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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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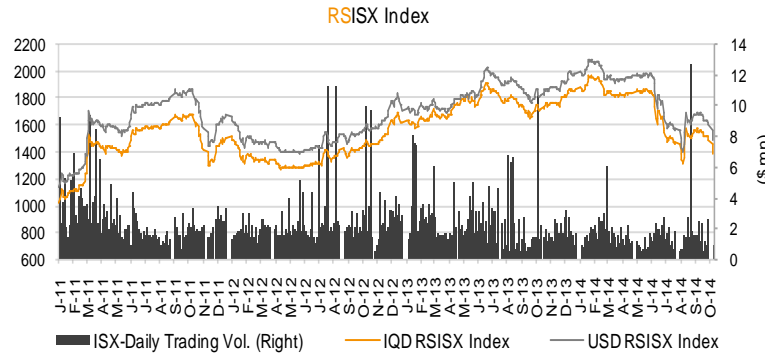
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1209)

Daily Value Traded

IQD948,270,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1386	-4.8%	-25.7%
USD RSISX	1487	-4.8%	-25.1%

News from Iraq

Politics

- An Iraqi Minister from Anbar province said that the situation of the province is critical in terms of security, stressing that the elements of the IS. IS organization seized about 80% of the province and seek to control Ramadi city, the center of the province. (Zawya)
- U.S. Secretary of State John Kerry said on Sunday it was ultimately up to Iraqis to fight back against IS group advancing in Iraq despite U.S.-led airstrikes. "Over time we believe that the strategy will build, the capacity will build, Daesh will become more isolated," he said, referring to IS militants by its acronym in Arabic. (Al Arabiya News)
- President Fuad Masoum discussed on Sunday with his deputy, Osama Nijaifi the political and security situation in the country. According to a statement by Nijaifi's office "Masoum and Nijaifi discussed during the meeting, the subject of the political agreement, under which the new government was formed, and the stages of implementation, and the need to expedite the application of the government program." (Iraqi News)
- The Prime Minister of the Kurdistan Region, Nechirvan Barzani said that the Kurdish parties' agreed to join their ministers in the Federal government in Baghdad. A statement by the Government of the region cited "Barzani received, last night in Erbil, the Special Representative of the Secretary-General of the UN to Iraq, Nikolai Miladinov and his entourage and the both sides discussed the political process in Iraq and the importance of joining the Minister of the Kurdistan Region in the federal government." (Iraqi News)

Economics

- Petrofac has won orders worth as much \$620mn for work in Iraq and the North Sea. Petrofac said that the London-listed oil services company that operates out of Abu Dhabi and Sharjah will provide staff to manage and coordinate construction projects to BP's Iraqi arm at the Rumaila oilfield in southern Iraq. (Iraq Directory)
- Shipping market sources said that Iraq has banned three oil tankers -- two Suezmaxes and one Panamax - from loading at its oil terminals in response to direct exports of crude by the Kurdistan Regional Government over the objections of Baghdad. In a notification, Iraq's State Oil Marketing Organization (SOMO), stated, "The United Carrier, the United Dynamic and the Nautilus will no longer be permitted to enter Iraqi oil terminals and other terminals to be used for export of Iraqi crude oil in future." (Iraq Directory)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.960	3.2%	10.0
Ready Made Clothes	IRMC	3.320	1.2%	0.1
Ishtar Hotels	HISH	41.500	1.2%	21.0
Iraqi Agr. Products Mark. Meat	AIPM	6.060	1.0%	0.3
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Chemical Industries	IMCI	35.220	-11.5%	0.1
Al-Ameen Estate Investment	SAEI	0.450	-10.0%	0.3
Baghdad Soft Drinks	IBSD	2.060	-9.6%	72.9
Babylon Bank	BBAY	0.420	-8.7%	2.5
Middle East for Production- Fish	AMEF	7.800	-8.2%	1.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	178.7	147.8	18.8%
Mansour Bank	BMNS	93.8	77.6	9.9%
Baghdad Soft Drinks	IBSD	88.2	72.9	9.3%
Sumer Commercial Bank	BSUC	74.0	61.2	7.8%
Bank of Baghdad	BBOB	52.6	43.5	5.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.7	3.1	0.4%
Banking Sector	627.3	518.8	66.1%
Industry Sector	183.1	151.5	19.3%
Hotels & Tourism Sec.	85.2	70.5	9.0%
Services Sector	31.5	26.1	3.3%
Agriculture Sector	17.4	14.4	1.8%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	948.3	784.3	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1,386 / \$1,487, -4.8% (-25.7% YTD and -25.1% YTD, respectively).**

