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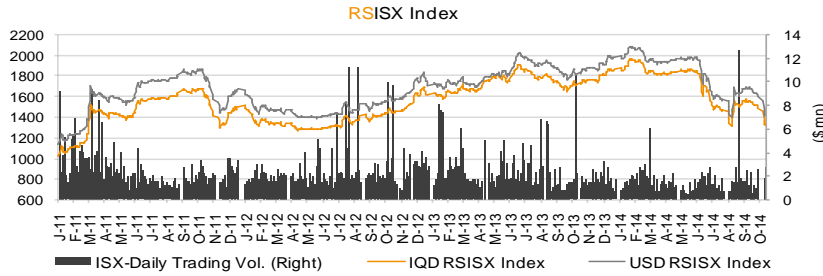
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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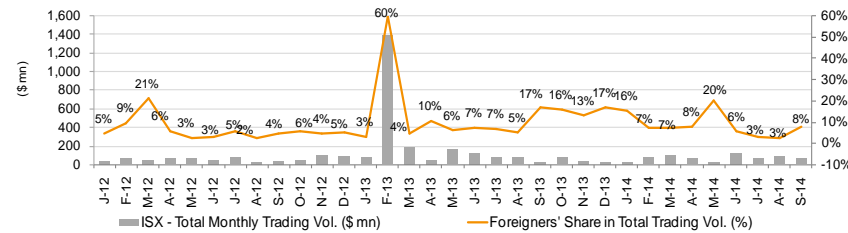
Weekly Bulletin

Weekly Value Traded

IQD10,198,036,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SKTA	6.120	17.6%
IITC	4.000	14.3%
HTVM	7.000	7.7%
HASH	8.000	6.7%
IRMC	3.520	6.0%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
HKAR	1.500	-16.2%
BMNS	0.790	-16.0%
IIDP	1.180	-15.1%
SMOF	12.150	-14.7%
BKUI	1.840	-14.4%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,364	-8.3%	-26.9%
EGYPT	8,594	-11.7%	26.7%
KUWAIT	7,410	-3.1%	-1.8%
SAUDI	9,548	-12.0%	11.9%
MUSCAT	6,872	-8.1%	0.6%
QATAR	12,942	-6.4%	24.7%
DUBAI	4,270	-13.6%	26.7%
ABUDHABI	4,768	-6.1%	11.1%
BAHRAIN	1,447	-1.6%	15.9%
TURKEY	75,533	2.8%	11.4%
IRAN	71,979	0.3%	-17.7%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BMNS	0.790	2.3	1.9
BBOB	1.600	1.8	1.5
IBSD	2.160	1.7	1.4
BNOR	1.080	0.8	0.7
BGUC	0.880	0.5	0.4

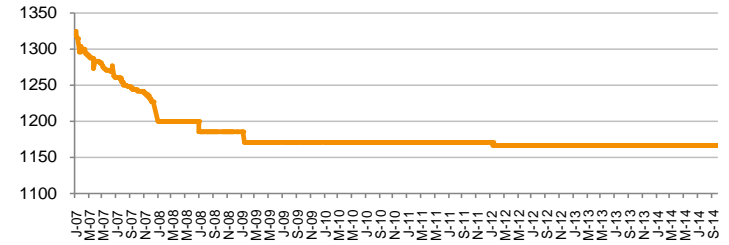
By the end of the week, 47 companies were able to trade in this session, and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1209 as end of the week. Volumes for the week reached IQD10.2bn (\$8.4mn), and the numbers of shares traded reached 8.9bn.

Foreigners executed total 772 transactions this week. They executed 270 buying transactions amounted at IQD3.0bn (\$2.4mn) and 502 selling transactions amounted at IQD4.0bn (\$3.3mn). Thus, net sales of foreigners realized at IQD1.0bn (\$851K), while their share in total trading volume was 34.0%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

- U.S. President Barack Obama Tuesday acknowledged the fight against the IS is "a long-term campaign" after the recent bombing raids against the group failed to produce significant progress on the battleground. "This is going to be a long-term campaign; there are no quick fixes involved," Obama said after a meeting with coalition military leaders at Joint Base Andrews. (Iraqi News)
- An Iraqi Minister from Anbar province said that the situation of the province is critical in terms of security, stressing that the elements of the IS. IS organization seized about 80% of the province and seek to control Ramadi city, the center of the province. (Zawya)

Economics

- The Council of Minister allocated, during its Saturday session, IQD100bn (around \$83mn) to implement winter services plan by the Ministry of Construction and Housing to avoid rains' damages. (Iraqi News)

