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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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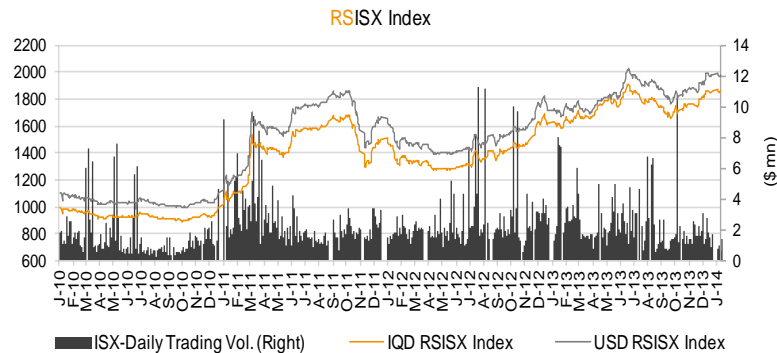
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1223)

Daily Value Traded

IQD1,750,884,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1861	0.3%	-0.2%
USD RSISX	1975	0.3%	-0.5%

News from Iraq

Politics

- The Iraqi Prime Minister, Nouri al-Maliki assured that Kurdistan Region did not offer answers for the many questions related to the budget requested by Kurdistan Region, attributing the delay in submitting the general budget to Parliament to the problems with Kurdistan Regional Government over revenues of exporting crude oil to Turkey. (Iraqi News)
- United Nations' Secretary General, Ban Ki-moon, arrived on Monday, to Iraqi capital, Baghdad in an official visit. A statement said "Ban Ki-moon will meet with Prime Minister Nuri Al Maliki and Speaker of the House Osama Al Nujaifi as well as other Iraqi officials". "Ki-moon will also discuss with many politicians the latest development in Iraqi, the violence in Al Anbar and Al Fallujah in addition to the Syrian crisis", it added. (Alsumaria TV)

Economics

- The Iraqi Prime Minister, Nouri al-Maliki assured that Kurdistan Region did not offer answers for the many questions related to the budget requested by Kurdistan Region, attributing the delay in submitting the general budget to Parliament to the problems with Kurdistan Regional Government over revenues of exporting crude oil to turkey. (Iraq Directory)
- Advisor Ministry confirmed the U.S. economy Robin Mattewman that Iraq is progressing properly for the development of its economy and make way for local capacity to build the foundations of the local economy without relying on oil imports to the country. Mattewman said that "the United States continues to support Iraq in the field of public finance management reform and restructuring of the banking sector which is engaged by the Government of Iraq." (The Currency Newshound)

ISX - Company Announcements

- Ishtar Hotels (HISH) will hold its AGM* on Jan. 21, 2014 to discuss and approve the financial results for 2012, to discuss the amount that will be deducted from the accumulated deficits by using 2012 profits, increasing its capital from IQD1.5bn to IQD2.25bn through 50% bonus issue and election of the new board. ISX will suspend trading of HISH starting from Jan. 15, 2014.
- Gulf Insurance&Reinsurance (NGIR) will hold its AGM* on Jan. 28, 2014 to discuss and approve 2012 annual financial results.
- Original shares of Commercial Bank of Iraq (BCOI) resumed trading today (Jan. 14, 2014) after the AGM approved the capital increase from IQD150bn to IQD250bn through 14.2857% bonus and 52.3810% rights issues. BCOI closed the day at IQD0.90 price per share, up 3.45%.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
The Light Industries	ITLI	0.770	10.0%	16.2
Al-Ahlyia for Agricultural Prod.	AAHP	1.140	9.6%	0.0
Ashur Bank	BASH	0.820	9.3%	1.0
Iraqi Date Processing & Marketing	IIDP	1.230	8.8%	2.1
Al -Hilal Industries	IHLI	0.670	8.1%	6.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	4.650	-7.0%	0.1
Ishtar Hotels	HISH	37.000	-5.1%	3.0
Bank of Baghdad	BBOB	1.960	-1.0%	105.1
AL-Badia for General Trans	SBAG	4.680	-0.8%	22.1
Dar Es Salaam Inv. Bank	BDSI	1.260	-0.8%	66.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	401.1	328.0	22.9%
Commercial Bank of Iraq	BCOI	243.1	198.7	13.9%
Gulf Commercial Bank	BGUC	234.1	191.4	13.4%
Bank of Baghdad	BBOB	128.6	105.1	7.3%
Investment Bank of Iraq	BIBI	121.2	99.1	6.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	15.1	12.4	0.9%
Banking Sector	1,442.2	1,179.3	82.4%
Industry Sector	103.2	84.4	5.9%
Hotels & Tourism Sec.	17.6	14.4	1.0%
Services Sector	153.0	125.1	8.7%
Agriculture Sector	19.3	15.7	1.1%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	0.5	0.4	0.0%
Total	1,750.9	1,431.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,861 / \$1,975, +0.3%. The number of traded shares was 1.3bn and the trading volume was IQD1.8bn (\$1.4mn).