The number of traded shares was 0.8bn and the trading volume was IQD0.9bn (\$0.8mn).

4 out of 43 traded listed stocks' price increased while the prices of 33 stocks decreased, and the price of remaining 6 stocks haven't changed.

Non Iraqis executed 58 transactions in this session:

Buy: 16 transactions in 5 companies operating in banking, industry and services sectors.

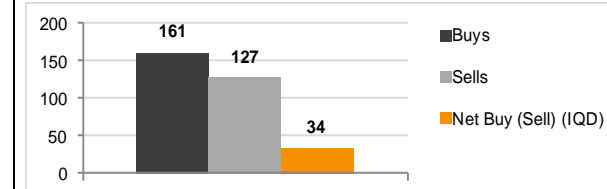
Sell: 42 transactions in 7 companies operating in banking, industry and services sectors.

Net purchases: IQD34mn (\$28K). Share in total trading volume: **15.2%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	12.90	12.65	13.30	-4.9%	12.90	12.65	3	0	4	11.9	2,825.2	6M14	8.3	2.0
Telecom Sector Total								3	0	4		2,825.2			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.80	-	-	-	-	-	-	4.0	165.4	6M14	8.4	0.7
Babylon Bank***	BBAY	0.44	0.42	0.46	-8.7%	0.44	0.42	6	7	3	7.2	86.8	3M14	26.0	0.7
Bank of Baghdad	BBOB	1.64	1.60	1.65	-3.0%	1.64	1.60	6	32	53	233.1	330.9	6M14	15.9	1.3
Commercial Bank of Iraq	BCOI	0.66	0.64	0.67	-4.5%	0.66	0.64	13	27	17	22.0	132.3	3M14	17.4	0.8
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	11.1	144.7	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	1.04	1.01	1.09	-7.3%	1.04	1.01	9	24	25	16.1	125.3	6M14	12.7	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	148.9	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	0.61	0.61	0.65	-6.2%	0.61	0.61	2	2	1	0.3	126.1	6M14	15.3	0.8
Gulf Commercial Bank***	BGUC	0.94	0.92	0.94	-2.1%	0.94	0.92	5	27	25	152.4	228.3	6M14	6.1	0.8
Investment Bank of Iraq	BIBI	0.90	0.88	0.92	-4.3%	0.90	0.88	4	2	2	46.2	182.0	6M14	6.0	0.7
Iraqi Islamic Bank	BIIB	0.93	0.93	0.96	-3.1%	0.93	0.93	1	1	1	201.3	192.3	6M14	11.0	0.8
Iraqi Middle East Bank	BIME	0.72	0.71	0.75	-5.3%	0.72	0.70	16	27	19	111.5	146.8	6M14	13.7	0.6
Kurdistan Int. Bank	BKUI	2.10	2.00	2.15	-7.0%	2.10	2.00	12	19	40	26.8	661.7	6M14	17.1	1.8
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	152.5	3M14	5.8	0.7
Al-Mansour Bank	BMNS	0.90	0.84	0.90	-6.7%	0.90	0.84	42	110	94	35.3	173.7	6M14	11.3	0.7
National Bank of Iraq	BNOI	0.75	0.75	0.79	-5.1%	0.75	0.75	5	4	3	3.0	155.1	6M14	16.6	0.7
North Bank	BNOR	1.16	1.15	1.20	-4.2%	1.16	1.15	14	155	179	74.5	285.4	6M14	12.6	1.0
Credit Bank of Iraq	BROI	1.00	0.95	1.00	-5.0%	1.00	0.94	25	51	49	25.1	196.4	6M14	19.4	0.8
Sumer Commercial Bank	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	4	74	74	105.8	206.8	6M14	113.2	1.0
United Bank	BUND	0.80	0.78	0.82	-4.9%	0.80	0.78	30	40	31	14.8	193.5	6M14	7.1	0.6
Union Bank	BUOI	0.93	0.96	0.93	3.2%	0.97	0.93	9	13	12	3.2	200.1	6M14	6.5	1.0
Banking Sector Total								203	615	627		4,235.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.66	-	-	-	-	-	-	0.5	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	2.20	2.06	2.28	-9.6%	2.20	2.06	27	41	88	51.7	226.6	6M14	18.1	1.5
