

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada
Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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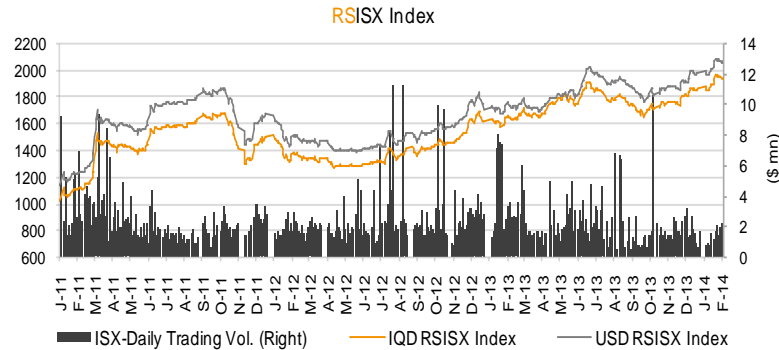
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD2,106,195,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1935	-0.5%	3.7%
USD RSISX	2055	-0.5%	3.5%

News from Iraq

Politics

- Iraqi Parliament Speaker Usama Nujaifi discussed with UN representative to Iraq Nicolai Mladenov the latest developments in Iraqi political scene, as well as the crisis in Anbar province. In a statement by Nujaifi's office, both sides called for expediting the solutions of the current crisis politically. They added that the crisis was reflected on human rights issues in Iraq in the light of increasing number in refugees due to military operations in the area. (Aswat Al-Iraq)
- The parliament Speaker, Usama al-Nujaifi, headed to Turkey on an official visit for talks with senior Turkish officials. Statement by the Nujaifi's office cited "Nujaifi will discuss with the Turkish side bilateral relations between the two countries and ways of strengthening them, and issues of common concern, in addition to the Syrian file and its implications for the region." (Iraqi News)
- Thamer al-Ali, the head of the Kuwaiti Security Directorate met the Iraqi Ambassador to Kuwait, Mohamed Hussein Bahar al-Ulum, on Tuesday. During the meeting, the two sides emphasized the means of promoting bilateral relations that gather Iraq and Kuwait. The Kuwaiti official called to promote cooperation in all fields. (Iraq Directory)

Economics

- Oil Minister Abdul Kareem al-Ubaidi said that the oil ministry will create two more state-run oil companies to handle oil development and output in two southern provinces. The minister proclaimed, "The ministry has taken all the measures necessary so that the provinces of Wassit and Dhiqar can have their own oil companies." (Iraq Directory)
- Iraq's oil export decreased in January to 2.228mn bpd mainly due to attacks on a major oil pipeline, the Oil Ministry said on Monday. In January, Iraq exported 2.036mn bpd from the southern port of Basra, and 192K bpd via Turkey's port of Ceyhan on the Mediterranean Sea, the official said. (Iraq Directory)

ISX - Company Announcements

- Babylon Bank (BBAY) will hold its AGM* on Feb. 15, 2014 to discuss 2012 annual financial results, increasing its capital from IQD150bn to IQD250bn through 3.18% bonus and 63.48% rights issues, distributing cash dividend and electing new board members. ISX will suspend trading of BBAY starting on Feb. 9, 2014.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	50.000	8.7%	6.2
Dijlah & Furat Bank	BDFD	0.670	4.7%	15.5
Al-Sadeer Hotel	HSAD	23.000	4.5%	1.0
Mansour Hotel	HMAN	27.000	3.8%	7.4
Electronic Industries	IELI	1.530	2.0%	2.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	4.410	-10.0%	17.3
Iraqi Engineering Works	IIEW	1.520	-4.4%	0.0
Mosul Dam Tourist Village	HTVM	9.150	-3.7%	2.2
Iraqi For Tufted Carpets	IITC	4.200	-3.4%	0.0
Ready Made Clothes	IRMC	4.550	-3.2%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	1,089.4	891.5	51.7%
North Bank	BNOR	217.9	178.3	10.3%
Mansour Bank	BMNS	103.6	84.8	4.9%
Investment Bank of Iraq	BIBI	87.4	71.6	4.2%
Kurdistan Int. Bank	BKUI	83.2	68.1	4.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.8	1.5	0.1%
Banking Sector	1,846.6	1,511.1	87.7%
Industry Sector	114.7	93.9	5.4%
Hotels & Tourism Sec.	53.5	43.7	2.5%
Services Sector	77.2	63.2	3.7%
Agriculture Sector	6.2	5.1	0.3%
Insurance Sector	6.2	5.0	0.3%
Investment Sector	-	-	-
Total	2,106.2	1,723.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,935 / \$2,055, -0.5%**. The number of traded shares was **1.2bn** and the trading volume was **IQD2.1bn (\$1.7mn)**.

