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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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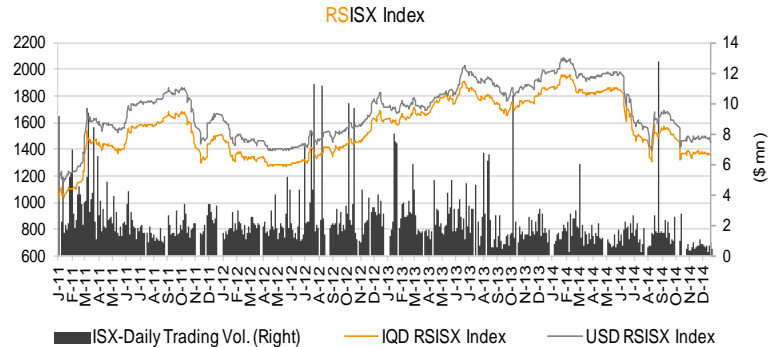
**Daily Bulletin / Sunday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1217)

**Daily Value Traded**

**IQD523,125,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1362	-0.6%	-27.0%
<b>USD RSISX</b>	1453	-2.1%	-26.9%

**News from Iraq**

**Politics**

- Nearly 1.3K more U.S. troops will be sent to Iraq next year to help security forces take on the IS, the Pentagon announced Friday. The spokesman for the Pentagon, John Kirby said in the daily press summary from Washington that such a force represents the first installment of a force if 1.5K troops that President Barack Obama has promised to send to Iraq last November. (Zawya)
- The Prime Minister, Haider Al-Abadi assured his determination to clear every inch of Iraq's territories to start a new phase of reconstruction and development. (Iraqi News)

**Economics**

- Chinese oil companies are to maintain their purchasing of crude oil from Iraq's State Oil Marketing Organization (SOMO) at the 2014 level for next year, according to a report from Reuters. The decision has been attributed to a slowing of demand growth in China, the varying quality of Iraq's "Basra Light" crude, and Iraq's failure to deliver the full contracted volumes in 2014. (Iraq Business News)

**ISX - Company Announcements**

- Dr. Ali Mohsin Ismail, Governor of the Central Bank of Iraq (CBI) held a meeting on Dec. 18, 2014 with the banks' and Money Exchange companies' administrations to discuss the works requirements in the next stage for the cooperation to raise the role of banking and financial sector to support the Government in the current stage. The Governor confirmed that CBI continues with covering all of the transferring requirements for the purposes of import and various legitimate transactions. He pointed putting new facilities for the foreign transfers as well as currency sales. He stated that there is no intention to put any restrictions on this activity despite the conditions of the country. It was mentioned that CBI believes in the importance of the private sector and its role in rebuilding Iraq.
- CBI approved the participation of Elaf Islamic Bank (BELF) in daily auctions for buying and selling foreign currency since BELF completed the procedures to increase its capital to IQD200bn, unless this bank is prohibited from buying and selling foreign currency for other reasons. BELF should increase its capital to IQD250bn by June 30, 2015 and deposit the increasing amount in CBI according to Companies Act No. 21 of 1997; otherwise CBI will deprive the bank from buying and selling foreign currency.
- Original shares of Gulf Insurance&Reinsurance (NGIR) will resume trading tomorrow (Dec. 22, 2014) after they approved 2013 annual financial results and increasing its capital from IQD2bn to IQD5bn through rights issue. The opening price will be IQD0.88 per share with +/- 50% limit for the first session.
- New shares of Gulf Commercial Bank (BGUC) from the capital increase to IQD300bn through 2% rights and 18% bonus issues will resume trading tomorrow (Dec. 22, 2014).
- Iraqi Date Processing&Mark. (IIDP) will hold its AGM\* on Dec. 28, 2014 to discuss and approve 2013 annual financial results. ISX suspended trading of IIDP starting today (Dec. 21, 2014).
- Ready Made Clothes (IRMC) will be suspended from trading starting from Dec. 22, 2014 if the company fails to explain why the prices have touched the upper limit in the last two trading sessions (Dec. 18th - Dec. 21st).

