

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of Nov'13	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1166	-	-
Market Exchange Rate (IQD/\$)	1220	0%	-0.4%
RSISX Closing (IQD)	1802	3%	12%
Mcap of ISX (IQD bn)	12,417	1%	109%
Mcap of ISX (\$ mn)	10,178	1%	105%

	Nov'13	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	48	-45%	-59%
Trading Vol (\$ mn)	39	-45%	-60%
Traded Shares (bn)	32	-47%	-72%
Number of Transactions ('000)	9	-13%	-22%
Foreigners' Share in Trading Vol. (%)	13.2%	-2.8ppt	8.7ppt

	11M13	Chn (y/y)
Trading Vol (IQD bn)	2,807	256%
Trading Vol (\$ mn)	2,276	244%
Traded Shares (bn)	851	54%
Number of Transactions ('000)	118	-3%
Foreigners' Share in Trading Vol. (%)	31.7%	25.5ppt

	End of Oct'13	End of Nov'13
Number of Listed Companies*	82	82

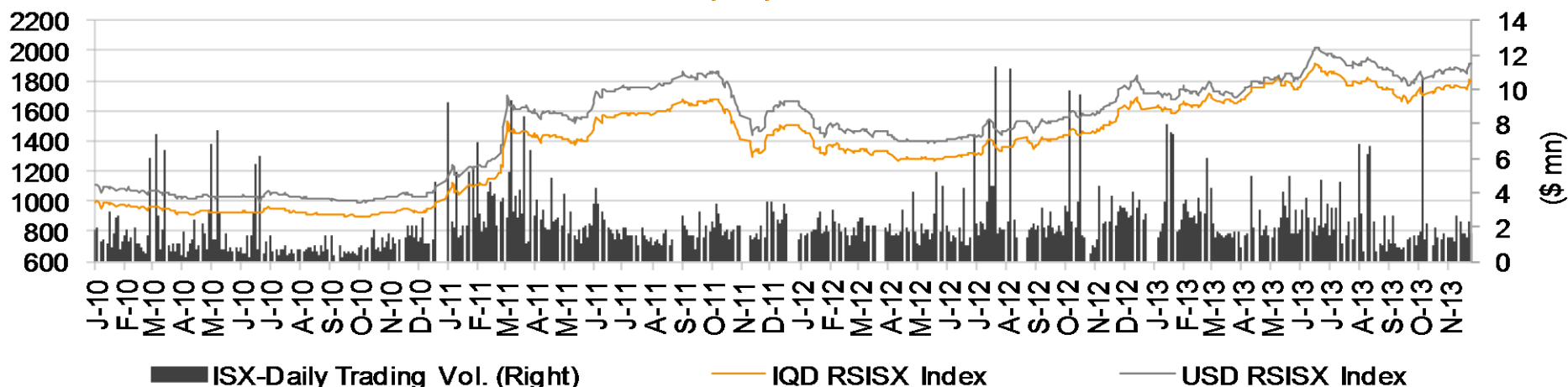
No. of Companies Suspended from Trading due to		
General Assembly	3	4
ISC	11	8
Total Number of Suspended Comp.	14	12
Number of Tradable Companies	68	70

	Oct'13 (m/m)	Nov'13 (m/m)
Number of Companies (Price Up)	36	27
Number of Companies (Price Down)	24	33

Source: RS, ISX

RSISX Index

Rabee Securities (RS) Index - RSISX Index

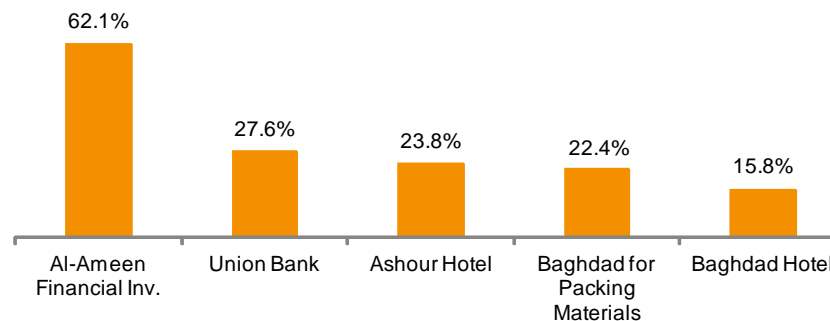


Source: RS, ISX

Top Five (November, 2013)

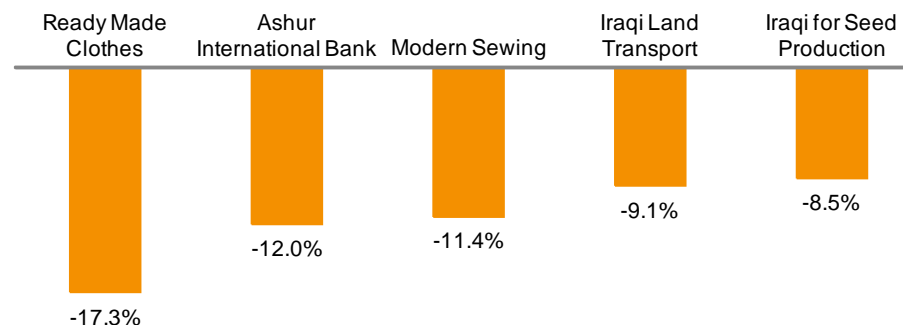
Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Al-Ameen Financial Inv.	VAMF	1.56	62.1%
Union Bank	BUOI	1.40	27.6%
Ashour Hotel	HASH	9.90	23.8%
Baghdad for Packing Materials	IBPM	2.40	22.4%
Baghdad Hotel	HBAG	11.00	15.8%



