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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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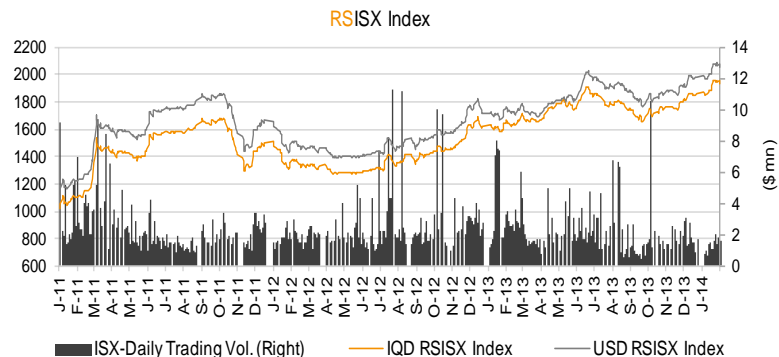
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD5,101,996,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1937	-0.9%	3.8%
USD RSISX	2057	-0.9%	3.6%

News from Iraq

Politics

- Iraqi Parliament Speaker Usama Nujaifi discussed with UN representative to Iraq Nicolai Mladenov the latest developments in Iraqi political scene, as well as the crisis in Anbar province. In a statement by Nujaifi's media office, both sides called for expediting the solutions of the current crisis politically. (Aswat al-Iraq)
- The Head of the Kurdistan Regional Government (KRG) Department of Foreign Relations (DFR), Minister Falah Mustafa welcomed the nonresident Canadian Ambassador to Iraq and Jordan, Mr Bruno Saccomani on Saturday to discuss the future of bilateral relations between Canada and the KRG. (Iraq Business News)
- Kurdish foreign affairs sources reported that the Hungarian government approved opening its general consulate in the region. According to governmental electronic site, the Kurdish government managed to build good bilateral relations with Hungary following the visit made by Kurdish President Masoud Barzani. (Aswat Al-Iraq)

Economics

- The Speaker of the Parliament, Osama al-Nujaifi hosted the Iranian Vice-President for Environment Affairs, Ma'soma Ibtikar, on Sunday. Nijaiifi's media office reported in a statement that "During the meeting, Ibtikar emphasized the necessity of preserving health and promoting economy. Ibtikar stressed the importance of holding meetings between neighbor countries regarding the environmental file." (Iraqi News)
- The Iraqi Ministry for Municipalities and Public Works has awarded Veolia a \$115mn five-year contract to build and operate a desalination plant in Basra, Iraq. Limited water resources and conflict over its use have made water a crucial resource for Iraq's development, especially in the country's south. (Iraq Directory)

ISX - Company Announcements

- **Bank of Baghdad (BBOB) published corrected 2013 year-end (unaudited) financial results:**
B/S - FY13 (Assets: IQD1,765bn, +0.4% q/q (+36% y/y), Monetary Credit: IQD219bn, +14% q/q (+49% y/y), Deposits: IQD1,394bn, -6% q/q (+33% y/y),
P&L (annual) - FY13 (Estimated NBI: IQD71.5bn, +12% y/y, Operating Profit: IQD46.1bn, +12% y/y, Profit Before Tax: IQD38.8bn, +31% y/y).
P&L (Quarterly) - 4Q13 (Estimated NBI: IQD20.9bn, -30% q/q (-3% y/y), Operating Profit: IQD13.3bn, -46% q/q (-23% y/y), Profit Before Tax: IQD8.4bn, +45% q/q (+19% y/y).
 • A cross transaction occurred on IQD172.7mn Asiaccell Communications PJSC (TASC) shares today (February 3, 2014). This represents 0.1% of TASC capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	31.000	6.9%	24.1
Commercial Bank of Iraq	BCOI	0.930	4.5%	90.6
Kurdistan Int. Bank	BKUI	2.650	3.5%	20.4
Investment Bank of Iraq	BIBI	1.070	2.9%	35.7
Al-Mosul for Funfairs	SMOF	20.500	2.5%	0.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	46.000	-8.0%	0.8
Modern Animal & Agr. Production	AMAP	0.840	-3.4%	0.7
Iraqi for Seed Production	AISP	7.250	-3.3%	4.5
Dijlah & Furat Bank	BDFD	0.590	-3.3%	0.0
Baghdad Soft Drinks	IBSD	3.190	-3.0%	109.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiaccell Communications PJSC	TASC	3,110.7	2,545.6	61.0%
Bank of Baghdad	BBOB	643.7	526.7	12.6%
Mosul Bank	BMFI	241.2	197.4	4.7%
Baghdad Soft Drinks	IBSD	134.2	109.8	2.6%
Mansour Hotel	HMAN	133.4	109.2	2.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3,110.7	2,545.6	61.0%
Banking Sector	1,469.9	1,202.9	28.8%
Industry Sector	164.5	134.6	3.2%
Hotels & Tourism Sec.	291.9	238.8	5.7%
Services Sector	56.4	46.2	1.1%
Agriculture Sector	7.6	6.2	0.1%
Insurance Sector	1.0	0.8	0.0%
Investment Sector	-	-	-
Total	5,102.0	4,175.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,937 / \$2,057, -0.9%**. The number of traded shares was **1.3bn** and the trading volume was **IQD5.1bn (\$4.2mn)**.