ISX – Company Announcements

- Please see the table [1.1] (pg:5) for the listed banks that have announced recent financial statements this week.
- According to the ISC announcement, CBI decided to ban United Bank of Iraq (BUND) from publishing letters of guarantees until they pay the amounts that was mentioned in CBI announcement published on September 28, 2014 (Ref. # 9/2/14779) related with the requirements that BUND should do for its beneficiaries.
- Babylon Hotel (HBAY) made a 25 years deal with Al-Ibaa' Co. for Tourism and Hospitality Services and with their partner Warwick International Hotels. (Please refer to our Daily published on Thursday (Oct.16) for the details of the deal). HBAY will hold its AGM* on Oct. 18, 2014 to discuss and approve 2013 annual financial results and to cover the accumulated deficit by increasing its capital through 170% rights issue. ISX suspended trading of HBAY starting on Oct. 12, 2014.
- Karbala Hotels (HKAR) will hold its AGM* on Oct. 27, 2014 to discuss and approve 2013 annual financial results, covering the accumulated deficit, increasing its capital through 100% rights issue and electing new board members.
- Middle East for Prod. Fish (AMEF) will hold its AGM* on Oct. 26, 2014 to discuss and approve 2013 annual financial results. ISX will suspend trading of AMEF starting on Oct. 19, 2014.
- Babylon Bank (BBAY) resumed trading on Oct. 16, 2014 after fulfilling ISC's disclosure requirements.
- ISC has decided to suspend the trading of the following companies starting on Oct. 15, 2014 for their failure of disclosing 6M2014 financial results: Babylon Bank (BBAY), Commercial Bank of Iraq (BCOI), Economy Bank for Investment (BEFI), Electronic Industries (IELI), Iraqi for General Transp. (SIGT), Baghdad Motor Cars Servicing (SBMC), Baghdad Passengers Transport (SBPT) and Al-Khair for Financial Inv. (VKHF)
- Gulf Insurance & Reinsurance (NGIR) decided to postpone its AGM* for an unknown date due to coincide it with the national holiday of Eid Al- Adhha. ISX suspended trading of NGIR starting Oct. 12, 2014.
- National Chemical Industries (INCP) held its AGM* on Oct. 16, 2014 to discuss and approve 2013 annual financial results. ISX suspended trading of INCP starting on Oct. 12, 2014.

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Note: ISX announced that they will suspend the trading sessions for one week to transfer the data and complete the preparations to switch from Horizon to X-Stream trading system. The last trading session using the Horizon system was on October 16, 2014 (Thursday). ISX will resume the trading session on October 26, 2014 (Sunday).

Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
Telecom Sector																											
Asiacell Communications PJSC	TASC	270,012	223.3	12.65	3,415,652	2,825.2	-9.3%	-25.6%	86,021	6M14	-	-	-	8.3	-	-	-	2.0	365,300	504,000	662,170	205,366	778,529	1,309,698	1,896,231	1,737,060	-
Total		270,012	223.3		3,415,652	2,825.2			86,021														778,529	1,309,698	1,896,231	1,737,060	
Banking Sector																											
Ashur International Bank	BASH	250,000	206.8	0.75	187,500	155.1	-6.3%	3.9%	12,437	6M14	8.1	8.4	8.4	5.7	0.8	0.8	0.8	0.7	7,259	7,906	16,623	16,382	76,562	86,708	170,524	287,308	-
Babylon Bank***	BBAY	250,000	206.8	0.40	100,000	82.7	-13.0%	-50.1%	13,163	6M14	9.7	16.8	23.3	-	0.7	0.8	1.0	0.6	4,471	4,834	5,024	238	59,834	106,946	111,969	157,617	Suspend/ISC
Bank of Baghdad	BBOB	250,000	206.8	1.60	400,000	330.9	-4.8%	-17.9%	1,780,522	6M14	13.1	18.7	12.6	11.4	1.5	2.8	1.5	1.3	13,669	20,958	25,099	17,567	118,788	139,620	207,253	308,798	-
Commercial Bank of Iraq	BCOI	250,000	206.8	0.61	152,500	126.1	-14.1%	-29.6%	234,374	6M14	6.3	17.7	9.6	14.3	0.9	0.9	0.9	0.8	13,266	7,181	13,217	5,323	94,539	135,185	143,200	201,915	Suspend/ISC
Dijlah & Furat Bank***	BDFD	250,000	206.8	0.69	172,500	142.7	-1.4%	-15.0%	637	6M14	9.2	7.9	6.0	44.8	0.7	0.7	0.4	1.4	3,879	5,399	7,131	1,925	53,914	57,340	115,418	124,198	-
Dar Es Salaam Inv. Bank	BDSI	150,000	124.1	0.97	145,500	120.3	-11.8%	-13.4%	78,655	6M14	-	41.2	19.6	10.4	6.6	4.1	2.5	0.8	1,121	10,917	16,195	6,983	66,154	110,915	127,088	180,043	-
Economy Bank	BEFI	250,000	206.8	0.72	180,000	148.9	-	-12.2%	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.1	0.8	10,878	9,988	26,455	5,143	96,764	121,714	154,169	230,938	Suspend/ISC
Elaf Islamic Bank***	BELF	250,000	206.8	0.65	162,500	134.4	-	-20.7%	3,183	6M14	-	4.6	12.4	12.1	-	0.8	1.0	0.9	12,306	20,968	10,746	6,735	63,319	122,636	133,382	179,983	-
Gulf Commercial Bank***	BGUC	300,000	248.1	0.88	264,000	218.4	-9.3%	-9.7%	530,467	6M14	8.3	4.9	4.4	4.9	0.8	0.5	0.9	0.8	6,162	11,632	30,857	27,016	65,387	118,184	149,088	331,104	-
Investment Bank of Iraq	BIBI	250,000	206.8	0.87	217,500	179.9	-5.4%	0.2%	180,875	6M14	7.0	9.6	113.2	5.5	0.7	0.8	1.3	0.7	8,902	9,918	1,383	19,856	88,455	117,108	118,558	321,562	-
Iraqi Islamic Bank	BIIB	250,000	206.8	0.93	232,500	192.3	-3.1%	-18.7%	37,992	6M14	-	4.4	8.3	16.1	0.9	0.5	1.1	0.8	94	11,735	22,453	7,199	51,758	114,687	175,494	286,926	-
Iraqi Middle East Bank	BIME	250,000	206.8	0.67	167,500	138.5	-11.8%	-46.8%	330,779	6M14	8.4	10.4	9.0	16.4	0.9	1.4	1.2	0.5	8,627	18,453	24,282	5,122	84,098	137,899	187,746	311,494	-
Kurdistan Int. Bank	BKUI	400,000	330.9	1.84	736,000	608.8	-14.4%	9.0%	91,429	6M14	15.7	10.4	18.5	14.2	1.1	1.2	1.6	1.6	9,033	24,033	34,047	25,866	131,985	206,018	390,065	452,296	-
Mosul Bank***	BMFI	252,500	208.9	0.73	184,325	152.5	-	0.1%	0	3M14	4.5	6.3	10.6	14.0	0.7	0.8	0.8	0.7	10,224	10,673	16,261	3,282	64,390	89,155	222,430	271,229	Suspend/ISC
Al-Mansour Bank	BMNS	250,000	206.8	0.79	197,500	163.4	-16.0%	-54.6%	2,273,641	6M14	28.6	16.3	24.9	10.7	1.2	1.2	1.2	0.7	3,671	7,912	11,637	9,194	84,711	109,480	250,420	283,635	-
National Bank of Iraq	BNOI	250,000	206.8	0.80	200,000	165.4	1.3%	6.1%	11,804	6M14	35.5	34.1	8.3	12.7	0.8	0.8	0.8	0.7	1,142	2,495	15,415	7,899	52,913	105,417	154,660	274,900	-
North Bank	BNOR	300,000	248.1	1.08	324,000	268.0	-11.5%	-40.9%	801,546	6M14	8.0	9.9	9.4	12.1	1.3	1.6	1.9	1.0	24,955	35,629	56,888	13,389	151,749	217,750	275,375	329,112	-
Credit Bank of Iraq	BROI	250,000	206.8	1.01	252,500	208.9	-	-58.1%	193,061	6M14	29.9	22.9	15.4	22.1	1.8	2.4	2.0	0.9	8,181	15,733	22,947	5,708	135,093	151,965	175,547	285,002	-
Sumer Commercial Bank	BSUC	250,000	206.8	0.90	225,000	186.1	-10.0%	-10.0%	172,574	6M14	117.1	-	131.7	43.1	0.7	0.8	1.0	0.9	484	237	1,170	2,608	75,748	106,000	158,735	260,490	-
United Bank	BUND	300,000	248.1	0.77	231,000	191.1	-8.3%	-34.7%	125,156	6M14	7.9	12.4	8.7	4.2	1.4	2.2	1.5	0.6	33,309	43,459	52,818	27,419	183,987	247,446	310,265	366,252	-
Union Bank	BUOI	252,000	208.4	0.96	241,920	200.1	3.2%	-19.4%	57,838	6M14	6.1	13.7	5.7	5.3	0.7	0.8	0.9	1.0	7,324	3,828	17,935	22,932	60,579	64,406	120,405	238,478	-
Total		5,454,500	4,511.6		4,974,245	4,114.3			6,930,133														1,860,729	2,666,579	3,851,791	5,683,280	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.66	1,793	1.5	-	-39.0%	0	6M14	-	-	-	22.7	7.6	6.9	4.1	1.6	-7	0	6	40	293	540	550	1,099	-
Baghdad Soft Drinks	IBSD	133,000	110.0	2.16	287,280	237.6	-7.3%	-26.5%	1,745,698	6M14	20.1	56.9	11.6	19.0	0.9	1.3	1.2	1.5	6,838	3,382	17,015	7,563	146,538	150,218	167,198	185,972	-
Electronic Industries	IELI	18,000	14.9	1.60	28,800	23.8	-5.9%	14.3%	15,014	3M14	-	-	-	-	12.1	1.4	0.7	1.2	-3,619	-2,908	-1,209	-623	3,124	32,452	31,692	24,627	-
Fallujah for Construction Mat.***	IFCM	3,120	2.6	1.80	5,616	4.6	-10.0%	-47.8%	1,220	9M13	-	34.8	49.3	104.1	2.8	2.5	3.1	1.9	3	112	184	40	1,422	1,541	2,898	2,896	-
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-10.0%	0	3M14	-	45.3	-	-	1.2	1.0	-	0.6	-22	39	0	-27	1,795	1,838	0	1,952	-
Al-Hilal Industries	IHLI	12,375	10.2	0.70	8,663	7.2	-4.1%	18.6%	37,561	6M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	0	-1,849	2,296	1,015	-3,206	-3,961	-
Iraqi for Carton Manufact. & Trading	IICM	3,795	3.1	0.47	1,784	1.5	2.2%	-32.9%	67	6M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	-682	3,632	2,396	1,074	-1,290	-
Iraqi Date Processing&Mark.	IIDP	17,250	14.3	1.18	20,355	16.8	-15.1%	4.4%	144,109	3M12	19.1	-	-	7.9	0.7	-	-	1.1	663	-	0	644	17,449	0	0	18,701	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.99	1,485	1.2	-10.0%	-38.1%	99	6M14	65.3	10.8	-	-	2.8	1.9	2.3	0.8	54	277	0	-44	1,288	1,567	1,577	1,821	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.00	2,000	1.7	14.3%	2.6%	2,399	6M14	17.4	13.6	11.8	6.9	1.3	1.3	1.2	1.0	138	183	195	146	1,885	1,885	1,934	2,006	-
Al -Khazer for Construction M.	IKHC	1,100	0.9	2.30	2,530	2.1	-	17.9%	0	9M13	198.4	-	-	21.5	3.0	2.1	-	1.9	17	-90	0	88	1,132	1,075	0	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,400	4.5	1.19	6,426	5.3	-13.1%	-52.4%	65,279	6M14	9.4	10.6	13.9	-	1.8	2.1	2.5	1.0	740	927	1,022	-216	3,799	4,736	5,758	6,386	-