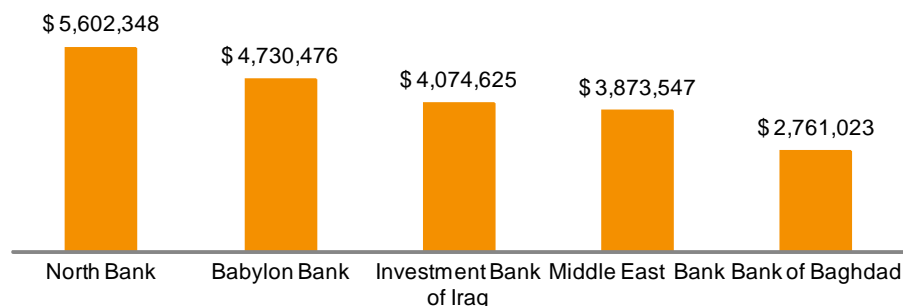
Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Ready Made Clothes	IRMC	5.50	-17.3%
Ashur International Bank	BASH	0.73	-12.0%
Modern Sewing	IMOS	3.10	-11.4%
Iraqi Land Transport	SILT	2.29	-9.1%
Iraqi for Seed Production	AISP	7.50	-8.5%



Top 5 Trading Volume

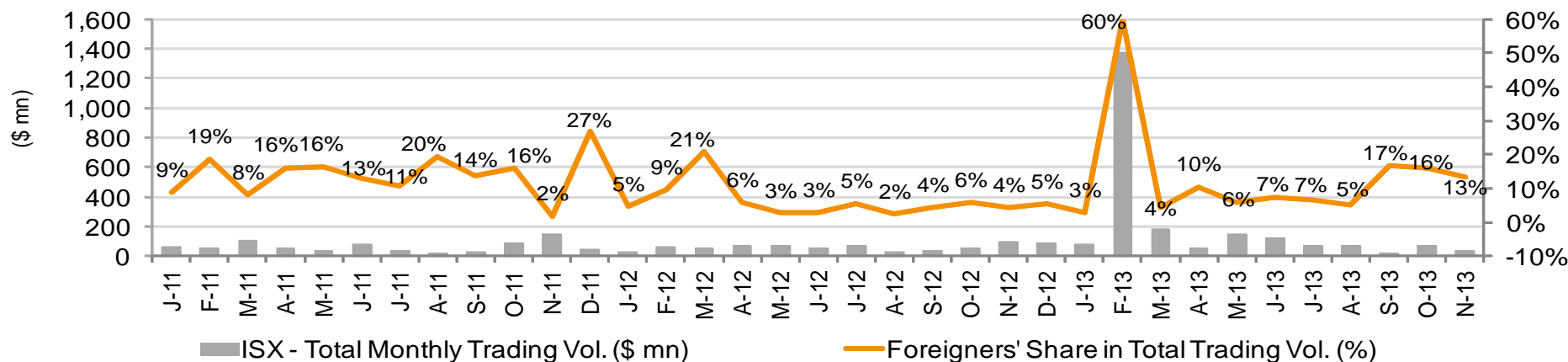
	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
North Bank	BNOR	5,602,348	14.2%
Babylon Bank	BBAY	4,730,476	12.0%
Investment Bank of Iraq	BIBI	4,074,625	10.3%
Middle East Bank	BIME	3,873,547	9.8%
Bank of Baghdad	BBOB	2,761,023	7.0%



*As of 28/11/2013

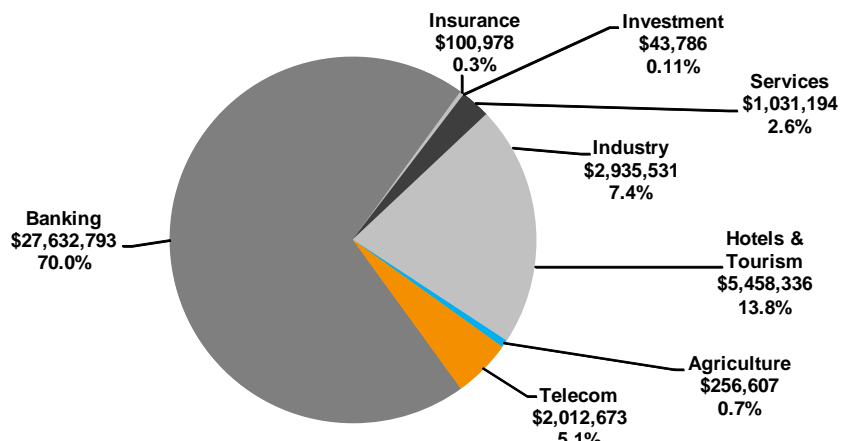
Note: VAMF is trading in the Non-Regular Market.