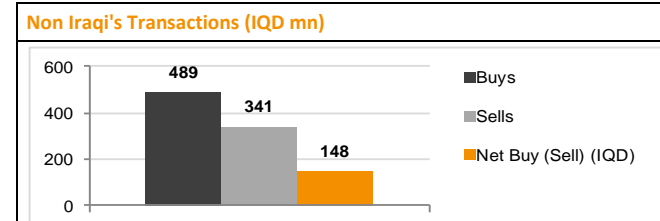
Non Iraqis executed 155 transactions in this session:

Buys - 70 transactions in 4 companies operating in banking, industry and services sectors.

Sells - 85 transactions in 4 companies operating in banking, industry and hotel&tourism sectors.

Net purchases reached **IQD148mn (\$121K)**, while their share in total trading volume was **8.1%**.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.00	18.00	18.01	-0.1%	18.01	18.00	5	173	3,111	40.0	3,977.3	9M13	7.7	2.6
Telecom Sector Total								5	173	3,111		3,977.3			
Banking Sector															
Ashur International Bank***	BASH	0.79	0.79	0.79	0.0%	0.79	0.79	2	1	1	1.6	161.6	9M13	11.8	1.1
Babylon Bank	BBAY	0.65	0.65	0.65	0.0%	0.65	0.65	13	25	16	11.7	79.8	FY13	22.6	0.6
Bank of Baghdad***	BBOB	1.98	1.99	2.01	-1.0%	2.00	1.94	129	327	644	143.1	407.1	FY13	15.1	1.7
Commercial Bank of Iraq***	BCOI	0.90	0.93	0.89	4.5%	0.93	0.90	27	122	111	40.6	190.3	9M13	36.2	1.2
Dijlah & Furat Bank***	BDFD	0.59	0.59	0.61	-3.3%	0.59	0.59	1	0	0	3.5	75.3	FY13	16.8	0.8
Dar Es Salaam Inv. Bank	BDSI	1.16	1.15	1.17	-1.7%	1.16	1.15	13	12	14	46.0	141.2	FY13	10.5	1.0
Economy Bank	BEFI	-	Suspend/GA	0.81	-	-	-	-	-	-	0.8	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.80	-	-	-	-	-	-	1.1	163.7	9M13	26.3	1.2
Gulf Commercial Bank	BGUC	1.18	1.18	1.18	0.0%	1.18	1.18	35	101	119	112.4	241.4	FY13	6.2	0.9
Investment Bank of Iraq***	BIBI	1.05	1.07	1.04	2.9%	1.07	1.05	36	41	44	64.7	218.9	FY13	20.2	1.3
Iraqi Islamic Bank***	BIIB	1.12	1.11	1.12	-0.9%	1.12	1.11	5	12	13	8.8	227.1	FY13	9.9	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	129.4	196.4	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.56	2.65	2.56	3.5%	2.65	2.56	9	10	25	11.1	650.6	9M13	27.8	1.8
Mosul Bank***	BMFI	1.00	0.99	1.01	-2.0%	1.00	0.99	56	243	241	38.0	204.2	FY13	6.4	1.0
Al-Mansour Bank	BMNS	1.75	1.79	1.75	2.3%	1.79	1.75	15	29	52	40.2	366.2	FY13	17.7	1.6
National Bank of Iraq***	BNOI	1.11	1.09	1.11	-1.8%	1.11	1.09	5	7	8	5.9	223.0	FY13	19.4	1.6
North Bank	BNOR	2.29	2.25	2.28	-1.3%	2.29	2.25	17	29	66	109.3	487.9	FY13	14.7	1.8
Credit Bank of Iraq***	BROI	2.25	2.30	2.34	-1.7%	2.30	2.25	9	6	13	13.5	470.5	9M13	27.7	3.0
Sumer Commercial Bank***	BSUC	-	no trade	0.90	-	-	-	-	-	-	2.1	184.1	FY13	168.9	1.1
United Bank	BUND	1.16	1.16	1.18	-1.7%	1.16	1.16	29	90	104	24.7	284.8	9M13	14.2	1.0
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	0.8	288.7	FY13	8.1	1.6
Banking Sector Total								401	1,054	1,470		5,428.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.75	2.75	2.78	-1.1%	2.75	2.75	1	0	0	2.7	2.4	3M13	-	5.4
Baghdad Soft Drinks	IBSD	3.25	3.19	3.29	-3.0%	3.25	3.19	35	42	134	100.4	347.2	FY13	19.7	2.4
Electronic Industries	IELI	1.50	1.50	1.49	0.7%	1.50	1.50	1	0	0	3.5	22.1	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	-	no trade	3.10	-	-	-	-	-	-	2.4	7.9	6M13	167.0	3.3
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.65	0.65	0.65	0.0%	0.65	0.65	1	7	5	7.7	6.6	6M13	-	-
Iraqi for Carton Manufac. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.10	1.11	1.10	0.9%	1.11	1.10	6	9	10	9.2	15.7	3M12	7.4	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.59	-	-	-	-	-	-	0.1	2.0	6M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.55	4.50	4.55	-1.1%	4.55	4.50	3	0	0	0.1	1.8	9M13	5.7	1.2
