

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada
Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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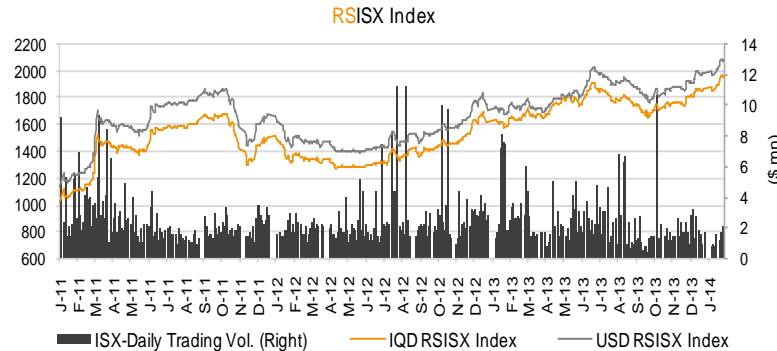
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD1,768,671,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1962	0.7%	5.2%
USD RSISX	2084	0.7%	4.9%

News from Iraq

Politics

- The Government of Iran ratified the suggestion of its Ministry of Foreign Affairs related to establish a new Iraqi Consulate to the west of Iran. According to news "The Iranian Cabinet approved to establish the new Iraqi consulate provided that to establish a new Iranian consulate at the Iraqi territories" (Iraqi News)
- Iraqi Parliament Speaker Usama Nujaifi stated at US Brookings Institute in Washington that the implementation of the Iraqi constitution is governed "by personal interpretations," which is the main obstacle before democratic change in Iraq. (Aswat Al-Iraq)

Economics

- The British Deputy Ambassador arrived in Babel province on Tuesday morning to discuss the economic investment and the British Companies participation in rebuilding the province. He will discuss Babel antiquities sites with the local officials of Babel. (Iraqi News)

ISX - Company Announcements

- Baghdad Soft Drinks' (IBSD) year-end financial results**

P&L (Quarterly) - 4Q13: Sales: IQD44.3bn, -5% y/y, Gross Profit: IQD6.6bn -3% y/y (Gross Profit Margin: 14.9% in 4Q13, increased from 14.7% in 4Q12), Operating Profit: IQD3.5bn, -8% y/y (Operating Profit Margin: 8.0% in 4Q13, decreased from 8.3% in 4Q12), Net Profit: IQD2.7bn, +30% y/y (Net Profit Margin: 6.2% in 4Q13, increased from 4.6% in 4Q12).

P&L (annual) - FY13: Sales: IQD229.2bn, +2% y/y, Gross Profit: IQD33.0bn +27% y/y (Gross Profit Margin: 14.4% in FY13, increased from 11.6% in FY12), Operating Profit: IQD21.8bn, +40% y/y (Operating Profit Margin: 9.5% in FY13, increased from 7.0% in FY12), Net Profit: IQD21.5bn, +27% y/y (Net Profit Margin: 9.4% in FY13, increased from 7.6% in FY12)

B/S - FY13: Assets: IQD188.5bn, +5% q/q (+9% ytd), BV: IQD175.7bn, +2% q/q (+5% ytd).

- Mosul Bank For Investment (BMFI) will hold its AGM* on Feb. 11, 2014 to discuss 2013 annual financial results increasing its capital through bonus issue and distributing cash dividend. ISX will suspend trading of BMFI starting on Feb. 4, 2014.
- Iraqi Land Transport (SILT) will hold its AGM* on Feb. 4, 2014 to discuss 2012 annual financial results, distributing cash dividend and electing a new board member. ISX suspended trading of SILT starting today (Jan. 28, 2014).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	4.850	5.4%	26.0
Baghdad Soft Drinks	IBSD	3.450	4.5%	31.0
National Bank of Iraq	BNOI	1.100	1.9%	8.0
National Met. Ind. and Bicycles	IMIB	0.870	1.2%	0.4
Baghdad for Packing Materials	IBPM	2.730	1.1%	0.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	9.650	-3.5%	0.2
Credit Bank of Iraq	BROI	2.320	-3.3%	10.6
Al-Khazer for Construction Materials	IKHC	1.800	-2.7%	0.6
Iraqi Islamic Bank	BIIB	1.100	-2.7%	2.0
Fallujah Construction Materials	IFCM	3.070	-2.5%	1.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	727.8	595.6	41.2%
Bank of Baghdad	BBOB	214.8	175.8	12.1%
Gulf Commercial Bank	BGUC	207.4	169.7	11.7%
Mosul Bank	BMFI	181.7	148.7	10.3%
Commercial Bank of Iraq	BCOI	56.1	45.9	3.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	1,553.1	1,271.0	87.8%
Industry Sector	95.1	77.9	5.4%
Hotels & Tourism Sec.	72.8	59.6	4.1%
Services Sector	37.3	30.5	2.1%
Agriculture Sector	10.3	8.4	0.6%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	1,768.7	1,447.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,962 / \$2,084, +0.7%**. The number of traded shares was **1.1bn** and the trading volume was **IQD1.8bn (\$1.4mn)**.