Non Iraqis executed 147 transactions in this session:

Buyers - 107 transactions in 17 companies operating in telecom, banking, industry, hotel&tourism and services sectors.

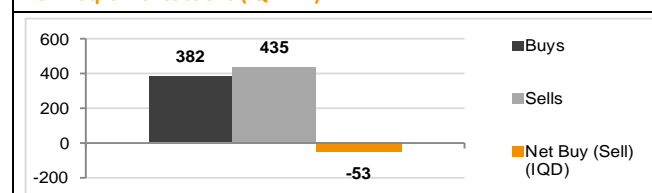
Sellers - 40 transactions in 5 companies operating in telecom, banking and industry sectors.

Net sales realized at IQD53mn (\$44K), while their share in total trading volume was 23.3%.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.50	18.40	18.50	-0.5%	18.50	18.40	5	1	15	70.7	4,062.3	9M13	7.9	2.7
Telecom Sector Total								5	1	15		4,062.3			
Banking Sector															
Ashur International Bank***	BASH	0.82	0.82	0.75	9.3%	0.82	0.82	1	2	1	1.9	167.6	9M13	12.3	1.1
Babylon Bank	BBAY	0.68	0.69	0.67	3.0%	0.70	0.67	12	76	52	9.5	84.6	9M13	11.9	0.6
Bank of Baghdad***	BBOB	1.98	1.96	1.98	-1.0%	1.98	1.96	36	65	129	133.1	400.7	9M13	14.9	2.1
Commercial Bank of Iraq***	BCOI	0.88	0.90	0.87	3.4%	0.95	0.88	104	268	243	38.8	184.0	9M13	35.0	1.1
Dijlah & Furat Bank***	BDFD	0.64	0.64	0.63	1.6%	0.64	0.64	1	1	1	3.3	81.6	9M13	7.5	0.8
Dar Es Salaam Inv. Bank	BDSI	1.30	1.26	1.27	-0.8%	1.30	1.26	32	63	81	44.6	154.5	9M13	17.4	1.3
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	1.1	163.5	9M13	8.9	0.9
Elaf Islamic Bank	BELF	0.86	0.86	0.81	6.2%	0.86	0.86	6	5	4	1.0	106.9	9M13	17.2	0.8
Gulf Commercial Bank	BGUC	1.14	1.14	1.14	0.0%	1.15	1.14	56	205	234	103.7	233.0	9M13	6.4	1.0
Investment Bank of Iraq***	BIBI	1.01	1.01	1.00	1.0%	1.01	1.00	26	120	121	66.4	206.5	9M13	21.4	1.4
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.29	-	-	-	-	-	-	8.1	213.1	9M13	9.4	1.3
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	126.0	196.2	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.51	2.51	2.52	-0.4%	2.51	2.51	1	1	2	11.1	615.7	9M13	26.4	1.7
Mosul Bank***	BMFI	0.91	0.91	0.90	1.1%	0.91	0.91	20	56	51	26.8	187.5	9M13	7.0	0.9
Al-Mansour Bank	BMNS	1.75	1.77	1.75	1.1%	1.78	1.75	10	28	50	41.9	361.8	9M13	17.7	1.6
National Bank of Iraq***	BNOI	0.75	0.75	0.75	0.0%	0.75	0.74	22	68	51	3.6	153.3	9M13	12.0	1.1
North Bank	BNOR	2.06	2.07	2.06	0.5%	2.08	2.06	21	193	401	98.9	448.5	9M13	14.1	1.7
Credit Bank of Iraq***	BROI	2.40	2.40	2.37	1.3%	2.40	2.40	7	6	15	12.9	490.6	9M13	28.9	3.1
Sumer Commercial Bank***	BSUC	-	no trade	0.90	-	-	-	-	-	-	29.9	184.0	9M13	-	1.1
United Bank	BUND	1.18	1.19	1.18	0.8%	1.19	1.18	10	5	5	25.8	291.9	9M13	14.6	1.1
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	1.1	288.5	9M13	7.9	1.6
