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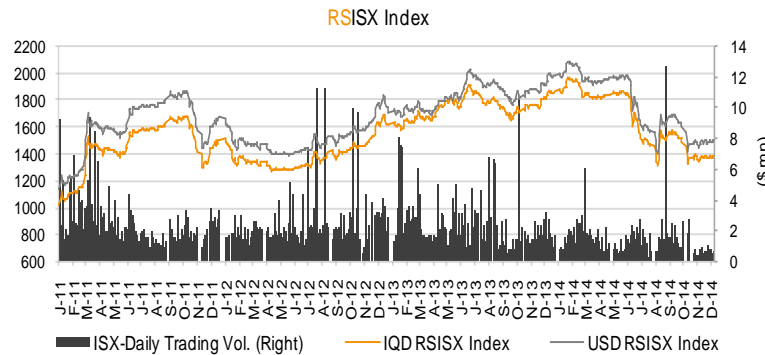
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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Iraqi Dinar Value **Daily Value Traded**
(CBI Auction Price: 1166 / Market Exchange Rate: 1197) **IQD848,202,000**



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1374	-0.2%	-26.3%
USD RSISX	1490	-0.2%	-25.0%

News from Iraq

Politics

- Iraqi Prime Minister Haider al-Abadi appealed to U.S. Defence Secretary Chuck Hagel on Tuesday for more air raids from Western warplanes and more arms to take on the IS group. "Our forces are very much advancing on the ground. But they need more air power and more, heavy weaponry. We need that," Abadi told Hagel at the start of their talks in the Iraqi capital. (Al Arabiya News)
- The Prime Minister of Kurdistan Region, Nechirvan Barzani, stated that Baghdad cannot export the oil of Kirkuk province without involving Kurdistan Region. In an interview, Barzani stated "Baghdad has a new government and our policy over fighting terrorism is to support it." (Iraqi News)

Economics

- The executive Manager of the Iranian Iqtisad Niween Bank, Hassan Mutamadi assured that his bank established the Regional Cooperation Bank in Iraq with investment participation of 68% from Iranian and Iraqi investors. Mutamadi said during a meeting over setting political policies for the Iraqi- Iranian trade relations on Tuesday "The investment size of establishing the bank reached IQD150bn which values \$120mn," noting "The bank will have branches in different Iraqi provinces besides two branches in Baghdad and another in Tehran." (Iraqi News)

ISX - Company Announcements

- Iraqi Engineering Works (IIEW) will hold its AGM* on Dec. 23, 2014 to discuss and approve 2013 annual financial results, dealing with the difference in tax of 2013 and presenting the company's sites for investment. ISX will suspend trading of IIEW starting on Dec. 16, 2014.
- Al-Ameen Estate Inv. (SAEI) will resume trading tomorrow (Dec. 11, 2014) after they approved 2013 annual financial results, financial issues, accumulated loss and making the optimum utilization of the capital.
- United Bank (BUND) will hold its AGM* on Dec. 18, 2014 to discuss and approve 2013 annual financial results. ISX will suspend trading of BUND starting tomorrow (Dec. 11, 2014).
- New shares of Al-Ameen for Insurance (NAME) from the capital increase to IQD3bn through 50% bonus issue resumed trading today (Dec. 10, 2014).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Chemical Industries		IMCI	60.500	10.0%	0.1
National Chemical Industries		INCP	0.730	2.8%	0.1
Al-Sadeer Hotel		HSAD	27.500	2.8%	2.9
AL- Kindi for Prod. of Veterinary		IKLV	1.250	2.5%	0.1
Iraqi Islamic Bank		BIIB	0.940	1.1%	0.3

Worst Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City		SKTA	8.650	-8.1%	2.2
Al-Ameen Insurance		NAME	1.750	-7.9%	73.8
Asiacell Communications PJSC		TASC	12.000	-7.0%	27.7
United Bank		BUND	0.770	-3.8%	10.7
Iraqi Agr. Products Mark. Meat		AIPM	6.150	-2.8%	2.0