Electronic Industries	IELI	1.60	1.60	1.70	-5.9%	1.60	1.60	1	1	1	3.1	23.8	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	2.00	-	-	-	-	-	-	0.5	5.2	9M13	115.7	2.2
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.72	0.70	0.72	-2.8%	0.72	0.70	9	18	12	2.2	7.2	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.46	-	-	-	-	-	-	0.3	1.4	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.29	1.16	1.26	-7.9%	1.29	1.15	12	13	16	20.1	16.6	3M12	7.8	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.10	-	-	-	-	-	-	0.3	1.4	6M14	-	0.9
Iraqi For Tufted Carpets	IITC	3.55	3.55	3.55	0.0%	3.55	3.55	1	0	0	0.3	1.5	6M14	6.1	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	0.0	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.30	1.22	1.30	-6.2%	1.30	1.22	28	27	34	6.7	5.4	6M14	-	1.0
Al-Mansour Pharma. Ind.	IMAP	0.73	0.70	0.73	-4.1%	0.73	0.70	16	29	20	3.7	3.7	6M14	12.4	0.6
Modern Chemical Industries(NR)	IMCI	35.22	35.22	39.80	-11.5%	35.22	35.22	1	0	0	0.0	5.2	6M14	22.2	1.2
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.71	-	-	-	-	-	-	0.4	4.4	6M14	-	2.6
Modern Sewing	IMOS	-	no trade	2.90	-	-	-	-	-	-	1.3	2.2	6M14	16.2	2.8
Modern Paint Industries	IMPI	1.20	1.20	1.23	-2.4%	1.20	1.20	6	7	8	5.7	9.1	3M14	-	1.5
National Chemical Industries	INCP	-	Suspend/GA	0.78	-	-	-	-	-	-	3.9	9.8	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	3.32	3.32	3.28	1.2%	3.32	3.32	1	0	0	0.4	4.4	6M14	56.3	3.0
The Light Industries	ITLI	0.60	0.59	0.64	-7.8%	0.64	0.59	6	6	3	2.7	8.2	6M14	-	-
Industry Sector Total								108	141	183		355.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	7.50	7.50	7.50	0.0%	7.50	7.50	1	0	1	0.2	2.3	3M14	6.4	12.6
Baghdad Hotel	HBAG	10.50	10.50	11.00	-4.5%	10.50	10.50	5	0	3	3.5	33.4	6M14	25.5	10.4
Babylon Hotel	HBAY	-	Suspend/GA	89.99	-	-	-	-	-	-	10.6	100.5	6M14	-	-
Ishtar Hotels***	HISH	41.00	41.50	41.00	1.2%	41.50	41.00	9	1	25	5.8	77.2	6M14	135.7	17.8
Karbala Hotels	HKAR	1.63	1.60	1.63	-1.8%	1.63	1.60	17	10	16	6.1	6.6	3M14	-	1.4
Mansour Hotel	HMAN	-	no trade	27.75	-	-	-	-	-	-	7.9	67.1	FY13	-	42.2
National for Tourist Invest.	HNTI	-	no trade	18.15	-	-	-	-	-	-	9.8	81.6	3M14	53.7	12.5
Palestine Hotel	HPAL	16.00	16.00	16.50	-3.0%	16.00	16.00	10	2	38	26.3	59.2	6M14	14.3	10.8
Al-Sadeer Hotel	HSAD	30.50	30.50	32.00	-4.7%	30.50	30.50	1	0	2	3.9	31.3	6M14	82.4	30.9
Mosul Dam Tourist Village	HTVM	-	no trade	6.50	-	-	-	-	-	-	1.1	1.3	FY13	-	-
Hotel&Tourism Sector Total								43	14	85		460.5			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.45	0.45	0.50	-10.0%	0.45	0.45	1	1	0	0.1	2.6	3M14	-	0.5
AL-Badia for General Trans	SBAG	1.70	1.70	1.70	0.0%	1.70	1.70	1	0	0	5.6	3.1	3M14	85.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	44.50	43.00	45.02	-4.5%	44.50	42.50	10	0	6	2.6	17.8	3M14	105.3	15.3