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	12.100	10.0%	23.9
Ready Made Clothes	IRMC	6.000	9.7%	10.2
Al-Ameen Estate Investment	SAEI	0.710	9.2%	2.8
Union Bank of Iraq	BUOI	0.950	5.6%	3.9
Baghdad Hotel	HBAG	10.600	4.4%	0.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Animal & Agr. Production	AMAP	0.720	-4.0%	0.6
Kurdistan Int. Bank	BKUI	1.840	-3.2%	20.0
AL-Badia for General Trans	SBAG	1.530	-3.2%	3.1
Modern Paint Industries	IMPI	1.310	-3.0%	1.1
Ashur Bank	BASH	0.840	-2.3%	1.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	154.6	127.0	29.6%
Iraqi Land Transport	SILT	36.4	29.9	7.0%
North Bank	BNOR	33.2	27.3	6.3%
Iraqi Middle East Inv. Bank	BIME	32.4	26.6	6.2%
Palestine Hotel	HPAL	31.8	26.1	6.1%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	311.1	255.6	59.5%
Industry Sector	54.2	44.5	10.4%
Hotels & Tourism Sec.	66.2	54.4	12.7%
Services Sector	89.8	73.8	17.2%
Agriculture Sector	0.8	0.7	0.2%
Insurance Sector	1.0	0.9	0.2%
Investment Sector	-	-	-
<b>Total</b>	<b>523.1</b>	<b>429.8</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,362 (-0.6%) / \$1,453 (-2.1%)**, (-27.0% YTD and -26.9% YTD, respectively).

The number of traded shares was **0.4bn** and the trading volume was **IQD0.5bn (\$0.4mn)**.

**17** out of **39** traded listed stocks' price increased while the prices of **16** stocks decreased, and the price of remaining **6** stocks haven't changed.

**Note: ISX will be closed during December 30, 2014 - January 6, 2015 due to the end-of-year closing operations. The next session will be held on Wednesday, January 7, 2015.**

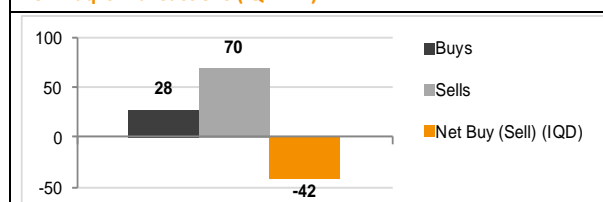
#### Non Iraqis executed 24 transactions in this session:

Buy: 4 transactions in 3 companies operating in banking and industry sectors.

Sells: 20 transactions in 4 companies operating in banking and services sectors.

