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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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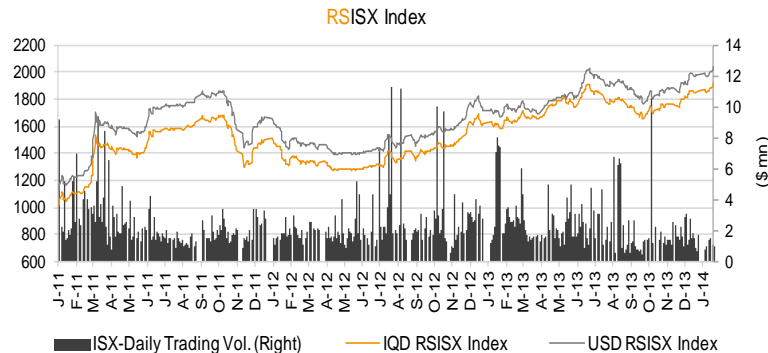
**Daily Bulletin / Tuesday**

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD1,263,146,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1916	0.8%	2.7%
<b>USD RSISX</b>	2035	0.8%	2.5%

**News from Iraq**

**Politics**

- The Parliament Speaker, Osama al-Nijaifi, has arrived in Washington and met with the US Secretary of State, John Kerry, to discuss the mutual relations and the joint issues. A statement by Nijaifi's office cited "The two sides discussed the security developments in Iraq especially the crisis in Anbar." (Iraqi News)
- The Foreign Minister, Hoshyar Zebari, praised the role of the European Union in supporting Iraq in its developmental plans. (Iraqi News)

**Economics**

- Central government of Iraq has decided to seek legal redress and take other measures to punish Turkey and Iraqi Kurdistan for ignoring Baghdad's consent over an energy deal. The energy deal is all about building a pipeline between Turkey and Iraqi Kurdistan, which has been already built and exports have been started happening through that channel. (Iraq Directory)

**ISX - Company Announcements**

**Mansour Bank's (BMNS) 2013 year-end (audited) financial results:**

**B/S - FY13** (Assets: IQD789bn, -14% q/q (+94% y/y), Monetary Credit: IQD90bn, -8% q/q (+28% y/y), Cash: IQD212bn, -47% (+130% y/y), Deposits: IQD485bn, -22% q/q (+257% y/y), BV: IQD280bn, +2% q/q (+12% y/y),

**P&L (annual) - FY13** (Estimated NBI: IQD34.5bn, +88% y/y, Operating Profit: IQD30.0bn, +105% y/y, Net Profit: IQD25.3bn, +117% y/y).

**P&L (Quarterly) - 4Q13** (Estimated NBI: IQD7.5bn, -20% q/q (+57% y/y), Operating Profit: IQD5.9bn, -29% q/q (+65% y/y), Net Profit: IQD1.1bn, -87% q/q (+28% y/y).

**Dar Es Salaam Bank's (BDSI) 2013 year-end (unaudited) financial results:**

**B/S - FY13** (Assets: IQD719bn, -3% q/q (+3% y/y), Monetary Credit: IQD31bn, +6% q/q (+183% y/y), Cash: IQD522bn, -25% (+1% y/y), Deposits: IQD524bn, -8% q/q (-2% y/y), BV: IQD172bn, +19% q/q (+35% y/y),

**P&L (annual) - FY13** (Estimated NBI: IQD32.8bn, -13% y/y, Operating Profit: IQD20.9bn, -7% y/y, Profit Before Tax: IQD19.4bn, +1% y/y),

**P&L (Quarterly) - 4Q13** (Estimated NBI: IQD5.4bn, -39% q/q (+33% y/y), Operating Profit: IQD3.0bn, -35% q/q (-15% y/y), Profit Before Tax: IQD3.3bn, -26% q/q (IQD2.2bn loss before tax in 4Q12).

- Gulf Insurance&Reinsurance (NGIR) will hold its AGM\* on Jan. 28, 2014 to discuss 2012 annual financial results. ISX suspended trading of NGIR starting today (Jan. 16, 2014).

