506 | 6M14 | 20.1 | 56.9 | 11.6 | 20.8 | 0.9 | 1.3 | 1.2 | 1.7 | 6,838 | 3,382 | 17,015 | 7,563 | 146,538 | 150,218 | 167,198 | 185,972 | - |
| Electronic Industries | IELI | 18,000 | 15.0 | 1.65 | 29,700 | 24.7 | -4.1% | 17.9% | 25,754 | 3M14 | - | - | - | 12.1 | 1.4 | 0.7 | 1.2 | - | -3,619 | -2,908 | -1,209 | -623 | 3,124 | 32,452 | 31,692 | 24,627 | - |
| Fallujah for Construction Mat.*** | IFCM | 3,120 | 2.6 | 1.73 | 5,398 | 4.5 | 3.0% | -49.9% | 4,617 | 9M13 | - | 34.8 | 49.3 | 100.1 | 2.8 | 2.5 | 3.1 | 1.9 | 3 | 112 | 184 | 40 | 1,422 | 1,541 | 2,898 | 2,896 | - |
| Nationality Househ. Furniture | IHFI | 1,260 | 1.0 | 0.90 | 1,134 | 0.9 | - | -10.0% | 0 | 3M14 | - | 45.3 | - | - | 1.2 | 1.0 | - | 0.6 | -22 | 39 | 0 | -27 | 1,795 | 1,838 | 0 | 1,952 | - |
| Al-Hilal Industries | IHLI | 12,375 | 10.3 | 0.74 | 9,158 | 7.6 | 1.4% | 25.4% | 3,558 | 6M14 | - | - | - | 6.3 | 14.4 | - | - | - | -2,013 | -2,394 | 0 | -1,849 | 2,296 | 1,015 | -3,206 | -3,961 | - |
| Iraqi for Carton Manufact. & Trading | IICM | 3,795 | 3.2 | 0.38 | 1,442 | 1.2 | - | -45.7% | 1,254 | 6M14 | - | - | - | - | 1.5 | 1.9 | 6.4 | - | -553 | -1,243 | -1,341 | -682 | 3,632 | 2,396 | 1,074 | -1,290 | - |
| Iraqi Date Processing&Mark. | IIDP | 17,250 | 14.3 | 1.05 | 18,113 | 15.1 | -3.7% | -7.1% | 212,250 | 3M12 | 19.1 | - | - | 7.0 | 0.7 | - | - | 1.0 | 663 | - | 0 | 644 | 17,449 | 0 | 0 | 18,701 | - |
| Iraqi Engineering Works | IIEW | 1,500 | 1.2 | 0.85 | 1,275 | 1.1 | 4.9% | -46.9% | 276 | 6M14 | 65.3 | 10.8 | - | - | 2.8 | 1.9 | 2.3 | 0.7 | 54 | 277 | 0 | -44 | 1,288 | 1,567 | 1,577 | 1,821 | - |
| Iraqi For Tufted Carpets | IITC | 500 | 0.4 | 3.55 | 1,775 | 1.5 | -11.3% | -9.0% | 48,382 | 6M14 | 17.4 | 13.6 | 11.8 | 6.1 | 1.3 | 1.3 | 1.2 | 0.9 | 138 | 183 | 195 | 146 | 1,885 | 1,885 | 1,934 | 2,006 | - |
| Al-Khazer for Construction M. | IKHC | 1,100 | 0.9 | 2.20 | 2,420 | 2.0 | - | 12.8% | 0 | 9M13 | 198.4 | - | - | 20.6 | 3.0 | 2.1 | - | 1.9 | 17 | -90 | 0 | 88 | 1,132 | 1,075 | 0 | 1,298 | - |
| AL- Kindi of Veterinary Vac. | IKLV | 5,400 | 4.5 | 1.45 | 7,830 | 6.5 | 1.4% | -42.0% | 45,353 | 6M14 | 9.4 | 10.6 | 13.9 | - | 1.8 | 2.1 | 2.5 | 1.2 | 740 | 927 | 1,022 | -216 | 3,799 | 4,736 | 5,758 | 6,386 | - |

Source: Iraq Stock Exchange

Performance of Traded Shares

| | Code | Paid-in Capital | | Closing | | Market Cap | | Weekly Chg (%) | YTD Chg (%) | Wk. Turnover (IQD'000) | Last Fin.* | P/E | | | | P/BV | | | | Net Profit (IQD mn) | | | | BV (IQD mn) | | | | Note |
