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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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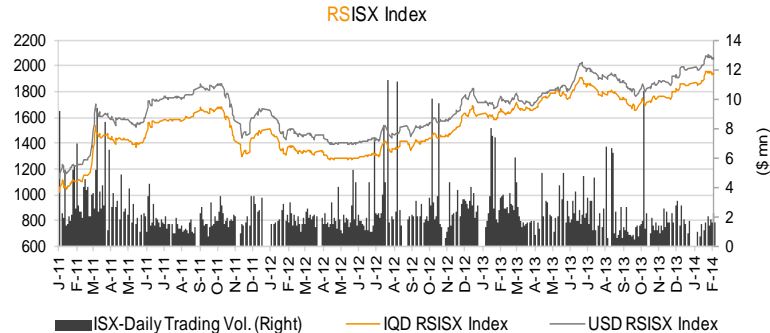
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD3,148,236,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1939	0.2%	3.9%
USD RSISX	2059	0.2%	3.7%

News from Iraq

Politics

- The Secretary of the Ministry of Interior, Adnan al-Asadi, hosted the Ambassador to China to Iraq, Wang Yong, and they discussed several common interest issues on Wednesday. The two sides discussed the recent security developments and the means of supporting the Iraqi security forces in their war against terrorism. (Iraqi News)
- The President of Kurdistan Region, Masoud Barzani discussed, in Berlin, with German Foreign Minister Frank Walter, the bilateral relations and the situation of the community of Kurdish in Europe and its role in the construction process in the Kurdistan region. (Iraqi News)

Economics

- United States has assured its support towards Iraq with technical assistances to help it secure its oil export infrastructure, which accounts for the lion's share of government revenues. (Iraq Directory)

ISX - Company Announcements

2013 year-end (unaudited) financial results:

United Bank (BUND): B/S - FY13 (Assets: IQD759bn, -4% q/q (+7% y/y), Monetary Credit: IQD538bn, +7% q/q (+39% y/y), Deposits: IQD350bn, -5% q/q (+42% y/y), P&L (annual) - FY13 (Estimated NBI: IQD60.8bn, -16% y/y, Operating Profit: IQD44.7bn, -23% y/y, Profit Before Tax: IQD37.1bn, -34% y/y). P&L (Quarterly) - 4Q13 (Estimated NBI: IQD14.7bn, +38% q/q (+29% y/y), Op. Profit: IQD9.3bn, +37% q/q (+58% y/y), Profit Bef. Tax: IQD14.5bn vs. IQD2.1bn Loss Before Tax in 3Q13 (+192% y/y).

Credit Bank (BROI): B/S - FY13 (Assets: IQD603bn, -7% q/q (+7% y/y), Monetary Credit: IQD3bn, -1% q/q (-66% y/y), Investments: IQD392bn, +8% q/q (+9% y/y), Deposits: IQD381bn, -12% q/q (+7% y/y), P&L (annual) - FY13 (Estimated NBI: IQD21.5bn, -7% y/y, Op. Profit: IQD14.1bn, -9% y/y, Profit Bef. Tax: IQD13.7bn, -46% y/y). P&L (Quarterly) - 4Q13 (Est. NBI: IQD5.5bn, -3% q/q (+11% y/y), Op. Profit: IQD3.8bn, -5% q/q (+37% y/y), Profit Bef. Tax: IQD5.4bn, +70% q/q (-63% y/y).

Ashur Bank (BASH): B/S - FY13 (Assets: IQD356bn, +5% q/q (+33% y/y), Monetary Credit: IQD97bn, +8% q/q (+91% y/y), Deposits: IQD83bn, -29% q/q (+16% y/y), P&L (annual) - FY13 (Estimated NBI: IQD29.0bn, +14% y/y, Operating Profit: IQD23.7bn, +16% y/y, Profit Before Tax: IQD19.2bn, -3% y/y). P&L (Quarterly) - 4Q13 (Estimated NBI: IQD8.1bn, -1% q/q (+76% y/y), Op. Profit: IQD6.5bn, -7% q/q (+139% y/y), Profit Bef. Tax: IQD2.4bn, -64% q/q (-21% y/y).