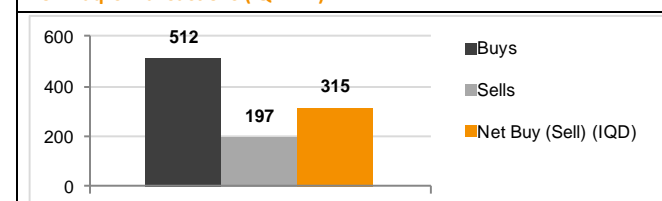
Non Iraqis executed 150 transactions in this session:

Buys - 86 transactions in **9** companies operating in telecom, banking, industry and services sectors.

Sells - 64 transactions in **29** companies operating in telecom, banking, industry, hotel&tourism, services and agriculture sectors.

Net purchases reached **IQD315mn (\$258K)**, while their share in total trading volume was **16.8%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.00	18.00	18.00	0.0%	18.00	18.00	1	0	2	39.4	3,977.3	9M13	7.7	2.6
Telecom Sector Total								1	0	2		3,977.3			
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.79	-	-	-	-	-	-	1.6	161.6	9M13	11.8	1.1
Babylon Bank	BBAY	0.64	0.64	0.65	-1.5%	0.64	0.64	11	29	19	12.1	78.6	FY13	22.3	0.6
Bank of Baghdad***	BBOB	1.94	1.93	1.94	-0.5%	1.94	1.89	221	572	1,089	151.8	394.8	FY13	14.7	1.7
Commercial Bank of Iraq***	BCOI	0.94	0.93	0.94	-1.1%	0.94	0.91	32	56	51	42.4	190.3	9M13	36.2	1.2
Dijlah & Furat Bank***	BDFD	0.66	0.67	0.64	4.7%	0.67	0.66	12	28	19	3.7	85.5	FY13	19.1	0.9
Dar Es Salaam Inv. Bank	BDSI	1.15	1.15	1.15	0.0%	1.15	1.15	8	7	8	45.9	141.2	FY13	10.5	1.0
Economy Bank	BEFI	-	Suspend/GA	0.81	-	-	-	-	-	-	0.8	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.80	-	-	-	-	-	-	1.0	163.7	9M13	26.3	1.2
Gulf Commercial Bank	BGUC	1.18	1.18	1.19	-0.8%	1.18	1.18	19	49	58	112.4	241.4	FY13	6.2	0.9
Investment Bank of Iraq***	BIBI	1.13	1.10	1.12	-1.8%	1.13	1.10	41	79	87	65.5	225.0	FY13	20.7	1.3
Iraqi Islamic Bank***	BIIB	1.11	1.10	1.10	0.0%	1.11	1.09	23	63	69	9.3	225.0	FY13	9.8	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	131.8	196.4	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.70	2.70	2.68	0.7%	2.72	2.70	21	31	83	12.2	662.8	9M13	28.3	1.9
Mosul Bank	BMFI	-	Suspend/GA	0.99	-	-	-	-	-	-	38.5	204.2	FY13	6.4	1.0
Al-Mansour Bank	BMNS	1.80	1.80	1.80	0.0%	1.80	1.80	16	58	104	40.9	368.2	FY13	17.8	1.6
National Bank of Iraq***	BNOI	1.09	1.09	1.09	0.0%	1.09	1.09	15	22	24	6.1	223.0	FY13	19.4	1.6
North Bank	BNOR	2.27	2.25	2.28	-1.3%	2.27	2.25	22	96	218	112.4	487.9	FY13	14.7	1.8
Credit Bank of Iraq***	BROI	2.28	2.27	2.28	-0.4%	2.28	2.26	3	0	0	13.6	464.4	9M13	27.3	2.9
Sumer Commercial Bank***	BSUC	-	no trade	0.90	-	-	-	-	-	-	1.3	184.1	FY13	168.9	1.1
United Bank	BUND	1.16	1.16	1.16	0.0%	1.16	1.16	10	14	17	24.6	284.8	9M13	14.2	1.0
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	0.8	288.7	FY13	8.1	1.6
Banking Sector Total								454	1,103	1,847		5,437.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.75	-	-	-	-	-	-	2.7	2.4	3M13	-	5.4
Baghdad Soft Drinks	IBSD	3.18	3.18	3.18	0.0%	3.18	3.10	37	20	62	99.7	346.1	FY13	19.6	2.4
Electronic Industries	IELI	1.53	1.53	1.50	2.0%	1.53	1.53	2	2	3	3.5	22.5	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	3.15	3.15	3.10	1.6%	3.15	3.15	1	0	0	2.4	8.0	6M13	169.6	3.4
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.65	0.65	0.66	-1.5%	0.65	0.65	4	6	4	7.5	6.6	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.09	1.10	1.10	0.0%	1.10	1.09	4	2	2	9.1	15.5	3M12	7.4	1.0
Iraqi Engineering Works	IIEW	1.52	1.52	1.59	-4.4%	1.52	1.52	1	0	0	0.1	1.9	6M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.20	4.20	4.35	-3.4%	4.20	4.20	1	0	0	0.1	1.7	9M13	5.3	1.1
Al -Khazer for Construction M.	IKHC	1.80	1.80	1.80	0.0%	1.80	1.80	3	0	0	0.2	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	2.20	2.20	2.21	-0.5%	2.20	2.20	9	2	4	9.8	9.7	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	0.87	0.86	0.87	-1.1%	0.87	0.86	20	22	19	3.1	4.6	6M13	7.8	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.87	0.87	0.87	0.0%	0.87	0.87	1	0	0	0.4	5.3	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	2.58	-	-	-	-	-	-	0.7	1.9	3M13	22.5	2.9