Top 5 Traded Volume		Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
National Bank of Iraq		BNOI	287.4	240.1	33.9%
Gulf Commercial Bank		BGUC	125.4	104.8	14.8%
Baghdad Soft Drinks		IBSD	93.5	78.2	11.0%
Al-Ameen Insurance		NAME	88.3	73.8	10.4%
North Bank		BNOR	80.9	67.6	9.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	33.1	27.7	3.9%
Banking Sector	564.3	471.4	66.5%
Industry Sector	95.5	79.8	11.3%
Hotels & Tourism Sec.	15.6	13.0	1.8%
Services Sector	32.1	26.9	3.8%
Agriculture Sector	19.2	16.0	2.3%
Insurance Sector	88.3	73.8	10.4%
Investment Sector	-	-	-
Total	848.2	708.6	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1,374 / \$1,490, (-0.2%) (-26.3% YTD and -25.0% YTD, respectively)**.

The number of traded shares was **0.7bn** and the trading volume was **IQD0.8bn (\$0.7mn)**.

8 out of **35** traded listed stocks' price increased while the prices of **13** stocks decreased, and the price of remaining **14** stocks haven't changed.

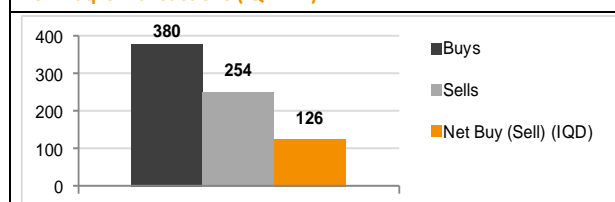
Non Iraqis executed 61 transactions in this session:

Buy: **15** transactions in **5** companies operating in banking, industry and services sectors.

Sell: **46** transactions in **5** companies operating in telecom, banking, industry and services sectors.