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)



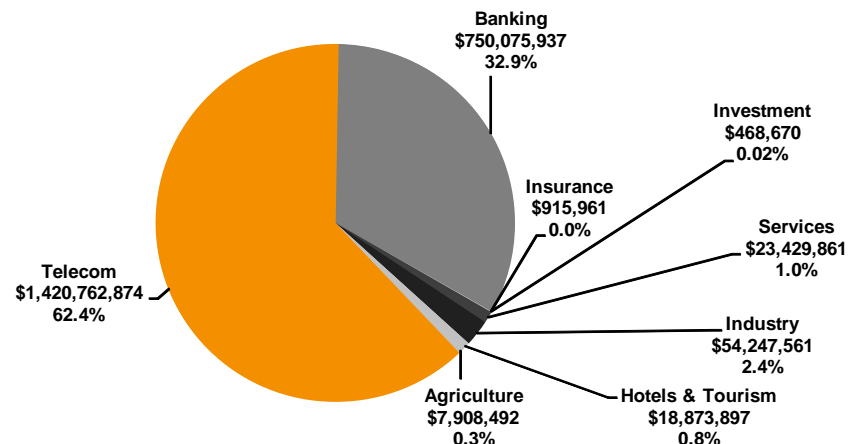
Source: RS, ISX

Breakdown of November 2013 Trading Volume



Source: RS, ISX

Breakdown of Total Trading Volume in the first 11 Months of 2013



Source: RS, ISX

Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Current Paid-in Capital (IQD bn)	Cash dividend ratio (%)
National Bank of Iraq ***	BNOI	17.11.2013	28.11.2013	-	64.5%	-	152.00	250.00	250.00	-
Al -Khazer for Construction M.	IKHC	28.11.2013	-	-	100.0%	-	1.10	2.20	1.10	-
Iraqi Date Processing&Mark.	IIDP	17.11.2013	27.11.2013	-	-	-	17.25	17.25	17.25	-
Iraqi Engineering Works	IIEW	24.11.2013	-	-	-	-	1.50	1.50	1.50	-
Sumer Commercial Bank	BSUC	13.11.2013	-	-	-	-	-	-	220.00	-
Union Bank***	BUOI	27.10.2013	10.11.2013	-	55.9%	9.9%	152.00	252.00	252.00	-
Ashur International Bank	BASH	30.06.2013	21.07.2013	07.11.2013	30.0%	10.0%	150.00	210.00	210.00	-
Al-Ameen Financial Inv. (NR)***	VAMF	20.10.2013	07.11.2013	-	33.3%	-	0.75	1.00	1.00	-
Baghdad for Packing Materials	IBPM	20.10.2013	03.11.2013	-	-	-	1.08	1.08	1.08	-
Fallujah for Construction Mat.***	IFCM	30.09.2013	31.10.2013	-	30.0%	7.6%	2.27	3.12	3.12	-
AL- Kindi of Veterinary Vac.	IKLV	22.10.2013	30.10.2013	-	-	-	4.50	4.50	4.50	-
Al-Zawraa for Financial Inv.	VZAF	15.10.2013	30.10.2013	-	-	-	1.15	1.15	1.15	-
Al-Mansour Bank	BMNS	17.02.2013	11.03.2013	29.10.2013	2.0%	3.9%	236.00	250.00	250.00	-
Metallic Ind. and Bicycles	IMIB	07.10.2013	28.10.2013	-	-	-	7.50	7.50	7.50	-
Dar Es Salaam Inv. Bank	BDSI	16.06.2013	03.07.2013	13.10.2013	23.2%	18.5%	105.80	150.00	150.00	-
Investment Bank of Iraq ***	BIBI	26.09.2013	13.10.2013	-	41.9%	0.8%	155.00	220.00	220.00	-
Credit Bank of Iraq***	BROI	24.09.2013	13.10.2013	-	53.3%	13.3%	150.00	250.00	250.00	-
North Bank	BNOR	31.03.2013	14.04.2013	08.10.2013	-	26.2%	210.00	265.00	265.00	-
Elaf Islamic Bank	BELF	15.09.2013	01.10.2013	-	-	-	152.00	152.00	152.00	-
Iraqi Islamic Bank***	BIIB	16.09.2013	01.10.2013	-	18.9%	14.0%	152.00	202.00	202.00	-
Iraqi Agricultural Products	AIRP	11.09.2013	-	25.09.2013	-	-	0.36	0.36	0.36	40.0%
Modern Construction Mat.	IMCM	10.09.2013	25.09.2013	-	-	-	5.62	****5.37	5.37	-
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	04.09.2013	24.09.2013	-	-	-	-	-	0.58	-
Gulf Commercial Bank	BGUC	10.06.2013	27.06.2013	24.09.2013	77.0%	23.0%	125.00	250.00	250.00	-
Ready Made Clothes	IRMC	10.07.2013	29.07.2013	19.09.2013	-	6.2%	1.50	1.59	1.59	-
Dijlah & Furat Bank ***	BDFD	19.05.2011	11.09.2013	-	50.0%	6.0%	100.00	156.00	156.00	8.0%
Al-Mosul for Funfairs	SMOF	18.08.2013	-	11.09.2013	-	-	0.40	0.40	0.40	100.0%
Modern Chemical Industries(NR)***	IMCI	24.08.2013	10.09.2013	-	-	50.0%	0.09	0.14	0.14	25.0%
Dar Al-Salam for Insurance	NDSA	13.05.2013	23.05.2013	08.09.2013	-	19.8%	2.42	2.90	2.90	-
United Bank	BUND	15.07.2013	29.07.2013	05.09.2013	-	20.0%	250.00	300.00	300.00	-
Baghdad Hotel	HBAG	14.08.2013	28.08.2013	-	-	-	-	-	3.84	-