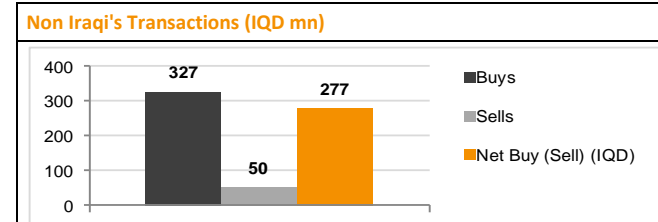
Non Iraqis executed 36 transactions in this session:

Buys - 24 transactions in 4 companies operating in banking and services sectors.

Sells - 12 transactions in 5 companies operating in banking, industry and hotel&tourism sectors.

Net purchases reached **IQD277mn (\$227K)**, while their share in total trading volume was **10.7%**.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	18.00	-	-	-	-	-	-	47.5	3,977.3	9M13	7.7	2.6
Telecom Sector Total												3,977.3			
Banking Sector															
Ashur International Bank***	BASH	0.81	0.79	0.81	-2.5%	0.85	0.79	30	38	31	1.6	161.6	9M13	11.8	1.1
Babylon Bank	BBAY	0.65	0.65	0.66	-1.5%	0.65	0.65	6	15	10	11.2	79.8	FY13	22.6	0.6
Bank of Baghdad***	BBOB	2.09	2.08	2.09	-0.5%	2.09	2.08	16	103	215	133.4	425.5	FY13	13.4	1.7
Commercial Bank of Iraq***	BCOI	0.89	0.89	0.89	0.0%	0.89	0.89	14	63	56	40.8	182.1	9M13	34.6	1.1
Dijlah & Furat Bank***	BDFD	0.61	0.61	0.61	0.0%	0.62	0.61	11	27	17	3.6	77.9	FY13	14.8	0.8
Dar Es Salaam Inv. Bank	BDSI	1.19	1.19	1.22	-2.5%	1.19	1.19	6	12	14	44.7	146.1	FY13	10.9	1.0
Economy Bank	BEFI	-	Suspend/GA	0.81	-	-	-	-	-	-	0.8	165.7	9M13	9.1	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.86	-	-	-	-	-	-	1.1	107.0	9M13	17.2	0.8
Gulf Commercial Bank	BGUC	1.17	1.17	1.18	-0.8%	1.17	1.17	41	177	207	111.0	239.4	FY13	6.1	0.9
Investment Bank of Iraq***	BIBI	1.01	1.01	1.01	0.0%	1.01	1.01	10	44	45	62.2	206.6	FY13	19.0	1.2
Iraqi Islamic Bank***	BIIB	1.12	1.10	1.13	-2.7%	1.12	1.10	3	2	2	8.6	225.0	FY13	9.8	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	128.8	196.4	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.54	2.54	2.55	-0.4%	2.54	2.54	5	6	15	11.2	623.6	9M13	26.7	1.8
Mosul Bank***	BMFI	0.99	0.99	0.98	1.0%	0.99	0.96	45	185	182	31.1	204.2	FY13	6.4	1.0
Al-Mansour Bank	BMNS	-	no trade	1.74	-	-	-	-	-	-	40.7	356.0	FY13	17.2	1.6
National Bank of Iraq***	BNOI	1.08	1.10	1.08	1.9%	1.10	1.08	8	9	10	4.8	225.0	9M13	17.6	1.6
North Bank	BNOR	2.25	2.23	2.25	-0.9%	2.27	2.23	80	323	728	101.4	483.6	FY13	14.6	1.8
Credit Bank of Iraq***	BROI	2.35	2.32	2.40	-3.3%	2.35	2.32	2	6	13	13.2	474.6	9M13	27.9	3.0
Sumer Commercial Bank***	BSUC	-	no trade	0.90	-	-	-	-	-	-	2.2	184.1	FY13	168.9	1.1
United Bank	BUND	1.17	1.17	1.18	-0.8%	1.17	1.17	7	8	9	24.5	287.2	9M13	14.3	1.1
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	0.8	288.7	FY13	6.6	1.6
Banking Sector Total								284	1,019	1,553		5,340.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.73	2.73	2.70	1.1%	2.73	2.73	2	0	1	2.7	2.4	3M13	-	5.4
Baghdad Soft Drinks	IBSD	3.35	3.45	3.30	4.5%	3.45	3.34	18	11	38	100.0	375.5	FY13	21.3	2.6
Electronic Industries	IELI	1.47	1.47	1.48	-0.7%	1.47	1.47	1	1	1	4.0	21.7	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	3.15	3.07	3.15	-2.5%	3.15	3.07	5	1	2	2.4	7.8	6M13	165.3	3.3
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.65	0.65	0.65	0.0%	0.65	0.65	1	2	1	7.7	6.6	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.13	1.11	1.13	-1.8%	1.13	1.11	11	13	14	9.5	15.7	3M12	7.4	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.60	-	-	-	-	-	-	0.1	2.0	6M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.50	0.0%	4.50	4.50	1	0	0	0.1	1.8	9M13	5.7	1.2
Al -Khazer for Construction M.	IKHC	1.80	1.80	1.85	-2.7%	1.80	1.80	2	0	1	0.2	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	2.26	2.25	2.28	-1.3%	2.26	2.25	13	8	18	10.7	9.9	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	0.88	0.88	0.88	0.0%	0.88	0.88	4	8	7	3.0	4.7	6M13	8.0	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.87	0.87	0.86	1.2%	0.87	0.87	2	1	0	0.4	5.3	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	2.65	-	-	-	-	-	-	0.8	2.0	3M13	23.1	3.0
