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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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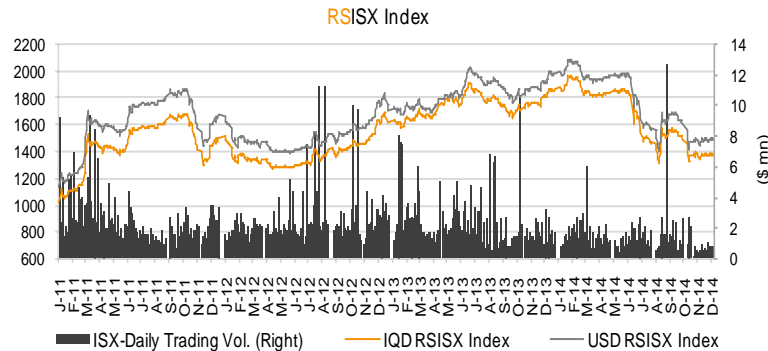
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1197)

Daily Value Traded

IQD706,348,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1380	0.9%	-26.0%
USD RSISX	1496	0.9%	-24.7%

News from Iraq

Politics

- The Deputy Prime Minister, Saleh Al-Mutleg has met on Sunday with the US Ambassador for Iraq, Stewart Jones, to discuss the bilateral relations between Baghdad and Washington and activate the economic and security agreements concluded between both countries." (Iraqi News)

Economics

- Egypt's state-owned Petroleum Projects & Technical Consultations Company (Petrojet) has reportedly won two contracts in Iraq valued at \$142.5mn (IQD166bn). In the first contract, worth \$75mn, Petrojet will carry out the first phase of the rehabilitation and upgrade of the current facilities in Basra Gas Company, for the benefit of Shell, the South Gas Company and Mitsubishi. The work is to be completed within 24 months. (Iraq Business News)

ISX - Company Announcements

- According to the announcement by the CBI on December 7, 2014, one of the Rafidain Bank's employees committed a number of irregularities on the bank accounts in collusion with some of the customers by transferring large amounts from the bank accounts to these customers' accounts in different banks. The CBI has formed a committee with the Rafidain Bank administration the day after noticing the case. The CBI has requested the banks, which the transfers were made, to return the amounts immediately to Rafidain Bank. All the amounts have been returned except for certain amounts at two different banks with which legal dealing is currently going on along with legal actions of the monetary authority. The total value of manipulated cheques reached more than IQD500bn, while only IQD11bn have been withdrawn. CBI proposed formation of an investigative committee including the Integrity Commission and the Department of the Inspector General of the Ministry of Finance (which owns the bank), Economic Crime Department in the Ministry of Interior and the CBI in order to investigate the matter and reveal the people involved in this case and to ensure that this will not happen again in the future. CBI also formed a committee of staff and representatives including a number of banks to review the matter ensure the compliance with the instructions and unify the work contexts.
- Iraqi Agric. Prod. Mark. & Meat (AIPM) will hold its AGM* on Dec. 24 to discuss and approve 2012 & 2013 annual financial results, increasing its capital from IQD4.1bn to IQD4.5bn through 50% bonus issue, presenting the company's investments contracts & approving the Turkish company (BM EPC) contract and electing new board members. ISX will suspend trading of AIPM starting on Dec. 17, 2014.
- United Bank (BUND) will hold its AGM* on Dec. 18, 2014 to discuss and approve 2013 annual financial results. ISX will suspend trading of BUND starting on Dec. 10, 2014.
- Gulf Insurance&Reinsurance (NGIR) will hold its AGM* on Dec. 15, 2014 to discuss and approve 2013 annual financial results and increasing its capital through rights issue. ISX suspended trading of NGIR starting today (Dec. 8, 2014).
- Ahliya For Insurance (NAHF) held its AGM* today (Dec. 8, 2014) to elect new board members.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	10.450	7.7%	9.7
United Bank	BUND	0.780	5.4%	6.4
Iraqi Middle East Inv. Bank	BIME	0.620	5.1%	20.4
Dijlah & Furat Bank	BDFD	0.700	4.5%	0.6
Iraqi For Tufted Carpets	IITC	3.600	4.3%	0.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufact. & Trading	IICM	0.460	-8.0%	0.3
Modern Paint Industries	IMPI	1.320	-5.7%	1.9
Ready Made Clothes	IRMC	4.850	-3.0%	1.4
Kurdistan Int. Bank	BKUI	1.860	-2.1%	10.5
Al-Sadeer Hotel	HSAD	26.500	-1.9%	3.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	133.7	111.7	18.9%
Gulf Commercial Bank	BGUC	122.6	102.4	17.4%
North Bank	BNOR	83.2	69.5	11.8%
Investment Bank of Iraq	BIBI	56.1	46.9	7.9%
Mansour Bank	BMNS	50.1	41.9	7.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.1	0.9	0.2%
Banking Sector	405.8	339.0	57.4%
Industry Sector	162.3	135.6	23.0%
Hotels & Tourism Sec.	62.4	52.2	8.8%
Services Sector	50.6	42.3	7.2%
Agriculture Sector	2.9	2.4	0.4%
Insurance Sector	-	-	-
Investment Sector	21.3	17.8	3.0%
Total	706.3	590.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,380 / \$1,496, (+0.9%) (-26.0% YTD and -24.7% YTD, respectively).**

