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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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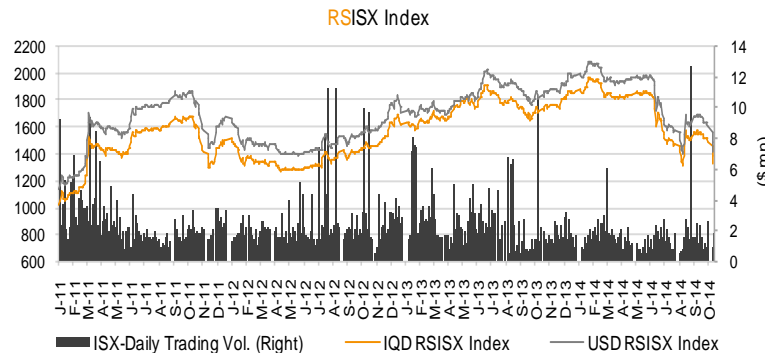
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1209)

Daily Value Traded

IQD2,229,984,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1321	-4.7%	-29.2%
USD RSISX	1418	-4.7%	-28.6%

News from Iraq

Politics

- The British Foreign Minister Philip Hammond said "Iraq will not be alone in facing the IS terrorists and we will keep on our support to the Iraqi Security Forces." (Iraqi News)
- Kurdish parties have agreed on the ministers they will send to Baghdad to join the new Iraqi cabinet, breaking weeks of deadlock over Kurdish participation in the national government. The new government has been in power since Prime Minister Haider al-Abadi was sworn in on Sep. 8, but Kurds have not taken up a series of cabinet posts due to political infighting and a general distrust of the central government. (Rudaw)
- The Iraqi Deputy Prime Minister Salih al-Mutleg discussed with the new US Ambassador to Iraq Stewart Jones and accompanying delegation the security developments in Iraq and their effects on the region and the world. A statement by Mutleg's office cited "The Deputy Prime Minister emphasized necessity of protecting Iraqi civilians and providing aid for the surrounded cities as well as securing roads to evacuate displaced families from military conflict areas into secure areas away from bombardment." (Iraqi News)
- The Council of Ministers started its meeting without referring to 2014 Budget Law. Source stated "The meeting was headed by the Premier, Haider al-Abadi, without the attendance of the Kurdish Ministers and discussing 2014 Budget Law." (Iraqi News)

Economics

- U.S.-led air strikes have significantly reduced IS's ability to produce, smuggle and refine oil, the International Energy Agency said in its monthly report on Tuesday, citing Western and Iraqi officials. The coalition's targeting of IS-held oil infrastructure has knocked crude production down to around 20K bpd from a high of about 70K bpd achieved after the group expanded its territory over the summer, the report said. (Zawya)

ISX - Company Announcements

- ISC has decided to suspend the following companies for failure of disclosing 6M2014 financial results starting tomorrow (Oct. 15, 2014): Babylon Bank (BBAY); Commercial Bank of Iraq (BCOI); Economy Bank for Investment (BEFI); Electronic Industries (IELI); Iraqi for General Transp. (SIGT); Baghdad Motor Cars Servicing (SBMC); Baghdad Passengers Transport (SBPT); Al-Khair for Financial Inv. (VKHF).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.670	9.8%	0.6
Baghdad Soft Drinks	IBSD	2.100	1.9%	508.1
Kharkh Tour Amusement City	SKTA	6.000	0.8%	2.5
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.100	-18.5%	2.1
Al-Ameen Estate Investment	SAEI	0.400	-11.1%	1.7
Al-Mosul for Funfairs	SMOF	12.150	-10.0%	1.0
Iraqi Engineering Works	IIEW	0.990	-10.0%	0.1
Karbala Hotels	HKAR	1.440	-10.0%	7.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	614.3	508.1	27.5%
Mansour Bank	BMNS	383.6	317.3	17.2%
Bank of Baghdad	BBOB	376.2	311.2	16.9%
North Bank	BNOR	106.9	88.4	4.8%
Iraqi Date Processing&Marketng	IIDP	81.3	67.2	3.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.1	2.6	0.1%
Banking Sector	1,232.7	1,019.6	55.3%
Industry Sector	724.0	598.8	32.5%
Hotels & Tourism Sec.	106.4	88.0	4.8%
Services Sector	93.1	77.0	4.2%
Agriculture Sector	68.1	56.3	3.1%
Insurance Sector	-	-	-
Investment Sector	2.6	2.1	0.1%
Total	2,230.0	1,844.5	100.0%

Daily Transactions in Brief

Note: ISX announced that they will suspend the trading sessions for one week to transfer the data and complete the preparations to switch from Horizon to X-Stream trading system. The last trading session using the Horizon system will be on October 16, 2014 (Thursday) and ISX will resume the trading session on October 26, 2014 (Sunday).

The RSISX index ended the day at IQD1,321 / \$1,418, -4.7% (-29.2% YTD and -28.6% YTD, respectively).

The number of traded shares was 1.8bn and the trading volume was IQD2.2bn (\$1.8mn).

3 out of 44 traded listed stocks' price increased while the prices of 37 stocks decreased, and the price of remaining 4 stocks haven't changed.