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

**** Capital decreased by IQD250mn from IQD5.62bn to IQD5.37bn due to the un-subscribed shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. All companies have to announce that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading one week before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). Once a company's General Assembly meets, they vote on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through a rights issue, they invite investors to subscribe for the newly offered shares. Subscription period is normally 30 days (the first 15 days is for the existing shareholders, the second 15 days for everyone else) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar has to approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to a specified location to receive these cheques, usually banks. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase (IQD bn)
Banking Sector							
Sumer Commercial Bank	BSUC	13.11.2013	20.11.2013	32.8%	0.7%	187.3	250.0
Industry Sector							
Iraqi Carton Manufacturies	IICM	04.11.2013	11.11.2013	-	-	3.80	3.80
Iraqi Engineering Works	IIEW	24.11.2013	01.12.2013	-	-	1.50	1.50
Al -Khazer for Construction Mat.	IKHC	28.11.2013	05.12.2013	100.0%	-	1.10	2.20

*As of 28/11/2013

Source: RS, ISX

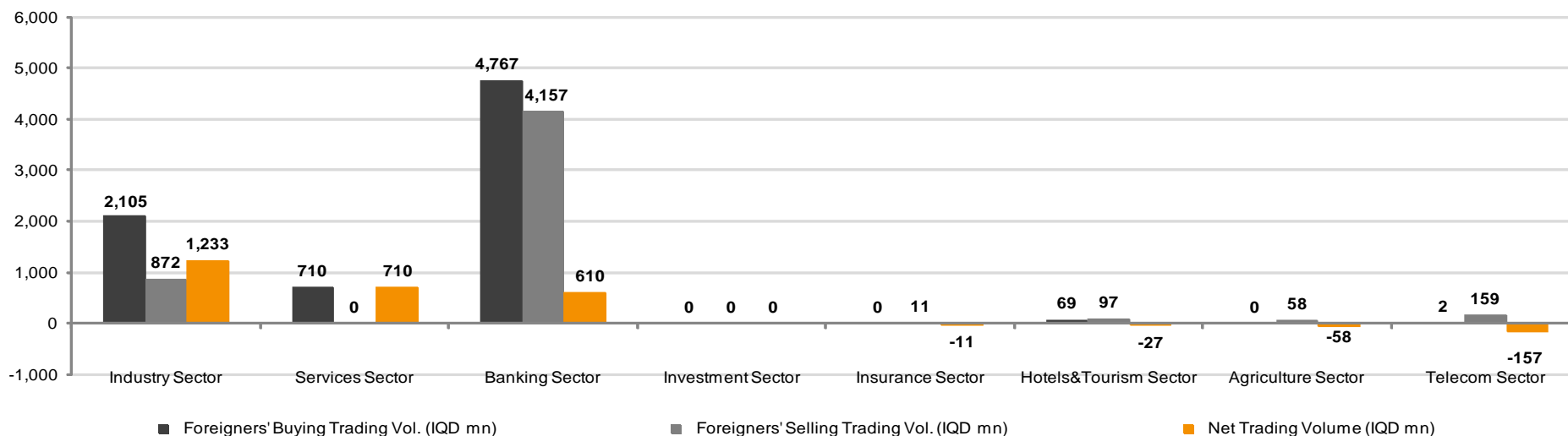
ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
Hotels&Tourism Sector			Industry Sector		
Palestine Hotel	HPAL	09.08.2011	Kirkuk for Producing	IKFP	23.04.2013
Services Sector			Investment Sector		
Baghdad Motor Cars Servicing	SBMC	02.10.2013	North Soft Drinks	INSD	02.10.2013
Iraqi for General Transp.	SIGT	05.08.2012	The Light Industries	ITLI	04.08.2013
AL-Nukhba for Construction	SNUC	02.07.2013	Al-Khair for Financial Inv.	VKHF	02.07.2013

*As of 28/11/2013

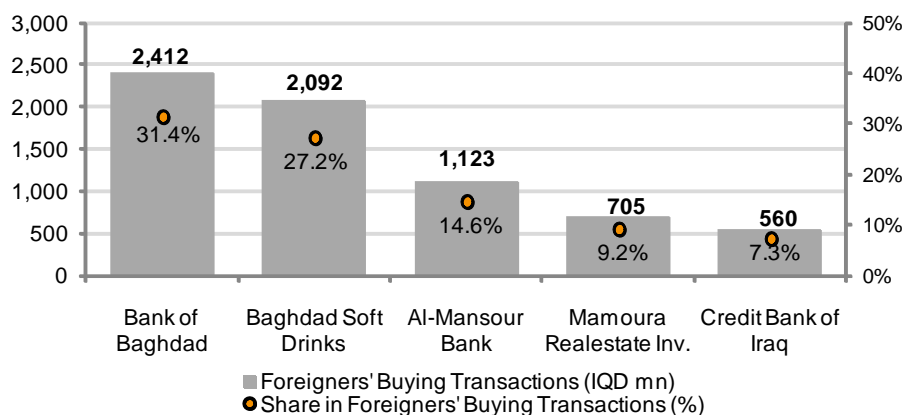
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - November, 2013