The number of traded shares was **0.6bn** and the trading volume was **IQD0.7bn (\$0.6mn).**

19 out of **42** traded listed stocks' price increased while the prices of **9** stocks decreased, and the price of remaining **14** stocks haven't changed.

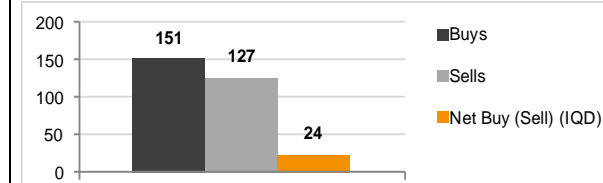
Non Iraqis executed 71 transactions in this session:

Buy: **38** transactions in **7** companies operating in telecom, banking, industry and services sectors.

Sell: **33** transactions in **2** companies operating in banking sector.

Net purchases: **IQD24mn (\$20K).** Share in total trading volume: **19.7%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	12.00	12.50	12.00	4.2%	12.50	12.00	6	0	1	304.6	2,819.7	9M14	8.8	1.9
Telecom Sector Total								6	0	1		2,819.7			
Banking Sector															
Ashur International Bank	BASH	0.82	0.82	0.82	0.0%	0.82	0.82	1	0	0	18.3	171.3	9M14	10.6	0.7
Babylon Bank***	BBAY	0.37	0.38	0.37	2.7%	0.38	0.37	9	17	7	63.4	56.8	9M14	-	0.4
Bank of Baghdad	BBOB	1.58	1.59	1.58	0.6%	1.59	1.58	7	13	21	755.2	332.1	9M14	15.7	1.3
Commercial Bank of Iraq	BCOI	0.68	0.68	0.67	1.5%	0.68	0.68	3	1	1	137.5	142.0	9M14	22.5	0.6
Dijlah & Furat Bank***	BDFD	0.70	0.70	0.67	4.5%	0.70	0.70	1	1	1	84.0	146.2	9M14	-	1.5
Dar Es Salaam Inv. Bank	BDSI	-	no trade	0.88	-	-	-	-	-	-	107.4	110.3	9M14	11.8	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	150.4	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.70	-	-	-	-	-	-	1.7	146.2	9M14	14.9	1.0
Gulf Commercial Bank***	BGUC	0.84	0.84	0.84	0.0%	0.84	0.84	27	146	123	504.2	210.5	9M14	5.4	0.7
Investment Bank of Iraq	BIBI	0.95	0.97	0.96	1.0%	0.97	0.95	24	58	56	347.7	202.6	9M14	6.4	0.9
Iraqi Islamic Bank	BIIB	0.90	0.90	0.90	0.0%	0.90	0.90	2	2	2	1,279.6	188.0	9M14	17.4	0.8
Iraqi Middle East Bank	BIME	0.59	0.62	0.59	5.1%	0.62	0.58	21	41	24	571.3	129.5	9M14	34.2	0.5
Kurdistan Int. Bank	BKUI	1.85	1.86	1.90	-2.1%	1.86	1.85	5	7	13	95.7	621.6	9M14	21.4	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	154.0	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.84	0.84	0.84	0.0%	0.84	0.83	29	60	50	163.4	175.4	9M14	13.1	0.7
National Bank of Iraq	BNOI	1.00	1.02	0.99	3.0%	1.02	1.00	7	4	4	19.4	213.0	9M14	18.9	0.9
North Bank	BNOR	1.01	1.00	1.01	-1.0%	1.01	1.00	31	83	83	753.9	250.6	9M14	17.0	0.9
Credit Bank of Iraq	BROI	0.95	0.98	0.95	3.2%	0.98	0.95	5	6	6	127.3	204.7	9M14	19.2	0.8
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	1	8	8	222.0	198.4	9M14	85.4	0.9
United Bank	BUND	0.74	0.78	0.74	5.4%	0.78	0.74	12	10	8	167.5	195.5	9M14	4.2	0.6
Union Bank	BUOI	-	no trade	0.95	-	-	-	-	-	-	362.6	200.0	9M14	8.0	0.8
Banking Sector Total								185	458	406		4,199.0			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	5.1	1.4	9M14	-	1.5
Baghdad Soft Drinks	IBSD	2.27	2.30	2.27	1.3%	2.30	2.27	29	59	134	441.2	255.6	9M14	14.6	1.7
