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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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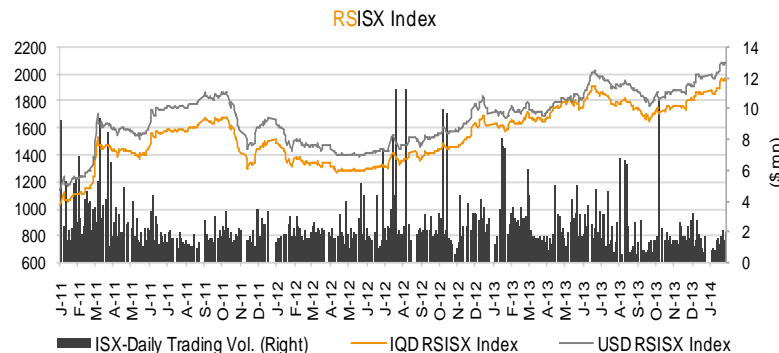
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD2,292,262,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1949	-0.5%	4.5%
USD RSISX	2070	-0.5%	4.2%

News from Iraq

Politics

- The Speaker, Osama al-Nijaifi, and the French Ambassador to Baghdad discussed the political and security updates in Iraq. A statement by Nijaifi office cited "Both sides discussed the political and security situation in Iraq as well as the crisis in Anbar where Nijaifi confirmed the necessity of Fallujah crisis by stopping the random bombardment, eliminating Qaeda and re-deployment of the local police elements in the city supported by Sahwa forces." (Iraqi news)

Economics

- Iraqi Deputy Premier Hussein Shahrstani announced Iraqi plans to reach 4.7mn bpd by 2015, stressing that the current production surpassed 3mn bpd. Shahrstani, in a London conference, added that "Iraqi long-term plan aspires to reach 9mn bpd of oil by 2020 and continue this level for the coming 20 years. (Aswat al-Iraq)
- Russian Lukoil company stressed its planning to produce 120K bpd from West Qurna-2 oilfield before April, 2014. Russia Today news Agency reported that the company is planning to increase production to 400K bpd by next Autumn or Winter. (Aswat al-Iraq)

ISX - Company Announcements

- National Bank's (BNOI) 2013 year-end (unaudited) financial results:**
B/S - FY13 (Assets: IQD542bn, +28% q/q (+61% y/y), Monetary Credit: IQD116bn, -1% q/q (+68% y/y), Cash: IQD383bn, +36% (+49% y/y), Deposits: IQD360bn, +54% q/q (+133% y/y), BV: IQD171bn, +2% q/q (+11% y/y),
P&L (annual) - FY13 (Estimated NBI: IQD27.1bn, +4% y/y, Operating Profit: IQD18.7bn, +2% y/y, Profit Before Tax: IQD16.6bn, -9% y/y).
P&L (Quarterly) - 4Q13 (Estimated NBI: IQD6.6bn, +14% q/q (-9% y/y), Operating Profit: IQD4.5bn, +33% q/q (-0.3% y/y), Profit Before Tax: IQD2.9bn, -13% q/q (-38% y/y).
- Babylon Bank (BBAY) will hold its AGM* on Feb. 15, 2014 to discuss 2012 annual financial results, increasing its capital from IQD150bn to IQD250bn through 3.18% bonus and 63.48% rights issues, distributing cash dividend and electing new board members. ISX will suspend trading of BBAY starting on Feb. 6, 2014.
- Original shares of Ishtar Hotels (HISH) resumed trading today (Jan. 30, 2014) after the decision to increase its capital to IQD2.25bn through 50% bonus issue. HISH closed the day at IQD28.0 price per share, up 15.85%.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	2.700	20.0%	0.0
National for Tourist Investment	HNTI	20.000	1.3%	1.1
National Chemical Industries	INCP	0.820	1.2%	9.0
Investment Bank of Iraq	BIBI	1.020	1.0%	66.2
Iraqi Date Processing & Marketing	IIDP	1.120	0.9%	2.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.800	-7.0%	1.4
Modern Sewing	IMOS	2.550	-3.8%	0.6
Babylon Bank	BBAY	0.630	-3.1%	16.0
Mansour Hotel	HMAN	26.000	-3.0%	13.5
Baghdad Soft Drinks	IBSD	3.290	-2.7%	139.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	946.3	774.4	41.3%
Mosul Bank	BMFI	282.8	231.4	12.3%
Gulf Commercial Bank	BGUC	208.5	170.6	9.1%
Bank of Baghdad	BBOB	206.5	169.0	9.0%
Baghdad Soft Drinks	IBSD	170.5	139.5	7.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.9	0.7	0.0%
Banking Sector	1,949.6	1,595.4	85.1%
Industry Sector	206.8	169.2	9.0%
Hotels & Tourism Sec.	53.6	43.8	2.3%
Services Sector	72.3	59.2	3.2%
Agriculture Sector	7.6	6.3	0.3%
Insurance Sector	1.4	1.1	0.1%
Investment Sector	0.0	0.0	0.0%
Total	2,292.3	1,875.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,949 / \$2,070, -0.5%. The number of traded shares was 1.4bn and the trading volume was IQD2.3bn (\$1.9mn).