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note			
								FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*				
Agriculture Sector																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.00	575	0.5	-	-9.1%	0	9M13	-	-	-	16.4	3.4	2.4	3.2	2.6	-12	0	-50	26	187	198	172	218	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	3.7	5.90	26,550	22.0	-5.6%	-23.4%	51,735	9M13	-	-	100.5	-	3.7	5.1	5.8	3.6	40	126	375	-86	5,744	5,956	6,518	7,396	-
Iraqi Agricultural Products	AIRP	360	0.3	12.45	4,482	3.7	-	-6.4%	0	3M14	18.5	22.5	-	16.4	1.7	2.2	-	4.8	91	104	0	69	983	1,041	0	942	-
Iraqi for Seed Production	AISP	5,128	4.2	6.50	33,335	27.6	-9.1%	3.7%	97,803	3M12	5.7	13.8	-	-	3.1	5.1	-	5.2	874	954	0	-3,294	1,622	2,588	0	6,372	-
Modern Animal & Agr. Production	AMAP	3,600	3.0	0.71	2,556	2.1	-5.3%	-16.5%	8,148	9M13	30.0	19.5	11.8	20.1	0.9	0.2	1.4	1.0	26	46	278	95	834	4,251	2,409	2,584	-
Middle East for Prod.- Fish	AMEF	300	0.2	8.58	2,574	2.1	-4.7%	-31.4%	5,626	9M13	69.0	64.7	14.4	7.7	11.7	5.4	3.3	1.8	87	118	334	334	514	1,408	1,452	1,442	-
Total		14,463	12.0		70,072	58.0			163,312														9,884	15,441	10,550	18,956	
Insurance Sector																											
Ahliya For Insurance	NAHF	2,500	2.1	1.00	2,500	2.1	-	13.6%	0	3M14	14.4	33.2	10.0	10.2	0.9	0.8	0.8	0.8	119	67	227	61	1,970	2,625	2,815	3,206	-
Al-Ameen for Insurance***	NAME	3,000	2.5	1.90	5,700	4.7	-	42.5%	0	3M14	34.7	17.7	7.8	6.8	0.8	1.1	0.8	1.5	39	138	268	210	1,666	2,226	2,677	3,737	-
Dar Al-Salam for Insurance	NDSA	2,900	2.4	2.00	5,800	4.8	-4.8%	-7.8%	1,211	6M14	43.4	31.7	20.1	10.2	3.1	2.5	1.3	1.3	221	252	253	283	3,091	3,236	3,838	4,487	Suspend/GA
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.69	1,380	1.1	-	7.8%	0	3M13	56.1	-	-	2.4	1.4	0.7	-	0.5	26	-79	0	143	1,054	2,080	0	2,515	Suspend/GA
Al-Hamraa for Insurance (NR)***	NHAM	5,000	4.1	1.05	5,250	4.3	-	53.5%	0	3M14	7.9	2.9	-	4.6	1.2	1.1	-	0.9	285	1,130	0	286	1,913	3,075	0	5,712	-
Total		15,400	12.7		20,630	17.1			1,211														9,694	13,241	9,330	19,657	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.19	1,190	1.0	-11.9%	-21.7%	38,242	9M12	-	-	-	-	1.1	0.7	-	1.6	-41	-14	0	-6	629	740	0	734	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.7	-	-11.1%	0	3M14	69.9	84.4	22.0	-	0.6	0.6	0.6	0.6	13	11	41	-13	1,460	1,471	1,505	1,430	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.4	-	-	0.9	0.8	0.9	0.8	2	48	1	1	450	486	487	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.40	2,800	2.3	-	-4.8%	0	FY12	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	-348	7,691	7,453	7,077	7,077	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	3M13	-	50.9	2.7	-	1.1	0.9	0.7	0.8	-81	17	330	-16	894	911	1,236	1,236	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.19	2,380	2.0	-	-20.7%	0	3M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	-15	1,641	2,232	2,268	2,169	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	0.85	978	0.8	-	-15.0%	0	3M14	22.3	12.9	-	6.9	0.9	0.9	-	0.7	49	89	0	36	1,178	1,268	0	1,339	-
Total		14,010	11.6		9,796	8.1			38,242														14,331	14,963	12,981	14,880	
Grand Total		6,144,199	5,082		9,620,478	7,957			10,198,036														2,978,461	4,347,060	6,130,916	7,872,370	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2013-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit (=profit before tax) X (1- previous year's effective tax rate)).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

