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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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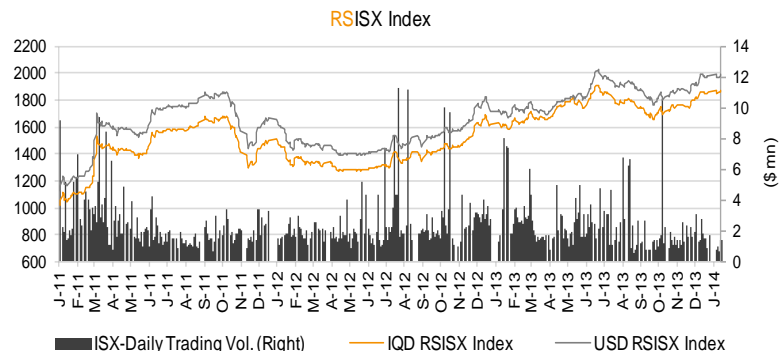
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1223)

Daily Value Traded

IQD1,741,074,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1876	0.8%	0.6%
USD RSISX	1991	0.8%	0.2%

News from Iraq

Politics

- Premier Nouri al-Maliki discussed with Iranian foreign minister Mohammed Jawad Zareef the latest political developments in the region, the Syrian crisis and Geneva-2 Conference. In a statement by Maliki's office, both sides agreed that all parties should bear the responsibility of finding a peaceful solution to the Syrian crisis. (Aswat al-Iraq)

Economics

- Iraq's oil ministry has again delayed an international tender for the development of its Nasiriya oil field and the construction of a new refinery, according to a report from Reuters. The auction for the Nassiriya Integrated Project will now take place on June 19, have been originally scheduled for December, and then January 23. (Iraq Business News)
- The Head of the KRG Department of Foreign Relations, Minister Falah Mustafa, met with Alfred Bratanek, Deputy Head of Mission in the Austrian Embassy in Amman, Jordan along with a joint delegation from the Austrian and Slovenian Foreign ministries, to discuss the opening of a new visa center in Erbil. (Iraq Business News)
- Deputy Premier for Energy Affairs Hussein al-Shahristani discussed with the Iranian Shipping Industry director general supplying Iraq with ships and maritime boats. Both sides discussed means of developing Iraqi maritime transport. (Aswat Al-Iraq)

ISX - Company Announcements

- Original shares of Iraqi Islamic Bank (BIIB) will resume trading on Jan. 19, 2014 after the decision to increase its capital from IQD202bn to IQD250bn through 23.8% rights issue. The opening price will be IQD1.23 per share with +/- 50% limit for the first session.
- Babylon Hotel (HBAY) will resume trading on Jan. 16, 2014 after the approval of 2012 annual financial results in its AGM*. The company postponed its plan to distribute dividend and increase the capital through 170% rights issue. The company decided to use its 2012 profit to cover some part of the accumulated losses occurred during 2005-2010 and approved the new board members.
- Ishtar Hotels (HISH) will hold its AGM* on Jan. 21, 2014 to discuss and approve the financial results for 2012, the amount that will be deducted from the accumulated deficits by using 2012 profits, increasing its capital from IQD1.5bn to IQD2.25bn through 50% bonus issue and election of the new board. ISX suspended trading of HISH starting today (Jan. 15, 2014).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	2.200	10.0%	0.9
AL-Badia for General Trans	SBAG	5.100	9.0%	37.7
Ashour Hotel	HASH	11.750	5.8%	0.2
National Bank of Iraq	BNOI	0.780	4.0%	3.1
Al-Sadeer Hotel	HSAD	19.500	4.0%	3.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.300	-13.3%	1.0
Iraqi Date Processing & Marketing	IIDP	1.130	-8.1%	6.3
Dar Es Salaam Inv. Bank	BDSI	1.220	-3.2%	43.1
Al -Hilal Industries	IHLI	0.650	-3.0%	10.4
Babylon Bank	BBAY	0.670	-2.9%	3.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	423.9	346.6	24.3%
Gulf Commercial Bank	BGUC	310.0	253.5	17.8%
Bank of Baghdad	BBOB	265.4	217.0	15.2%
Mosul Bank	BMFI	117.1	95.7	6.7%
Investment Bank of Iraq	BIBI	102.0	83.4	5.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.1	0.9	0.1%
Banking Sector	1,420.9	1,161.8	81.6%
Industry Sector	141.3	115.6	8.1%
Hotels & Tourism Sec.	9.3	7.6	0.5%
Services Sector	165.1	135.0	9.5%
Agriculture Sector	1.0	0.8	0.1%
Insurance Sector	1.2	1.0	0.1%
Investment Sector	1.2	1.0	0.1%
Total	1,741.1	1,423.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD 1,876 / \$1,991, +0.8%. The number of traded shares was 1.2bn and the trading volume was IQD1.7bn (\$1.4mn).