|-----------------------------------|-------|-----------------|--------------|-------------|----------------|--------------|---------|----------------|----------------|------------------------|------------|-------|-------|------|-------|------|------|------|--------|---------------------|--------|--------|----------------|----------------|----------------|----------------|-------------|------|
| | | (IQD mn) | (\$ mn) | Price (IQD) | Price (IQD) | (IQD mn) | (\$ mn) | | | | | FY10 | FY11 | FY12 | Last* | FY10 | FY11 | FY12 | Last* | FY10 | FY11 | FY12 | Last* | FY10 | FY11 | FY12 | Last* | |
| Industry Sector (Cont.) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Al-Mansour Pharma. Ind. | IMAP | 6,469 | 5.4 | 0.67 | 4,334 | 3.6 | - | -25.6% | 23,192 | 6M14 | 90.2 | 99.1 | 23.7 | 11.9 | 2.3 | 2.6 | 2.0 | 0.6 | 76 | 92 | 331 | 183 | 2,971 | 3,563 | 3,894 | 7,576 | - | |
| Modern Chemical Industries(NR) | IMCI | 180 | 0.1 | 29.48 | 5,306 | 4.4 | - | 0.0% | 0 | 6M14 | 49.8 | 39.9 | 60.9 | 18.6 | 10.6 | 0.7 | 1.1 | 1.0 | 66 | 90 | 89 | 142 | 311 | 4,807 | 4,850 | 5,168 | - | |
| Modern Construction Mat. | IMCM | 5,371 | 4.5 | 0.56 | 3,008 | 2.5 | - | -20.0% | 0 | 9M13 | - | - | 27.7 | - | 0.9 | 0.8 | 1.0 | 0.6 | -290 | -166 | 164 | 1 | 3,072 | 4,534 | 4,686 | 4,687 | - | |
| Metallic Ind. and Bicycles | IMIB | 7,500 | 6.2 | 0.87 | 6,525 | 5.4 | - | -3.3% | 0 | 6M14 | - | - | - | - | 2.4 | 2.1 | 2.3 | 3.1 | -1,604 | -1,080 | -711 | -872 | 5,600 | 4,591 | 4,232 | 2,083 | Suspend/GA | |
| Modern Sewing | IMOS | 900 | 0.7 | 3.05 | 2,745 | 2.3 | -4.1% | 8.9% | 2,153 | 6M14 | - | 130.9 | - | 17.0 | 1.7 | 1.7 | 4.0 | 3.0 | -312 | 10 | 3 | 81 | 780 | 793 | 798 | 916 | - | |
| Modern Paint Industries | IMPI | 9,214 | 7.7 | 1.25 | 11,517 | 9.6 | 7.8% | 11.6% | 59,707 | 3M14 | - | - | - | - | 3.5 | 2.5 | 2.2 | 1.5 | 42 | 30 | -1,020 | -642 | 10,223 | 10,218 | 9,510 | 7,600 | - | |
| National Chemical Industries | INCP | 15,188 | 12.6 | 0.79 | 11,998 | 10.0 | 2.6% | -6.0% | 22,432 | 3M14 | - | - | - | - | 6.1 | 9.6 | 1.7 | 1.5 | -1,283 | -2,138 | -2,583 | -719 | 5,373 | 3,150 | 8,430 | 7,915 | - | |
| North Soft Drinks | INSDD | 41,438 | 34.4 | 0.35 | 14,503 | 12.1 | - | - | 0 | 3M13 | - | - | - | - | 0.7 | 0.6 | 0.5 | 0.4 | -1,512 | -880 | 47 | -76 | 29,926 | 29,047 | 37,731 | 37,654 | Suspend/ISC | |
| Ready Made Clothes | IRMC | 1,593 | 1.3 | 3.35 | 5,338 | 4.4 | -9.9% | -33.0% | 10,982 | 6M14 | 2.5 | 28.7 | - | 56.9 | 1.4 | 5.7 | 6.7 | 3.0 | 700 | 301 | 38 | 47 | 1,220 | 1,522 | 1,561 | 1,751 | - | |