- Al-Mansour Bank (BMNS) will hold its AGM* on Feb. 25, 2014 to discuss 2013 annual financial results and distributing cash dividend. ISX will suspend trading of BMNS starting on Feb. 18, 2014.
- A cross transaction occurred on IQD1.0bn Dar Es Salaam Inv. Bank (BDSI) shares today (Feb. 6, 2014). This represents 0.7% of BDSI capital.

**Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	25.300	10.0%	38.4
Iraqi For Tufted Carpets	IITC	4.600	9.5%	0.1
National for Tourist Investment	HNTI	21.050	5.0%	31.8
Babylon Hotel	HBAY	52.000	4.0%	56.3
Electronic Industries	IELI	1.590	3.9%	3.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	4.000	-9.3%	12.3
Al-Ameen Estate Investment	SAEI	0.750	-6.3%	0.1
Ready Made Clothes	IRMC	4.400	-3.3%	1.1
Fallujah Construction Materials	IFCM	3.050	-3.2%	3.7
The Light Industries	ITLI	0.700	-2.8%	4.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Dar Es Salaam Inv. Bank	BDSI	1,150.0	941.1	36.5%
Bank of Baghdad	BBOB	781.3	639.4	24.8%
North Bank	BNOR	326.0	266.8	10.4%
Baghdad Soft Drinks	IBSD	161.0	131.8	5.1%
Investment Bank of Iraq	BIBI	103.4	84.6	3.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	13.4	11.0	0.4%
Banking Sector	2,581.6	2,112.6	82.0%
Industry Sector	228.7	187.2	7.3%
Hotels & Tourism Sec.	205.0	167.7	6.5%
Services Sector	103.6	84.8	3.3%
Agriculture Sector	8.0	6.6	0.3%
Insurance Sector	7.9	6.5	0.3%
Investment Sector	-	-	-
Total	3,148.2	2,576.3	100.0%

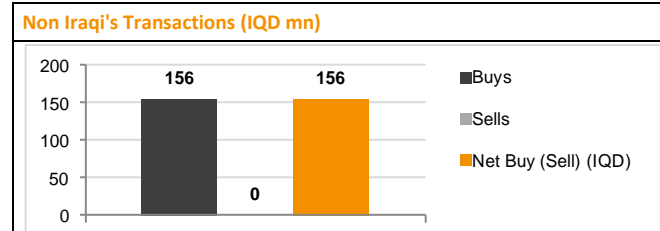
Daily Transactions in Brief

The RSISX index ended the day at **IQD1,939 / \$2,059, +0.2%**. The number of traded shares was **2.0bn** and the trading volume was **IQD3.1bn (\$2.6mn)**.

Non Iraqis executed only buying transactions in this session:

Buys - 28 transactions in **5** companies operating in telecom, banking, industry and services sectors, while their share in total trading volume was **2.5%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.01	18.00	18.00	0.0%	18.01	18.00	9	1	13	39.4	3,977.3	9M13	7.7	2.6
Telecom Sector Total								9	1	13		3,977.3			
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.79	-	-	-	-	-	-	1.6	161.6	FY13	12.5	0.9
Babylon Bank	BBAY	0.64	0.64	0.64	0.0%	0.64	0.63	26	87	55	12.6	78.6	FY13	22.3	0.6
Bank of Baghdad	BBOB	1.93	1.95	1.93	1.0%	1.96	1.92	141	403	781	154.8	398.9	FY13	14.8	1.7
Commercial Bank of Iraq***	BCOI	0.92	0.91	0.93	-2.2%	0.92	0.91	16	36	32	41.6	186.2	9M13	35.4	1.2
Dijlah & Furat Bank***	BDFD	0.66	0.66	0.67	-1.5%	0.66	0.66	5	7	5	3.7	84.3	FY13	18.8	0.8
Dar Es Salaam Inv. Bank	BDSI	1.15	1.15	1.15	0.0%	1.15	1.15	1	1,000	1,150	48.2	141.2	FY13	10.5	1.0
Economy Bank	BEFI	-	Suspend/GA	0.81	-	-	-	-	-	-	0.8	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.80	-	-	-	-	-	-	1.0	163.7	9M13	26.3	1.2
Gulf Commercial Bank	BGUC	1.18	1.18	1.18	0.0%	1.19	1.18	34	83	98	112.7	241.4	FY13	6.2	0.9
Investment Bank of Iraq***	BIBI	1.10	1.09	1.10	-0.9%	1.11	1.09	46	94	103	65.8	223.0	FY13	20.5	1.3
Iraqi Islamic Bank***	BIIB	1.11	1.10	1.10	0.0%	1.11	1.10	3	5	6	9.3	225.0	FY13	9.8	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	132.3	196.4	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.72	2.72	2.70	0.7%	2.72	2.72	3	4	10	12.3	667.8	9M13	28.6	1.9
Mosul Bank	BMFI	-	Suspend/GA	0.99	-	-	-	-	-	-	38.6	204.2	FY13	6.4	1.0
Al-Mansour Bank	BMNS	1.80	1.80	1.80	0.0%	1.80	1.80	2	0	1	40.7	368.2	FY13	17.8	1.6
National Bank of Iraq***	BNOI	1.08	1.08	1.09	-0.9%	1.08	1.07	11	7	7	6.1	220.9	FY13	19.2	1.6
North Bank	BNOR	2.24	2.24	2.25	-0.4%	2.26	2.24	13	144	326	115.0	485.8	FY13	14.6	1.8
Credit Bank of Iraq***	BROI	2.28	2.28	2.27	0.4%	2.28	2.28	2	1	2	13.5	466.4	FY13	46.0	2.9
Sumer Commercial Bank***	BSUC	-	no trade	0.90	-	-	-	-	-	-	1.3	184.1	FY13	168.9	1.1
United Bank	BUND	1.16	1.18	1.16	1.7%	1.18	1.16	9	4	4	23.9	289.7	FY13	10.1	1.0
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	0.8	288.7	FY13	8.1	1.6
Banking Sector Total								312	1,874	2,582		5,441.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.75	-	-	-	-	-	-	2.7	2.4	3M13	-	5.4
Baghdad Soft Drinks	IBSD	3.15	3.17	3.18	-0.3%	3.17	3.08	57	52	161	98.3	345.0	FY13	19.6	2.4
Electronic Industries	IELI	1.55	1.59	1.53	3.9%	1.60	1.55	6	3	5	3.5	23.4	6M13	-	1.0
Fallujah for Construction Mat.***	IFCM	3.00	3.05	3.15	-3.2%	3.05	3.00	2	2	5	2.4	7.8	6M13	164.3	3.3
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.65	0.65	0.65	0.0%	0.65	0.65	8	17	11	7.5	6.6	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.10	1.10	1.10	0.0%	1.10	1.10	13	10	11	9.1	15.5	3M12	7.4	1.0
Iraqi Engineering Works	IIEW	1.50	1.50	1.52	-1.3%	1.50	1.50	2	0	0	0.1	1.8	6M13	-	1.2
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.20	9.5%	4.60	4.60	1	0	0	0.1	1.9	9M13	5.8	1.2
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.2	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	2.20	2.19	2.20	-0.5%	2.20	2.18	8	4	8	9.8	9.7	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	0.86	0.86	0.86	0.0%	0.86	0.86	14	16	13	3.2	4.6	6M13	7.8	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.88	0.88	0.87	1.1%	0.88	0.88	1	0	0	0.4	5.4	6M13	-	1.7
Modern Sewing	IMOS	2.60	2.58	2.58	0.0%	2.60	2.58	7	1	3	0.8	1.9	3M13	22.5	2.9