Modern Paint Industries	IMPI	1.06	1.06	1.06	0.0%	1.06	1.06	4	1	1	2.0	8.0	6M13	-	1.0
National Chemical Industries	INCP	0.85	0.86	0.85	1.2%	0.86	0.85	10	22	19	3.6	10.7	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.8	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	4.55	4.55	4.70	-3.2%	4.55	4.55	1	0	0	0.2	5.9	6M13	-	4.7
The Light Industries	ITLI	-	no trade	0.72	-	-	-	-	-	-	4.9	9.9	6M13	-	3.2
Industry Sector Total								98	77	115		485.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	12.00	-	-	-	-	-	-	0.3	3.7	3M13	90.3	18.2
Baghdad Hotel	HBAG	11.20	11.20	11.20	0.0%	11.20	11.20	6	2	26	7.8	35.2	9M13	32.7	14.7
Babylon Hotel	HBAY	46.00	50.00	46.00	8.7%	50.00	46.00	4	0	8	26.7	55.2	6M13	-	-
Ishtar Hotels***	HISH	30.10	30.05	30.50	-1.5%	30.10	30.05	5	0	7	8.4	55.3	6M13	37.9	21.0
Karbala Hotels	HKAR	1.30	1.30	1.30	0.0%	1.30	1.30	1	0	0	6.3	5.3	6M13	-	1.2
Mansour Hotel	HMAN	27.00	27.00	26.00	3.8%	27.25	27.00	7	0	9	9.3	64.6	6M13	-	38.4
National for Tourist Invest.	HNTI	20.05	20.05	20.00	0.2%	20.05	20.05	1	0	0	4.2	58.3	6M13	43.4	10.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	22.00	23.00	22.00	4.5%	23.00	22.00	2	0	1	1.6	23.3	9M13	-	26.7
Mosul Dam Tourist Village	HTVM	9.15	9.15	9.50	-3.7%	9.15	9.15	3	0	3	0.9	1.8	6M13	-	-
Hotel&Tourism Sector Total								29	4	53		366.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.80	-	-	-	-	-	-	0.0	4.6	9M13	-	0.8
AL-Badia for General Trans***	SBAG	4.65	4.41	4.90	-10.0%	4.65	4.41	16	5	21	1.8	7.9	9M13	-	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	2.27	-	-	-	-	-	-	23.9	26.0	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	-	no trade	7.50	-	-	-	-	-	-	0.4	2.3	3M13	9.8	5.0
Al-Mosul for Funfairs	SMOF	20.01	20.01	20.00	0.1%	20.01	20.01	2	0	1	1.1	6.5	9M13	8.3	3.1
Mamoura Realestate Inv.	SMRI	4.75	4.80	4.75	1.1%	4.80	4.65	14	11	54	29.3	59.0	9M13	-	4.5
AL-Nukhba for Construction	SNUC	0.90	0.90	0.90	0.0%	0.90	0.89	8	2	1	1.2	1.5	9M12	-	0.7
Services Sector Total								40	18	77		131.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	8.29	-	-	-	-	-	-	1.6	30.5	6M13	48.5	4.9
Iraqi Agricultural Products	AIRP	13.50	13.50	13.50	0.0%	13.50	13.50	1	0	0	0.1	4.0	6M13	16.0	4.2
Iraqi for Seed Production	AISP	7.15	7.20	7.26	-0.8%	7.25	7.15	9	1	6	5.2	28.3	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	no trade	0.84	-	-	-	-	-	-	0.1	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	10.00	10.00	10.00	0.0%	10.00	10.00	2	0	0	0.1	2.5	FY12	9.0	2.1
Agriculture Sector Total								12	1	6		68.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.81	-	-	-	-	-	-	1.1	1.7	9M13	9.8	0.7
Al-Ameen for Insurance	NAME	2.60	2.58	2.60	-0.8%	2.60	2.58	3	2	6	0.9	4.2	9M13	5.2	1.5
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.2	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.64	-	-	-	-	-	-	0.3	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								3	2	6		14.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	2.70	-	-	-	-	-	-	0.5	2.2	9M12	-	3.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.53	-	-	-	-	-	-	0.0	2.5	3M13	41.1	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								-	-	-		9.6			
Grand Total								637	1,206	2,106		10,490.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increase.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)

Tugba Tan - Analyst (ttan@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards (Arranger of the deal: Rabee Securities (RS))

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Tel: +964 770 493 9999

Sulaymaniyah

Rand Gallery
Office No: 9, Floor:3 , Sulaymaniyah, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
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Tel: +90 212 219 2524
Mob: +90 539 456 4566

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