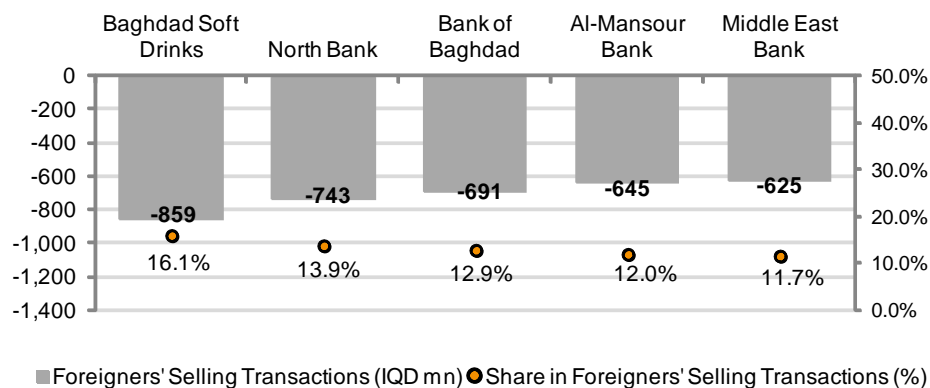


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (November, 2013)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' Buying Transactions* (November, 2013)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Ashur International Bank	BASH	1	200,000	150,000	123
Babylon Bank	BBAY	1	100,000	65,000	53
Bank of Baghdad	BBOB	555	1,412,073,904	2,412,091,416	1,979,456
Commercial Bank of Iraq	BCOI	2	460,000	403,200	331
Dijlah & Furat Bank	BDFD	1	200,000	122,000	100
Dar Es Salaam Inv. Bank	BDSI	6	523,900	619,999	509
Economy Bank	BEFI	1	300,000	243,000	199
Gulf Commercial Bank	BGUC	52	340,858,216	372,489,719	305,680
Investment Bank of Iraq	BIBI	1	1,000,000	960,000	788
Middle East Bank	BIME	2	7,600,000	11,018,000	9,042
Kurdistan Int. Bank	BKUI	3	20,199,630	43,938,201	36,057
Mosul Bank	BMFI	7	47,665,599	38,132,479	31,293
Al-Mansour Bank	BMNS	198	669,730,539	1,123,235,601	921,771
National Bank of Iraq	BNOI	1	100,000	81,000	66
North Bank	BNOR	14	92,852,738	202,586,999	166,251
Credit Bank of Iraq	BROI	95	231,531,015	560,397,424	459,884
United Bank	BUND	3	600,000	732,000	601
TOTAL		943	2,825,995,541	4,767,266,038	3,912,205
Insurance Sector					
Gulf Ins.&Reins.	NGIR	1	200,000	130,000	107
TOTAL		1	200,000	130,000	107
Services Sector					
Iraqi Land Transport	SILT	4	2,115,000	5,074,900	4,165
Mamoura Realestate Inv.	SMRI	104	175,677,257	705,048,932	578,591
TOTAL		108	177,792,257	710,123,832	582,755
Industry Sector					
Baghdad Soft Drinks	IBSD	283	805,422,712	2,092,438,955	1,717,137
Electronic Industries	IELI	1	60,000	85,800	70
Fallujah for Construction Mat.	IFCM	3	2,366,666	8,575,331	7,037
Al-Hilal Industries	IHLI	1	100,000	61,000	50
Iraqi For Tufted Carpets	IITC	1	30,000	93,000	76
Al -Khazer for Construction M.	IKHC	1	300,000	585,000	480
AL- Kindi of Veterinary Vac.	IKLV	1	500,000	1,390,000	1,141
Al-Mansour Pharma. Ind.	IMAP	2	152,000	144,400	119
National Chemical Industries	INCP	2	100,000	74,000	61
Ready Made Clothes	IRMC	4	200,000	1,180,000	968
TOTAL		299	809,231,378	2,104,627,486	1,727,140
Hotels&Tourism Sector					
Baghdad Hotel	HBAG	1	100,000	1,150,000	944
Babylon Hotel	HBAY	1	250,000	9,502,500	7,798
Ishtar Hotels	HISH	10	1,602,210	57,039,850	46,809
Karbala Hotels	HKAR	2	350,000	458,500	376
Al- Mansour Hotel	HMAN	1	4,604	131,214	108
Tourist Village of Mosul dam	HTVM	1	100,000	1,140,000	936
TOTAL		16	2,406,814	69,422,064	56,970
Telecom Sector					
Asiacell	TASC	6	1,551,787	29,902,122	24,539
TOTAL		6	1,551,787	29,902,122	24,539
GRAND TOTAL		1,373	3,817,177,777	7,681,471,542	6,303,716