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	4.470	4.0%	0.1
Dijlah & Furat Bank	BDFD	0.660	3.1%	2.8
Gulf Commercial Bank	BGUC	1.210	2.5%	306.9
National Bank of Iraq	BNOI	0.820	2.5%	17.1
Baghdad Soft Drinks	IBSD	3.160	1.6%	22.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	2.560	-7.9%	1.0
Iraqi Engineering Works	IIEW	1.600	-5.9%	0.1
National Chemical Industries	INCP	0.860	-2.3%	5.1
Iraqi for Seed Production	AISP	8.260	-1.5%	1.0
Al-Mansour Pharmaceuticals Ind.	IMAP	0.890	-1.1%	0.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	375.1	306.9	29.7%
Bank of Baghdad	BBOB	180.0	147.3	14.2%
Babylon Hotel	HBAY	104.6	85.6	8.3%
Commercial Bank of Iraq	BCOI	91.5	74.9	7.2%
Investment Bank of Iraq	BIBI	90.9	74.4	7.2%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.3	2.7	0.3%
Banking Sector	1,008.0	824.9	79.8%
Industry Sector	64.5	52.8	5.1%
Hotels & Tourism Sec.	156.0	127.6	12.3%
Services Sector	28.8	23.5	2.3%
Agriculture Sector	1.2	1.0	0.1%
Insurance Sector	1.4	1.2	0.1%
Investment Sector	-	-	-
<b>Total</b>	<b>1,263.1</b>	<b>1,033.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,916 / \$2,035, +0.8%**. The number of traded shares was **0.9bn** and the trading volume was **IQD1.3bn (\$1.0mn)**.

**Non Iraqis executed 68 transactions in this session:**

**Buys - 53 transactions in 6 companies** operating in banking, industry and services sectors.

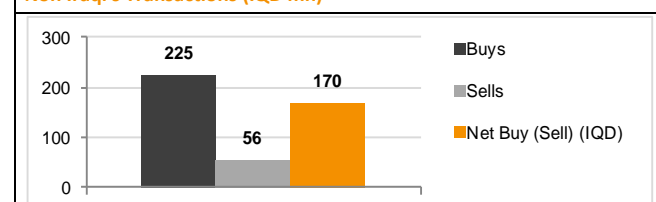
**Sells - 15 transactions in 2 companies** operating in banking sector.