| The Light Industries | ITLI | 16,800 | 14.0 | 0.61 | 10,248 | 8.5 | 1.7% | -12.9% | 11,512 | 6M14 | - | - | - | - | 3.2 | 7.4 | - | - | -5,247 | -3,596 | - | -2,105 | 6,079 | 2,593 | 0 | -10,943 | - | |
| Total | | 303,032 | 251.9 | | 469,438 | 390.2 | | | | | | | | | | | | | | | | | 250,210 | 264,081 | 285,166 | 305,916 | | |
| Hotel & Tourism Sector | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Ashour Hotel | HASH | 376 | 0.3 | 8.00 | 3,011 | 2.5 | - | -20.8% | 0 | 3M14 | - | - | 96.0 | 6.8 | 25.7 | 27.3 | 15.9 | 13.5 | -71 | -21 | 41 | 110 | 191 | 186 | 248 | 224 | - | |
| Baghdad Hotel | HBAG | 3,844 | 3.2 | 11.00 | 42,284 | 35.1 | -4.3% | -4.3% | 3,411 | 6M14 | - | - | - | 26.7 | 26.1 | 30.5 | 11.3 | 10.9 | 183 | -301 | -337 | 791 | 1,451 | 1,324 | 2,919 | 3,874 | - | |
| Babylon Hotel | HBAY | 1,350 | 1.1 | 70.00 | 94,500 | 78.6 | -1.4% | 55.6% | 1,400 | 6M14 | - | - | - | - | - | - | - | - | -350 | 31 | 0 | 42 | -30 | 144 | 0 | 176 | - | |
| Ishtar Hotels*** | HISH | 2,250 | 1.9 | 42.00 | 94,500 | 78.6 | -5.6% | 69.8% | 40,485 | 6M14 | - | 69.5 | - | - | - | - | - | - | -1,690 | 740 | - | 344 | -535 | 215 | 2,362 | 5,232 | - | |
| Karbala Hotels | HKAR | 5,000 | 4.2 | 1.65 | 8,250 | 6.9 | -0.6% | 26.9% | 49,119 | 3M14 | 61.1 | - | - | - | 5.0 | 3.9 | 6.1 | 1.5 | 154 | -23 | 0 | 7 | 1,869 | 1,968 | 2,050 | 5,636 | - | |
| Mansour Hotel | HMAN | 2,923 | 2.4 | 28.00 | 81,844 | 68.0 | - | 0.5% | 130,912 | FY13 | - | - | - | - | 28.9 | 25.6 | 44.0 | 42.6 | 259 | 21 | 0 | -1,088 | 3,888 | 3,910 | 2,326 | 1,923 | - | |
| National for Tourist Invest. | HNTI | 5,438 | 4.5 | 21.00 | 114,188 | 94.9 | - | 60.7% | 0 | 3M14 | 66.9 | 91.3 | 51.6 | 62.1 | 13.5 | 12.5 | 10.9 | 14.4 | 844 | 668 | 1,325 | 460 | 4,173 | 4,870 | 6,262 | 7,912 | Suspend/GA | |
| Palestine Hotel | HPAL | 4,470 | 3.7 | 17.20 | 76,884 | 63.9 | -0.3% | -1.4% | 68,340 | 6M14 | - | - | - | 15.4 | - | - | - | - | - | 0 | 0 | 2,492 | 0 | 0 | 0 | 6,631 | - | |
| Al-Sadeer Hotel | HSAD | 1,239 | 1.0 | 35.00 | 43,365 | 36.0 | 1.4% | 86.7% | 1,103 | 6M14 | 147.1 | 85.6 | - | 94.6 | 32.3 | 16.3 | - | 35.4 | 248 | 267 | 0 | 229 | 1,128 | 1,400 | 0 | 1,224 | - | |
| Mosul Dam Tourist Village | HTVM | 240 | 0.2 | 8.00 | 1,920 | 1.6 | -3.0% | -20.2% | 5,517 | FY13 | - | - | 11.0 | - | - | - | - | - | -261 | -346 | 111 | 4 | -342 | -681 | -572 | -478 | - | |
| Total | | 27,130 | 22.6 | | 560,746 | 466.1 | | | 300,287 | | | | | | | | | | | | | | 11,792 | 13,335 | 15,597 | 32,353 | | |