Source: RS, ISX

*Excluding Non-Regular Market

Foreigners' Selling Transactions* (November, 2013)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Ashur International Bank	BASH	27	54,000,000	40,011,000	32,835
Babylon Bank	BBAY	1	26,500	16,695	14
Bank of Baghdad	BBOB	78	411,665,443	691,402,583	567,392
Commercial Bank of Iraq	BCOI	4	75,000,000	65,250,000	53,547
Gulf Commercial Bank	BGUC	21	106,368,081	117,885,389	96,741
Investment Bank of Iraq	BIBI	32	212,781,958	201,805,125	165,609
Middle East Bank	BIME	76	405,983,729	625,197,709	513,062
Kurdistan Int. Bank	BKUI	69	185,112,495	400,983,339	329,063
Al-Mansour Bank	BMNS	72	387,294,244	644,650,982	529,026
North Bank	BNOR	112	347,695,991	743,444,794	610,100
Credit Bank of Iraq	BROI	54	142,950,095	340,341,041	279,297
United Bank	BUND	108	250,744,672	286,332,774	234,976
TOTAL		654	2,579,623,208	4,157,321,431	3,411,660
Insurance Sector					
Dar Al-Salam for Insurance	NDSA	4	5,072,448	10,905,763	8,950
TOTAL		4	5,072,448	10,905,763	8,950
Services Sector					
Baghdad Al-Iraq for Gen. Transport.	SBPT	1	3,750	266,250	218
Iraqi Land Transport	SILT	1	15,000	34,950	29
TOTAL		2	18,750	301,200	247
Industry Sector					
Baghdad Soft Drinks	IBSD	41	333,594,455	859,473,157	705,317
Fallujah for Construction Mat.	IFCM	2	250,000	912,500	749
Modern Paint Industries	IMPI	17	6,841,295	7,140,027	5,859
National Chemical Industries	INCP	10	5,387,718	4,093,986	3,360
TOTAL		70	346,073,468	871,619,670	715,285
Hotels&Tourism Sector					
Babylon Hotel	HBAY	1	250,000	9,502,500	7,798
Ishtar Hotels	HISH	2	450,000	16,187,500	13,284
Al- Mansour Hotel	HMAN	11	2,474,604	71,143,714	58,383
TOTAL		14	3,174,604	96,833,714	7,798
Agriculture Sector					
Iraqi Agricultural Prod. Mark. Meat	AIPM	34	6,590,608	58,476,746	47,988
TOTAL		34	6,590,608	58,476,746	47,988
Telecom Sector					
Asiacell	TASC	20	8,205,751	158,890,895	130,392
TOTAL		20	8,205,751	158,890,895	130,392
GRAND TOTAL		798	2,948,758,837	5,354,349,418	4,322,321

Source: RS, ISX

*Excluding Non-Regular Market

Monthly Transactions (November, 2013)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Monthly Turnover ('000 \$)	Note
Telecom Sector															
Asiacell Communications PJSC	TASC	270,012	222	19.00	5,130,228	4,210.1	-3%	19.65	19.00	11	73	125	2,453	2,013	-
Total		270,012	222		5,130,228	4,210					73	125	2,453	2,013	
Banking Sector															
Ashur International Bank	BASH	210,000	172	0.73	153,300	125.8	-12%	0.83	0.00	11	65	90	67	55	-
Babylon Bank	BBAY	150,000	123	0.63	94,500	77.6	-3%	0.66	0.62	15	151	9,148	5,764	4,730	-
Bank of Baghdad***	BBOB	250,000	205	1.90	475,000	389.8	13%	1.90	1.66	16	810	1,963	3,364	2,761	-
Commercial Bank of Iraq	BCOI	150,000	123	0.86	129,000	105.9	-	0.92	0.85	16	256	576	514	422	-
Dijlah & Furat Bank ***	BDFD	156,000	128	0.62	96,720	79.4	3%	0.62	0.58	11	77	97	59	48	-
Dar Es Salaam Inv. Bank	BDSI	150,000	123	1.17	175,500	144.0	-5%	1.22	1.17	16	368	621	740	607	-
Economy Bank***	BEFI	250,000	205	0.80	200,000	164.1	-	0.82	0.78	8	17	12	9	8	-
Elaf Islamic Bank	BELF	152,000	125	0.80	121,600	99.8	7%	0.80	0.75	5	5	7	5	4	-
Gulf Commercial Bank	BGUC	250,000	205	1.09	272,500	223.6	-1%	1.11	1.08	16	439	1,770	1,941	1,593	-
Investment Bank of Iraq ***	BIBI	220,000	181	0.96	211,200	173.3	-3%	0.99	0.95	15	206	5,129	4,965	4,075	-
Iraqi Islamic Bank***	BIIB	202,000	166	1.33	268,660	220.5	-5%	1.40	1.33	8	44	33	45	37	-
Iraqi Middle East Bank	BIME	150,000	123	1.60	240,000	197.0	14%	1.68	1.42	16	946	3,137	4,720	3,874	-
Kurdistan Int. Bank	BKUI	300,000	246	2.16	648,000	531.8	0%	2.23	2.15	14	131	238	516	424	-
Mosul Bank ***	BMFI	252,000	207	0.80	201,600	165.4	-1%	0.82	0.79	15	166	694	564	463	-
Al-Mansour Bank	BMNS	250,000	205	1.81	452,500	371.3	7%	1.81	1.66	16	338	912	1,534	1,258	-
National Bank of Iraq ***	BNOI	250,000	205	0.88	221,125	181.5	1%	0.88	0.88	6	10	12	9	8	-
North Bank	BNOR	265,000	217	2.07	548,550	450.2	-4%	2.24	2.07	16	406	3,138	6,827	5,602	-
Credit Bank of Iraq***	BROI	250,000	205	2.48	620,000	508.8	-8%	2.65	2.35	15	221	343	833	684	-
Sumer Commercial Bank	BSUC	220,000	181	1.00	220,000	180.5	-	1.00	1.00	2	5	8	8	6	Suspend/GA
United Bank	BUND	300,000	246	1.24	372,000	305.3	8%	1.25	1.13	16	458	984	1,168	959	-
Union Bank***	BUOI	252,000	207	1.40	352,800	289.5	28%	1.40	1.10	5	19	15	19	15	-
Total		4,629,000	3,799		6,074,555	4,985.0					5,138	28,927	33,672	27,633	