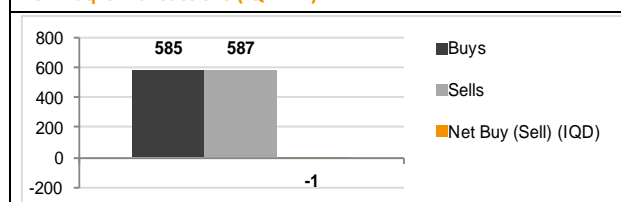
Non Iraqis executed 176 transactions in this session:

Buys: 67 transactions in 7 companies operating in banking, industry, services and agriculture sectors.

Sells: 109 transactions in 8 companies operating in banking, industry, hotel&tourism, services and agriculture sectors.

Net sales: IQD1.3mn (\$1K). Share in total trading volume: 26.3%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	12.00	12.65	12.65	0.0%	12.65	11.39	8	0	3	12.0	2,825.2	6M14	8.3	2.0
Telecom Sector Total								8	0	3		2,825.2			
Banking Sector															
Ashur International Bank	BASH	0.75	0.75	0.80	-6.3%	0.75	0.75	3	4	3	4.0	155.1	6M14	7.9	0.7
Babylon Bank***	BBAY	0.39	0.39	0.42	-7.1%	0.39	0.38	10	16	6	7.3	80.6	3M14	24.1	0.6
Bank of Baghdad	BBOB	1.51	1.45	1.60	-9.4%	1.51	1.44	67	257	376	235.0	299.8	6M14	14.4	1.2
Commercial Bank of Iraq	BCOI	0.62	0.61	0.64	-4.7%	0.64	0.60	26	74	45	22.1	126.1	3M14	16.5	0.8
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	11.1	144.7	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	-	no trade	1.01	-	-	-	-	-	-	15.7	125.3	6M14	12.7	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.2	148.9	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	0.67	0.67	0.61	9.8%	0.67	0.67	2	1	1	0.3	138.5	6M14	16.8	0.9
Gulf Commercial Bank***	BGUC	0.90	0.88	0.92	-4.3%	0.90	0.88	9	20	18	150.6	218.4	6M14	5.8	0.8
Investment Bank of Iraq	BIBI	0.85	0.85	0.88	-3.4%	0.85	0.84	5	13	11	45.3	175.8	6M14	5.8	0.7
Iraqi Islamic Bank	BIIB	0.88	0.89	0.93	-4.3%	0.90	0.84	23	34	29	201.6	184.0	6M14	10.6	0.8
Iraqi Middle East Bank	BIME	0.70	0.67	0.71	-5.6%	0.70	0.64	41	73	48	110.0	138.5	6M14	12.9	0.5
Kurdistan Int. Bank	BKUI	1.90	1.91	2.00	-4.5%	1.91	1.90	9	12	23	27.0	631.9	6M14	16.3	1.7
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	152.5	3M14	5.8	0.7
Al-Mansour Bank	BMNS	0.83	0.76	0.84	-9.5%	0.83	0.76	94	504	384	37.5	157.2	6M14	10.2	0.7
National Bank of Iraq	BNOI	0.73	0.73	0.75	-2.7%	0.73	0.73	1	1	1	3.0	151.0	6M14	16.1	0.7
North Bank	BNOR	1.12	1.09	1.15	-5.2%	1.12	1.08	14	99	107	70.8	270.5	6M14	12.0	1.0
Credit Bank of Iraq	BROI	0.90	0.92	0.95	-3.2%	0.92	0.86	32	87	77	25.4	190.2	6M14	18.8	0.8
Sumer Commercial Bank	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	4	67	67	106.3	206.8	6M14	113.2	1.0
United Bank	BUND	0.77	0.75	0.78	-3.8%	0.77	0.75	12	20	15	14.8	186.1	6M14	6.8	0.6
Union Bank	BUOI	0.96	0.90	0.96	-6.2%	0.96	0.90	12	25	24	3.4	187.6	6M14	6.1	1.0
Banking Sector Total								364	1,305	1,233		4,069.6			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.66	-	-	-	-	-	-	0.5	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	2.05	2.10	2.06	1.9%	2.10	1.98	63	302	614	53.9	231.0	6M14	18.5	1.5
Electronic Industries	IELI	1.60	1.60	1.60	0.0%	1.60	1.60	2	0	0	3.1	23.8	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	2.00	-	-	-	-	-	-	0.5	5.2	9M13	115.7	2.2
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.68	0.65	0.70	-7.1%	0.68	0.65	5	10	7	2.2	6.7	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.46	-	-	-	-	-	-	0.3	1.4	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.10	1.13	1.16	-2.6%	1.13	1.06	18	72	81	21.6	16.1	3M12	7.6	1.0
Iraqi Engineering Works	IIEW	0.99	0.99	1.10	-10.0%	0.99	0.99	1	0	0	0.3	1.2	6M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	3.55	-	-	-	-	-	-	0.3	1.7	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	0.0	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.15	1.18	1.22	-3.3%	1.18	1.15	9	9	10	6.7	5.3	6M14	-	1.0
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.70	-	-	-	-	-	-	3.5	3.7	6M14	12.4	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	35.22	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.71	-	-	-	-	-	-	0.4	4.4	6M14	-	2.6
Modern Sewing	IMOS	-	no trade	2.90	-	-	-	-	-	-	1.3	2.2	6M14	16.2	2.8
Modern Paint Industries	IMPI	1.10	1.10	1.20	-8.3%	1.10	1.10	2	0	0	5.7	8.4	3M14	-	1.3
National Chemical Industries	INCP	-	Suspend/GA	0.78	-	-	-	-	-	-	3.9	9.8	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	3.17	3.32	3.32	0.0%	3.32	3.17	5	3	11	0.5	4.4	6M14	56.3	3.0
The Light Industries	ITLI	0.58	0.58	0.59	-1.7%	0.58	0.58	1	1	0	2.7	8.1	6M14	-	-
Industry Sector Total								106	397	724		356.7			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	7.50	-	-	-	-	-	-	0.2	2.3	3M14	6.4	12.6
Baghdad Hotel	HBAG	-	no trade	10.50	-	-	-	-	-	-	3.5	33.4	6M14	25.5	10.4
Babylon Hotel	HBAY	-	Suspend/GA	89.99	-	-	-	-	-	-	10.7	100.5	6M14	-	-
Ishtar Hotels***	HISH	40.00	40.00	41.50	-3.6%	40.00	39.00	16	1	48	6.1	74.4	6M14	130.7	17.2
Karbala Hotels	HKAR	1.52	1.44	1.60	-10.0%	1.52	1.44	13	6	9	6.2	6.0	3M14	-	1.3
Mansour Hotel	HMAN	-	no trade	27.75	-	-	-	-	-	-	7.9	67.1	FY13	-	42.2
National for Tourist Invest.	HNTI	17.00	17.00	18.15	-6.3%	17.00	17.00	1	0	0	9.8	76.5	3M14	50.3	11.7
Palestine Hotel	HPAL	15.50	15.30	16.00	-4.4%	15.50	15.25	12	2	35	26.3	56.6	6M14	13.7	10.3
Al-Sadeer Hotel	HSAD	30.00	30.00	30.50	-1.6%	30.00	30.00	7	0	15	4.1	30.7	6M14	81.1	30.4
Mosul Dam Tourist Village	HTVM	-	no trade	6.50	-	-	-	-	-	-	1.1	1.3	FY13	-	-
Hotel&Tourism Sector Total								49	10	106		448.8			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.45	0.40	0.45	-11.1%	0.45	0.40	2	5	2	0.1	2.3	3M14	-	0.4
AL-Badia for General Trans	SBAG	1.60	1.60	1.70	-5.9%	1.61	1.60	6	3	4	5.6	2.9	3M14	80.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	38.70	40.00	43.00	-7.0%	40.00	38.70	22	1	25	2.6	16.5	3M14	98.0	14.2