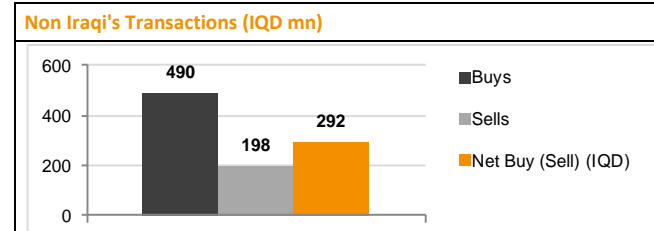
Non Iraqis executed 88 transactions in this session:

Buys - 63 transactions in 6 companies operating in banking, industry and services sectors.

Sells - 25 transactions in 2 companies operating in banking and industry sectors.

Net purchases reached IQD292mn (\$239K), while their share in total trading volume was 15%.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.00	18.00	18.00	0.0%	18.00	18.00	2	0	1	40.6	3,977.3	9M13	7.7	2.6
Telecom Sector Total								2	0	1		3,977.3			
Banking Sector															
Ashur International Bank***	BASH	0.79	0.79	0.80	-1.3%	0.79	0.79	6	1	1	1.6	161.6	9M13	11.8	1.1
Babylon Bank	BBAY	0.64	0.63	0.65	-3.1%	0.64	0.63	21	31	20	11.4	77.3	FY13	21.9	0.6
Bank of Baghdad***	BBOB	2.07	2.07	2.07	0.0%	2.07	2.06	28	100	207	134.6	423.5	FY13	15.7	1.7
Commercial Bank of Iraq***	BCOI	0.89	0.89	0.89	0.0%	0.89	0.89	13	22	19	39.8	182.1	9M13	34.6	1.1
Dijlah & Furat Bank***	BDFD	0.61	0.61	0.62	-1.6%	0.61	0.61	2	7	4	3.5	77.9	FY13	17.4	0.8
Dar Es Salaam Inv. Bank	BDSI	1.17	1.16	1.17	-0.9%	1.17	1.14	64	117	134	45.8	142.4	FY13	10.6	1.0
Economy Bank	BEFI	-	Suspend/GA	0.81	-	-	-	-	-	-	0.8	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	0.86	0.80	0.86	-7.0%	0.86	0.80	2	2	2	1.1	163.7	9M13	26.3	1.2
Gulf Commercial Bank	BGUC	1.17	1.17	1.17	0.0%	1.17	1.16	35	178	209	111.9	239.4	FY13	6.1	0.9
Investment Bank of Iraq***	BIBI	1.03	1.02	1.01	1.0%	1.04	1.02	43	79	81	64.6	208.7	FY13	19.2	1.2
Iraqi Islamic Bank***	BIIB	1.13	1.12	1.15	-2.6%	1.13	1.11	13	13	15	8.7	229.1	FY13	10.0	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	129.4	196.4	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.54	2.54	2.54	0.0%	2.54	2.54	1	0	1	11.0	623.6	9M13	26.7	1.8
Mosul Bank***	BMFI	1.00	0.99	1.00	-1.0%	1.01	0.99	56	283	283	34.5	204.2	FY13	6.4	1.0
Al-Mansour Bank	BMNS	1.76	1.76	1.76	0.0%	1.76	1.76	4	2	4	40.1	360.1	FY13	17.4	1.6
National Bank of Iraq***	BNOI	1.11	1.11	1.13	-1.8%	1.11	1.11	1	10	11	5.3	227.1	FY13	19.7	1.6
North Bank	BNOR	2.26	2.26	2.27	-0.4%	2.28	2.24	65	417	946	105.8	490.1	FY13	14.7	1.8
Credit Bank of Iraq***	BROI	2.34	2.34	2.34	0.0%	2.34	2.34	5	6	14	13.4	478.7	9M13	28.2	3.0
Sumer Commercial Bank***	BSUC	-	no trade	0.90	-	-	-	-	-	-	2.1	184.1	FY13	168.9	1.1
United Bank	BUND	-	no trade	1.17	-	-	-	-	-	-	24.0	287.2	9M13	14.3	1.1
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	0.8	288.7	FY13	8.1	1.6
Banking Sector Total								359	1,269	1,950		5,411.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.73	-	-	-	-	-	-	2.7	2.4	3M13	-	5.4
Baghdad Soft Drinks	IBSD	3.38	3.29	3.38	-2.7%	3.38	3.15	56	52	170	99.9	358.1	FY13	20.3	2.5
Electronic Industries	IELI	1.48	1.49	1.49	0.0%	1.49	1.48	5	2	3	3.7	21.9	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	-	no trade	3.10	-	-	-	-	-	-	2.4	7.9	6M13	167.0	3.3
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.65	0.65	0.65	0.0%	0.65	0.65	14	27	18	7.9	6.6	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.10	1.12	1.11	0.9%	1.12	1.10	7	2	2	9.3	15.8	3M12	7.5	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.60	-	-	-	-	-	-	0.1	2.0	6M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.50	0.0%	4.50	4.50	1	0	0	0.1	1.8	9M13	5.7	1.2
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.2	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	2.24	2.24	2.24	0.0%	2.24	2.24	2	0	0	10.3	9.9	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.89	-	-	-	-	-	-	3.0	4.7	6M13	8.1	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.87	-	-	-	-	-	-	0.4	5.3	6M13	-	1.6