| Services Sector | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv.(NR) | SAEI | 6,960 | 5.8 | 0.75 | 5,220 | 4.3 | -16.7% | -25.0% | 1,500 | 3M14 | - | - | - | - | 3.0 | 3.2 | 2.9 | 0.8 | -13 | -36 | -17 | -10 | 7,000 | 6,960 | 6,943 | 6,836 | - | |
| AL-Badia for General Trans | SBAG | 2,200 | 1.8 | 1.70 | 3,740 | 3.1 | 1.8% | -55.7% | 22,542 | 3M14 | 16.1 | 26.5 | 75.8 | 85.9 | 3.2 | 3.3 | 2.3 | 0.9 | 739 | 496 | 130 | 11 | 3,730 | 3,993 | 4,235 | 4,004 | Suspend/ISC | |
| Baghdad Motor Cars Servicing | SBMC | 1,080 | 0.9 | 1.69 | 1,825 | 1.5 | - | - | 0 | 9M12 | 11.8 | - | - | 4.9 | 1.9 | - | - | 1.0 | 159 | - | 0 | 279 | 992 | 0 | 0 | 1,759 | Suspend/ISC | |
| Baghdad Passengers Transport | SBPT | 500 | 0.4 | 35.20 | 17,600 | 14.6 | 3.5% | 6.0% | 41,179 | 3M14 | 21.0 | - | - | 86.2 | 6.6 | 18.4 | - | 12.5 | 191 | 58 | 0 | 51 | 603 | 663 | 0 | 1,409 | - | |
| Iraqi for General Transp. | SIGT | 1,500 | 1.2 | 7.21 | 10,815 | 9.0 | - | - | 0 | 3M13 | - | - | - | - | - | - | - | - | - | - | 0 | 0 | -78 | 0 | 0 | 5,208 | Suspend/ISC | |
| Iraqi Land Transport | SILT | 14,000 | 11.6 | 1.78 | 24,920 | 20.7 | 1.7% | -17.2% | 54,112 | 6M14 | 18.8 | 24.6 | 31.7 | - | 3.4 | 2.6 | 2.5 | 1.3 | 2,631 | 2,174 | 1,735 | 19 | 14,543 | 20,560 | 22,093 | 19,664 | - | |
| Kharkh Tour Amusement City*** | SKTA | 500 | 0.4 | 6.50 | 3,250 | 2.7 | - | 0.4% | 19,446 | 6M14 | 16.8 | 27.6 | 15.1 | 27.1 | 6.0 | 8.0 | 5.5 | 4.7 | 83 | 95 | 168 | 60 | 231 | 326 | 459 | 693 | - | |
| Al-Mosul for Funtairs | SMOF | 400 | 0.3 | 16.00 | 6,400 | 5.3 | 18.5% | -22.1% | 17,754 | 9M13 | 17.7 | 17.3 | 10.7 | 6.7 | 6.2 | 4.8 | 3.9 | 2.5 | 395 | 351 | 674 | 721 | 1,127 | 1,252 | 1,822 | 2,556 | - | |
| Mamoura Realestate Inv.*** | SMRI | 16,511 | 13.7 | 3.80 | 62,742 | 52.2 | -1.0% | -2.6% | 25,971 | 6M14 | 33.5 | 80.2 | 137.9 | - | 2.1 | 2.9 | 4.2 | 3.9 | 809 | 481 | 419 | 60 | 12,892 | 13,373 | 13,716 | 16,107 | - | |
| AL-Nukhba for Construction | SNUC | 2,000 | 1.7 | 0.79 | 1,580 | 1.3 | -1.3% | -12.2% | 8 | 3M14 | 12.3 | 13.8 | - | 50.7 | 2.6 | 2.2 | - | 0.8 | 455 | 421 | -84 | 8 | 2,174 | 2,595 | 0 | 2,034 | - | |
| Total | | 45,651 | 37.9 | | 138,092 | 114.8 | | | 182,512 | | | | | | | | | | | | | | 43,291 | 49,722 | 49,270 | 60,269 | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Code | Paid-in Capital | | Closing Price (IQD) | Market Cap | | Weekly Chg (%) | YTD Chg (%) | Wk. Turnover (IQD'000) | Last Fin.* | P/E | | | | P/BV | | | | Net Profit (IQD mn) | | | | BV (IQD mn) | | | | Note | |