Source: RS, ISX

Monthly Transactions (November, 2013)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month High	Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	('000 \$)	Note
Industry Sector															
Baghdad for Packing Materials	IBPM	1,080	1	2.40	2,592	2.1	22%	2.60	1.96	12	183	65	158	130	-
Baghdad Soft Drinks	IBSD	133,000	109	2.67	355,110	291.4	1%	2.67	2.57	16	355	887	2,303	1,890	-
Electronic Industries	IELI	18,000	15	1.44	25,920	21.3	3%	1.45	1.40	5	103	82	119	98	-
Fallujah for Construction Mat.***	IFCM	3,120	3	3.65	11,388	9.3	1%	3.75	3.60	14	64	26	95	78	-
Nationality Househ. Furniture	IHFI	1,260	1	1.10	1,386	1.1	-7%	1.18	1.10	1	2	0	0	0	-
Al-Hilal Industries	IHLI	12,375	10	0.60	7,425	6.1	15%	0.61	0.52	15	171	310	185	152	-
Iraqi for Carton Manufact. and Trading	IICM	3,795	3	0.70	2,657	2.2	-	0.70	0.70	-	-	-	-	-	Suspend/GA
Iraqi Date Processing&Mark.	IIDP	17,250	14	1.12	19,320	15.9	-7%	1.23	1.11	8	119	106	122	100	-
Iraqi Engineering Works	IIEW	1,500	1	1.64	2,460	2.0	-1%	1.70	1.63	5	22	13	21	17	Suspend/GA
Iraqi For Tufted Carpets	IITC	500	0	4.20	2,100	1.7	-	4.30	4.10	8	17	1	3	2	-
Kirkuk for Producing (NR)	IKFP	744	1	1.00	744	0.6	-	1.00	1.00	-	-	-	-	-	Suspend/ISC
Al -Khazer for Construction M.	IKHC	1,100	1	1.95	2,145	1.8	-2%	1.98	1.85	7	19	19	36	30	Suspend/GA
AL- Kindi of Veterinary Vac.	IHLV	4,500	4	2.80	12,600	10.3	2%	2.82	2.76	16	234	102	286	235	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.93	6,016	4.9	-3%	0.96	0.93	15	99	69	65	53	-
Modern Chemical Industries(NR)***	IMCI	135	0	39.80	5,373	4.4	-	39.80	39.80	-	-	-	-	-	-
Modern Construction Mat.	IMCM	5,371	4	0.70	3,760	3.1	-	0.70	0.70	8	27	10	7	5	-
Metallic Ind. and Bicycles	IMB	7,500	6	0.86	6,450	5.3	-	0.88	0.85	10	24	8	7	6	-
Modern Sewing	IMOS	900	1	3.10	2,790	2.3	-11%	3.50	3.05	12	25	2	7	6	-
Modern Paint Industries	IMPI	9,214	8	1.04	9,582	7.9	-8%	1.13	1.03	5	85	59	63	52	-
National Chemical Industries	INCP	15,188	12	0.82	12,454	10.2	8%	0.88	0.74	14	132	118	93	77	-
North Soft Drinks	INSD	41,438	34	0.35	14,503	11.9	-	0.35	0.35	-	-	-	-	-	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1	5.50	8,763	7.2	-17%	6.65	5.50	12	21	1	7	6	-
The Light Industries	ITLI	16,800	14	0.70	11,760	9.7	-	0.70	0.70	-	-	-	-	-	Suspend/ISC
Total		302,831	248.5		527,298	432.7					1,702	1,878	3,577	2,936	
Hotels&Tourism Sector															
Ashour Hotel	HASH	376	0	9.90	3,726	3.1	24%	9.90	8.00	6	20	2	15	12	-
Baghdad Hotel	HBAG	3,844	3	11.00	42,284	34.7	16%	12.00	9.50	15	177	52	558	458	-
Babylon Hotel	HBAY	1,350	1	42.95	57,983	47.6	15%	42.95	37.25	14	135	62	2,507	2,057	-
Ishtar Hotels	HISH	1,500	1	35.50	53,250	43.7	-4%	38.00	35.00	9	57	6	197	162	-
Karbala Hotels	HKAR	5,000	4	1.29	6,450	5.3	-2%	1.31	1.29	15	71	74	96	79	-
Mansour Hotel	HMAN	2,923	2	28.70	83,890	68.8	4%	30.05	27.50	14	174	26	735	603	-
National for Tourist Inv est.	HNTI	3,554	3	20.50	72,856	59.8	2%	23.00	20.00	10	79	5	110	90	-
Palestine Hotel	HPAL	4,470	4	17.45	78,002	64.0	-	17.45	17.45	-	-	-	-	-	Suspend/ISC
Al-Sadeer Hotel	HSAD	1,239	1	18.50	22,922	18.8	1%	18.51	18.25	7	26	128	2,364	1,940	-
Mosul Dam Tourist Village	HTVM	240	0	11.10	2,664	2.2	-2%	12.25	11.10	12	172	6	70	57	-
Total		24,496	20.1		424,026	348.0					911	360	6,651	5,458	