Banking Sector Total								365	1,162	1,442		5,214.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.84	-	-	-	-	-	-	2.6	2.5	3M13	-	5.6
Baghdad Soft Drinks	IBSD	2.93	2.96	2.93	1.0%	2.96	2.93	14	9	27	113.9	321.9	9M13	15.7	2.3
Electronic Industries	IELI	1.43	1.45	1.42	2.1%	1.45	1.43	8	4	6	3.8	21.3	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	-	no trade	3.20	-	-	-	-	-	-	2.6	8.2	6M13	172.3	3.4
Nationality Househ. Furniture	IHFI	1.00	1.00	1.00	0.0%	1.00	1.00	8	1	1	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.62	0.67	0.62	8.1%	0.67	0.62	8	12	8	6.3	6.8	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.70	0.70	0.70	0.0%	0.70	0.70	1	2	1	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.13	1.23	1.13	8.8%	1.23	1.13	4	2	3	10.2	17.3	3M12	8.2	1.1
Iraqi Engineering Works	IIEW	1.65	1.70	1.65	3.0%	1.70	1.65	2	0	0	0.1	2.1	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	4.15	4.15	4.15	0.0%	4.15	4.15	3	0	0	0.1	1.7	9M13	5.2	1.1
Al -Khazer for Construction M.	IKHC	1.85	1.85	1.85	0.0%	1.85	1.85	1	0	1	0.4	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	2.32	2.33	2.32	0.4%	2.33	2.32	7	2	5	10.8	10.3	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.92	-	-	-	-	-	-	3.6	4.9	6M13	8.4	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	0.70	0.70	0.70	0.0%	0.70	0.70	5	0	0	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.87	0.86	0.86	0.0%	0.87	0.86	8	3	3	0.5	5.3	6M13	-	1.6
Modern Sewing	IMOS	2.70	2.70	2.70	0.0%	2.70	2.70	2	1	3	0.7	2.0	3M13	23.5	3.0
Modern Paint Industries	IMPI	1.13	1.12	1.10	1.8%	1.13	1.12	9	9	10	3.1	8.4	6M13	-	1.1
National Chemical Industries	INCP	0.84	0.86	0.84	2.4%	0.86	0.84	13	19	16	3.1	10.7	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.8	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	4.65	4.65	5.00	-7.0%	4.65	4.65	1	0	0	0.2	6.1	6M13	-	4.8
The Light Industries	ITLI	0.70	0.77	0.70	10.0%	0.77	0.70	35	26	20	0.7	10.6	6M13	-	3.5
Industry Sector Total								129	91	103		464.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	11.11	-	-	-	-	-	-	0.3	3.4	3M13	83.6	16.8
Baghdad Hotel	HBAG	11.45	11.45	11.45	0.0%	11.45	11.45	6	0	4	6.8	36.0	9M13	33.4	15.0
Babylon Hotel	HBAY	-	Suspend/GA	45.00	-	-	-	-	-	-	21.2	49.7	6M13	-	-
Ishtar Hotels	HISH	37.00	37.00	39.00	-5.1%	37.00	37.00	2	0	4	7.7	45.4	6M13	31.1	17.2
Karbala Hotels	HKAR	1.30	1.30	1.30	0.0%	1.30	1.30	4	4	6	6.8	5.3	6M13	-	1.2
Mansour Hotel	HMAN	-	no trade	27.86	-	-	-	-	-	-	8.0	66.6	6M13	-	39.6