Modern Paint Industries	IMPI	-	no trade	1.07	-	-	-	-	-	-	2.2	8.1	6M13	-	1.0
National Chemical Industries	INCP	0.85	0.85	0.85	0.0%	0.85	0.85	3	4	3	3.4	10.6	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.6	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.70	-	-	-	-	-	-	0.2	6.1	6M13	-	4.9
The Light Industries	ITLI	0.74	0.73	0.74	-1.4%	0.74	0.73	3	13	10	5.3	10.0	6M13	-	3.3
Industry Sector Total								66	61	95		514.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	12.00	-	-	-	-	-	-	0.3	3.7	3M13	90.3	18.2
Baghdad Hotel	HBAG	11.25	11.30	11.25	0.4%	11.30	11.25	3	2	20	7.3	35.5	9M13	33.0	14.8
Babylon Hotel	HBAY	50.00	50.00	50.00	0.0%	50.00	50.00	12	1	38	25.8	55.2	6M13	-	-
Ishtar Hotels	HISH	-	Suspend/GA	37.00	-	-	-	-	-	-	7.5	45.4	6M13	31.1	17.2
Karbala Hotels	HKAR	1.29	1.30	1.30	0.0%	1.30	1.29	7	10	13	6.7	5.3	6M13	-	1.2
Mansour Hotel	HMAN	-	no trade	26.80	-	-	-	-	-	-	8.4	64.1	6M13	-	38.1
National for Tourist Invest.	HNTI	-	no trade	19.75	-	-	-	-	-	-	4.0	57.4	6M13	42.8	9.9
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	20.00	-	-	-	-	-	-	1.5	20.3	9M13	-	23.2
Mosul Dam Tourist Village	HTVM	9.50	9.50	9.50	0.0%	9.50	9.50	1	0	1	0.9	1.9	6M13	-	-
Hotel&Tourism Sector Total								23	13	73		352.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.80	-	-	-	-	-	-	0.0	4.6	9M13	-	0.8
AL-Badia for General Trans	SBAG	-	Suspend/GA	5.10	-	-	-	-	-	-	1.5	8.3	9M13	-	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	2.27	-	-	-	-	-	-	23.9	26.0	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	-	no trade	7.60	-	-	-	-	-	-	0.5	2.3	3M13	9.9	5.1
Al-Mosul for Funfairs	SMOF	20.00	20.00	20.00	0.0%	20.00	20.00	2	0	5	1.2	6.5	9M13	8.3	3.1
Mamoura Realestate Inv.	SMRI	4.70	4.85	4.60	5.4%	4.85	4.70	19	7	32	27.7	59.6	9M13	-	4.6
AL-Nukhba for Construction	SNUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	1	1	1.2	1.5	9M12	-	0.7
Services Sector Total								26	8	37		132.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	8.40	-	-	-	-	-	-	1.7	28.4	6M13	45.1	4.6
Iraqi Agricultural Products	AIRP	-	no trade	13.50	-	-	-	-	-	-	0.1	4.0	6M13	16.0	4.2
Iraqi for Seed Production	AISP	7.85	7.75	7.90	-1.9%	7.85	7.75	17	1	9	5.1	30.4	3M12	-	5.8
Modern Animal & Agr. Production***	AMAP	0.87	0.87	0.88	-1.1%	0.87	0.87	1	1	1	0.1	2.6	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	10.00	9.65	10.00	-3.5%	10.00	9.60	3	0	0	0.1	2.4	FY12	8.7	2.0
Agriculture Sector Total								21	2	10		68.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.80	-	-	-	-	-	-	1.1	1.6	9M13	9.6	0.7
Al-Ameen for Insurance	NAME	-	no trade	2.55	-	-	-	-	-	-	0.8	4.2	9M13	5.1	1.4
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.3	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.64	-	-	-	-	-	-	0.3	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								-	-	-		14.8			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	2.11	-	-	-	-	-	-	0.5	1.7	9M12	-	2.9
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.53	-	-	-	-	-	-	0.0	2.5	3M13	41.1	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								-	-	-		9.1			
Grand Total								420	1,103	1,769		10,409.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increase.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)

Tugba Tan - Analyst (ttan@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village Offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Sulaymaniyah

Rand Gallery
Office No: 9, Floor:3 , Sulaymaniyah, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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