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	6,960	6	1.25	8,700	7.1	-	1.25	1.25	1	1	0	0	0	-
AL-Badia for General Trans	SBAG	2,000	2	4.28	8,560	7.0	-2%	4.60	4.25	14	54	4	19	16	-
Baghdad Motor Cars Servicing	SBMC	1,080	1	1.69	1,825	1.5	-	1.69	1.69	-	-	-	-	-	Suspend/ISC
Baghdad Passengers Transport	SBPT	200	0	69.00	13,800	11.3	1%	71.00	68.00	13	56	0	20	16	-
Iraqi for General Transp.	SIGT	1,500	1	7.21	10,815	8.9	-	7.21	7.21	-	-	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	2.29	32,060	26.3	-9%	2.62	2.29	16	456	191	466	382	-
Kharkh Tour Amuzement City	SKTA	368	0	7.65	2,815	2.3	-4%	8.00	7.65	7	24	1	10	9	-
Al-Mosul for Funfairs	SMOF	400	0	21.00	8,400	6.9	5%	21.00	20.00	5	13	1	13	11	-
Mamoura Realestate Inv.	SMRI	15,010	12	4.05	60,791	49.9	0%	4.07	3.97	14	125	182	729	598	-
AL-Nukhba for Construction	SNUC	2,000	2	1.23	2,460	2.0	-	1.23	1.23	-	-	-	-	-	Suspend/ISC
Total		43,518	35.7		150,226	123.3					729	380	1,257	1,031	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	575	0	1.12	644	0.5	-8%	1.40	1.10	7	16	4	4	4	-
Iraqi Agricultural Prod. Mark. Meat	AIPM	4,125	3	8.70	35,888	29.5	-4%	9.10	8.70	10	64	8	70	57	-
Iraqi Agricultural Products	AIRP	360	0	11.00	3,960	3.2	10%	11.16	10.05	8	21	0	4	3	-
Iraqi for Seed Production	AISP	4,800	4	7.50	36,000	29.5	-9%	8.00	7.50	5	72	29	231	190	-
Modern Animal & Agr. Production***	AMAP	3,600	3	0.90	3,240	2.7	-1%	0.91	0.85	6	7	2	2	1	-
Middle East for Prod.- Fish	AMEF	300	0	12.00	3,600	3.0	-8%	13.00	12.00	6	20	0	2	1	-
Total		13,760	11.3		83,332	68.4					200	44	313	257	
Insurance Sector															
AHliy a For Insurance	NAHF	2,500	2	0.87	2,175	1.8	-5%	0.92	0.87	3	4	8	7	6	-
Al-Ameen for Insurance	NAME	2,000	2	1.89	3,780	3.1	-3%	1.95	1.89	5	7	4	8	7	-
Dar Al-Salam for Insurance	NDSA	2,900	2	2.15	6,235	5.1	-7%	2.30	2.15	5	17	16	35	29	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.68	1,360	1.1	11%	0.69	0.61	7	56	111	72	59	-
Al-Hamraa for Insurance (NR)	NHAM	3,000	2	1.14	3,420	2.8	-	1.14	1.14	-	-	-	-	-	-
Total		12,400	10.2		16,970	13.9					84	140	123	101	

Source: RS, ISX

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Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	1,000	1	1.56	1,560	1.3	62%	1.56	0.96	10	36	44	53	44	-
AL- Batek Investment (NR)	VBAT	1,000	1	0.90	900	0.7	-	0.90	0.90	-	-	-	-	-	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.42	2,940	2.4	-	0.42	0.42	-	-	-	-	-	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1.00	1,000	0.8	-	1.00	1.00	-	-	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	1.50	3,000	2.5	-	1.50	1.50	-	-	-	-	-	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1	1.11	1,277	1.0	-	1.11	1.11	-	-	-	-	-	-
Total		13,150	10.8		10,677	8.8					36	44	53	44	
Grand Total		5,309,168	4,357		12,417,310	10,190					8,873	31,897	48,099	39,472	

Source: RS, ISX

*As of 28/11/2013

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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