Al-Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.2	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	2.20	2.21	2.23	-0.9%	2.21	2.20	5	1	3	10.1	9.8	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	0.88	0.88	0.89	-1.1%	0.88	0.88	5	6	5	2.9	4.7	6M13	8.0	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.87	-	-	-	-	-	-	0.4	5.3	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	2.58	-	-	-	-	-	-	0.7	1.9	3M13	22.5	2.9
Modern Paint Industries	IMPI	-	no trade	1.06	-	-	-	-	-	-	2.1	8.0	6M13	-	1.0
National Chemical Industries	INCP	0.83	0.83	0.83	0.0%	0.83	0.83	1	1	0	3.5	10.3	6M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.8	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.70	-	-	-	-	-	-	0.2	6.1	6M13	-	4.9
The Light Industries	ITLI	0.71	0.71	0.71	0.0%	0.71	0.71	7	9	7	5.2	9.8	6M13	-	3.2
Industry Sector Total								65	75	164		485.7			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	12.00	-	-	-	-	-	-	0.3	3.7	3M13	90.3	18.2
Baghdad Hotel	HBAG	11.20	11.20	11.20	0.0%	11.20	11.20	2	10	113	7.6	35.2	9M13	32.7	14.7
Babylon Hotel	HBAY	46.00	46.00	50.00	-8.0%	46.00	46.00	1	0	1	26.7	50.8	6M13	-	-
Ishtar Hotels***	HISH	30.00	31.00	29.00	6.9%	31.00	30.00	14	1	29	7.9	57.1	6M13	39.1	21.6
Karbala Hotels	HKAR	1.30	1.30	1.32	-1.5%	1.30	1.30	2	7	9	6.6	5.3	6M13	-	1.2
Mansour Hotel	HMAN	26.00	26.00	26.00	0.0%	26.00	26.00	54	5	133	9.5	62.2	6M13	-	37.0
National for Tourist Invest.	HNTI	20.00	20.00	20.25	-1.2%	20.00	20.00	2	0	3	3.9	58.2	6M13	43.3	10.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	20.00	20.00	20.00	0.0%	20.00	20.00	2	0	3	1.5	20.3	9M13	-	23.2
Mosul Dam Tourist Village	HTVM	-	no trade	9.35	-	-	-	-	-	-	0.9	1.8	6M13	-	-
Hotel&Tourism Sector Total								77	24	292		358.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.80	-	-	-	-	-	-	0.0	4.6	9M13	-	0.8
AL-Badia for General Trans	SBAG	-	Suspend/GA	5.10	-	-	-	-	-	-	1.5	9.2	9M13	-	2.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	2.27	-	-	-	-	-	-	23.9	26.0	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	7.55	7.50	7.50	0.0%	7.55	7.50	4	0	3	0.5	2.3	3M13	9.8	5.0
Al-Mosul for Funfairs	SMOF	20.50	20.50	20.00	2.5%	20.50	20.50	1	0	1	1.2	6.7	9M13	8.5	3.2
Mamoura Realestate Inv.	SMRI	4.75	4.69	4.75	-1.3%	4.75	4.69	8	11	51	28.7	57.6	9M13	-	4.4
AL-Nukhba for Construction	SNUC	0.90	0.90	0.90	0.0%	0.90	0.90	6	2	2	1.2	1.5	9M12	-	0.7
Services Sector Total								19	13	56		131.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	8.20	8.29	8.29	0.0%	8.29	8.20	2	0	1	1.6	30.5	6M13	48.5	4.9
Iraqi Agricultural Products	AIRP	13.50	13.50	13.50	0.0%	13.50	13.50	1	0	0	0.1	4.0	6M13	16.0	4.2
Iraqi for Seed Production	AISP	7.31	7.25	7.50	-3.3%	7.31	7.25	11	1	6	5.1	28.5	3M12	-	5.5
Modern Animal & Agr. Production	AMAP	0.84	0.84	0.87	-3.4%	0.84	0.84	1	1	1	0.1	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	9.72	9.72	9.72	0.0%	9.72	9.72	1	0	0	0.1	2.4	FY12	8.7	2.0
Agriculture Sector Total								16	2	8		68.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	1.1	1.8	9M13	10.8	0.8
Al-Ameen for Insurance	NAME	2.60	2.60	2.60	0.0%	2.60	2.60	1	0	1	0.8	4.3	9M13	5.2	1.5
Dar Al-Salam for Insurance	NDSA	2.16	2.16	2.15	0.5%	2.16	2.16	2	0	0	0.3	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.64	-	-	-	-	-	-	0.3	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								3	0	1		15.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	2.70	-	-	-	-	-	-	0.5	2.2	9M12	-	3.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.53	-	-	-	-	-	-	0.0	2.5	3M13	41.1	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								-	-	-		9.6			
Grand Total								586	1,341	5,102		10,474.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increase.

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