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.60	1.63	1.72	-5.2%	1.65	1.60	13	9	14	14.6	18.9	6M14	-	1.2
Kharkh Tour Amusement City	SKTA	5.85	6.00	5.95	0.8%	6.00	5.85	5	1	3	2.8	2.5	6M14	25.0	4.3
Al-Mosul for Funfairs	SMOF	12.15	12.15	13.50	-10.0%	12.15	12.15	4	0	1	0.7	4.0	9M13	5.1	1.9
Mamoura Realestate Inv.***	SMRI	3.75	3.89	3.90	-0.3%	3.89	3.70	35	11	42	20.6	53.1	6M14	-	4.0
AL-Nukhba for Construction	SNUC	0.70	0.70	0.75	-6.7%	0.70	0.70	2	1	1	0.1	1.2	3M14	44.9	0.7
Services Sector Total								89	30	93		111.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.50	5.50	6.06	-9.2%	5.50	5.50	2	8	45	1.1	20.5	9M13	-	3.3
Iraqi Agricultural Products	AIRP	-	no trade	12.45	-	-	-	-	-	-	0.1	3.7	3M14	16.4	4.8
Iraqi for Seed Production	AISP	6.83	6.61	6.83	-3.2%	6.83	6.61	16	2	17	8.0	28.0	3M12	-	5.3
Modern Animal & Agr. Production	AMAP	0.70	0.70	0.75	-6.7%	0.70	0.70	1	10	7	0.2	2.1	9M13	19.8	1.0
Middle East for Prod.- Fish	AMEF	-	no trade	7.80	-	-	-	-	-	-	0.2	1.9	FY12	7.0	1.6
Agriculture Sector Total								19	21	68		56.7			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	1.00	-	-	-	-	-	-	0.2	2.1	3M14	10.2	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.90	-	-	-	-	-	-	0.9	4.7	3M14	6.8	1.5
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.10	-	-	-	-	-	-	0.1	5.0	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.69	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.3	3M14	4.6	0.9
Insurance Sector Total								-	-	-		17.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1.10	1.10	1.35	-18.5%	1.10	1.10	2	2	3	0.1	0.9	9M12	-	1.5
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								2	2	3		8.0			
Grand Total								637	1,764	2,230		7,894.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))




Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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