Electronic Industries	IELI	-	no trade	1.50	-	-	-	-	-	-	20.4	22.6	3M14	-	1.1
Fallujah for Construction Mat.***	IFCM	1.78	1.75	1.70	2.9%	1.78	1.75	2	0	0	7.4	4.6	9M13	101.2	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.1	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.70	-	-	-	-	-	-	18.8	7.2	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.46	0.46	0.50	-8.0%	0.46	0.46	2	1	0	1.2	1.5	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.21	1.20	1.20	0.0%	1.21	1.20	3	3	4	49.8	17.3	9M14	-	1.2
Iraqi Engineering Works	IIEW	-	no trade	0.95	-	-	-	-	-	-	1.6	1.2	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	3.60	3.60	3.45	4.3%	3.60	3.60	3	0	1	1.4	1.5	9M14	4.4	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	0.5	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.23	1.24	1.24	0.0%	1.24	1.22	3	7	8	31.1	5.6	9M14	50.0	1.0
Al-Mansour Pharma. Ind.	IMAP	0.72	0.73	0.72	1.4%	0.73	0.72	4	5	4	19.8	3.9	9M14	11.8	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	55.00	-	-	-	-	-	-	0.1	8.3	9M14	28.3	1.9
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.2	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.70	-	-	-	-	-	-	4.4	4.4	9M14	-	2.2
Modern Sewing	IMOS	-	no trade	2.70	-	-	-	-	-	-	3.6	2.0	9M14	38.2	2.7
Modern Paint Industries	IMPI	1.30	1.32	1.40	-5.7%	1.33	1.26	9	2	2	14.1	10.2	3M14	-	1.6
National Chemical Industries	INCP	0.71	0.71	0.69	2.9%	0.71	0.71	1	0	0	16.1	9.0	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	4.55	4.85	5.00	-3.0%	4.85	4.50	4	0	2	1.9	6.5	9M14	-	4.9
The Light Industries	ITLI	0.55	0.55	0.55	0.0%	0.55	0.55	8	14	7	28.5	7.7	9M14	-	-
Industry Sector Total								68	91	162		388.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.60	-	-	-	-	-	-	1.4	1.8	3M14	4.8	9.4
Baghdad Hotel	HBAG	-	no trade	10.95	-	-	-	-	-	-	25.1	35.2	9M14	44.0	10.9
Babylon Hotel	HBAY	-	Suspend/GA	73.00	-	-	-	-	-	-	93.4	82.3	9M14	-	-
Ishtar Hotels***	HISH	39.75	40.25	39.75	1.3%	40.50	39.50	20	1	44	31.3	75.7	6M14	131.6	17.3
Karbala Hotels	HKAR	1.46	1.49	1.45	2.8%	1.49	1.46	6	6	9	30.5	6.2	9M14	-	1.3
Mansour Hotel	HMAN	25.00	25.00	25.00	0.0%	25.00	25.00	1	0	1	26.8	61.0	FY13	-	38.0
National for Tourist Invest.	HNTI	-	no trade	16.50	-	-	-	-	-	-	32.9	75.0	9M14	75.7	10.7
Palestine Hotel	HPAL	15.50	15.50	15.50	0.0%	15.50	15.50	1	0	3	62.6	57.9	9M14	15.4	8.9
Al-Sadeer Hotel	HSAD	26.00	26.50	27.00	-1.9%	26.50	26.00	3	0	4	23.7	27.4	9M14	90.9	25.4
Mosul Dam Tourist Village	HTVM	4.65	4.70	4.75	-1.1%	4.70	4.65	2	0	1	5.0	0.9	FY13	-	-
Hotel&Tourism Sector Total								33	8	62		423.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	Suspend/GA	0.52	-	-	-	-	-	-	3.4	3.0	9M14	-	0.5
AL-Badia for General Trans	SBAG	1.55	1.55	1.55	0.0%	1.55	1.55	3	1	2	13.5	2.8	3M14	78.4	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport***	SBPT	25.00	27.00	27.50	-1.8%	27.50	25.00	9	0	5	8.1	22.6	9M14	170.5	19.9