Modern Sewing	IMOS	2.55	2.55	2.65	-3.8%	2.55	2.55	4	0	1	0.8	1.9	3M13	22.2	2.9
Modern Paint Industries	IMPI	-	no trade	1.07	-	-	-	-	-	-	2.2	8.1	6M13	-	1.0
National Chemical Industries	INCP	0.82	0.82	0.81	1.2%	0.82	0.82	4	13	11	3.5	10.2	6M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.7	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.70	-	-	-	-	-	-	0.2	6.1	6M13	-	4.9
The Light Industries	ITLI	0.72	0.72	0.72	0.0%	0.72	0.72	4	2	1	5.2	9.9	6M13	-	3.2
Industry Sector Total								97	99	207		496.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	12.00	-	-	-	-	-	-	0.3	3.7	3M13	90.3	18.2
Baghdad Hotel	HBAG	-	no trade	11.30	-	-	-	-	-	-	7.3	35.5	9M13	33.0	14.8
Babylon Hotel	HBAY	50.00	50.00	50.00	0.0%	50.00	50.00	13	0	23	26.7	55.2	6M13	-	-
Ishtar Hotels***	HISH	28.00	28.00	24.17	15.8%	28.00	28.00	11	0	10	7.7	51.6	6M13	35.3	19.5
Karbala Hotels	HKAR	-	no trade	1.30	-	-	-	-	-	-	6.5	5.3	6M13	-	1.2
Mansour Hotel	HMAN	26.11	26.00	26.80	-3.0%	26.11	26.00	7	1	17	8.5	62.2	6M13	-	37.0
National for Tourist Invest.	HNTI	20.00	20.00	19.75	1.3%	20.00	20.00	4	0	1	3.9	58.2	6M13	43.3	10.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	20.00	-	-	-	-	-	-	1.5	20.3	9M13	-	23.2
Mosul Dam Tourist Village	HTVM	9.25	9.35	9.30	0.5%	9.35	9.20	6	0	2	0.9	1.8	6M13	-	-
Hotel&Tourism Sector Total								41	2	54		357.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.80	-	-	-	-	-	-	0.0	4.6	9M13	-	0.8
AL-Badia for General Trans	SBAG	-	Suspend/GA	5.10	-	-	-	-	-	-	1.5	8.3	9M13	-	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	2.27	-	-	-	-	-	-	23.9	26.0	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	7.59	7.55	7.50	0.7%	7.59	7.55	3	0	1	0.5	2.3	3M13	9.8	5.0
Al-Mosul for Funfairs	SMOF	-	no trade	20.00	-	-	-	-	-	-	1.2	6.5	9M13	8.3	3.1
Mamoura Realestate Inv.	SMRI	4.75	4.75	4.75	0.0%	4.75	4.74	11	15	71	28.3	58.3	9M13	-	4.5
AL-Nukhba for Construction	SNUC	0.90	0.90	0.90	0.0%	0.90	0.90	2	1	0	1.2	1.5	9M12	-	0.7
Services Sector Total								16	16	72		131.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	8.40	-	-	-	-	-	-	1.6	28.4	6M13	45.1	4.6
Iraqi Agricultural Products	AIRP	-	no trade	13.50	-	-	-	-	-	-	0.1	4.0	6M13	16.0	4.2
Iraqi for Seed Production	AISP	7.65	7.58	7.65	-0.9%	7.65	7.54	10	1	6	5.1	29.8	3M12	-	5.7
Modern Animal & Agr. Production	AMAP	0.87	0.87	0.87	0.0%	0.87	0.87	2	1	1	0.1	2.6	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	9.70	9.70	9.65	0.5%	9.70	9.70	1	0	0	0.1	2.4	FY12	8.7	2.0
Agriculture Sector Total								13	2	8		67.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.82	-	-	-	-	-	-	1.1	1.7	9M13	9.9	0.7
Al-Ameen for Insurance	NAME	2.56	2.56	2.55	0.4%	2.56	2.56	2	0	0	0.8	4.2	9M13	5.1	1.4
Dar Al-Salam for Insurance	NDSA	2.15	2.15	2.16	-0.5%	2.15	2.15	1	1	1	0.3	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.64	-	-	-	-	-	-	0.3	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								3	1	1		14.8			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	2.70	2.70	2.25	20.0%	2.70	2.70	1	0	0	0.5	2.2	9M12	-	3.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.53	-	-	-	-	-	-	0.0	2.5	3M13	41.1	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								1	0	0		9.6			
Grand Total								532	1,388	2,292		10,466.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increase.

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