Net purchases reached **IQD170mn (\$139K)**, while their share in total trading volume was **11.1%**.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiaccell Communications PJSC	TASC	18.00	18.00	18.00	0.0%	18.00	18.00	2	0	3	50.8	3,977.3	9M13	7.7	2.6
<b>Telecom Sector Total</b>								2	0	3		3,977.3			
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.77	0.77	0.77	0.0%	0.77	0.77	4	1	1	1.5	157.5	9M13	11.5	1.0
Babylon Bank	BBAY	0.67	0.68	0.67	1.5%	0.68	0.67	5	3	2	11.0	83.5	9M13	11.7	0.6
Bank of Baghdad***	BBOB	2.05	2.08	2.06	1.0%	2.08	2.05	43	87	180	135.1	425.5	9M13	15.8	2.2
Commercial Bank of Iraq***	BCOI	0.89	0.88	0.88	0.0%	0.89	0.88	22	103	91	40.6	180.0	9M13	34.2	1.1
Dijlah & Furat Bank***	BDFD	0.65	0.66	0.64	3.1%	0.66	0.65	3	5	3	3.2	84.3	9M13	7.7	0.8
Dar Es Salaam Inv. Bank	BDSI	1.24	1.23	1.24	-0.8%	1.24	1.23	9	17	21	44.7	151.0	FY13	9.5	1.1
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	0.8	163.7	9M13	8.9	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.86	-	-	-	-	-	-	1.1	107.0	9M13	17.2	0.8
Gulf Commercial Bank	BGUC	1.19	1.21	1.18	2.5%	1.21	1.19	74	314	375	107.6	247.5	9M13	6.8	1.0
Investment Bank of Iraq***	BIBI	1.00	1.00	0.99	1.0%	1.01	1.00	38	91	91	68.1	204.6	9M13	21.2	1.4
Iraqi Islamic Bank***	BIIB	1.17	1.17	1.18	-0.8%	1.17	1.16	13	11	13	5.9	239.4	9M13	10.5	1.5
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	127.4	196.4	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.49	2.50	2.49	0.4%	2.50	2.49	11	33	83	10.6	613.7	9M13	26.2	1.7
Mosul Bank***	BMFI	0.99	0.99	0.98	1.0%	0.99	0.98	24	84	83	28.0	204.2	FY13	5.5	1.0
Al-Mansour Bank	BMNS	1.77	1.77	1.77	0.0%	1.77	1.77	1	0	0	41.6	362.1	FY13	17.5	1.6
National Bank of Iraq***	BNOI	0.80	0.82	0.80	2.5%	0.82	0.80	12	26	21	3.8	167.8	9M13	13.1	1.2
North Bank	BNOR	2.07	2.07	2.07	0.0%	2.07	2.07	4	4	9	91.5	448.9	9M13	14.1	1.7
Credit Bank of Iraq***	BROI	2.42	2.43	2.41	0.8%	2.43	2.42	9	5	13	13.2	497.1	9M13	29.3	3.1
Sumer Commercial Bank***	BSUC	-	no trade	0.90	-	-	-	-	-	-	27.8	184.1	9M13	-	1.1
United Bank	BUND	1.18	1.17	1.18	-0.8%	1.18	1.17	16	18	21	25.2	287.2	9M13	14.3	1.1
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	1.0	288.7	9M13	7.9	1.6
<b>Banking Sector Total</b>								288	804	1,008		5,294.2			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	2.78	2.77	2.76	0.4%	2.78	2.77	3	0	1	2.7	2.4	3M13	-	5.4
Baghdad Soft Drinks	IBSD	3.11	3.16	3.11	1.6%	3.16	3.11	26	9	27	107.5	343.9	9M13	16.8	2.4
Electronic Industries	IELI	1.46	1.46	1.45	0.7%	1.46	1.46	2	0	0	4.0	21.5	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	-	no trade	3.25	-	-	-	-	-	-	2.4	8.3	6M13	175.0	3.5
Nationality Househ. Furniture	IHFI	1.00	1.00	1.00	0.0%	1.00	1.00	3	0	0	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.65	0.65	0.65	0.0%	0.65	0.64	6	6	4	7.2	6.6	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.70	0.70	0.70	0.0%	0.70	0.70	2	1	0	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.14	1.14	1.14	0.0%	1.14	1.14	4	3	3	9.7	16.1	3M12	7.6	1.1
Iraqi Engineering Works	IIEW	1.60	1.60	1.70	-5.9%	1.60	1.60	2	0	0	0.1	2.0	6M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.50	4.47	4.30	4.0%	4.50	4.47	2	0	0	0.1	1.8	9M13	5.6	1.2
Al -Khazer for Construction M.	IKHC	-	no trade	1.85	-	-	-	-	-	-	0.2	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	2.31	2.30	2.32	-0.9%	2.31	2.30	4	1	2	11.0	10.2	6M13	1.2	2.2
Al-Mansour Pharma. Ind.	IMAP	0.89	0.89	0.90	-1.1%	0.89	0.89	2	1	1	3.2	4.7	6M13	8.1	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.87	-	-	-	-	-	-	0.4	5.3	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	2.76	-	-	-	-	-	-	0.8	2.0	3M13	24.0	3.1