Modern Paint Industries	IMPI	1.06	1.06	1.06	0.0%	1.06	1.06	10	1	1	2.0	8.0	6M13	-	1.0
National Chemical Industries	INCP	0.87	0.89	0.86	3.5%	0.90	0.87	10	4	3	3.6	11.1	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.6	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	4.40	4.40	4.55	-3.3%	4.40	4.40	3	0	1	0.2	5.7	6M13	-	4.6
The Light Industries	ITLI	0.71	0.70	0.72	-2.8%	0.71	0.70	9	9	6	4.9	9.6	6M13	-	3.2
Industry Sector Total								151	118	229		484.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	12.00	-	-	-	-	-	-	0.3	3.7	3M13	90.3	18.2
Baghdad Hotel	HBAG	11.25	11.00	11.20	-1.8%	11.25	11.00	9	2	17	8.0	34.6	9M13	32.1	14.4
Babylon Hotel	HBAY	50.00	52.00	50.00	4.0%	52.00	50.00	11	1	69	27.3	57.4	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	30.05	-	-	-	-	-	-	8.3	55.3	6M13	37.9	21.0
Karbala Hotels	HKAR	1.30	1.30	1.30	0.0%	1.30	1.30	2	1	2	6.3	5.3	6M13	-	1.2
Mansour Hotel	HMAN	27.00	27.49	27.00	1.8%	27.50	27.00	20	1	31	9.6	65.8	6M13	-	39.1
National for Tourist Invest.	HNTI	20.10	21.05	20.05	5.0%	21.05	20.10	13	2	39	4.6	61.2	6M13	45.6	10.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	23.00	25.30	23.00	10.0%	25.30	23.00	31	2	47	1.8	25.7	9M13	-	29.3
Mosul Dam Tourist Village	HTVM	-	no trade	9.15	-	-	-	-	-	-	0.9	1.8	6M13	-	-
Hotel&Tourism Sector Total								86	9	205		374.6			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.75	0.75	0.80	-6.3%	0.75	0.75	1	0	0	0.0	4.3	9M13	-	0.8
AL-Badia for General Trans***	SBAG	4.20	4.00	4.41	-9.3%	4.20	3.97	14	4	15	2.0	7.2	9M13	-	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	2.27	-	-	-	-	-	-	23.9	26.0	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	7.40	7.40	7.50	-1.3%	7.40	7.40	1	0	0	0.4	2.2	3M13	9.6	4.9
Al-Mosul for Funfairs	SMOF	20.05	20.00	20.01	0.0%	20.05	20.00	6	1	10	1.1	6.5	9M13	8.3	3.1
Mamoura Realestate Inv.	SMRI	4.75	4.95	4.80	3.1%	4.95	4.72	17	16	77	29.9	60.8	9M13	-	4.7
AL-Nukhba for Construction	SNUC	0.90	0.90	0.90	0.0%	0.90	0.90	2	1	1	1.2	1.5	9M12	-	0.7
Services Sector Total								41	21	104		132.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	8.29	-	-	-	-	-	-	1.6	30.5	6M13	48.5	4.9
Iraqi Agricultural Products	AIRP	-	no trade	13.50	-	-	-	-	-	-	0.1	4.0	6M13	16.0	4.2
Iraqi for Seed Production	AISP	7.30	7.45	7.20	3.5%	7.45	7.20	14	1	8	5.3	29.3	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	0.85	0.85	0.84	1.2%	0.85	0.85	1	0	0	0.1	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	11.00	10.05	10.00	0.5%	11.00	10.05	2	0	0	0.1	2.5	FY12	9.0	2.1
Agriculture Sector Total								17	1	8		69.3			
Insurance Sector															
AHliya For Insurance	NAHF	0.86	0.84	0.81	3.7%	0.89	0.84	11	9	8	1.1	1.7	9M13	10.1	0.7
Al-Ameen for Insurance	NAME	-	no trade	2.58	-	-	-	-	-	-	0.9	4.2	9M13	5.2	1.5
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.2	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.64	-	-	-	-	-	-	0.3	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								11	9	8		14.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	2.70	-	-	-	-	-	-	0.5	2.2	9M12	-	3.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.53	-	-	-	-	-	-	0.0	2.5	3M13	41.1	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								-	-	-		9.6			
Grand Total								627	2,034	3,148		10,504.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increase.

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