Net purchases: **IQD126mn (\$105K)**. Share in total trading volume: **37.4%**

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	12.50	12.00	12.90	-7.0%	12.50	12.00	8	3	33	304.7	2,706.9	9M14	8.5	1.8
Telecom Sector Total								8	3	33		2,706.9			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.82	-	-	-	-	-	-	18.2	171.3	9M14	10.6	0.7
Babylon Bank***	BBAY	0.39	0.38	0.39	-2.6%	0.39	0.38	3	3	1	63.1	56.8	9M14	-	0.4
Bank of Baghdad	BBOB	1.59	1.59	1.59	0.0%	1.59	1.59	6	15	24	755.4	332.1	9M14	15.7	1.3
Commercial Bank of Iraq	BCOI	0.68	0.68	0.68	0.0%	0.68	0.68	3	4	3	135.1	142.0	9M14	22.5	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	84.0	146.2	9M14	-	1.5
Dar Es Salaam Inv. Bank	BDSI	-	no trade	0.90	-	-	-	-	-	-	107.4	112.8	9M14	12.1	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	150.4	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.70	-	-	-	-	-	-	1.7	146.2	9M14	14.9	1.0
Gulf Commercial Bank***	BGUC	0.83	0.83	0.84	-1.2%	0.83	0.83	21	151	125	502.5	208.0	9M14	5.4	0.7
Investment Bank of Iraq	BIBI	0.98	0.97	0.98	-1.0%	0.98	0.97	3	1	1	343.5	202.6	9M14	6.4	0.9
Iraqi Islamic Bank	BIIB	0.90	0.94	0.93	1.1%	0.94	0.90	2	0	0	1,279.1	196.3	9M14	18.2	0.9
Iraqi Middle East Bank	BIME	-	no trade	0.61	-	-	-	-	-	-	556.0	127.4	9M14	33.6	0.5
Kurdistan Int. Bank	BKUI	-	no trade	1.86	-	-	-	-	-	-	93.1	621.6	9M14	21.4	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	154.0	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.83	0.83	0.84	-1.2%	0.83	0.83	11	20	17	163.4	173.4	9M14	13.0	0.7
National Bank of Iraq	BNOI	1.00	1.00	1.01	-1.0%	1.00	1.00	1	287	287	20.8	208.9	9M14	18.5	0.9
North Bank	BNOR	1.00	1.00	1.00	0.0%	1.00	0.99	23	81	81	753.2	250.6	9M14	17.0	0.9
Credit Bank of Iraq	BROI	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	126.9	208.9	9M14	19.6	0.9
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	1	11	10	222.2	198.4	9M14	85.4	0.9
United Bank	BUND	0.78	0.77	0.80	-3.8%	0.79	0.75	7	17	13	166.4	193.0	9M14	4.1	0.6
Union Bank	BUOI	0.94	0.94	0.95	-1.1%	0.94	0.94	1	1	1	362.6	197.9	9M14	7.9	0.8
Banking Sector Total								83	593	564		4,198.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	5.1	1.4	9M14	-	1.5
Baghdad Soft Drinks	IBSD	2.29	2.30	2.29	0.4%	2.31	2.29	15	41	94	432.3	255.6	9M14	14.6	1.7
Electronic Industries	IELI	-	no trade	1.50	-	-	-	-	-	-	20.3	22.6	3M14	-	1.1
Fallujah for Construction Mat.***	IFCM	-	no trade	1.75	-	-	-	-	-	-	7.4	4.6	9M13	101.2	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.1	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.67	0.67	0.67	0.0%	0.67	0.67	1	0	0	18.4	6.9	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.46	-	-	-	-	-	-	1.2	1.5	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.20	1.20	1.20	0.0%	1.20	1.20	1	1	1	48.3	17.3	9M14	-	1.2
Iraqi Engineering Works	IIEW	-	no trade	0.95	-	-	-	-	-	-	1.5	1.2	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	3.60	-	-	-	-	-	-	1.3	1.5	9M14	4.4	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	0.5	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.25	1.25	1.22	2.5%	1.25	1.25	1	0	0	31.0	5.6	9M14	50.4	1.1
Al-Mansour Pharma. Ind.	IMAP	0.74	0.74	0.74	0.0%	0.74	0.74	1	0	0	19.9	4.0	9M14	12.0	0.7
Modern Chemical Industries(NR)	IMCI	60.50	60.50	55.00	10.0%	60.50	60.50	1	0	0	0.1	9.1	9M14	31.1	2.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.2	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.70	-	-	-	-	-	-	4.5	4.4	9M14	-	2.2
Modern Sewing	IMOS	-	no trade	2.70	-	-	-	-	-	-	3.5	2.0	9M14	38.2	2.7
Modern Paint Industries	IMPI	-	no trade	1.26	-	-	-	-	-	-	13.9	9.7	3M14	-	1.5
National Chemical Industries	INCP	0.73	0.73	0.71	2.8%	0.73	0.73	2	0	0	16.1	9.3	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.90	-	-	-	-	-	-	1.9	6.5	9M14	-	5.0
The Light Industries	ITLI	0.54	0.54	0.54	0.0%	0.54	0.54	2	1	1	27.6	7.6	9M14	-	-
Industry Sector Total								24	43	95		388.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.60	-	-	-	-	-	-	1.4	1.8	3M14	4.8	9.4
Baghdad Hotel	HBAG	-	no trade	10.95	-	-	-	-	-	-	25.0	35.2	9M14	44.0	10.9
Babylon Hotel	HBAY	-	Suspend/GA	73.00	-	-	-	-	-	-	93.2	82.3	9M14	-	-
Ishtar Hotels***	HISH	40.80	39.75	39.80	-0.1%	40.80	39.75	4	0	5	30.4	74.7	6M14	129.9	17.1
Karbala Hotels	HKAR	-	no trade	1.48	-	-	-	-	-	-	30.4	6.2	9M14	-	1.3
Mansour Hotel	HMAN	-	no trade	25.00	-	-	-	-	-	-	26.6	61.0	FY13	-	38.0
National for Tourist Invest.	HNTI	16.50	16.50	16.50	0.0%	16.50	16.50	2	0	3	32.9	75.0	9M14	75.7	10.7
Palestine Hotel	HPAL	15.50	15.50	15.49	0.1%	15.50	15.50	3	0	4	62.7	57.9	9M14	15.4	8.9
Al-Sadeer Hotel	HSAD	27.50	27.50	26.75	2.8%	27.50	27.50	5	0	3	23.7	28.5	9M14	94.3	26.4
Mosul Dam Tourist Village	HTVM	-	no trade	4.70	-	-	-	-	-	-	5.0	0.9	FY13	-	-
Hotel&Tourism Sector Total								14	1	16		423.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	Suspend/GA	0.52	-	-	-	-	-	-	3.5	3.0	9M14	-	0.5
AL-Badia for General Trans	SBAG	1.55	1.55	1.55	0.0%	1.55	1.55	1	1	1	13.3	2.8	3M14	78.4	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport***	SBPT	-	no trade	27.25	-	-	-	-	-	-	8.1	22.8	9M14	172.1	20.1