Net sales: **IQD42mn (\$34K)**. Share in total trading volume: **9.3%**

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	11.35	-	-	-	-	-	-	268.5	2,518.2	9M14	8.0	1.7
<b>Telecom Sector Total</b>												2,518.2			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.86	0.84	0.86	-2.3%	0.86	0.84	5	1	1	17.7	172.6	9M14	10.8	0.8
Babylon Bank	BBAY	0.38	0.38	0.38	0.0%	0.39	0.38	5	3	1	61.9	55.8	9M14	-	0.4
Bank of Baghdad	BBOB	1.56	1.56	1.57	-0.6%	1.56	1.56	2	6	10	737.2	320.5	9M14	15.4	1.2
Commercial Bank of Iraq	BCOI	0.67	0.68	0.67	1.5%	0.68	0.66	9	8	5	127.6	139.7	9M14	22.5	0.6
Dijlah & Furat Bank***	BDFD	0.68	0.68	0.69	-1.4%	0.68	0.68	1	0	0	130.7	139.7	9M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	0.95	0.95	0.92	3.3%	0.95	0.95	1	0	0	105.2	117.1	9M14	12.7	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	147.9	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.83	-	-	-	-	-	-	1.9	136.4	9M14	14.1	0.9
Gulf Commercial Bank***	BGUC	0.84	0.85	0.84	1.2%	0.85	0.84	42	183	155	462.4	209.5	9M14	5.5	0.7
Investment Bank of Iraq	BIBI	0.99	0.98	1.00	-2.0%	0.99	0.98	2	30	30	337.0	201.3	9M14	6.5	0.9
Iraqi Islamic Bank	BIIB	-	no trade	0.94	-	-	-	-	-	-	1,159.3	193.1	9M14	18.2	0.9
Iraqi Middle East Bank	BIME	0.58	0.57	0.58	-1.7%	0.59	0.57	30	56	32	499.9	117.1	9M14	31.4	0.5
Kurdistan Int. Bank	BKUI	1.88	1.84	1.90	-3.2%	1.88	1.84	14	13	24	87.3	604.8	9M14	21.2	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	151.5	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.84	0.84	0.85	-1.2%	0.84	0.84	6	7	6	160.6	172.6	9M14	13.1	0.7
National Bank of Iraq	BNOI	-	no trade	0.92	-	-	-	-	-	-	18.9	189.0	9M14	17.0	0.9
North Bank	BNOR	1.00	1.00	1.01	-1.0%	1.01	1.00	12	33	33	698.9	246.5	9M14	17.0	0.9
Credit Bank of Iraq	BROI	0.95	1.00	1.01	-1.0%	1.03	0.95	11	8	8	123.5	205.4	9M14	19.6	0.9
Sumer Commercial Bank	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	2	1	1	218.7	205.4	9M14	89.9	1.0
United Bank	BUND	-	Suspend/GA	0.77	-	-	-	-	-	-	169.8	189.8	9M14	4.1	0.6
Union Bank	BUOI	0.95	0.95	0.90	5.6%	0.95	0.95	3	5	5	356.7	196.7	9M14	8.0	0.8
<b>Banking Sector Total</b>								<b>145</b>	<b>355</b>	<b>311</b>		<b>4,112.3</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	4.9	1.3	9M14	-	1.5
Baghdad Soft Drinks	IBSD	2.25	2.25	2.25	0.0%	2.26	2.24	14	13	28	389.6	245.9	9M14	14.3	1.6
Electronic Industries	IELI	-	no trade	1.50	-	-	-	-	-	-	19.5	22.2	3M14	-	1.1
Fallujah for Construction Mat.	IFCM	1.50	1.50	1.53	-2.0%	1.50	1.50	3	1	2	7.3	3.8	9M13	86.8	1.6
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.1	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	Suspend/GA	0.67	-	-	-	-	-	-	17.3	6.8	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	1.2	2.8	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.27	-	-	-	-	-	-	38.4	18.0	9M14	-	1.3
Iraqi Engineering Works	IIEW	-	Suspend/GA	0.90	-	-	-	-	-	-	1.5	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	3.90	3.90	3.75	4.0%	3.90	3.90	1	0	0	1.1	1.6	9M14	4.8	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.25	-	-	-	-	-	-	0.5	2.0	9M13	21.0	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	1.27	-	-	-	-	-	-	29.9	5.6	9M14	51.2	1.1
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.73	-	-	-	-	-	-	17.9	3.9	9M14	11.8	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.50	-	-	-	-	-	-	0.1	8.9	9M14	31.1	2.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.2	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.70	-	-	-	-	-	-	5.2	4.3	9M14	-	2.2
Modern Sewing	IMOS	2.75	2.75	2.65	3.8%	2.75	2.75	1	0	0	3.2	2.0	9M14	38.9	2.7
Modern Paint Industries	IMPI	1.31	1.31	1.35	-3.0%	1.31	1.31	1	1	1	12.9	9.9	3M14	-	1.6
National Chemical Industries	INCP	0.71	0.72	0.70	2.9%	0.72	0.71	4	5	4	15.8	9.0	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	5.90	6.00	5.47	9.7%	6.00	5.89	19	2	12	2.0	7.9	9M14	-	6.1
The Light Industries	ITLI	0.55	0.56	0.54	3.7%	0.56	0.55	8	12	7	26.6	7.7	9M14	-	-
<b>Industry Sector Total</b>								<b>51</b>	<b>34</b>	<b>54</b>		<b>380.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	5.60	-	-	-	-	-	-	1.3	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	10.60	10.60	10.15	4.4%	10.60	10.60	2	0	1	23.7	33.5	9M14	42.6	10.5
Babylon Hotel	HBAY	76.00	76.00	75.00	1.3%	78.00	76.00	7	0	26	92.3	84.3	9M14	-	-
Ishtar Hotels	HISH	-	Suspend/GA	39.50	-	-	-	-	-	-	30.5	48.7	6M14	86.1	11.3
Karbala Hotels	HKAR	1.50	1.50	1.50	0.0%	1.50	1.50	2	3	4	30.1	6.2	9M14	-	1.3
Mansour Hotel	HMAN	-	no trade	25.00	-	-	-	-	-	-	26.2	60.0	FY13	-	38.0
National for Tourist Invest.	HNTI	18.00	17.75	18.00	-1.4%	18.00	17.75	4	0	3	32.4	79.3	9M14	81.4	11.6
Palestine Hotel	HPAL	16.00	16.25	16.00	1.6%	16.50	16.00	27	2	32	62.5	59.7	9M14	16.2	9.3
Al-Sadeer Hotel	HSAD	-	Suspend/GA	28.00	-	-	-	-	-	-	24.7	28.5	9M14	96.1	26.8
Mosul Dam Tourist Village	HTVM	-	no trade	4.25	-	-	-	-	-	-	4.9	0.8	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>42</b>	<b>6</b>	<b>66</b>		<b>402.7</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	0.71	0.71	0.65	9.2%	0.71	0.65	3	5	3	3.5	4.1	9M14	-	0.7
AL-Badia for General Trans	SBAG	1.55	1.53	1.58	-3.2%	1.55	1.50	7	3	4	12.9	2.8	3M14	77.4	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport***	SBPT	27.00	27.00	27.00	0.0%	27.00	27.00	3	0	2	8.1	22.2	9M14	170.5	19.9