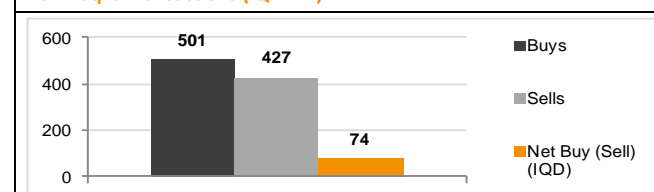
Non Iraqis executed 136 transactions in this session:

Buys - 113 transactions in 10 companies operating in banking, industry, hotel&tourism and services sectors.

Sells - 23 transactions in 4 companies operating in telecom, banking and services sectors.

Net purchases reached IQD74mn (\$60K), while their share in total trading volume was 26.7%.

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.40	18.40	18.40	0.0%	18.40	18.40	1	0	1	69.6	4,062.3	9M13	7.9	2.7
Telecom Sector Total								1	0	1		4,062.3			
Banking Sector															
Ashur International Bank***	BASH	0.80	0.80	0.82	-2.4%	0.80	0.80	3	8	6	1.9	163.5	9M13	12.0	1.1
Babylon Bank	BBAY	0.70	0.67	0.69	-2.9%	0.70	0.67	7	6	4	9.5	82.2	9M13	11.6	0.6
Bank of Baghdad***	BBOB	1.97	2.00	1.96	2.0%	2.00	1.97	47	134	265	134.0	408.8	9M13	15.2	2.1
Commercial Bank of Iraq***	BCOI	0.90	0.90	0.90	0.0%	0.90	0.89	26	80	72	39.4	184.0	9M13	35.0	1.1
Dijlah & Furat Bank***	BDFD	0.65	0.64	0.64	0.0%	0.65	0.64	3	7	4	3.3	81.6	9M13	7.5	0.8
Dar Es Salaam Inv. Bank	BDSI	1.26	1.22	1.26	-3.2%	1.26	1.22	32	43	53	44.8	149.6	9M13	16.8	1.3
Economy Bank***	BEFI	0.80	0.79	0.80	-1.3%	0.80	0.79	7	3	3	1.0	161.5	9M13	8.8	0.9
Elaf Islamic Bank	BELF	0.86	0.88	0.86	2.3%	0.88	0.86	6	8	7	1.0	109.4	9M13	17.6	0.8
Gulf Commercial Bank	BGUC	1.14	1.16	1.14	1.8%	1.16	1.14	60	269	310	105.8	237.1	9M13	6.5	1.0
Investment Bank of Iraq***	BIBI	1.00	1.00	1.01	-1.0%	1.00	1.00	32	102	102	67.7	204.4	9M13	21.2	1.4
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.29	-	-	-	-	-	-	7.5	213.1	9M13	9.4	1.3
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	126.5	196.2	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.50	2.51	2.51	0.0%	2.51	2.50	4	2	4	10.6	615.7	9M13	26.4	1.7
Mosul Bank***	BMFI	0.92	0.93	0.91	2.2%	0.93	0.92	41	126	117	26.9	191.6	9M13	7.1	0.9
Al-Mansour Bank	BMNS	1.76	1.76	1.77	-0.6%	1.76	1.76	5	21	37	42.2	359.8	9M13	17.6	1.6
National Bank of Iraq***	BNOI	0.76	0.78	0.75	4.0%	0.78	0.76	6	5	4	3.6	159.4	9M13	12.5	1.2
North Bank	BNOR	2.07	2.08	2.07	0.5%	2.08	2.07	18	204	424	96.8	450.7	9M13	14.2	1.7
Credit Bank of Iraq***	BROI	2.40	2.40	2.40	0.0%	2.40	2.40	7	2	4	13.0	490.6	9M13	28.9	3.1
Sumer Commercial Bank***	BSUC	-	no trade	0.90	-	-	-	-	-	-	29.5	184.0	9M13	-	1.1
United Bank	BUND	1.18	1.18	1.19	-0.8%	1.18	1.18	4	4	5	25.6	289.5	9M13	14.4	1.1
Union Bank***	BUOI	1.40	1.40	1.40	0.0%	1.40	1.40	2	0	0	1.1	288.5	9M13	7.9	1.6
Banking Sector Total								310	1,022	1,421		5,221.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.84	-	-	-	-	-	-	2.6	2.5	3M13	-	5.6
Baghdad Soft Drinks	IBSD	2.96	3.00	2.96	1.4%	3.00	2.96	17	23	67	113.4	326.2	9M13	15.9	2.3
Electronic Industries	IELI	1.45	1.45	1.45	0.0%	1.45	1.45	5	1	2	3.7	21.3	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	3.25	3.25	3.20	1.6%	3.25	3.25	1	0	0	2.6	8.3	6M13	175.0	3.5
Nationality Househ. Furniture	IHFI	1.00	1.00	1.00	0.0%	1.00	1.00	4	0	0	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.66	0.65	0.67	-3.0%	0.66	0.65	13	20	13	6.4	6.6	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.70	0.70	0.70	0.0%	0.70	0.70	4	0	0	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.13	1.13	1.23	-8.1%	1.13	1.13	4	7	8	10.2	15.9	3M12	7.6	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.70	-	-	-	-	-	-	0.1	2.1	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	4.16	4.30	4.15	3.6%	4.30	4.16	5	0	1	0.1	1.8	9M13	5.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.85	-	-	-	-	-	-	0.4	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	2.33	2.35	2.33	0.9%	2.35	2.33	14	2	5	10.8	10.4	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.92	-	-	-	-	-	-	3.5	4.9	6M13	8.4	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.86	0.87	0.86	1.2%	0.87	0.86	5	0	0	0.5	5.3	6M13	-	1.6