National for Tourist Invest.	HNTI	20.00	20.00	20.00	0.0%	20.00	20.00	2	0	2	3.6	58.1	6M13	43.3	10.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.75	-	-	-	-	-	-	0.9	19.0	9M13	-	21.8
Mosul Dam Tourist Village	HTVM	10.10	10.25	10.10	1.5%	10.25	10.10	11	0	2	0.7	2.0	6M13	-	-
Hotel&Tourism Sector Total								25	5	18		349.3			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.80	-	-	-	-	-	-	0.0	4.6	9M13	-	0.8
AL-Badia for General Trans	SBAG	4.70	4.68	4.72	-0.8%	4.70	4.68	23	6	27	1.8	7.7	9M13	-	2.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.7	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.8	6M13	-	2.1
Iraqi Land Transport	SILT	2.25	2.32	2.25	3.1%	2.33	2.25	68	27	62	24.7	26.6	6M13	-	1.5
Kharkh Tour Amuzement City	SKTA	-	no trade	7.70	-	-	-	-	-	-	0.7	2.3	3M13	10.0	5.1
Al-Mosul for Funfairs	SMOF	20.00	20.00	20.00	0.0%	20.00	20.00	3	0	1	1.2	6.5	9M13	8.3	3.1
Mamoura Realestate Inv.	SMRI	4.18	4.18	4.18	0.0%	4.20	4.18	19	14	59	25.6	51.3	9M13	-	3.9
AL-Nukhba for Construction	SNUC	0.90	0.91	0.90	1.1%	0.91	0.90	8	4	4	1.5	1.5	9M12	-	0.7
Services Sector Total								121	51	153		124.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	1.14	1.14	1.04	9.6%	1.14	1.14	1	0	0	0.2	0.5	9M13	18.7	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	Suspend/GA	8.40	-	-	-	-	-	-	2.2	28.3	6M13	45.1	4.6
Iraqi Agricultural Products	AIRP	13.30	13.30	13.30	0.0%	13.30	13.30	1	0	0	0.1	3.9	6M13	15.8	4.1
Iraqi for Seed Production	AISP	7.85	8.00	7.85	1.9%	8.00	7.85	37	2	19	5.5	31.4	3M12	-	6.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.90	-	-	-	-	-	-	0.1	2.6	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.45	-	-	-	-	-	-	0.1	3.1	FY12	11.2	2.6
Agriculture Sector Total								39	2	19		69.9			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	1.1	1.8	9M13	10.6	0.7
Al-Ameen for Insurance	NAME	-	no trade	2.00	-	-	-	-	-	-	0.8	3.3	9M13	4.0	1.1
Dar Al-Salam for Insurance	NDSA	2.15	2.15	2.10	2.4%	2.15	2.15	1	0	0	0.3	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.4	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								1	0	0		14.0			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	1.50	-	-	-	-	-	-	0.4	1.2	9M12	-	2.0
AL- Batek Investment(NR)	VBAT	-	0.90	0.90	0.0%	0.90	0.90	2	1	0	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								2	1	0		8.6			
Grand Total								687	1,313	1,751		10,306.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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