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.50	1.52	1.50	1.3%	1.52	1.49	10	24	36	58.0	17.5	9M14	189.9	1.1
Kharkh Tour Amuzement City	SKTA	11.50	12.10	11.00	10.0%	12.10	11.50	29	2	29	10.3	5.0	9M14	134.6	9.1
Al-Mosul for Funfairs	SMOF	-	no trade	12.00	-	-	-	-	-	-	4.7	3.9	9M13	5.0	1.9
Mamoura Realestate Inv.***	SMRI	4.80	4.76	4.85	-1.9%	4.80	4.75	14	3	15	156.3	64.6	9M14	-	4.9
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	2.1	1.2	9M14	23.6	0.6
<b>Services Sector Total</b>								<b>66</b>	<b>38</b>	<b>90</b>		<b>131.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.4	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	7.88	-	-	-	-	-	-	9.8	29.1	9M14	192.3	5.1
Iraqi Agricultural Products	AIRP	-	no trade	11.40	-	-	-	-	-	-	1.2	3.4	9M14	92.4	4.3
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.75	-	-	-	-	-	-	37.1	28.4	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	0.72	0.72	0.75	-4.0%	0.72	0.72	3	1	1	1.1	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	7.85	7.85	8.00	-1.9%	7.85	7.85	1	0	0	0.8	1.9	FY12	7.0	1.6
<b>Agriculture Sector Total</b>								<b>5</b>	<b>1</b>	<b>1</b>		<b>65.5</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	3.1	2.0	9M14	24.5	0.7
Al-Ameen for Insurance	NAME	1.48	1.50	1.45	3.4%	1.50	1.45	4	1	1	3.5	3.7	9M14	8.7	1.1
Dar Al-Salam for Insurance	NDSA	1.91	1.91	1.90	0.5%	1.91	1.91	2	0	0	2.6	4.6	9M14	9.0	1.2
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.69	-	-	-	-	-	-	1.2	1.1	9M14	4.2	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.3	9M14	4.9	0.8
<b>Insurance Sector Total</b>								<b>6</b>	<b>1</b>	<b>1</b>		<b>15.6</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	1.7	1.2	9M14	-	1.5
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	0.0	2.3	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.1	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	9.3	0.6
<b>Investment Sector Total</b>												<b>8.1</b>			
<b>Grand Total</b>								<b>315</b>	<b>434</b>	<b>523</b>		<b>7,634.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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