|------------------------------------|-----------------|------------------|---------------------|------------|-------------------|----------------|-------------|------------------------|-------------------|------|------|------|-------|------|------|------|-------|---------------------|------|-------|-------|-------------|------------------|------------------|------------------|------------------|-------------|
| | (IQD mn) | (\$ mn) | | (IQD mn) | (\$ mn) | | | | | FY10 | FY11 | FY12 | Last* | FY10 | FY11 | FY12 | Last* | FY10 | FY11 | FY12 | Last* | FY10 | FY11 | FY12 | Last* | | |
| Agriculture Sector | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | 575 | 0.5 | 1.10 | 633 | 0.5 | 5.8% | - | 257 | 9M13 | - | - | - | 18.0 | 3.4 | 2.4 | 3.2 | 2.9 | -12 | 0 | -50 | 26 | 187 | 198 | 172 | 218 | - |
| Iraqi Agr. Prod. Mark. Meat*** | AIPM | 4,500 | 3.7 | 6.30 | 28,350 | 23.6 | - | -18.2% | 10,205 | 9M13 | - | - | 100.5 | - | 3.7 | 5.1 | 5.8 | 3.8 | 40 | 126 | 375 | -86 | 5,744 | 5,956 | 6,518 | 7,396 | - |
| Iraqi Agricultural Products | AIRP | 360 | 0.3 | 12.00 | 4,320 | 3.6 | - | -9.8% | 2,661 | 3M14 | 18.5 | 22.5 | - | 15.8 | 1.7 | 2.2 | - | 4.6 | 91 | 104 | 0 | 69 | 983 | 1,041 | 0 | 942 | - |
| Iraqi for Seed Production | AISP | 5,128 | 4.3 | 7.15 | 36,668 | 30.5 | -0.7% | 14.1% | 44,966 | 3M12 | 5.7 | 13.8 | - | - | 3.1 | 5.1 | - | 5.8 | 874 | 954 | 0 | -3,294 | 1,622 | 2,588 | 0 | 6,372 | - |
| Modern Animal & Agr. Production | AMAP | 3,600 | 3.0 | 0.65 | 2,340 | 1.9 | -3.0% | -23.5% | 7,155 | 9M13 | 30.0 | 19.5 | 11.8 | 18.4 | 0.9 | 0.2 | 1.4 | 0.9 | 26 | 46 | 278 | 95 | 834 | 4,251 | 2,409 | 2,584 | - |
| Middle East for Prod.- Fish | AMEF | 300 | 0.2 | 8.25 | 2,475 | 2.1 | 17.9% | -34.0% | 1,071 | 9M13 | 69.0 | 64.7 | 14.4 | 7.4 | 11.7 | 5.4 | 3.3 | 1.7 | 87 | 118 | 334 | 334 | 514 | 1,408 | 1,452 | 1,442 | - |
| Total | | 14,463 | 12.0 | | 74,786 | 62.2 | | | 66,315 | | | | | | | | | | | | | | 9,884 | 15,441 | 10,550 | 18,956 | |
| Insurance Sector | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Ahliya For Insurance | NAHF | 2,500 | 2.1 | 0.92 | 2,300 | 1.9 | -3.2% | 4.5% | 943 | 3M14 | 14.4 | 33.2 | 10.0 | 9.4 | 0.9 | 0.8 | 0.8 | 0.7 | 119 | 67 | 227 | 61 | 1,970 | 2,625 | 2,815 | 3,206 | - |
| Al-Ameen for Insurance*** | NAME | 3,000 | 2.5 | 1.40 | 4,200 | 3.5 | 6.1% | 5.0% | 3,875 | 3M14 | 34.7 | 17.7 | 7.8 | 5.0 | 0.8 | 1.1 | 0.8 | 1.1 | 39 | 138 | 268 | 210 | 1,666 | 2,226 | 2,677 | 3,737 | - |