Modern Paint Industries	IMPI	1.08	1.08	1.08	0.0%	1.08	1.08	3	1	1	2.6	8.1	6M13	-	1.1
National Chemical Industries	INCP	0.86	0.86	0.88	-2.3%	0.86	0.86	7	7	6	3.3	10.7	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.7	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.70	-	-	-	-	-	-	0.2	6.1	6M13	-	4.9
The Light Industries	ITLI	0.72	0.73	0.72	1.4%	0.73	0.71	20	25	18	2.8	10.0	6M13	-	3.3
<b>Industry Sector Total</b>								<b>86</b>	<b>54</b>	<b>65</b>		<b>484.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	12.25	-	-	-	-	-	-	0.3	3.8	3M13	92.2	18.6
Baghdad Hotel	HBAG	11.49	11.49	11.50	-0.1%	11.49	11.49	1	3	29	6.9	36.1	9M13	33.5	15.1
Babylon Hotel	HBAY	48.00	48.00	48.00	0.0%	48.00	48.00	12	2	105	24.4	53.0	6M13	-	-
Ishtar Hotels	HISH	-	Suspend/GA	37.00	-	-	-	-	-	-	7.6	45.4	6M13	31.1	17.2
Karbala Hotels	HKAR	1.30	1.30	1.29	0.8%	1.30	1.30	6	7	9	6.8	5.3	6M13	-	1.2
Mansour Hotel	HMAN	27.51	27.51	27.51	0.0%	27.51	27.51	2	0	3	7.8	65.8	6M13	-	39.1
National for Tourist Invest.	HNTI	-	no trade	20.00	-	-	-	-	-	-	3.7	58.2	6M13	43.3	10.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	19.70	19.70	19.70	0.0%	19.70	19.70	4	0	7	1.1	20.0	9M13	-	22.9
Mosul Dam Tourist Village	HTVM	10.00	10.00	10.00	0.0%	10.00	10.00	5	0	4	0.8	2.0	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>30</b>	<b>13</b>	<b>156</b>		<b>353.4</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	0.80	0.80	0.0%	0.80	0.80	1	0	0	0.0	4.6	9M13	-	0.8
AL-Badia for General Trans	SBAG	-	Suspend/GA	5.10	-	-	-	-	-	-	1.7	8.3	9M13	-	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.29	2.32	2.29	1.3%	2.33	2.29	26	12	27	25.1	26.6	6M13	-	1.5
Kharkh Tour Amusement City	SKTA	7.60	7.60	7.60	0.0%	7.60	7.60	3	0	1	0.6	2.3	3M13	9.9	5.1
Al-Mosul for Funfairs	SMOF	20.12	20.12	20.30	-0.9%	20.12	20.12	1	0	1	1.2	6.6	9M13	8.4	3.1
Mamoura Realestate Inv.	SMRI	4.32	4.32	4.30	0.5%	4.32	4.32	1	0	0	26.8	53.1	9M13	-	4.1
AL-Nukhba for Construction	SNUC	-	no trade	0.90	-	-	-	-	-	-	1.4	1.5	9M12	-	0.7
<b>Services Sector Total</b>								<b>32</b>	<b>12</b>	<b>29</b>		<b>126.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.2	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	8.40	-	-	-	-	-	-	2.0	28.4	6M13	45.1	4.6
Iraqi Agricultural Products	AIRP	-	no trade	13.50	-	-	-	-	-	-	0.1	4.0	6M13	16.0	4.2
Iraqi for Seed Production	AISP	8.26	8.26	8.39	-1.5%	8.26	8.26	2	0	1	5.2	32.4	3M12	-	6.2
Modern Animal & Agr. Production***	AMAP	-	no trade	0.91	-	-	-	-	-	-	0.1	2.7	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	2.9	FY12	10.8	2.5
<b>Agriculture Sector Total</b>								<b>2</b>	<b>0</b>	<b>1</b>		<b>71.0</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.82	-	-	-	-	-	-	1.1	1.7	9M13	9.9	0.7
Al-Ameen for Insurance	NAME	2.60	2.56	2.78	-7.9%	2.60	2.56	2	0	1	0.8	4.2	9M13	5.1	1.4
Dar Al-Salam for Insurance	NDSA	2.16	2.16	2.15	0.5%	2.16	2.16	2	0	0	0.3	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.64	-	-	-	-	-	-	0.4	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>4</b>	<b>1</b>	<b>1</b>		<b>14.8</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	1.76	-	-	-	-	-	-	0.5	1.4	9M12	-	2.4
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.8</b>			
<b>Grand Total</b>								<b>444</b>	<b>884</b>	<b>1,263</b>		<b>10,330.4</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increase.

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