Modern Sewing	IMOS	2.70	2.70	2.70	0.0%	2.70	2.70	2	1	3	0.8	2.0	3M13	23.5	3.0
Modern Paint Industries	IMPI	1.11	1.11	1.12	-0.9%	1.11	1.11	3	2	3	3.0	8.4	6M13	-	1.1
National Chemical Industries	INCP	0.86	0.88	0.86	2.3%	0.88	0.86	14	13	11	3.3	10.9	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.8	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.65	-	-	-	-	-	-	0.2	6.1	6M13	-	4.8
The Light Industries	ITLI	0.77	0.76	0.77	-1.3%	0.81	0.75	33	38	29	0.7	10.4	6M13	-	3.4
Industry Sector Total								124	107	141		467.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	11.75	11.75	11.11	5.8%	11.75	11.75	1	0	0	0.3	3.6	3M13	88.4	17.8
Baghdad Hotel	HBAG	11.45	11.45	11.45	0.0%	11.45	11.45	1	0	1	6.8	36.0	9M13	33.4	15.0
Babylon Hotel	HBAY	-	Suspend/GA	45.00	-	-	-	-	-	-	21.3	49.7	6M13	-	-
Ishtar Hotels	HISH	-	Suspend/GA	37.00	-	-	-	-	-	-	7.6	45.4	6M13	31.1	17.2
Karbala Hotels	HKAR	1.30	1.30	1.30	0.0%	1.30	1.30	1	2	2	6.6	5.3	6M13	-	1.2
Mansour Hotel	HMAN	-	no trade	27.86	-	-	-	-	-	-	7.9	66.6	6M13	-	39.6
National for Tourist Invest.	HNTI	19.51	19.51	20.00	-2.5%	19.51	19.51	1	0	1	3.6	56.7	6M13	42.3	9.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	19.25	19.50	18.75	4.0%	19.50	19.25	5	0	4	1.0	19.8	9M13	-	22.6
Mosul Dam Tourist Village	HTVM	10.20	10.25	10.25	0.0%	10.25	10.20	2	0	1	0.7	2.0	6M13	-	-
Hotel&Tourism Sector Total								11	2	9		348.8			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.80	-	-	-	-	-	-	0.0	4.6	9M13	-	0.8
AL-Badia for General Trans	SBAG	4.68	5.10	4.68	9.0%	5.10	4.68	34	9	46	1.8	8.3	9M13	-	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.8	6M13	-	2.1
Iraqi Land Transport	SILT	2.32	2.38	2.32	2.6%	2.40	2.32	38	37	88	25.8	27.2	6M13	-	1.5
Kharkh Tour Amusement City	SKTA	7.75	7.75	7.70	0.6%	7.75	7.75	1	0	0	0.7	2.3	3M13	10.1	5.2
Al-Mosul for Funfairs	SMOF	20.00	20.00	20.00	0.0%	20.00	20.00	8	0	5	1.2	6.5	9M13	8.3	3.1
Mamoura Realestate Inv.	SMRI	4.18	4.20	4.18	0.5%	4.20	4.18	6	6	25	25.8	51.5	9M13	-	4.0
AL-Nukhba for Construction	SNUC	0.90	0.90	0.91	-1.1%	0.90	0.90	1	0	0	1.4	1.5	9M12	-	0.7
Services Sector Total								88	53	165		125.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.14	-	-	-	-	-	-	0.2	0.5	9M13	18.7	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	Suspend/GA	8.40	-	-	-	-	-	-	2.2	28.3	6M13	45.1	4.6
Iraqi Agricultural Products	AIRP	-	no trade	13.30	-	-	-	-	-	-	0.1	3.9	6M13	15.8	4.1
Iraqi for Seed Production	AISP	8.00	8.00	8.00	0.0%	8.00	8.00	4	0	1	5.4	31.4	3M12	-	6.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.90	-	-	-	-	-	-	0.1	2.6	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.45	-	-	-	-	-	-	0.1	3.1	FY12	11.2	2.6
Agriculture Sector Total								4	0	1		69.9			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	1.1	1.8	9M13	10.6	0.7
Al-Ameen for Insurance	NAME	2.15	2.20	2.00	10.0%	2.20	2.15	2	1	1	0.8	3.6	9M13	4.4	1.2
Dar Al-Salam for Insurance	NDSA	2.15	2.15	2.15	0.0%	2.15	2.15	1	0	0	0.3	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.4	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								3	1	1		14.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	1.30	1.50	-13.3%	1.30	1.30	"	1	1	0.4	1.1	9M12	-	1.8
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								-	1	1		8.4			
Grand Total								541	1,186	1,741		10,318.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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