| Dar Al-Salam for Insurance | NDSA | 2,900 | 2.4 | 2.10 | 6,090 | 5.1 | - | -3.2% | 0 | 6M14 | 43.4 | 31.7 | 20.1 | 10.7 | 3.1 | 2.5 | 1.3 | 1.4 | 221 | 252 | 253 | 283 | 3,091 | 3,236 | 3,838 | 4,487 | - |
| Gulf Insurance&Reinsurance | NGIR | 2,000 | 1.7 | 0.68 | 1,360 | 1.1 | - | 6.3% | 0 | 3M13 | 56.1 | - | - | 2.4 | 1.4 | 0.7 | - | 0.5 | 26 | -79 | 0 | 143 | 1,054 | 2,080 | 0 | 2,515 | - |
| Al-Hamraa for Insurance (NR) | NHAM | 3,000 | 2.5 | 1.71 | 5,130 | 4.3 | - | 50.0% | 0 | 3M14 | 7.9 | 2.9 | - | 4.5 | 1.2 | 1.1 | - | 0.9 | 285 | 1,130 | 0 | 286 | 1,913 | 3,075 | 0 | 5,712 | Suspend/GA |
| Total | | 13,400 | 11.1 | | 19,080 | 15.9 | | | 4,818 | | | | | | | | | | | | | | 9,694 | 13,241 | 9,330 | 19,657 | |
| Investment Sector | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | 1,000 | 0.8 | 1.46 | 1,460 | 1.2 | 14.1% | -3.9% | 0 | 9M12 | - | - | - | - | 1.1 | 0.7 | - | 2.0 | -41 | -14 | 0 | -6 | 629 | 740 | 0 | 734 | - |
| AL- Batek Investment(NR) | VBAT | 1,000 | 0.8 | 0.80 | 800 | 0.7 | - | -11.1% | 0 | 3M14 | 69.9 | 84.4 | 22.0 | - | 0.6 | 0.6 | 0.6 | 0.6 | 13 | 11 | 41 | -13 | 1,460 | 1,471 | 1,505 | 1,430 | - |
| Al-Khair for Financial Inv. (NR) | VKHF | 7,000 | 5.8 | 0.40 | 2,800 | 2.3 | - | -4.8% | 0 | FY12 | 37.2 | - | - | - | 0.4 | 0.5 | 0.3 | 0.4 | 73 | -238 | -348 | -348 | 7,691 | 7,453 | 7,077 | 7,077 | Suspend/ISC |
| Bain Al-Nahrain Financial Inv.(NR) | VMES | 1,000 | 0.8 | 1.00 | 1,000 | 0.8 | - | - | 0 | 3M13 | - | 50.9 | 2.7 | - | 1.1 | 0.9 | 0.7 | 0.8 | -81 | 17 | 330 | -16 | 894 | 911 | 1,236 | 1,236 | - |
| AL-Wiaam for Financial Inv. | VWIF | 2,000 | 1.7 | 1.20 | 2,400 | 2.0 | - | -20.0% | 0 | 3M14 | - | 21.2 | 88.0 | - | 1.5 | 1.4 | 1.4 | 1.1 | 11 | 151 | 36 | -15 | 1,641 | 2,232 | 2,268 | 2,169 | - |
| Al-Zawraa for Financial Inv. | VZAF | 1,150 | 1.0 | 0.85 | 978 | 0.8 | - | -15.0% | 0 | 3M14 | 22.3 | 12.9 | - | 6.9 | 0.9 | 0.9 | - | 0.7 | 49 | 89 | 0 | 36 | 1,178 | 1,268 | 0 | 1,339 | - |
| Total | | 13,150 | 10.9 | | 9,438 | 7.8 | | | 0 | | | | | | | | | | | | | | 13,494 | 14,075 | 12,085 | 13,985 | |
| Grand Total | | 6,141,339 | 5,105 | | 11,018,791 | 9,159 | | | 13,484,155 | | | | | | | | | | | | | | 2,977,624 | 4,346,172 | 6,130,020 | 7,864,166 | |

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2013-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (no regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))



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