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.51	1.51	1.51	0.0%	1.51	1.50	5	7	11	58.6	17.7	9M14	188.7	1.1
Kharkh Tour Amuzement City	SKTA	8.75	8.65	9.41	-8.1%	8.75	8.65	3	0	3	9.5	3.6	9M14	96.2	6.5
Al-Mosul for Funfairs	SMOF	-	no trade	12.15	-	-	-	-	-	-	4.7	4.1	9M13	5.1	1.9
Mamoura Realestate Inv.***	SMRI	4.90	4.95	4.90	1.0%	4.95	4.90	5	4	18	162.1	68.3	9M14	-	5.1
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	2.2	1.2	9M14	23.6	0.6
Services Sector Total								14	12	32		134.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.4	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.15	6.15	6.33	-2.8%	6.15	6.14	5	0	2	11.8	23.1	9M14	150.1	3.9
Iraqi Agricultural Products	AIRP	11.65	11.58	11.67	-0.8%	11.65	11.58	3	1	13	1.1	3.5	9M14	93.9	4.4
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.75	-	-	-	-	-	-	34.9	28.9	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	0.78	0.74	0.74	0.0%	0.78	0.74	5	5	4	1.1	2.2	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	9.00	-	-	-	-	-	-	0.8	2.3	FY12	8.1	1.9
Agriculture Sector Total								14	7	19		60.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	3.1	2.0	9M14	24.5	0.7
Al-Ameen for Insurance	NAME	1.75	1.75	1.90	-7.9%	1.75	1.75	3	50	88	3.5	4.4	9M14	10.1	1.3
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	1.95	-	-	-	-	-	-	2.3	4.7	9M14	9.2	1.2
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.69	-	-	-	-	-	-	1.2	1.2	9M14	4.2	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.4	9M14	4.9	0.8
Insurance Sector Total								3	50	88		16.6			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	1.7	1.2	9M14	-	1.5
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	0.0	2.3	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.1	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	9.3	0.6
Investment Sector Total												8.2			
Grand Total								160	708	848		7,936.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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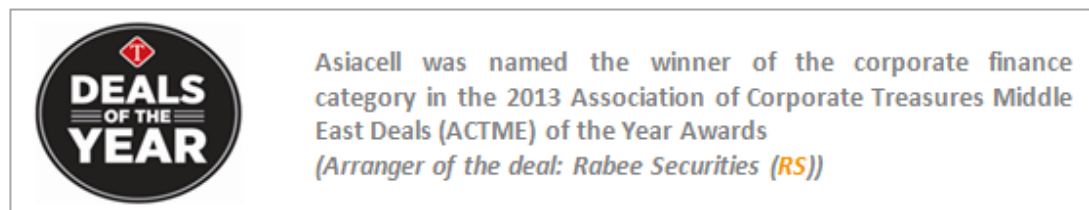
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