Banking Sector																								
ISX Code	Est. Net Banking Income (NBI)(1)								Operating Profit (Loss)(2)								Profit (Loss) Before Tax							
	(IQD mn)	2012	2013	Y/Y Chg	2Q13	1Q14	2Q14	Q/Q Chg	Y/Y Chg	2012	2013	Y/Y Chg	2Q13	1Q14	2Q14	Q/Q Chg	Y/Y Chg	2012	2013	Y/Y Chg	2Q13	1Q14	2Q14	Q/Q Chg
BBAY	9,169	10,271	12%	4,696	2,772	-102	-	-	5,574	5,617	1%	4,038	1,682	-1,373	-	-	5,567	4,901	-12%	3,844	1,644	-1,406	-	-
BCOI	15,879	19,687	24%	5,828	4,566	4,500	-1%	-23%	9,217	10,659	16%	3,823	3,276	3,336	2%	-13%	14,310	10,689	-25%	3,929	3,285	2,796	-15%	-29%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

(1)RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

(2)Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation & Amortization)

(*)Unaudited

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RS Bloomberg page: <RSIQ>

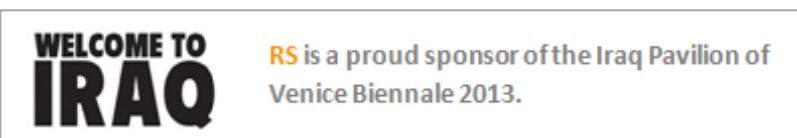
RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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