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.50	1.51	1.46	3.4%	1.53	1.50	7	5	7	58.9	17.7	9M14	188.7	1.1
Kharkh Tour Amusement City	SKTA	10.25	10.45	9.70	7.7%	10.50	10.25	13	1	12	9.5	4.4	9M14	116.2	7.8
Al-Mosul for Funfairs	SMOF	-	no trade	12.15	-	-	-	-	-	-	4.8	4.1	9M13	5.1	1.9
Mamoura Realestate Inv.***	SMRI	4.90	4.95	4.95	0.0%	4.95	4.90	8	5	25	166.6	68.3	9M14	-	5.1
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	2.2	1.2	9M14	23.6	0.6
Services Sector Total								40	12	51		134.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.4	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.85	5.85	5.85	0.0%	5.85	5.85	2	0	2	11.4	22.0	9M14	142.8	3.8
Iraqi Agricultural Products	AIRP	11.72	11.72	11.80	-0.7%	11.72	11.72	2	0	1	1.0	3.5	9M14	95.0	4.5
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.75	-	-	-	-	-	-	34.1	28.9	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	no trade	0.70	-	-	-	-	-	-	1.0	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	9.00	-	-	-	-	-	-	0.8	2.3	FY12	8.1	1.9
Agriculture Sector Total								4	0	3		59.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	3.1	2.0	9M14	24.5	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.90	-	-	-	-	-	-	3.4	4.8	9M14	11.0	1.5
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	1.95	-	-	-	-	-	-	2.2	4.7	9M14	9.2	1.2
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.69	-	-	-	-	-	-	1.2	1.2	9M14	4.2	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.4	9M14	4.9	0.8
Insurance Sector Total								-	-	-		17.0			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1.40	1.40	1.40	0.0%	1.41	1.40	10	15	21	1.7	1.2	9M14	-	1.5
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	0.0	2.3	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.1	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	9.3	0.6
Investment Sector Total								10	15	21		8.2			
Grand Total								346	584	706		8,049.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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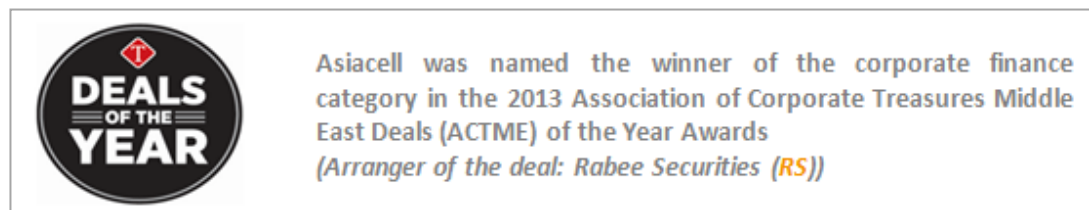
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