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	-	no trade	1.72	-	-	-	-	-	-	15.0	19.9	6M14	-	1.2
Kharkh Tour Amuzement City	SKTA	6.05	5.95	6.07	-2.0%	6.07	5.95	17	1	8	2.8	2.5	6M14	24.8	4.3
Al-Mosul for Funfairs	SMOF	-	no trade	13.50	-	-	-	-	-	-	0.7	4.5	9M13	5.6	2.1
Mamoura Realestate Inv.***	SMRI	4.00	3.90	4.00	-2.5%	4.00	3.90	5	4	17	20.4	53.3	6M14	-	4.0
AL-Nukhba for Construction	SNUC	-	no trade	0.75	-	-	-	-	-	-	0.1	1.2	3M14	48.1	0.7
Services Sector Total								34	6	32		115.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.06	6.06	6.00	1.0%	6.06	6.06	3	0	0	1.0	22.6	9M13	-	3.7
Iraqi Agricultural Products	AIRP	-	no trade	12.45	-	-	-	-	-	-	0.1	3.7	3M14	16.4	4.8
Iraqi for Seed Production	AISP	7.00	6.83	7.05	-3.1%	7.00	6.82	27	2	15	8.0	29.0	3M12	-	5.5
Modern Animal & Agr. Production	AMAP	-	no trade	0.75	-	-	-	-	-	-	0.2	2.2	9M13	21.2	1.0
Middle East for Prod.- Fish	AMEF	8.50	7.80	8.50	-8.2%	8.50	7.80	9	0	2	0.2	1.9	FY12	7.0	1.6
Agriculture Sector Total								39	2	17		59.9			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	1.00	-	-	-	-	-	-	0.2	2.1	3M14	10.2	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.90	-	-	-	-	-	-	0.9	4.7	3M14	6.8	1.5
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.10	-	-	-	-	-	-	0.1	5.0	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.69	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.3	3M14	4.6	0.9
Insurance Sector Total								-	-	-		17.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.35	-	-	-	-	-	-	0.1	1.1	9M12	-	1.8
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								-	-	-		8.2			
Grand Total								430	779	948		8,076.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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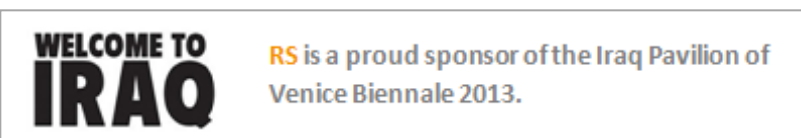
RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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